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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abtibi Power & Paper Co., Ltd.—Debs. Offered—

The company on Aug. 21 offered \$15,000,000 of 4½% convertible debentures, series A, due Sept. 15, 1966, through a group of investment dealers headed by Wood, Gundy & Co. Ltd. The securities were priced at par.

Each \$1,000 debenture is convertible for four years into 22 common shares at \$45.45 per share; for the next three years into 21 shares, and for the following three years into 20 shares.

The proceeds of the sale will be used for capital expansion, including installation at Port William of a new \$23-million high-speed newsprint machine with a capacity of about 100,000 tons a year. Other projects are increasing newsprint capacity by 30,000 tons a year at Pine Falls, Manitoba, at an estimated cost of about \$7,500,000, and a new \$3,000,000 mill at Sturgeon Falls, Ontario, to produce Platewood, a lumber substitute.—V. 184, p. 721.

### Able Mining Co., Scottsdale, Ariz.—Stock Offering—

The Fenner Corp., New York City, is offering as a speculation an issue of 300,000 shares of common stock (par five cents) at \$1 per share.

The net proceeds are to be used to pay exploration and development costs.—V. 184, p. 317.

### ACF Industries, Inc.—Places Order for Presses—

This corporation's American Car and Foundry Division has placed an order for ten H-P-M presses in behalf of the U. S. Army Ordnance Corps. It was announced on Aug. 29 by J. R. Steelman, President of the Koehring Co. of Milwaukee. The Hydraulic Press Manufacturing Division will build the presses. They will make up part of two shell lines for the production of eight inch projectiles using the hot-cup, cold-draw process. The presses range in size from 1,000 ton pressure capacity up to 3,500 tons.—V. 184, p. 317.

### Acme Steel Co.—Registers Stock With SEC—

This company on Aug. 29 filed a registration statement with the SEC covering 400,000 shares of its \$10 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment.

The company on July 20, 1956, entered into an agreement for the purchase of substantially all the assets of Newport Steel Corp. at a price of \$16,450,000. On July 19, 1956, the company borrowed from banks an aggregate of \$10,000,000, of which \$8,300,000 was used to repay previously outstanding long term bank loans and \$1,500,000 was used for the initial payment in connection with such purchase. Additional borrowings of \$5,000,000 in September are contemplated for a second payment. The remaining \$9,950,000 will be paid out of the proceeds of the sale of the 400,000 common shares, and the balance of the proceeds will be used to increase working capital.

In order to refund the \$15,000,000 of bank borrowings, which will be due July 19, 1957, the company in the near future will be required to raise additional funds. Additional funds also will be required by the company in connection with the construction of the proposed plant and facilities in the Calumet Harbor area, approximately four miles from its Riverdale plant, expected to cost approximately \$15,000,000. The company expects to raise such funds through long term borrowings, but the exact nature, amount and timing thereof has not been determined.—V. 184, p. 517.

### Aetna-Standard Engineering Co.—Earnings Increased—

The company for the fiscal year ended June 30, 1956, reports consolidated net income of \$1,298,064, equivalent to \$3.08 per share on 402,722 shares of common stock outstanding. Net sales and other income in the recent fiscal year aggregated \$33,177,776.

Net income for the fiscal year ended June 30, 1955, amounted to \$1,037,790, equal to \$2.58 per share on 402,722 shares of common stock outstanding. Net sales and other income totaled \$20,653,345.

Ernest E. Swartswelder, Chairman, and H. G. Coffey, President, announced that the company has a backlog of orders of over \$40,000,000.—V. 182, p. 1103.

### Albuquerque Electronics Corp., Albuquerque, N. M.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Aug. 27, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with

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respect to public stock offerings by this corporation, and Utah Moab Uranium Corp., Provo, Utah. Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

Regulation A provides a conditional exemption from registration for public offerings of securities which do not exceed \$300,000 in amount. One of the conditions is a requirement that semi-annual reports be filed with the Commission showing the amount of securities sold and the purposes to which the proceeds were applied. In its order with respect to Albuquerque Electronics, the Commission asserts that no such reports were filed by that company and that it ignored requests therefore made by the Commission's staff. In its Regulation A Notification, filed Sept. 10, 1954, Albuquerque Electronics proposed the public offering of 5,000 shares of its \$10 par common stock at \$10 per share.

The Regulation A Notification of Utah Moab Uranium, filed June 28, 1954, proposed the public offering of 1,200,000 shares of its 1c par common stock at 2½¢ per share. The Commission's suspension order in this case asserts (1) that the issuer failed to file the required reports of stock sales; (2) that A. J. Shapiro, principal underwriter named in the Notification, is the subject of an order entered by the U. S. District Court for the Western District of Washington, permanently enjoining him from further violations of the registration requirements of the Securities Act; and (3) that other terms and conditions of Regulation A have not been complied with. With respect to the latter, it is alleged (a) that the aggregate amount of Utah Moab Uranium stock to be publicly offered exceeded the \$300,000 limitation prescribed by Regulation A; (b) that sales of such stock have been made without the prior or concurrent delivery of an offering circular, as required; and (c) that the Notification and offering circular are false and misleading in failing to show contingent liabilities resulting from sales of stock made by the underwriter in violation of the registration requirement of the Securities Act.—V. 180, p. 1533.

### Alice Industrial Foundation, Inc., Alice, Tex.—Files With Securities and Exchange Commission—

The corporation on Aug. 9 filed a letter of notification with the SEC covering \$150,000 of membership certificates, both voting and non-voting, to be offered in units of \$100 each, without underwriting. The proceeds are to be used to acquire and develop a suitable industrial tract and for construction of a building.

### Alleghany Corp.—Notes Authorized—

The Interstate Commerce Commission on Aug. 14 authorized the sale of \$17,000,000 in promissory notes to a group of nine banks led by Fidelity-Philadelphia Trust Co. The Alleghany Corp. will use most of the proceeds to finance the repayment of \$14,400,000 in outstanding bank notes.

The company asked the Interstate Commerce Commission to authorize the note issue because of court proceedings on whether Alleghany

should be regulated by that agency or the Securities and Exchange Commission. The firm has appealed to the Supreme Court a lower court ruling placing it under the SEC. The approval of the ICC on the notes was sought in case the high court overturns that decision.—V. 184, p. 317.

### Allied Finance Corp., Silver Spring, Md.—SEC Vacates Order Suspending Stock Offering—

The Securities and Exchange Commission, it was announced on Aug. 30, has vacated its order of June 8, 1956, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation, following the filing by the company of a delinquent report of stock sales.

In its Regulation A notification, filed July 8, 1955, the company proposed the public offering of 22,000 shares of \$2 par 6% cumulative convertible preferred stock, 36,068 shares of 25¢ par class A common stock, and 628 shares of \$100 par 7% cumulative non-convertible preferred stock. In its suspension order of June 8, 1956, the Commission asserted that the company had failed to file the required reports of sales of such securities, which is one of the conditions to the availability of a Regulation A exemption from registration.

Subsequently, the company filed a report of sales which reflected that there remained unsold 19,447 shares of the 6% preferred, 24,115 shares of the class A common, and 608 shares of the 7% preferred. The company also amended its notification to reduce the offering by the amount of the unsold portion of the securities.

Accordingly, the Commission concluded that the basis for the suspension no longer exists, and it vacated its earlier suspension order.—V. 183, p. 2893.

### Allied Oil & Industries Corp.—Offering Withdrawn—

The proposed public offering of 150,000 shares of common stock, through Muir Investment Corp., San Antonio, Tex., at \$2 per share, has been withdrawn. It is understood that the company plans to raise the required funds privately. See also V. 184, p. 421.

### (Louis) Allis Co., Milwaukee, Wis.—Files With SEC—

The company on Aug. 15 filed a letter of notification with the SEC covering a maximum of 3,500 shares of common stock (par \$10) to be offered to employees through payroll deduction plan at approximately \$42.75 per share. (Intended price shall be substantially the bid price on the over-the-counter market).—V. 184, p. 421.

### Aluminum Co. of America—Continues Expansion—

This company's installed capacity to produce primary aluminum will be within hailing distance of the million-ton-a-year mark by 1958, as a result of further expansion plans disclosed on Aug. 28.

The company announced that in mid-September it would begin construction of a seventh potline at its Point Comfort (Texas) works, adding 20,000 tons to that operation's present installed capacity of 120,000 tons of metal annually.

Target date for production for the new line is January, 1958. The addition, along with 150,000 tons of new production due about the same time from the company's Warrick (Ind.) works, now under construction near Evansville, will bring Alcoa's total installed capacity to 962,500 tons annually.

Ben H. Sloane, area manager of Alcoa's Point Comfort operations, said the new Texas smelter addition would cost approximately \$11,000,000 and, when completed, would provide additional jobs for about 100 men. Electric power for the expanded operation will be developed by radial engines driven by natural gas.

Mr. Sloane noted that the enlarged facility will be operated adjacent to a new alumina plant now being constructed by Alcoa at the Point Comfort site. The new plant will supply the alumina needs of Alcoa's smelters at Point Comfort and at Rockdale, Texas.

Essential to the alumina operation is the construction of a deep water channel through Matagorda Bay, connecting the plant site with the Gulf of Mexico. Completion of expansion program earlier this year at both the Point Comfort and Rockdale plants expanded their capacities by a total of 75,000 tons. That increase represented more than 4% of 1955 U. S. aluminum production.

Meanwhile, first production from the 150,000-ton Warrick works is scheduled for the fall of 1957, with full output due in 1958.

The step-up in Alcoa's smelting capacity represents a major part of over-all expansion and modernization plans described recently.

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by I. W. Wilson, President. Mr. Wilson said the complete program may involve capital expenditures of up to \$600,000,000 in the next five years.

#### Registers Secondary Offering of Common Shares—

A registration statement was filed with the SEC on Aug. 30 covering 150,000 shares of the company's common stock (par \$1). Public offering of the stock, which is expected to be made late in September, will not represent new financing by the aluminum producer since all of the shares registered are part of the holdings of Arthur V. Davis, Board Chairman. Upon consummation of the sale, Mr. Davis will own 3,186,824 shares, or approximately 6% of the common stock. The First Boston Corp. is named as manager of an underwriting group which will offer the stock.

This company and its subsidiaries constitute an integrated producer of primary aluminum with operations ranging from the mining and processing of bauxite to the fabrication of aluminum and aluminum alloys into semi-finished and finished products. Aluminum products of the company sold for civilian purposes are ordinarily used extensively for transportation equipment, building materials, electrical equipment, household appliances, machinery and for many other uses.

Consolidated net sales and operating revenues of the company for the six months ended June 30, 1956, totaled \$443,202,000 compared with \$411,641,000 in the like period of 1955. Net income for the first six months of 1956 was \$47,378,000 against \$33,073,000 for the same months of 1955.—V. 183, p. 2757.

#### Amana Refrigeration, Inc., Amana, Iowa — Mutual Fund Shares to be Given to Dealers as Sales Incentive—

In a unique and potentially far-reaching plan, this company will give shares of the United Science Fund, a "blue chip" mutual investment fund, to thousands of appliance dealers in the United States, Canada, Hawaii and Alaska, for outstanding sales performances on freezers, freezer-refrigerators and central air conditioners.

Officials of both Amana and Waddell & Reed, Inc., of Kansas City and New York, the United Science Fund's principal underwriter, said that this was the first program of its kind ever held. It was arranged by the two companies in conjunction with Reynolds & Co., members of the New York Stock Exchange. The current market price of each share is about \$12.62.

United Science Fund, whose per-share net asset value doubled in five years from \$5.22 to \$11.65 by the end of 1955, holds a portfolio of 90 stocks in corporations whose development is based substantially upon scientific research, it was explained by Cameron K. Reed, President of United Funds, Inc.

United Science Fund holdings are concentrated in the fields of aerodynamics, biochemistry, chemistry, geology, atomic energy, mechanical engineering, electronics, metallurgy and electricity.

Appliance dealers will have an opportunity to win the United Science Fund shares during an 11-week period beginning Sept. 15. Full or half-shares will be awarded to dealers with every upright freezer, freezer-refrigerator and central-system air conditioner sale. There is no limit to the number of shares a dealer can win, and all costs are borne by Amana.

With special awards of United Science Fund shares being offered to distributors, too, more than 20,000 shares are slated to be distributed through this program.

Amana Refrigeration, Inc., is said to be the world's largest manufacturer of food freezers, and also makes refrigerators and air conditioners.

#### American Broadcasting-Paramount Theatres, Inc.—Buys 25% Interest in Instrument Firm—

This corporation and the Western Union Telegraph Co. on Aug. 30 announced that each has purchased a 25% interest in Wind Tunnel Instrument Co., Inc. of Newton, Mass.

A leading young aeronautical engineering and instrument-producing organization, Wind Tunnel Instrument Co. also provides comprehensive aerodynamic research and development services. In addition to work on instrumentation problems, the company's activities include engineering, design manufacturing and calibration of wind tunnels and flight testing.

The company produces mechanical and strain gauge balance systems, as well as all types of manometers, data handling systems, automatic control systems, shaft positioning and indicating devices, and wind tunnel designs.

Wind Tunnel's principal customers include aircraft and engine manufacturers, university laboratories, and the U. S. and foreign governments.

The Western Union and AB-PT investments will provide funds for capital expansion in line with the increasing demands for the company's services and products. According to estimates, this will facilitate a tripling of its sales volume within the next few years.

Lawrence E. Bernbaum, President of Wind Tunnel Instrument Co., welcomed the new association with AB-PT and Western Union and the added financial impetus for expanding the company's present operations in line with growing demand.

Mr. Bernbaum and his executive staff will continue managing the Wind Tunnel Instrument Co. and hold 50% of the stock.—V. 184, p. 422.

#### American Gas & Electric Co.—Proposed Acquisition—

This company, it was announced on Aug. 28, has applied to the SEC for authorization to acquire all the outstanding common capital stock of Seneca Light & Power Co.; and the Commission has given interested persons until Sept. 12, 1956, to request a hearing thereon.

Seneca Light operates an electric power distribution system in the communities of Attica, Carothers, Chatfield, Siam and adjacent territory, in Seneca and Crawford Counties, Ohio. It has outstanding 1,000 shares of common capital stock, all held by three individuals in a single family, none of whom is affiliated with American Gas. American Gas proposes to acquire these shares in exchange for shares of American Gas common having a market value of \$503,000.—V. 184, p. 817.

#### American Hardware Corp.—Listing on Big Board—

Evan J. Parker, President, on Aug. 27 announced that as of Aug. 23, 1956, the company filed application for the listing of its common stock on the New York Stock Exchange. It is expected that the Board of Governors of the Stock Exchange will take final action on the application Sept. 6. If approval to list the stock is granted, it is expected that the commencement of trading of the stock on the Exchange will occur shortly subsequent to effectiveness of the Securities and Exchange Commission of the required registration statement.—V. 182, p. 2245.

**American-Marietta Co.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$2) was made on Aug. 23 by Blyth & Co., Inc., at \$59.25 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 184, p. 617.

#### American Motors Corp.—Signs Loan Agreements—

George Romney, President, on Aug. 28 announced the signing of bank credit and long-term loan agreements totaling \$67,570,000 to meet the corporation's anticipated financial needs during the two years ending Sept. 30, 1958.

The new program includes extension and amendment of the company's present credit lines with the same 27 banks that have handled American Motors' credit requirements in the past, and rescheduling a portion of the 1956 and 1957 maturities of the corporation's \$16,000,000 long-term indebtedness to the Prudential Insurance Co. of America, he said.

Mr. Romney said the two-year financing program coincides with completion of a major portion of the large tooling expenditures involved in the company's distinct approach to the automobile market, and substantial improvement this year in operating results of the company's appliance and other non-automotive activities. Kelvinator, Leonard and ABC appliance sales and earnings this year should exceed any year since 1950, it was stated.

The company expects earlier introduction of its new models to be an important factor in car sales. Nash and Hudson dealers will pre-

view the 1957 Nash, Hudson and Rambler cars in Chicago Sept. 24 and 25.

#### Reports Larger Loss in Earnings—

This corporation had a net loss of \$7,871,802 in the nine months ended June 30, 1956, after realizing a non-recurring profit of \$10,652,229 through the sale of stock in a subsidiary company, George Romney, President, reported. The company had a net loss of \$4,522,171 in the like period last year after a tax recovery of \$4,723,000.

Sales were \$319,841,661 for the nine months this year, compared with \$348,052,916 a year ago.

Mr. Romney attributed a major portion of the loss to lower car sales and heavy costs incurred in a vancing by a full year the introduction of the completely new 1956 Rambler which also caused it late public announcement. Low summer production schedules and a shut-down for vacations and changeover to new 1957 car models in August and September will result in a further loss from automotive operations in the final quarter of the year, he said.

Mr. Romney foresaw substantial improvement for American Motors in 1957, with automotive sales benefiting from earlier announcement of 1957 models, the increased popularity of the Rambler, and a reduced carryover of prior year models this fall. He also based this on reductions in operating costs of many millions of dollars as a result of further steps in AMC's post-merger integration program. Recent reorganization of the automotive division is expected to add further improvement to operating results, he said.

Mr. Romney stated the company's subsidiaries operated profitably and Kelvinator appliance activities continued the progress that began in 1954 and continued through 1955. For the first nine months of this year the company has secured a larger percentage of industry sales for most of its major appliance products and also increased its sales volume.—V. 183, p. 766.

#### American Republic Investors, Inc., Dallas, Texas—Stock Offering Suspended—

The SEC on Aug. 22 announced the issuance of a stop-order suspending the effectiveness of a registration statement filed by this corporation, which proposed the public offering of 800,000 shares of its common stock at \$10 per share. The Commission held that the registration statement contained materially misleading statements and omitted to state material facts with respect to such matters as the proposed use of the proceeds of the offering, the history and business of the company, transactions with promoters, experience of officers, and in its financial statements.

The company, which was organized under Maryland law in May, 1955, has a wholly-owned subsidiary, American Old Line Life Insurance Co., organized and authorized to do business under Texas law. Net proceeds of the proposed stock offering, after deduction of a \$2 per share underwriting commission and expenses, were estimated at \$6,375,000 and were to be invested 60% in stock of the subsidiary and 40% in stocks of other life insurance companies. The prospectus named A. J. Humphreys, R. E. Bowling and H. W. McCracken as officers and principal promoters.

The Commission found that the registration statement was deficient for failing to disclose the order in which the proceeds were to be allocated between investment in the subsidiary and investment in portfolio securities, for failing to specify with more particularity the type of portfolio securities in which registrant proposed to invest, and for failing to disclose whether portfolio securities were to be acquired from promoters or other affiliates and, if so, the principles to be followed in determining the amount to be paid therefor. It was noted by the Commission in this connection that, when the registration statement was filed, registrant had already acquired securities of 11 companies, all from insiders; that no investigation of the financial condition of the various companies was made; the securities had no market value and the value ascribed to them was essentially arbitrary; and that, with one exception, none of the companies had paid a cash dividend.

With respect to capital shares of the registrant, there was a failure to show the proportion of the stock, assuming the sale of all shares offered and the exercise of the options, that would be in the hands of the management group which would, as a practical matter, be in a position to control registrant, as well as a failure to disclose the amount paid therefor as compared with the amount to be in the hands of the public and the amount paid therefor.

The description of the business in which the company was engaged and intended to engage was "grossly misleading," the Commission found. The company's registration statement stated that the primary purpose of a registrant was to offer its stockholders an opportunity to become "charter members" of the subsidiary, a new legal reserve stock life insurance company, and that its secondary purpose was to seek capital gains and dividends through long-term appreciation in common stocks of old line legal reserve life insurance companies. The term "charter members" was not explained and its significance, if any, not indicated. Some of the securities then held by registrant were not stocks of insurance companies; at least eight of the eleven companies whose securities were held had been recently incorporated; with one possible exception, none had ever paid a cash dividend; and there was no readily available market for any of the securities. Moreover, the inclusion in the registration statement of information concerning the growth and profits of 20 outstanding life insurance companies and a comparison between the capital gains and dividends paid on certain selected "blue chip" industrial stocks and certain selected life insurance companies was considered "extremely misleading" by the Commission. The registration statement also failed to include and statement regarding the competitive conditions of the life insurance industry in Texas, which was "highly material" in view of the fact that approximately 280 legal reserve life insurance companies have been chartered in Texas in the last five years.

Despite specific requirements therefor, there was no disclosure by the registrant of the issuance of 222,815 common shares to 11 persons at \$1 per share in exchange for securities of 11 companies and \$71,850 in cash. Of the six persons who received stock of the registrant in exchange for such other securities, four were either promoters or holders of more than 10% of its outstanding equity securities. In contrast, the registration statement falsely stated that registrant had received nothing from the promoters and that the only holders of any equity securities of registrant were its officers and directors.

In conclusion, the Commission stated that the registration statement covered a proposed offering of stock in an enterprise "that was so potentially hazardous for public investors that only the most scrupulously fair and complete disclosure could have afforded them adequate protection." Despite this, the registration statement contained "numerous false statements and omitted information of the most important and significant nature." Subsequent to the hearing, registrant filed amendments to its registration statement showing that its assets, liabilities and capitalization have been changed and that its plans for a public offering of securities and program for future operations have been substantially altered. In declining to exercise its discretion in favor of considering these amendments in lieu of issuing a stop-order, the Commission observed that, "where a registrant has misstated or withheld pertinent and material information in a registration statement to the flagrant degree present in this case, the issuance of a stop-order is essential for the protection of public investors by dispelling the false and misleading information publicized on the filing of the registration statement." In addition, it called attention to a number of deficiencies contained in the amendments. "If registrant wishes to apply for a declaration that the stop-order shall cease to be effective," the Commission stated, "it will be necessary to remedy the deficiencies in these amendments and bring the disclosures therein up-to-date."—V. 182, p. 1562.

#### American Tobacco Co.—Adds New Brand—

Paul M. Hahn, President, on Aug. 27 confirmed the successful completion of preliminary tests of a new brand of Filter Tip Cigarettes, to be added to the company's list of principal brands consisting of Lucky Strike, Pall Mall, Herbert Tareyton and Filter Tip Tareyton.

The new brand will be placed on the market in the latter part of this year. The advertising agency in charge of its promotion will be Batten, Barton, Durstine & Osborn.

The name of the new brand and the plans for its promotion and marketing will be announced prior to its introduction to the trade and public.—V. 183, p. 1750.

#### Ansul Chemical Co.—Buys Building—

To relieve the need for additional manufacturing and office facilities, this company has purchased the building of the Marinette Chemical Co. at Marinette, Wis. Ansul will decide soon which departments or operations will be moved to the new building, which will add another 11,000 square feet of floor space to plant facilities. The newly-acquired structure is located on 4712 1/2 Ave. S., V. 184, p. 818.

#### Apache Uranium Co., Las Vegas, Nev.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Aug. 24, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The company filed its Regulation A notification with the Commission on Dec. 27, 1955, proposing the public offering of 1,425,000 shares of its 1c par common capital stock at 7c per share, and further proposing an offer of rescission to persons who had previously purchased 4,695,500 shares of stock at \$40.450, 50c organized under Nevada law on Aug. 10, 1955, it proposed to confine its business activities to the acquisition of mining properties and leases on mining properties and to the sale of uranium ore and concentrates in said mining properties. Its claims are located in the County of Inyo, Calif. Robert Stanley of Las Vegas is listed as President. He is the owner of 6,250,000 shares of Apache Uranium stock, issued to him for services and expenditures involved in the acquisition of the company's mining claims.

In its suspension order, the Commission asserts that it has "reasonable grounds to believe" that the terms and conditions of Regulation A, which provides a conditional exemption from registration for offerings of securities not exceeding \$300,000 in amount, have not been complied with by Apache Uranium; and that the offering circular included in the notification was false and misleading in respect of material facts.

With respect to the latter, the Commission's order alleges (1) that the offering circular failed to state that the company, as no present intention of engaging the services of an underwriter, and that no underwriting commissions will be paid; (2) that the offering circular fails to disclose the existence of outstanding options issued by the company for its stock at prices less than the public offering price, and the contemplated issuance of options for additional stock at prices less than the public offering price; and (3) that the offering circular contained a statement with respect to the prior sale of 4,695,500 shares of stock for an aggregate of \$40,450, and states that Robert Stanley personally guarantees the refund of the money to the purchasers of such stock, but fails to disclose that neither the issuer nor Stanley is financially able to repay moneys to purchasers who tender their stock for rescission.

The Commission's order also alleges that the Regulation A notification failed to include the written consent of the principal underwriter or underwriters; that the offering circular failed to include the name and address of the principal underwriter or underwriters; that the offering circular failed to state the amount of underwriting commissions to be paid, or the aggregate of such commissions; and that a report of stock sales filed May 8, 1956, is false and misleading with respect to the number of shares sold, the per unit and aggregate sales price thereof, and the disposition of the proceeds.—V. 182, p. 2126.

#### Applied Science Corp. of Princeton—Earnings—Financ'g

	6 Mos. End. June 30	Year End. Dec. 31
	1956	1955
Sales	\$1,297,400	\$959,500
Cost of sales	893,400	723,900
Gross profit	\$404,000	\$235,600
Selling and admin. exp.	256,800	107,800
Profit from ops.	\$147,200	\$227,800
Net profit	73,400	64,100
Com. shares outstg.	142,005	115,000

\*After Federal income tax.  
For the first six months of 1956, net profit after taxes was \$73,400, or 52c per share. This compares with \$64,100, or 56c per share in 1955.

Backlog of unfilled orders June 30, 1956 was \$1,813,500, compared with \$905,600 of a year ago. Backlog at the end of July was \$2,417,000.

**FINANCING**—During July, 33,000 shares of common stock were sold for \$726,000; of this amount, \$660,000 was credited to "capital surplus." These funds were primarily used to liquidate the short-term bank loans and the term loan outstanding at June 30, 1956 (\$313,030 and \$112,500, respectively).—V. 184, p. 618.

**Aquafilter Corp. (N. Y.)—Stock Placed Privately—**It is announced that 50,000 shares of common stock (par 10 cents) have been placed privately at 50 cents per share. The proceeds went to Herman L. Shaw, President.—V. 184, p. 818.

#### Archer-Daniels-Midland Co.—Earnings Increased—

Net profits of \$5,871,506, equal to \$3.60 per share, for its fiscal year ended June 30, were announced by this company on Aug. 27. This compares with earnings of \$5,749,888, equal to \$3.49 per share, reported a year ago.

This is the third consecutive year in which earnings have increased. They were 2% better than last year, 17% above two years ago, and 52% above those for 1953.

All-time highs for working capital and net worth were reported. Working capital on June 30 totaled \$50,644,856, an increase of \$2,250,000 over last year. Net worth was \$93,987,242, equivalent to \$57.71 per share.

Four quarterly dividends of 50c per share totaling \$3,269,988, equal to 56% of net profits, were paid 6,197 stockholders. The dividend which was paid Sept. 1 was ADM's 100th consecutive quarterly dividend and its 120th cash dividend. Shares of common stock outstanding June 30 were 1,628,540.

The company entered the current fiscal year with no bank debts, loans, or preferred stock outstanding.—V. 184, p. 422.

#### Arrow Graphic Corp., N. Y. City — Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Aug. 24, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification with the Commission on Feb. 20, 1956, proposing the public offering of 50,000 shares of its 1c par common stock at \$3.50 per share and \$70,000 ten-year 8% debentures to be offered at \$10 per unit, or \$245,000 in the aggregate. The company was organized on May 3, 1955, under Delaware law and proposed to operate as a development corporation in the graphic arts field and in printing, publishing, and public relations. It was organized by Stanley Casson, Sidney Porter, Thelma Feldman and John V. Holmes, Janet E. Sciarwitz is listed as President.

In its suspension order, the Commission asserts that it has "reasonable cause to believe" (A) that the promoter and principal stockholder of Arrow Graphic, John V. Holmes, on July 6, 1956, consented to the entry of a judgment of the New York State Supreme Court permanently enjoining him from engaging in or continuing any conduct or practice in connection with the purchase or sale of any security; (B) that a similar judgment was entered on July 10, 1956, against a principal underwriter of the Arrow Graphic stock offering, Abraham Stein; and (C) that a Regulation A exemption is not available for the offering for the reason that the offering price of all securities being offered exceeds the \$300,000 limitation prescribed by the Regulation, since John V. Holmes is an affiliate of the issuer and of Central Reserve Oil Co., which made an offering of \$300,000 of securities pursuant to a Regulation A notification filed May 31, 1955.

The Commission's order further alleges that the terms and conditions of Regulation A, which provides a conditional exemption from



7. N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher: [Monday] Other offices: 135 S. La Salle Street, Chicago 3, Illinois [pany. Reentered as second class matter February 25, 1942, at the members of Pan-American Union, \$60.00 per year; in Dominion of



### Clevite Corp.—Unit Signs Distributorship Contract—

See Universal Winding Co. below.—V. 184, p. 724.

### Colonial Sand & Stone Co., Inc.—New Financing, etc.

Anthony Pope, President, on Aug. 20 stated in part: "The company has placed a total of \$7,000,000 of new financing with a group of institutional investors. It includes \$4,500,000 of 4 3/4% 10-year notes which have been placed with three insurance companies and \$2,500,000 of 6% 11-year subordinated notes which have been placed with 11 institutions. In addition, holders of the notes have received warrants to purchase 90,000 authorized but unissued shares of common stock at \$8 per share, the price at which the stock was selling at the time negotiations were instituted.

"Part of the proceeds of the new financing has been used to effect the Metropolitan acquisition and leases, to purchase its inventories and to refund our existing loan with the New England Mutual Life Insurance Co. The remainder has been added to working capital.

"Early in July, 1956, this corporation purchased certain assets from and entered into certain leases with Metropolitan Sand & Gravel Corp. The assets which were purchased consisted of a sand and gravel plant and a concrete plant at Smithtown, Long Island, N. Y., and five additional concrete plants—two more on Long Island and three in New York City; the properties on which they are situated, and all their machinery and equipment, including scows, tugs and trucks.

"In addition, we entered into long-term leases, covering sand and gravel pits at Northport and Port Washington, Long Island.

"Colonial has formed a new wholly-owned subsidiary, under the name Metropolitan Sand & Gravel Corp., and is delivering ready-mix concrete and bulk materials under the Metropolitan name.—V. 184, p. 819.

**Colonial Utilities Corp.—Debentures Offered to Stockholders—**The common stockholders of record Aug. 24, 1956, have been given the right to subscribe on or before Sept. 14, 1956, for \$109,245.50 of 6% convertible subordinated debentures due June 1, 1966, at 100% of principal amount on the basis of \$1.30 of debentures for each share of common stock held (with an oversubscription privilege). The offering is not underwritten.

The company is informed that E. W. Hughes & Co., Colorado Springs, Colo., of which Arleen W. Hughes, a director of Colonial Utilities Corp., is sole proprietor, has agreed to purchase at the full subscription price set forth above without deduction of any underwriting discount or commission any debentures not subscribed for by stockholders; that such debentures will be offered for sale at the same price to investment advisory clients of that firm, and that the customary advisory fee charged its clients by that firm not exceeding 5% will apply to such transactions.

The debentures may be redeemable on or before June 1, 1961, at 102%; and thereafter to maturity at 101%; with accrued interest in each case. Each \$100 of debentures may be converted into 18 shares of common stock.

**PROCEEDS—**Of the net proceeds from the sale of this stock, \$100,000 will be loaned to Allied New Hampshire Gas Co., and the remainder added to working capital.

**BUSINESS—**The company has its business office at 90 Broad St., New York, N. Y. It was incorporated in Delaware, June 23, 1928 and reorganized on May 6, 1942 pursuant to a plan of reorganization dated as of July 1, 1941, confirmed by the U. S. District Court for the District of Delaware on March 14, 1942.

The company is not directly engaged in the utilities business but owns all of the outstanding stock of a single subsidiary company, namely, Allied New Hampshire Gas Co. which is a New Hampshire corporation engaged in the distribution of natural gas in the Towns of Exeter, Hampton, Hampton Beach and Seabrook Beach, and in the production and distribution of manufactured gas in Portsmouth, Dover, Rochester, Somersworth, and environs.

An offer was received from Southeastern Public Service Co. to purchase Allied's pipe line property for the sum of \$460,000 subject to Allied completing certain clean up work and settlements of claims in connection with the pipe line. Southeastern also agreed to cause the completion of the construction of the pipe line from Exeter to Portsmouth and thence on to Somersworth so as to make available natural gas to Allied in all its divisions including the newly acquired Dover gas utility property, subject to receiving consents and approvals of public authorities. Although the actual cost to Allied for the pipe line was approximately \$500,000 or somewhat more than \$400,000 over the price to be received, the directors of the company, acting upon an opinion of Stone & Webster Service Corp. that such sale, subject to certain conditions stated therein, was the most feasible program and in the best interests of the company and having received the approval of the New Hampshire P. U. Commission, voted to make such sale, believing that this would be the most feasible program to help Allied acquire the Dover property, pay obligations already incurred in connection with the construction of the pipe line, acquire natural gas in sufficient quantities for all its divisions so as to properly develop its gas utility business and finance extensions to its plant and distribution lines necessary to meet demands of its present and future customers.

Accordingly, the pipe line from the Massachusetts border near Haverhill to Exeter including rights of way and property in connection with its proposed extension to Portsmouth was sold by Allied to Granite State Gas Transmission, Inc., a wholly owned subsidiary of Southeastern and since May 25, 1956 natural gas has been purchased by Allied from Granite State Gas Transmission, Inc. Such sale was ratified and approved by stockholders of the company as a special meeting held May 10, 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% conv. sub. debts, due June 1, 1966...	\$109,245	\$109,245
Common stock (par \$1).....	\$150,000 shs.	84,035 shs.

\*Of this amount, 19,665 shares are reserved for conversion of debentures.—V. 183, p. 3007.

### Colorado Interstate Gas Co.—To Expand—

The Federal Power Commission has granted this company temporary authority to construct and operate natural gas facilities estimated to cost \$3,041,877.

The facilities are a portion of the \$76,619,958 facilities for which Colorado Interstate has requested authorization in order to increase its deliveries to Natural Gas Pipeline Co. of America by approximately 350,000,000 cubic feet per day.—V. 184, p. 819.

### Comstock Uranium-Tungsten Co., Inc., Elko, Nev.—Stock Offering Suspended—

The Securities and Exchange Commission on Aug. 30 announced the issuance of an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

In its Regulation A notification, filed April 8, 1955, the company proposed the public offering of 440,000 shares of its 2c par common capital stock at 50c per share. The notification listed Clement G. Cafarelli as the principal promoter.

In its suspension order, the Commission asserts that it has reasonable grounds for believing that the offering is being and will be made in such a manner "as to operate as a fraud and deceit upon purchasers," in that (a) the company failed to amend or supplement its offering circular and sales literature to reflect the fact that certain of its officers, directors and promoters were selling personal shares of the issuer's stock in competition with the company's offering; and (b) the company failed to amend or supplement its offering circular and sales literature to reflect the fact that (1) it had lost a portion of its interest in "Desert Scheelite," its major property, and (2) Utah Uranium Eruptors was no longer serving as underwriter for the offering.—V. 181, p. 2355.

### Connelly Containers, Inc.—Reports Profit, etc.—

Operations of this corporation during the first half of 1956, after all reserves and allowances for taxes, resulted in a net profit of \$266,973. It was announced on Aug. 28 by John F. Connelly, President. This was equal to 13c per share on the common stock after present preferred dividend requirements. Mr. Connelly indicated that no comparison with the same period of 1955 was made because the company disposed of its Gum Division during the first half of 1956. Consequently, comparisons would not actually reflect an accurate picture of the relationship between the two periods.

The report stated that sales of the company's corrugated container division, which is now the major operation of the company, exceeded those of the same period last year by 22% during the first half.

The balance sheet shows a strong working capital position. Total current assets on June 30, 1956 amounted to \$1,312,398, and total current liabilities amounted to \$393,844. This left working capital of \$918,454; a ratio of 3.33 to 1.

The letter to shareholders also called attention to the fact that during the first half of 1956 the company retired the bulk of its outstanding preferred stock. Out of its original issue of 508,490 shares put out a little more than a year ago, there are presently 84,678 shares outstanding.—V. 184, p. 4.

### Consolidated American Industries, Inc.—Earnings, etc.—

For the period from June 22, 1955 to May 31, 1956, the corporation reports gross income of \$168,675 and net income after Federal income taxes of \$32,691. Dividends paid amounted to \$29,338.

Current assets at May 31, 1956 totaled \$453,204, as against current liabilities of \$436,926. There were issued and outstanding 2,347,000 shares of capital stock of one cent par value.—V. 184, p. 216.

### Consolidated Diesel Electric Corp.—Unit Expands—

Consolidated Avionics Corp., a subsidiary which manufactures electronics and data reduction units for aviation and industry, has acquired new office and plant facilities at 66 Brooklyn Avenue, Westbury. With 5,500 square feet of space available at the new location, emphasis is being placed on production runs of certain avionics products. Avionics is also designing and manufacturing complete data reduction systems on a custom engineering basis.—V. 184, p. 820.

### Consolidated Edison Co. of New York, Inc.—Plans to Issue \$40,000,000 of Bonds—

The trustees on Aug. 29 approved issuance of \$40,000,000 of first and refunding mortgage bonds to be offered at competitive bidding Oct. 23.

The company expects to ask the New York P. S. Commission on or about Sept. 12 for permission to issue the bonds.

The proceeds will be used to help finance the utility's 1956 expansion program totaling a record \$120,000,000.

### Awards Contract for Superheater for New Plant—

Consolidated Edison announced on Aug. 27 that it had awarded to Foster Wheeler Corp. a contract to design and construct the separate oil-fired superheater for its Indian Point nuclear electric station in Westchester County north of New York.

The contract names a price of \$3,250,000 for the superheater.—V. 183, p. 2535.

### Consolidated Electrodynamics Corp.—Net Earnings Up—

Net earnings for the first six months of 1956 were up 92% over the same period of 1955.

Earnings, after taxes, of \$568,147 compared with \$295,961 during the same period last year. They were equivalent to 60 cents a share on the 946,759 shares outstanding on June 30, compared with 31 cents a share a year ago.

Sales and new orders were also at record peaks, according to the midyear statement of Philip S. Fogg, Chairman of the Board.

Six-month sales of \$10,806,128 compared with \$8,206,056 during the first half-year of 1955, and new orders of \$15,400,000 represented a 57% increase over the \$9,800,000 recorded in the same period a year ago and compared with \$19,900,000 in new orders written during the entire year of 1955.

Mr. Fogg listed these major Company accomplishments during the first six months of 1956: Establishment of the Advanced Electronics Data Laboratory, contract facility for development of magnetic-tape data-processing equipment; acquisition of Electronic Industries, Inc., specialist in etched-wiring boards and transistor circuitry, and its establishment as a wholly-owned subsidiary, and receipt of a \$1,300,000 Air Force contract for a magnetic-tape data-handling installation for a 5,000-mile South Atlantic range that will be used to test intercontinental ballistic missiles.

Mr. Fogg said that the company's Rochester division exceeded budget requirements and turned in a satisfactory profit.

He predicted that 1956 would be the best year in company history, with earnings, sales, and new orders all expected to reach record levels. Sales should top \$21,000,000 a 25% increase over the \$17,000,000 recorded in 1955, Mr. Fogg said.—V. 184, p. 113.

### Consolidated Oil Management, St. Petersburg, Fla.—Files With Securities and Exchange Commission—

The company, formerly known as Lynch Oil Co., on Aug. 16 filed a letter of notification with the SEC covering \$250,000 of 10-year 5 1/2% collateral trust bonds due Sept. 9, 1966, to be offered through Security & Bond Co., Lexington, Ky.

### Container Corp. of America—Unit to Expand—

A contract has been awarded and construction begun by this corporation on a folding carton plant at Renton, Wash., south of Seattle.

Announcement that work is under way came from J. G. Robinson, Chairman of California Container Corp., a wholly owned subsidiary. He said completion of the plant is expected early in 1957.

The plant is being built on a 48-acre tract of land. It will have 80,000 square feet of floor space for manufacturing and office areas. Only 6 to 10 acres of the tract will be used, leaving the balance for possible future expansion, Mr. Robinson said.

Transfer of folding carton production to the new plant will permit expansion of corrugated shipping container operations at the present location.—V. 183, p. 2288.

### Continental Credit Corp., San Antonio, Texas—Files—

The corporation on July 30 filed a letter of notification with the SEC covering 750 shares of class A non-voting preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.—V. 148, p. 729.

### Contract Electronics Corp., Culver City, Colo.—Files With Securities and Exchange Commission—

The corporation on Aug. 14 filed a letter of notification with the SEC covering 600,000 shares of common stock to be offered at par (50 cents per share), through L. A. Huey Co., Denver, Colo. The proceeds are to be used for the purchase of stock of affiliates and working capital.

### Crestmont Oil Co., Burbank, Calif.—Plans New Well

This company on Aug. 22 announced plans for an exploratory well in the Pyramid area of the Round Mountain Field in Kern County, Calif.

The company originally discovered the Pyramid area in 1937 and currently operates 40 wells in the field.—V. 184, p. 324.

### Curtis Publishing Co.—To Redeem Preferred Stock—

The directors have called for redemption on Oct. 1, 1956 all of the outstanding 32,320 shares of \$7 dividend preferred stock. The redemption price is \$120 per share. On Oct. 1, 1956, a final quarterly dividend of \$1.75 per share will be paid to holders of record on Sept. 6, 1956 and dividend checks will be mailed directly to the shareholders on or about Sept. 28, 1956.

The \$7 dividend preferred shares will be redeemable on and after Oct. 1 at the First Pennsylvania Banking & Trust Co., Philadelphia, Pa., or at The Chase Manhattan Bank, New York City.—V. 184, p. 724.

### Day-Brite Lighting, Inc.—Earnings Higher—

Six Months Ended June 30—	1956	1955
Net sales.....	\$8,912,134	\$7,180,485
Net income after taxes.....	436,374	321,939
Earnings per share.....	\$0.64	\$0.51
Dividends paid per share.....	\$0.25	None
Book value per share.....	\$6.38	\$5.46
Net working capital.....	\$3,072,029	\$2,390,330

"After giving effect to stock split of ten shares for one. The operation of the wholly-owned subsidiary, Day-Brite Lighting, Inc., of California, not included in the above figures, resulted in a net loss of \$41,375 for the first six months of 1956.

The wholly-owned subsidiary commenced assembling December, 1955. Its shipments for June and July, 1956 averaged over \$100,000 per month. This subsidiary began operating on a profitable basis in June, 1956.—V. 182, p. 1113.

### Desert Empire Uranium Co., Omaha, Neb.—Files With Securities and Exchange Commission—

The company on Aug. 16 filed a letter of notification with the SEC covering 17,000,000 shares of common stock, of which 7,000,000 shares are to be issued to Hamilton Exploration & Mining Co. and 10,000,000 shares are to be offered publicly at par (one cent per share), without underwriting. The proceeds are to be used to pay exploratory costs, etc.

**Detroit Edison Co.—Debentures Offered—**The company is offering to its stockholders of record Aug. 17 the right to subscribe on or before Sept. 14 for \$59,778,900 of 3 3/4% convertible debentures, due Sept. 14, 1971, at par (flat) on the basis of \$100 of debentures for each 21 shares of stock held. This offering is not underwritten.

Each \$100 of debentures may be convertible into 3 1/4 shares of capital stock from Oct. 1, 1958 through April 1, 1971.

**PROCEEDS—**The proceeds are to be used to repay short-term bank loans and for construction program and other corporate purposes.—V. 184, p. 519.

### Diversified Oil & Mining Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 29, 1956, covering 2,500,000 shares of 6% convertible non-cumulative preferred stock, first series, \$1 par, and warrants to purchase 500,000 shares of the company's 10c par common stock. The company proposes to offer these securities for subscription initially by holders of its common stockholders; and the offering is to be made in units consisting of 25 preferred shares and an attached warrant certificate for the purchase of five common shares. The subscription price of the units is to be \$25.50 per unit, of which 50c represents the price per five warrants. Unsubscribed units will be offered for public sale, either directly or through an underwriter. Each warrant will entitle the holder to purchase one common share at any time prior to Dec. 31, 1957, at \$2 per share.

The company was organized under Delaware law on Jan. 23, 1956, and is engaged principally in the acquisition of interests in, and the operation of, producing oil and gas properties. It was incorporated initially by Shawano Development Corp. (with whom there were certain common officers and directors) for the purpose of acquiring the oil and gas properties of Shawano, consisting principally of interests in leases covering producing wells located in Wyoming, Kansas and Illinois, which were acquired in exchange for 2,550,000 shares of the company's common shares. (Shawano distributed all but 305,955 of these shares to its stockholders.) As part of the same transaction, the company also acquired certain operating equipment, lines and tanks. Certain other properties have been acquired, for which, in one case, 900,000 common shares were issued (plus assumption of \$214,583 of indebtedness), and in the other \$1,000,000 in cash was paid.

Net proceeds of this financing will be used, first, to repay the principal amount of mortgages covering certain properties of the company and thereafter, to the extent of any proceeds remaining, to redeem five-year 6% sinking fund debentures. At the currently applicable redemption price, the amount required for redemption of all of the debentures outstanding is \$1,312,506. Any remaining proceeds will be added to working capital and used for further acquisitions or fostering increased production from existing oil properties.

### Dow Chemical Co.—Registers Offering to Employees With Securities and Exchange Commission—

The company, filed a registration statement with the SEC on Aug. 27, 1956, covering 150,000 shares of its \$5 par common stock. These shares are to be offered for subscription by employees of the company and certain subsidiaries and associated companies. The subscription price is to be supplied by amendment. No underwriting is involved.

Net proceeds will be added to the cash funds of the company to be expended from time to time for such corporate purposes as the management may determine, including, among other things, for capital additions to plant and facilities.—V. 184, p. 820.

### Dresser Industries, Inc.—Sales and Earnings Up—Re-incorporated in Delaware—Term Loan to Be Increased—Acquires Dallas Firm—

In a sustained upward march, sales and earnings of this leading manufacturer of oil, gas, chemical and industrial equipment reached new highs, H. N. Mallon President, reported on Aug. 30. Net earnings after taxes showed an increase of 72% over the corresponding period a year ago, totaling \$4,656,024, while sales for the same period were \$62,688,896, an increase of 46% over the same quarter of 1955.

Earnings per share, computed on the basis of the 2,062,349 shares outstanding as of July 31, 1956 increased from \$1.59 in the first quarter to \$1.83 in the second quarter, and jumped to \$2.26 in the third quarter of the current year for a total of \$5.68 as compared to \$3.42 for the same period in 1955. Total net earnings for these three quarters amounted to \$11,705,776 by comparison with \$7,038,681, a gratifying increase of 67% over the same period in 1955. Net earnings as a percent of sales for the first three quarters of 1956 averaged 7.3% by comparison with 6.0% for the corresponding 1955 period, and reflects a substantial improvement in operating efficiency. This greater efficiency, made it possible for Dresser to improve the rate of return after taxes on invested capital to 12.1% for the first three quarters of 1956, by comparison with 7.9% for the comparable 1955 period.

At the special shareholders meeting held on July 23, 1956 approval was given to the change of state of incorporation from Pennsylvania to Delaware. This in no way affects Dresser's operations, except that the company and its shareholders will derive certain not unimportant benefits by virtue of operating under Delaware law.

After carefully examining the substantial market potentials ahead, the directors have authorized a capital expenditure program of nearly \$18,000,000, which compares with depreciation and amortization allowances of approximately \$6,000,000. After due consideration to additional working capital requirements and to an equitable dividend rate it is readily apparent that added capital is needed, it was announced. The board, therefore, voted to increase Dresser's term loan, and negotiations for an additional \$15,000,000 have nearly been concluded. When this financing is completed Dresser will have an outstanding total indebtedness of \$32,200,000 of which \$1,200,000 is due within one year. This overall indebtedness, when evaluated in terms of the company's net worth or the market value of the company's stock, is quite conservative, the announcement said. The principal alternative to incurrence of the term debt would have been the sale of stock, and this possibility was carefully studied. The present Federal income tax laws encourage the use of debt financing because interest payments are deductible in computing tax obligations. At the same time, there is no dilution of shareholders equities or earnings per share, as would be the case, were additional common stock sold.

Dresser's favorable earnings report comes immediately after the company's announcement of its acquisition of the assets of the Guberson Corp. of Dallas, one of the old-line and important manufacturers of oilwell drilling and production equipment. The considera-



tion was the issuance of approximately 110,000 shares of Dresser common stock.

On July 31, Dresser's backlog of unfilled orders was \$70,479,000, a nominal increase over the \$68,570,000 on April 30 and some 75% above the level a year ago. Sales in the last quarter should continue at or slightly above present levels and earnings should show a further improvement, Mr. Mallon concluded.—V. 184, p. 421.

#### Edo Corp.—Reports Increased Earnings—

Six Months Ended June 30—	1956	1955
Gross sales	\$3,993,000	\$3,112,000
Income before taxes	645,000	430,000
Provision for taxes	336,000	227,000
Net income	\$309,000	\$203,000

First half earnings for 1956 amounted to 57 cents per share. Noel B. McLean, President, reported to stockholders that the company's current backlog of unfilled orders and contracts as of June 30, 1956 totaled \$13,723,000.—V. 184, p. 5.

#### Electronic Engineering Co. of California—Stock Sold

The company on Aug. 20 announced that all of the 18,378 shares of common stock available for issue have been sold, mostly to employees. The shares were priced at \$9 each. No underwriting was involved.—V. 184, p. 5.

#### Emerson Radio & Phonograph Corp.—Advertising and Sales Promotion Campaign to Exceed \$8,000,000—

The largest and most comprehensive advertising and sales promotion campaign in the history of this corporation has been scheduled for the ensuing year at a total cost in excess of \$8,000,000, it was announced on Aug. 28 by Lester Krugman, Vice-President in charge of Marketing. The campaign will cover television receivers, radios, phonographs and air conditioners, and will include national magazines, newspapers, trade papers, and extensive sales promotion materials.—V. 184, p. 321.

#### Eshelman Motors Corp., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Aug. 21 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to pay for expenses in manufacturing of gasoline driven golf cars and buggies and miniature motor cars.—V. 181, p. 1775.

#### Federated Department Stores, Inc.—Sales Increase—

This corporation on Aug. 23 reported a 19.6% increase in net income for the 13 weeks ended July 28, 1956, resulting from an 8.8% rise in sales.

The 13-week report, signed by Fred Lazarus, Jr., President, shows unaudited net income of \$3,886,463, or 54 cents per share, compared with \$3,248,123, or 45 cents per share, for the comparable 13 weeks period ended July 30, 1955.

Net sales amounted to \$126,551,009 during the same period, compared with \$116,417,247 in the comparable period of 1955, a gain of 8.8%. The report noted that these figures do not include sales or earnings of Burdine's, Miami, Fla., which did not become a division of Federated until the close of the thirteen-week period.

For the first 26 weeks of its current fiscal year, Federated reported net income after taxes of \$1,015,000, or \$1.05 per share, compared with \$7,023,417, or 98 cents per share for the same period in 1955. Net sales were \$245,811,083 for the first 26 weeks of this fiscal year against \$229,832,856 in the comparable period last year.

In his letter to shareholders, Mr. Lazarus called attention to property transactions by two Federated divisions, Abraham & Straus of Brooklyn, N. Y., and Foley's of Houston, Texas. Noting that the population of Suffolk County, N. Y., had grown almost 50% in six years, he reported that Abraham & Straus had bought the 45-acre Walt Whitman Shopping Centre site in Huntington, Suffolk County, for anticipated future development.

"Coinciding with the opening of the first of its four new floors in Houston," Mr. Lazarus also said, "Foley's has launched another expansion with the leasing of additional space to be built across the street from its store, which will add almost 50% to the Basement Store area and will double Foley's public parking facilities."—V. 183, pp. 2761, 2290.

#### Flintkote Co.—To Build New Plant—

This company, which acquired the Insulrock business in February this year, announced on Aug. 30 that it will construct a third Insulrock producing plant near Chicago to serve the Mid-Western area and to meet the "steadily increasing demands" for the building slab product.

The new plant, scheduled to increase production of Insulrock by more than 50%, will be located in North Judson, Ind., some 60 miles southeast of Chicago and 55 miles southeast of Flintkote's big Chicago Heights plant. No exact estimate of cost is available but it is expected that the new plant will cost substantially more than \$1,000,000 and will be completed in nine months.

The new plant will be situated on a 30-acre site.

Announcement of the acquisition of the Insulrock business, now operated as the Insulrock Division of Flintkote, was made on Feb. 24, 1956. At that time, I. J. Harvey, President, revealed it was the first major step in the company's announced plans for a \$20,000,000 expansion and diversification program. He added that Insulrock sales were then running at an annual rate of approximately \$5,000,000 with a backlog of orders equivalent to about four months' production.

The new North Judson plant will have a producing capacity slightly in excess of each of the present plants which are located in Linden, N. J., and in Richmond, Va.

Other recent developments in Flintkote's expansion and diversification program include announcements on March 28 of a new building materials plant in Ennis, Texas, and on June 7 of the company's entry into the gypsum field with the acquisition of a deposit and the construction of a new processing plant at Sweetwater, Texas.—V. 184, p. 725.

#### Flour Mills of America, Inc.—Earnings Rise—

The substantial improvement that took place in all phases of its operations and activities by this corporation in the fiscal year ended May 31 is continuing in the current year, Henry H. Cate, Board Chairman, and Michael F. Mulroy, President, reported in a joint statement to stockholders. Net earnings in the latest fiscal year were the largest in five years, and the volume of business and earnings for the first quarter of the current fiscal year will be considerably better than a year ago, they said.

Net earnings in the fiscal year ended May 31 were \$690,590, equal to \$1.18 a share on the 527,218 shares of common stock outstanding after allowing for the accrual of preferred stock dividends. The year's income included \$97,000 for Federal income taxes and \$18,659 for inventory adjustment. In the previous fiscal year the net earnings were \$631,767, or \$1.01 a share on the 460,218 common shares then outstanding after allowing for accruals on the preferred stock.

Gross sales and operating revenues for the year amounted to \$49,523,312, or 28% above the previous year's total of \$38,640,593. The increase was due partly to the acquisition of the H. Dittlinger Roller Mills properties and business at New Braunfels, Texas, Dec. 1, 1955, and also to the increased volume of flour business that was secured by the company.

With the purchase of the Bewley Mills of Fort Worth, Texas, which is now pending, Flour Mills will have a total grain storage capacity of 11,275,000 bushels of grain and a daily wheat flour milling capacity of 41,490 hundred-weights. The principal mills are located at Kansas City and St. Louis, Mo., Alva, Okla., and New Braunfels, Texas.

The company will increase its facilities for bulk handling of flour. Fifty specially-designed cars have been leased from the General American Transportation Co. for delivery in the last quarter of this year. The cars will be used exclusively for the movement of flour produced by the company to its customers and between its own plants.—V. 183, p. 668.

#### Food Fair Stores, Inc.—Sales and Earnings Rise—Increase in Indebtedness and Common Stock Voted—

This corporation forged to record high levels in both sales and earnings in the opening quarter of the current fiscal year, it was reported by Samuel Friedland, Chairman, and Louis St. John, President, on Aug. 28.

The company's sales for the 12 weeks ended July 21, 1956, amounted to \$119,468,967. This represents an increase of 19.5% over the \$100,007,755 volume of business for the like 12 weeks of 1955.

Notwithstanding extraordinary charges involved in the opening of new stores and initial heavy expenses incurred in the extension of trading stamp operations, the company earned in the 12 weeks this year net income of \$2,072,001 after all charges and taxes, compared with \$1,936,968 reported for the first quarter of the preceding fiscal year.

The earnings for the first fiscal period this year are equal after preferred dividend requirements to 65 cents per share on 3,130,743 shares of common stock, against 60 cents per share earned on the same common share basis in the 12 weeks ended July 23, 1955.

The company's expansion program is forging ahead, Mr. St. John reported. Through the recent purchase of four supermarkets, Food Fair began operations in Tennessee for the first time and also extended its representation in Georgia. Plans call for adding Virginia to the Corporation's sphere of operations in the near future. Markets will be opened also in such new areas as the environs of Washington, D. C., and the west coast of Florida.

The company is building markets in New England, and units which can be serviced economically will be spotted at locations along the New York Thruway as far north as Poughkeepsie, N. Y.

Mounting money rates are causing the Food Fair management no immediate concern since funds needed for expansion during the current fiscal year which ends with April, 1957, were arranged for last year, Mr. St. John reported.

The stockholders have voted to increase the authorized indebtedness of the corporation from \$35,000,000 to \$60,000,000, and to increase the authorized common stock of the corporation to 10,000,000 shares from the present 5,000,000 shares. They also approved a stock option plan for key employees involving the issuance of 200,000 shares of common stock of the company.

The increase in authorized indebtedness is deemed advisable because of the company's continuing expansion program, Mr. St. John noted. The increase in the authorized common stock is dictated by the company's desire to be in a position to take advantage of any acquisitions, mergers, or other opportunities requiring corporate financing, he said. The stock option plan is designed to afford an added incentive to officers, executives and supervisory personnel. Not since 1945 has a stock option plan been offered to Food Fair officers and other executives.—V. 183, p. 2650.

#### Foremost Dairies, Inc.—To Offer Lucky Shares—

The directors on Aug. 28 voted to issue first rights to the company's stockholders to subscribe to the shares of Lucky Stores, Inc., common stock owned by Foremost at \$12 per share on the basis of eight shares of Lucky for each 100 shares of Foremost. Foremost's interest in Lucky Stores was the result of the merger of its wholly-owned subsidiary, Dolly Madison International Foods, Ltd., into that organization on March 13, 1956. In addition to the rights on the aforementioned basis, Foremost stockholders will be given the right of over or additional subscriptions.

The rights are to Foremost stock of record as of Sept. 14, 1956 and will be issued at the earliest possible date, depending upon the mechanics of a registration statement to be filed with the Securities & Exchange Commission.

Lucky Stores, Inc. is a rapidly growing California super market chain. It currently operates 62 stores, with aggregate sales currently at a rate in excess of \$100,000,000 and plans to add eight new super markets to its chain within the next year.

The directors also announced they have authorized the formation of an equipment and finance company having a capital stock sufficient to provide one share for each 10 shares of Foremost common to be distributed as a special dividend in stock of the new corporation to Foremost stockholders of record Dec. 14, 1956, payable and issuable Jan. 2, 1957.—V. 184, p. 520.

#### Foster-Wheeler Corp.—Awarded Contract—

See Consolidated Edison Co. of New York, Inc. above.—V. 183, p. 1613.

#### Four Wheel Drive Auto Co.—Earnings Rise—

Profits and sales increased sharply during the 1956 fiscal year which ended June 30, with profits after taxes rising to \$577,176 or \$1.92 per share of capital stock and sales climbing 42% above the 1955 figure to \$18,272,996, it was announced on Aug. 23. The 1956 profits of the company are at their highest point since 1947.

Comparative totals for 1955 showed profits of \$184,927, or 62 cents per share, and sales of \$12,808,616.

Unfilled orders as of June 30, 1956, were approximately \$11,450,000 including \$2,150,000 scheduled for delivery subsequent to Sept. 30, 1957. Unfilled orders on June 30, 1955, totaled \$9,613,000, of which approximately \$3,000,000 were for delivery subsequent to June 30, 1956.

Current assets at June 30, 1956, were \$10,618,000 compared with current liabilities of \$4,965,771, a ratio of 2.14 to 1. The ratio at June 30, 1955, was 3.57 to 1, the difference being accounted for primarily by inventory increase of \$1,459,000 necessitated by FWD's substantially higher shipping volume.—V. 183, p. 557.

#### Fruehauf Trailer Co.—Replies to FTC on Anti-Merger Law Charges—

Roy Fruehauf, President, on Aug. 28, replied to a complaint filed Aug. 27 by the Federal Trade Commission charging violation of the anti-merger law in connection with the acquisition since 1947 by Fruehauf Trailer Co. of Carter Manufacturing Co., Inc., and Carter, Inc., Memphis, Tenn.; Brown Equipment & Manufacturing Co., Westfield, Mass.; Hobbs Manufacturing Co., Fort Worth, Texas, and Hobbs Trailer & Equipment Co., Dallas, Texas; Strick Plastics Corp., Perkasie, Pa.; Strick Corp., Philadelphia, Pa., and the Independent Metal Products Co., Omaha, Neb.

He said, in part: "Fruehauf's acquisition of some of the assets of these companies has not lessened competition nor has it resulted in a monopoly in the transportation equipment manufacturing field. These acquisitions mean just the opposite.

"Any acquisitions Fruehauf has made are in line with our desire to be of better service. They do not constitute a design to throttle competition. The highway transportation industry has grown tremendously over the years. The demand for highway freight equipment has been ever growing in this widening market. It has been necessary for Fruehauf Trailer Co. to move ahead to satisfy this demand. There is ever room for others.

"Fruehauf Trailer Finance Co. was a necessary development to make capital available to a multitude of small businesses whose needs could not be supplied by short-term-commercial bank lenders, and who could not compete for funds in the long-term capital market with large corporate borrowers."—V. 184, p. 520.

#### Geist Properties, Inc., Loveland, Colo.—Files With SEC

The corporation on Aug. 8 filed a letter of notification with the SEC covering 498 shares of 6% cumulative non-assessable non-voting preferred stock to be offered at par (\$100 per share) and 8,613 shares of non-assessable voting common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for to retire accounts, notes and contracts payable and for working capital.

#### General Acceptance Corp.—Debentures Offered—An

underwriting group headed jointly by Paine, Webber, Jackson & Curtis and Union Securities Corporation on Aug. 31 offered publicly a new issue of \$10,000,000 4% senior debentures due Aug. 1, 1971, at 99.47% and accrued interest to yield 4.80%.

The debentures are not redeemable prior to Aug. 1, 1961. After that time, at the option of the company, they are redeemable at decreasing prices ranging from 104% for those redeemed prior to Aug. 1, 1962, to the principal amount for those redeemed after Aug. 1, 1969, provided, however, that the debentures may not be redeemed prior to

Aug. 1, 1966, as part of, or in anticipation of, any refunding operation which would involve the incurring by the corporation of indebtedness bearing a rate of interest of less than 4% per annum. A sinking fund operating at various amounts in the years 1962-1970 is calculated to retire \$7,500,000 of the issue prior to maturity at the principal amount.

PROCEEDS—Net proceeds from the debenture sale will be primarily used by General Acceptance to reduce short-term borrowings. Part of the proceeds may be added to general funds of the corporation and subsidiaries.

BUSINESS—Corporation and its subsidiaries conduct a general installment loan and consumer financing business, and in addition, finance dealers inventories on a wholesale basis and rediscount receivables of other finance and loan companies. On June 30, 1956 there were 132 offices in operation in 19 states. The Stuyvesant Insurance Co., 98.86% owned by General Acceptance, and its wholly-owned subsidiary, Stuyvesant Life Insurance Co. write automobile and allied lines, fire, life, and health and accident insurance.

EARNINGS—The total volume of finance and loan business in 1955 aggregated \$155,084,652 and the total premiums written by the insurance subsidiaries amounted to \$10,321,831. Consolidated net income of General Acceptance and subsidiaries in 1955, including equity in income of insurance subsidiaries not consolidated, was \$1,663,283. In 1954, this amounted to \$1,354,835, and in 1953, to \$1,061,970.

COMPARATIVE STATEMENT OF EARNINGS		
Six Months Ended June 30—	1956	1955
Volume of business	\$88,182,336	\$66,170,144
Total income	8,768,217	6,665,125
Income before taxes	1,444,636	1,246,147
Federal and State taxes	470,300	505,909
Net income	\$974,336	\$740,247
Number of common shares	1,270,655	1,127,835
*Earnings per common share	\$0.72	\$0.60

SELECTED BALANCE SHEET ITEMS		
	June 30, '56	Dec. 31, '55
Total assets	\$108,942,530	\$100,981,475
Total receivables (net)	85,573,388	79,069,391
Borrowed funds	80,244,900	74,773,900
Net worth	16,958,838	12,372,929

CAPITALIZATION—Capitalization of the company, giving effect to the current financing, is as follows: \$45,361,000 in short-term borrowings; \$45,125,900 of funded debt; 40,000 shares of \$5 cumulative preferred stock, no par value; 70,000 shares of \$1 series preferred stock, no par value; and 1,270,655 shares of \$1 par value common stock.

UNDERWRITERS—Among the other underwriters are: A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Estabrook & Co.; Hemphill, Noyes & Co.; W. C. Langley & Co.; F. S. Moxley & Co.; L. F. Rothschild & Co.; Shields & Co.; Stroud & Co., Inc.; Granbery, Marache & Co.; Singer, Deane & Scribner; Johnston, Lemon & Co.; Arthurs, LeStrange & Co.; Schmidt, Poole, Roberts & Parke; Bosworth, Sullivan & Co., Inc.; Clayton Securities Corp.; Goodbody & Co.; and Chace, Whiteside, West & Winslow, Inc.—V. 184, p. 820.

#### General Baking Co.—Acquires West Coast Firm—

This company has purchased control of the Van de Kamp Holland Dutch Bakers, Inc., and its retail network in the Los Angeles and Seattle-Tacoma metropolitan areas, it was announced on Aug. 30 by George L. Morrison, Board Chairman.

Van de Kamp's California holdings include a baking plant, 240 super-market service units and retail store outlets, four deluxe coffee shops and a drive-in restaurant at key shopping areas of Los Angeles, Orange, Riverside and San Bernardino Counties.

In the State of Washington, Van de Kamp's has one baking plant, 63 retail shops including 54 self-service stores, four super-market outlets and 10 bakery shops.—V. 183, p. 3009.

#### General Mills, Inc.—Acquires Michigan Firm—

C. H. Bell, President, on Aug. 23, announced that this company has acquired the assets of the Brooklyn Products organization of Brooklyn, Mich., manufacturers of the Chem-O-Cel line of impregnated sponges. The new product line means an important expansion of activities for the O-Cel-O Division of General Mills, Mr. Bell said.

Chem-O-Cel is a brand name for a line of cellulose and plastic sponges impregnated with detergent and widely used in household cleaning chores. These products are merchandised nationally through grocery, houseware, variety store and drug outlets. They have gained large consumer acceptance in the cleaning of rugs, upholstery and fabrics.—V. 184, p. 521.

#### General Motors Acceptance Corp.—No New Financing

The corporation recently reported it had no present plans for other financing until well after the start of 1957. In 1955 the corporation arranged to place \$450,000,000 debt securities publicly, \$270,000,000 privately and borrowed \$175,000,000 from three insurance companies.—V. 184, p. 821.

#### General Motors Corp.—Stockholders at New Peak—

The number of General Motors shareowners reached a new high of 639,509 in the third quarter of 1956, Harlow H. Curtice, President announced on Aug. 31.

The new peak figure, recorded on Aug. 16, 1956, reflects continuation of the rapid gain in GM shareowners that began in the first quarter of 1955 when the half million mark was reached. The 600,000th shareholder became a member of the GM shareholder family on March 16, 1956.

The Aug. 16 total represents a gain of almost 2,000 per week in the last five months.

Of the new total, 612,512 were holders of common stock, 18,337 held the \$5 series preferred and 8,660 held the \$3.75 series preferred. The total for the common stock represents an unprecedented gain of more than 153,000 since the fourth quarter of 1954 when the holders of common shares numbered 459,099.

General Motors offered 4,380,683 new common shares (\$5 par value) to its shareholders in February, 1955, to raise additional capital, and the GM common stock was split 3-for-1 in September, 1955. Both these developments contributed to the dynamic growth in number of shareholders.

Mr. Curtice pointed out that General Motors stands first in the world among industrial corporations in number of shareholders.

The shareholder total does not include the GM employees who are in process of acquiring a common stock interest in the corporation through the General Motors Savings-Stock Purchase Program that became effective Oct. 1, 1955. Approximately 90,000 salaried employees are participating in the program, many of whom are acquiring under the terms of the program, a stock interest for the first time.

#### Cost-of-Living Allowance—

The corporation on Aug. 24 announced an upward revision of four cents per hour in its cost-of-living allowance to approximately 395,000 hourly-rate employees resulting from an increase in the nation's cost-of-living index.

The revision becomes effective with the first pay period after Sept. 1. The GM hourly rate employees, therefore, will receive a total hourly cost-of-living allowance of 11 cents per hour for the months of September, October and November.

Approximately 107,000 eligible salaried employees will receive an equivalent increase of \$20 in their quarterly cost-of-living allowance. Thus their total cost-of-living allowance for the three-month period will be \$55.

Under the GM wage formula, wages are reviewed quarterly and adjusted in line with the consumer price index of the U. S. Labor Department's Bureau of Labor Statistics. The BLS index for July 15, made public Aug. 24 is 117.0 compared with 114.9 for April 15, the date upon which the cost-of-living allowance for the last quarter was based.

The next review of the cost-of-living allowance will be in December based on the Oct. 15 BLS index.—V. 184, p. 322.



**General Telephone Co. of California—Bids Sept. 11—**

It is expected that bids will be received by the company on Sept. 11 for the purchase from it of \$20,000,000 first mortgage bonds, series J, due Sept. 1, 1986. See also V. 184, p. 726.

**Georgia & Florida RR.—Earnings—**

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Railway operating revs.	\$269,354	\$326,430
Railway operating exps.	238,378	237,002
		1,776,292
		1,522,926
Net rev. from ry. ops.	\$30,976	\$89,428
Net railway oper. inc.	\$6,704	39,577
		\$314,108
		\$119,310
		43,218
		156,245

\*Deficit.—V. 184, p. 623.

**Gillette Co.—Secondary Offering—**A secondary offering of 28,000 shares of common stock (par \$1) was made on Aug. 28 by Merrill Lynch, Pierce, Fenner & Beane and W. E. Hutton & Co. at \$53 per share, with a dealer's discount of \$1.10 per share. It was oversubscribed and the books closed.—V. 184, p. 425.

**G-L Electronics Co., Inc., Camden, N. J.—Files With Securities and Exchange Commission—**

The corporation on Aug. 22 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 20 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for machinery, working capital, etc.

**Glamur Products, Inc., Syracuse, N. Y.—Files With Securities and Exchange Commission—**

The corporation on Aug. 9 filed a letter of notification with the SEC covering an aggregate of not exceeding \$50,000 market value of common stock (par two cents) to be offered at market (about 65 cents per share), through Graham, Ross & Co., Inc., New York, N. Y. The proceeds are to go to a selling stockholder.—V. 181, p. 412.

**Globe-Union, Inc.—Sales Up—Earnings Off—**

6 Months Ended June 30—	1956	1955
Net sales	\$23,249,985	\$22,791,683
Net profit after taxes	559,745	584,083
Earnings per share	\$0.68	\$0.71

\*On June 14, 1956 this corporation acquired the assets of the Wico Electric Co. of West Springfield, Mass. in exchange for 105,250 shares of stock. Wico Electric now operates as a division of Globe-Union. The combined sales and earnings for both companies are shown in the above figures. Wico Electric earnings are computed after normal tax reserves without adjustment for tax credits resulting from the company's previous operations. †Based on 824,055 shares presently outstanding.—V. 183, p. 2417.

**Goebel Brewing Co.—Earnings Improve—**

The marketing position of this company continued to improve in the second three months, when sales ran ahead of those for the first quarter, although somewhat under those of the second quarter of 1955. Edwin J. Anderson, President, announced in a statement on Aug. 17.

Mr. Anderson declared that June sales were higher in percentage comparisons than those of competing Michigan breweries. He also said he was optimistic on the outlook for the second half of the year because the company will be receiving full benefit of the recently inaugurated sales and promotion campaigns. Mr. Anderson stated there was every possibility that this company will show a profit for the year.

Sales for the first six months were \$7,407,057, compared with \$10,606,959 in the first half of 1955. Second quarter sales were \$4,042,219, against \$5,786,458. The company for the first half of 1956 reported an operating profit of \$92,510 and an operating profit of \$83,144 for the second quarter.

After all charges this company had a net loss of \$84,220 in the 1956 first half year, which compared with net income of \$588,639, equal to 31 cents a share on the 1,528,650 common shares outstanding in 1955. For the second quarter, the net loss after all charges was \$2,957, against a net income of \$314,405, equal to 19 cents a common share on the outstanding 1,528,650 common shares.

Mr. Anderson pointed out that Goebel Brewing Company was still confronted with the payment of extraordinary expenses occasioned by the necessity of maintaining two idle plants, one in California and the other in Detroit. He added that the company's financial position continued strong with the ratio of current assets to current liabilities 2.82 to 1.—V. 181, p. 1561.

**Gold Mountain Lodge, Inc., Durango, Colo.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Aug. 23, 1956, covering 5,000 shares of class A voting common stock (\$1 par), 295,000 shares of class B nonvoting common stock (\$1 par), and \$700,000 of debentures, 4% series, due Dec. 31, 1975. The company proposes to offer these securities for sale in the States of Texas and Colorado, and in units consisting of 50 shares of class A voting stock, 2,950 shares of class B non-voting stock, and one \$7,000 debenture; and the subscription price per unit is to be \$10,000. No underwriting is involved.

The company intends to operate a year-round resort hotel, to be known as Gold Mountain Lodge, on property to be purchased near Durango, in La Plata County, Colorado. A main lodge building is planned with facilities including 100 bedrooms, dining rooms, game rooms and bar. Fifty two-bedroom houses will be built near the main lodge building. Facilities will be available for many types of recreation and sports. For all these services, charges will be made, except that each purchaser of stock shall not be charged any amount for his personal use of one bedroom for an unlimited length of time. The company has an option to purchase the property site, consisting of 116 acres, from its promoters, Messrs. W. P. Womack (President and General Manager, of Marshall, Texas), Leonard Culbertson, Dan Lester, and Marshall Felker, Jr., all of Texas. The consideration for such property is \$74,750, of which \$69,750 is to be in cash and \$5,000 in par value of Class A shares.

Of the proceeds of the financing, \$69,750 is to be applied to the purchase of the property, \$400,000 for remodeling of the present main building and construction of a swimming pool, \$250,000 for construction of the 50 two-bedroom houses, \$176,000 for working capital, and the balance for other related expenditures, including organization expense, insurance, fees, etc.

**(W. R.) Grace & Co.—Definitive Debentures Ready—**

Debentures in definitive coupon form are now available for exchange at The Chase Manhattan Bank upon surrender of 3½% convertible subordinate debentures in temporary form.—V. 184, p. 623.

**Granite Butte Exploration, Inc., Alderwood Manor, Wash.—Files With SEC—**

The corporation on Aug. 16 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to pay for expenses incident to mining operations.

**Great Lakes Paper Co., Ltd.—Earnings—**

Period End. June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Operating profit	\$2,169,749	\$2,037,956
Profit before taxes	1,429,324	1,697,845
Prov. for income taxes	647,000	804,000
		1,415,000
		1,465,000
Net profit	\$782,324	\$893,845
	\$0.63	\$0.72
		\$1.29
		\$1.31
Working capital at June 30		24,871,785
Fixed assets at June 30		26,833,938
		23,402,988

\*After dividend on class B preference shares.—V. 183, p. 2183.

**Green Bay Mining & Exploration, Inc.—Progress**

Present open pit operations for the recovery of spodumene bearing lithium oxide on the corporation's Herb Lake property in North-Central Manitoba, will be possible for a period of two to five years, thus making the operation extremely economical, Samuel M. Phillet, President, announced on Aug. 30.

"In that case," Mr. Phillet said, "no funds will be needed for the underground work, previously estimated at around \$4,000,000. This will bring the figure of \$6,200,000 down to \$2,200,000 for the erection of a processing mill at Herb Lake." Plans for a heavy media separation plant which will be built on the property within a year, are presently being prepared by The Lummus Company, of New York and Montreal, in cooperation with the Knowles Associates, of California, and the Colorado School of Mines, he stated.

"On the basis of visual estimates it now appears that the quantities of lithium oxide bearing ore on the property may be in the region of 10 to 12 million tons," Mr. Phillet said. He added that while full assay results are not yet available, the grade is expected to be higher than previously estimated and to average 2% lithium oxide.

In view of the magnitude of the estimated tonnage, as well as the exceptional accessibility and richness of the spodumene, the company has decided to invite leading independent geologists to examine the property and to obtain their recommendations. Mr. Phillet disclosed. The company also is in negotiations with several leading chemical companies who are interested in the purchase of lithium concentrate, he said.

On the basis of existing figures, the Green Bay company estimates its potential earnings from lithium recovery between \$2 to \$4 per share upon completion of the mill. In addition, there are indications of the presence of gold, beryllium and columbium on the Manitoba property and while the quantities involved are yet uncertain, it is reasonable to assume that they will improve the economy of the operation, it was stated.

Mr. Phillet also reported that management is now in discussions with the Securities and Exchange Commission relative to the company's pending application to list its shares on the American Stock Exchange. Green Bay Mining shares are currently traded in the Edmonton, Alberta, Stock Exchange, and in the over-the-counter market in the United States.—V. 183, p. 2898.

**Grumman Aircraft Engineering Corp.—Receives Indonesian Order—**

This corporation has received a \$5,500,000 contract from the Republic of Indonesia for the production of UF-1 Albatross air-sea rescue amphibians, the company announced on Aug. 29.

The contract calls for the delivery of the first Albatross in 16 months and one per month thereafter until the agreement is completed.—V. 184, p. 821.

**Gulf Oil Corp.—Secondary Offering—**A secondary offering of 33,417 shares of capital stock (par \$25) was made on Aug. 30 by Merrill Lynch, Pierce, Fenner & Beane at \$118 per share, with a dealer's concession of \$1.50 per share. It was oversubscribed and the books closed.—V. 184, p. 821.

**Hallcrafters Co., Chicago, Ill.—Lanham on Board—**

Major General Charles T. Lanham (USA, Ret.), who served as General Eisenhower's Chief of Public Relations at SHAPE, has been elected a director of this company, which is a subsidiary of Penn-Texas Corp.

He is also a Vice-President and a director of Penn-Texas, a director of Pratt & Whitney Co., Inc. of West Hartford, Conn., and Chairman of the Board of Colt's Patent Fire Arms Manufacturing Co. of Hartford, Conn., both of which are also subsidiaries of Penn-Texas Corp.—V. 184, p. 521.

**Hamilton Watch Co. (& Subs.)—Net Earnings Increased**

Period End. July 31—	1956—3 Mos.—1955	1956—6 Mos.—1955
Net sales	\$4,961,065	\$5,085,887
Profit before taxes on income	291,420	290,955
Prov. for taxes on inc.	157,181	160,248
		496,000
		537,123
Net income	\$134,239	\$130,707
Com. shs. outstanding	335,127	329,883
Earnings per share:		
Preferred	\$4.00	\$3.75
Common	\$0.30	\$0.29
		\$12.53
		\$13.02

—V. 183, p. 2763.

**Harris-Seybold Co.—Reports Record Earnings—**

Fiscal Year Ended June 30—	1956	1955
Net shipments	\$42,546,577	\$37,128,877
Net before income taxes	7,079,493	5,915,166
Provision for income taxes	3,734,773	2,907,608
Net earnings	\$3,344,720	\$3,007,558
Earnings per share	\$4.40	\$3.96

The company on June 30, 1956 had 759,832 common shares outstanding at the year-end and there were 3,692 shareholders. Cash dividends amounted to \$1,304,275 in fiscal 1956, against \$936,513 last year.—V. 183, p. 2183.

**Harshaw Chemical Co.—Expands Operations Overseas**

This company has established a wholly-owned English subsidiary, Harshaw Chemicals Ltd., with offices, manufacturing plant and laboratories at Waltham Cross, London, England. The new unit was formed primarily to supply electroplating chemicals and processes for the British Isles. Other chemicals manufactured by the parent company are expected to be added as markets are developed.—V. 184, p. 726.

**Hastings Manufacturing Co.—Omits Com. Dividend—**

The directors, it was announced on Aug. 29, have passed the third quarter dividend for the period ending Sept. 30, 1956.

Quarterly distributions of 7½ cents per share were made on March 15 and June 15, last.—V. 184, p. 521.

**Haughton Elevator Co., Toledo, O.—Stock Offered—**

The first public offering of the shares of this company was made on Aug. 28 by an underwriting group headed by McDonald & Co., Cleveland, Ohio, and including Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., Inc., New York City. The offering, at a price of \$15.50 per share, consists of about 40% of the 401,200 shares of the company's outstanding common stock and does not represent new financing by the company. All of the proceeds will be received by the selling shareholders.

**BUSINESS—**Haughton Elevator, whose business dates back to 1867, is believed to rank third in its industry. It manufactures, sells, installs and services passenger and freight elevators, including the recently developed "operatorless" type. The prospectus points out that the company was among the first to introduce "operatorless" elevators and they are being used in increasing numbers, with installations being made not only in new structures but as change-overs from other types of elevators.

**CAPITALIZATION AS OF AUGUST 6, 1956**

	Authorized	Outstanding
*Long term debt	\$1,100,000	\$1,050,000
*Common shares (\$1 par value)	600,000 shs.	401,200 shs.

\*4% notes to an insurance company payable in semi-annual installments of \$50,000 each Dec. 1, 1956 to June 1, 1967.

† On Aug. 2, 1956, the then issued and outstanding 47,200 common shares without par value of the company were changed into 401,200

common shares with a par value of \$1 per share, each old share being changed into 8½ new shares.

**UNDERWRITERS—**The selling shareholders have agreed to sell to the underwriters named below an aggregate of 160,511 common shares and the underwriters have severally agreed to purchase the number of common shares set opposite their respective names below:

	Shares		Shares
McDonald & Co.	55,011	Baker, Simonds & Co.	2,500
Harriman Ripley & Co. Inc.	20,000	Cunningham, Gunn & Carey, Inc.	2,500
Kidder, Peabody & Co. Inc.	20,000	Curtiss, House & Co.	2,500
A. G. Becker & Co. Inc.	6,000	Fahey, Clark & Co.	2,500
Collin, Norton & Co.	6,000	The First Cleveland Corp.	2,500
The Ohio Co.	6,000	Gottroff, Russell & Co., Inc.	2,500
Bail, Burge & Kraus	4,500	Joseph, Mellen & Miller, Inc.	2,500
Fulton, Reid & Co.	4,500	McDonald-Moore & Co.	2,500
Hayden, Miller & Co.	4,500	Wm. J. Mericka & Co., Inc.	2,500
Merrill, Turben & Co., Inc.	4,500	Saunders, Stiver & Co.	2,500
Prescott, Shepard & Co., Inc.	4,500		

—V. 184, p. 624.

**Hedges Diesel, Inc., Marlton, N. J.—Files With SEC—**

The corporation on Aug. 22 filed a letter of notification with the SEC covering 10,000 shares of class A common stock (par \$10) and 20,000 shares of class B common stock to be offered in units of one class A and two class B shares at \$30 per unit, without underwriting. The proceeds are to be used for working capital.—V. 182, p. 815.

**Hiller Helicopters—Earnings and Backlog Higher—**

Gross sales for the first six months of 1956 amounted to \$5,356,958, with net earnings after taxes of \$102,616. For the same period in 1955, sales were \$4,637,356 with net earnings of \$4,486.

In announcing the improved earnings picture, Stanley Hiller, Jr., President, stated that concurrently with the rise in billings for goods and services, there has been an appreciable gain in the company's backlog of unfilled orders from military and commercial customers.

Among new contracts received by Hiller Helicopters were four awarded in the past three months to the company's Advanced Research Division, established last Spring. One of these is a design study for the U. S. Army Transportation Corps for a large Flying Crane capable of lifting great loads.

More than 20 separate contracts are now being processed for various branches of the armed forces, and the company's current backlog is in excess of \$12,000,000. Standard production model helicopter is the Army H-23C, and its commercial counter-part, the Hiller 12-C.—V. 182, p. 1698.

**(A.) Hollander & Son, Inc. (N. J.)—Stock Offering—**

Mention was made in our issue of Aug. 20 of the offering by this company of 23,392 shares of its capital stock at par (\$12.50 per share) to stockholders of A. Hollander & Son, Inc. (Del.) of record Aug. 8 on the basis of one share of stock of the New Jersey company for each ten shares of stock of the Delaware company held. Subscription warrants expired on Aug. 30. No underwriting was involved. Further details follow:

A financing agreement was entered into under date of July 2, 1956, between the company, the family (consisting of Benjamin W. Hollander, Chairman of the Board of Directors and Vice-President of the company, Nettie W. Hollander, Francis H. Levin and A. Hollander & Son, Ltd., a Canadian corporation, Montreal, Canada) and A. Hollander & Son, Inc. (Del.). Pursuant to this agreement the family agreed forthwith upon expiration of the subscription warrants referred to above to purchase, up to a maximum of 15,000 shares, any of the 23,392 shares so offered to stockholders of the Delaware firm and not purchased upon exercise of the subscription warrants, and to pay for said shares at \$12.50 per share in cash. In this connection, certain stockholders of the Delaware company (including James J. Colt and his "associates") owning in the aggregate approximately 118,000 shares of capital stock of the Delaware firm, or slightly more than 50% thereof, have agreed with the family that they will not exercise the subscription rights. As a result, the family will purchase a minimum of 11,800 shares of capital stock of the company. Delaware Hollander has agreed to purchase any of the 23,392 shares of capital stock of the company so offered to stockholders and not purchased upon exercise of the subscription warrants, in excess of 15,000 shares, and to pay for the same at \$12.50 per share in cash. The family and Delaware Hollander each represent that the shares respectively purchased by each of them as above will be purchased for investment and not with a view to making any distribution thereof.

**BUSINESS—**The company was organized in New Jersey on June 29, 1956, for the purposes, among other things, of continuing the business of dressing, dyeing, blending, cleansing and processing fur skins and pelts, heretofore carried on by the Delaware company, and of doing a general fur servicing business, as its management may from time to time find practicable and profitable. The business will be carried on as heretofore under formulae, processes and working methods, many of which are trade secrets and all of which the company has access to as licensee of the Delaware firm. The company does not generally buy and sell merchandise, or deal in skins or articles. Management, however, reserves the right to vary this policy if the future needs of the business dictate, but no such need is presently foreseeable.

The company has leased from the Delaware company for a term of 15 years, under net leases at an aggregate annual rental of approximately \$16,200 plus taxes and maintenance charges, the plants on Paris St., Newark, N. J., and on North St., Middletown, N. Y., in which to concentrate all of its operations, on the understanding that the company may lease one of the buildings at Kinney St., Newark, N. J., in lieu of the Paris St. plant if a survey presently being conducted shows it to be better adapted for its purposes. The company has obtained an option to purchase the leased plants at any time after July 1, 1959 at the net book value of said plants at the time of the exercise of said option. These plants had an aggregate book value at Dec. 31, 1955 of \$163,486.

The company has acquired from the Delaware firm all inventories of work in process and such inventories of raw materials and factory supplies (not less than ¾ of the total value) of the Delaware company as will serve the purposes of the company, in each case at the book value of said inventories.

For a nominal rent, the company has leased all of Delaware Hollander's machinery until Jan. 15, 1957, the end of the current season of the fur business, at which time the company has been granted the option to purchase certain of such machinery at its appraised value. It is contemplated that the balance of Delaware Hollander's machinery will be sold at public auction at which time the company may purchase in open bidding such part as it deems necessary for its operation.

The company will also continue an office at 159 West 29th St., New York, N. Y., in leased space formerly occupied by Delaware Hollander.

**PROCEEDS—**Of the proceeds of the sale of the securities, approximately \$154,300 will be used to pay off the loans to the family (\$96,150) and Delaware Hollander (\$58,150), which were incurred for initial working capital, and to acquire machinery and equipment, inventory such as chemicals and dyestuffs, etc., and work in process, including such machinery, equipment and inventories as may be acquired from Delaware Hollander. The balance of the proceeds will go into the general cash funds of the company and be used for its general purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (par \$12.50)	80,000 shs.	24,000 shs.

In addition, the company has entered into a standby loan agreement with Delaware Hollander and the family which grants the company the right to borrow on or before July 1, 1957, up to \$100,000, any such loan or loans to be made in the proportion of 62½% by the family and 37½% by Delaware Hollander, and to be evidenced by notes maturing two years from the date bearing interest at 4½% per annum and convertible at the option of the payee at any time after the expiration of one year from the date of the loan into capital stock of the company at the rate of one share for each \$12.50 face amount of notes so converted. It is not possible at this time to determine whether such loans will be called for by the company.—V. 184, p. 726.



**Home Finance Group, Inc.—Places Debentures Privately**—In addition to the \$1,500,000 5% notes due July 1, 1971, which were recently sold to private investors, the company has also arranged to place privately, through R. S. Dickson & Co. Inc., \$280,000 of 6% capital debentures, series B, due Aug. 1, 1970. See also V. 184, p. 821.

**Hometrust Corporation, Inc. (Ala.)—Stock Offered**—The corporation is publicly offering 125,000 shares of common stock (par \$1) at \$5 per share, without underwriting.

**PROCEEDS**—It is intended to use the net proceeds to purchase additional stock of the company's subsidiary, Hometrust Life Insurance Co., which in turn, will use the proceeds for working capital purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6% cumulative preferred stock (par \$1)	300,000 shs.	225,000 shs.
Common stock (par \$1)	700,000 shs.	*192,454 shs.
Purchase warrants for common stock		398,793

\*In addition, 398,793 shares are reserved for issuance subject to exercise of purchase warrants. An additional 120 shares are reserved, pending effectiveness of registration, for issuance pursuant to warrants heretofore issued.

**BUSINESS**—Corporation was incorporated in Alabama on March 31, 1955. Its business consists of the ownership of all of the stock of Hometrust Life Insurance Co., which is a legal reserve life insurance company. The subsidiary writes life insurance in Alabama, where it has formed an April 6, 1955. Since April, 1956, the subsidiary also has conducted business in Louisiana, thus far on a limited scale.

As at May 1, 1956, Hometrust Life had a total of \$5,023,800 of insurance in force. It operated at a loss of approximately \$145,343 during this period. The parent company, which is making this offering, experienced a loss of about \$35,545 over the same period.—V. 183, p. 209.

#### Hunt Foods, Inc.—To Build New Plant—

This corporation has completed purchase of 100 acres of land in Davis, Calif., to be the site of a new food-processing plant. It was announced on Aug. 30.

Present plans call for the construction of a completely modern food-processing plant and service facilities.

The land purchase price was not disclosed nor was the size or estimated cost of the construction planned. It was indicated, however, that it is expected the new plant will be in operation in time for processing the 1957 tomato crop and that both fruits and tomatoes will be processed at Davis.—V. 184, p. 821.

#### Hycor Manufacturing Co.—Stock Sold—

This company has sold 100,000 common shares for \$1,600,000 to Kuhn, Loeb & Co., H. Heitz & Co. and Gregory & Sons, Inc., New York investment banking firms. Trevor Gardner, Hycor President, reported the proceeds would be applied to product development, equipment purchases, expansion and working capital.—V. 183, p. 2075.

#### I. C. C. Loan Co., Chester, Pa.—Files With SEC—

The company on Aug. 17 filed a letter of notification covering 2,900 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for reduction of bank loans and additional funds for lending.

**Idaho-Alta Metals Corp.—Stock Offered**—The Fenner Corp. of New York City on Aug. 27 publicly offered 120,000 shares of common stock (par 10 cents) at \$1.50 per share as a speculation.

The net proceeds are to be used to pay for exploratory and development costs.—V. 183, p. 1111.

#### Illinois Central RR.—Earnings—

Period End	July 31—1956	Month—1955	7 Mos.—1955
Railway operating revs.	33,312,610	23,992,629	169,374,371
Railway operating exps.	17,515,191	17,106,023	127,883,360
Net rev. from ry. opera.	5,797,419	6,886,606	41,491,011
Net railw. op. inc.	2,254,862	2,967,015	15,497,617
	17,455,557		

#### Indiana & Michigan Electric Co.—Expansion—

A new \$58,000,000 electric power plant, to house the world's largest generating unit, will be built by this company on the Wabash River south of Terre Haute, Ind. It was announced on Aug. 29.

The power plant will be served by a new coal mine to be developed nearby by Ayrshire Collieries Corp., of Indianapolis. The mine and power station will be connected by a private six-mile railroad to be built, owned and operated by Ayrshire. It is estimated that the cost of the new mine and railroad will be in excess of \$4,000,000.

The generating unit, which also will be the most efficient power producer in the world, will have a generating capacity of 50,000 kilowatts—73% larger than any unit operating today. It is the first of two planned on the seven-state American Gas & Electric Co. system, of which I. & M. is a major part. Location of the second unit elsewhere on the AGE system is still under study and is expected to be announced later in the year.

Philip Sporn, President of AGE and I. & M., said that construction of the power plant would be started in the very near future and that completion is scheduled for late in 1958. Provision has been made in its design for eventual expansion to 900,000 kw.

The plant will be tied in to the I. & M. system via a new 330,000-volt transmission line. In turn, the I. & M. system is interconnected and integrated with the balance of the seven-state AGE system.

The power plant site is a tract of approximately 875 acres with a river frontage of about 1 1/2 miles opposite the Illinois bank. It is in Fairbanks Township, Sullivan County, Ind., 12 miles northwest of Sullivan, the county seat, 20 miles southwest of Terre Haute, and 38 miles north of Vincennes. The mine, situated in Ayrshire's 10,000-acre Thunderbird Property in adjacent Curry Township, is between the villages of Shelbyville and Adamsburg.

Mr. Sporn said that Ayrshire will supply the plant's full fuel requirements of 1,300,000 tons of coal per year under terms of a 15-year contract with I. & M. The contract also calls for an additional 15-year extension and for doubling of the coal supply in the event of the construction of a second unit at the power plant. Ayrshire, 16th largest coal producer in the nation in 1955, operates mines in Indiana, Kentucky and Illinois.

James W. Morgan, President of Ayrshire, said that construction of the mine and railroad will start before the end of the year, with the delivery of coal scheduled to begin in late 1958. Mr. Morgan added that the six-mile railroad, which will extend due west from the mine to the plant's riverside coal storage yard, also will be tied in by a spur line to the Chicago & Eastern Illinois RR., which skirts the mine property to the east.—V. 180, p. 1537.

#### Induction Motors Corp.—Acquires California Firm—

This corporation, which designs and manufactures sub-fractional horsepower motors, on Aug. 27 announced the acquisition of PSP Engineering & Manufacturing Co. of Los Angeles, Calif., makers of aircraft solenoids. Payment involved both cash and an exchange of stock.

According to Charles Wohlstetter, Chairman, the West Coast firm will be operated as a wholly-owned subsidiary and will be known as the PSP Division. It will continue its current solenoid manufacturing activity and in addition will produce Induction's broad line of small motors, fans and blowers for the West Coast market.

Path for the acquisition was cleared earlier when Induction Motors stockholders at a special meeting voted to increase the authorized common stock capitalization of the company from 150,000 shares

to 250,000 shares. The newly authorized shares will not only provide for this acquisition but also for culmination of other expansion plans which Induction's management may develop in the future.—V. 184, p. 219.

**Industrial Limerock, Inc., Miami, Fla.—Stock Offered**—M. S. Gerber, Inc., and James M. Toolan & Co., both of New York City, on Aug. 27 publicly offered as a speculation an issue of 300,000 shares of common stock (par one cent). For each four shares purchased, the purchaser has the option to buy one common stock purchase warrant at one cent per warrant.

Each warrant will entitle the holder thereof to purchase one share of common stock at a price of \$2 per share until the close of business on Feb. 21, 1958.

**PROCEEDS**—The net proceeds are to be used to repay loans amounting to \$22,473; for the purchase and installation of a complete rock crusher and rock crushing plant with a capacity of 200 tons per hour; for the installation of a railroad siding, for equipment; and for working capital and general corporate purposes.

**BUSINESS**—Corporation was organized in Delaware on April 18, 1956. It has no operating history. It holds a lease on approximately 12,300 acres of land located in Collier County, Fla., containing deposits of limerock. Said lease was acquired from the Edwin L. Wheeler Rock Co. The principal business of the corporation will be to mine and produce limerock aggregate for use in the manufacture of concrete blocks and of ready-mix concrete and as a base for asphalt and in addition to mine base rock for road and highway construction and similar construction projects.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 1c per share)	*2,500,000 shs.	900,000 shs.
Common stock purchase warrants	*500,000	350,000

\*Of the authorized but unissued common stock: (a) 100,000 shares have been reserved for issuance upon the exercise of the warrants now outstanding; (b) 175,000 shares will be reserved for issuance upon the warrants which may be issued to the underwriters pursuant to the terms of the underwriting agreement; and (c) 75,000 shares will be reserved for issuance upon the exercise of the warrants which are presently being offered for sale. To the extent that the warrants are exercised, the number of such warrants outstanding will be reduced and the amount of common stock outstanding will be increased; if all or such warrants are exercised by and for the account of an additional 350,000 shares of common stock will be outstanding.—V. 184, p. 427.

#### Industrial Plywood Co., Inc.—6% Stock Dividend—

The directors have voted a special 6% stock dividend in place of cash dividends which otherwise might be payable, Bernard Hewitt, Chairman, announced.

It is the board's opinion that the recent sharp decline in plywood prices among some of the company's major suppliers will present unusual opportunities to negotiate favorable purchase agreements for the months ahead. The board's decision to issue a dividend in stock will enable the company to make full use of its working capital for this purpose as well as for continued expansion, Mr. Hewitt said.

This company, Inc. recently sold 100,000 shares of its common stock in a public offering through a syndicate headed by Standard Securities Corp.—V. 183, p. 668.

**Inland Credit Corp., New York—Notes Sale Privately**—Oscar Dane, President of this commercial finance company, announced on Aug. 27 the private direct placement with an institutional lender of \$600,000 of subordinated notes due 1963. F. Eberstadt & Co. negotiated the sale.

#### Intermountain Gas Co., Boise, Idaho—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 24, 1956, covering \$2,500,000 of subordinated interim notes, due July 31, 1962, and 50,000 shares of \$1 par common stock to be offered for public sale in units each consisting of \$50 principal amount of notes and one common share. The interest rate on the notes, public offering price and underwriting terms are to be supplied by amendment. White, Weld & Co. is named as the principal underwriter. The notes will be payable at maturity at the company's option by delivery of one share of cumulative preferred stock for each \$50 principal amount of notes.

The company was organized under Idaho law on Oct. 12, 1950. It is licensed to install, maintain and operate a natural gas transmission and distribution system for supplying natural gas in 30 counties in Southern Idaho. Its construction program is to be financed (1) through the sale of the \$2,500,000 of notes and 50,000 common shares; (2) a bank loan of \$5,000,000 from the First National City Bank of New York to be repaid from the proceeds of the sale of \$5,000,000 of first mortgage bonds to Metropolitan Life Insurance Co. and four other institutional investors; and (3) the sale of 140,000 additional shares of common stock, at \$5 per share, to present stockholders and other persons, all residents of Idaho.

The construction program contemplates the construction of lateral lines to and from new distribution facilities in each of 24 project communities, at an estimated cost of \$6,300,000, and the construction of additional lateral lines to major industrial consumers at an estimated cost of \$380,000. The construction program also makes provision for \$200,000 for working capital, \$100,000 for promotional expense during the construction period, \$50,000 for material and supplies. The construction program provides for approximately 270 miles of distribution mains, 200 miles of service lines, 95 miles of laterals, meters, pressure regulators, odorizer stations and related facilities. Of the proceeds, also, the company proposes to pay off \$122,000 of short-term indebtedness and \$125,000 (plus 17,500 common shares) to Idaho Natural Gas Company for its assets.

#### Investment Corp. of Florida, Fort Lauderdale, Fla.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 24, 1956, covering \$515,000 of 6% cumulative preferred stock, to be offered in \$1,000 units, together with \$515 of common stock. A right to purchase ten common shares at 10c per share will be given to the purchaser of each preferred share.

The company was formed for the primary purpose of investing in and developing Florida real estate. Its founders are Gilbert P. Edwards and Harry P. Greep, President and Board Chairman, respectively. The company has obtained a 99-year leasehold, with an option to buy within six years, on a 31-acre tract in the Harbor Beach area in Fort Lauderdale, which properties are to be developed as a "more or less self-contained city."

Proceeds of the present financing are to be utilized as an addition to its working capital. Mr. Edwards is listed as the owner of 10,850 common shares and Mr. Greep, 7,600 shares.

#### Jewel Tea Co., Inc.—Current Sales Up—

Period End	Aug. 11—1956	4 Wks.—1955	1956—32 Wks.—1955
Sales	\$24,857,045	\$21,383,767	\$199,659,247

#### EARNINGS FOR FIRST HALF OF FISCAL YEAR

28 Weeks Ended—	July 14 '56	July 16 '55
Sales and revenues	175,407,259	159,066,987
Profit before Federal income taxes	5,482,748	4,550,077
Federal income taxes	2,814,000	2,333,000

Net earnings	2,668,748	2,217,077
Preferred dividend requirements	127,274	132,731

Earnings applicable to common stock	2,541,474	2,084,346
Earnings per share of common stock	\$1.95	\$1.62

—V. 184, p. 521.

#### Johnson-Carper Furniture Co., Inc., Roanoke, Va.—Files With Securities and Exchange Commission—

The corporation on Aug. 22 filed a letter of notification with the SEC covering 27,000 shares of common stock (par \$5) to be offered to stockholders at \$10 per share. This offering will be underwritten by Mason-Hagan, Inc., Roanoke, Va. and Strader, Taylor & Co., Lynchburg, Va. The proceeds are to be used to pay short-term bank loans and for additional working capital.

#### Kaiser Aluminum & Chemical Corp.—Earnings Rise—

Net earnings were \$43,293,295 for the fiscal year ended May 31, 1956. This included \$2,655,152 non-recurring income.

Earnings increased 52% over the \$28,565,377 reported for the previous fiscal year.

Net sales were \$330,712,209, a 23% increase over the previous year's \$268,133,162. New records were established in production, sales and earnings.—V. 184, p. 427.

#### Kay Jewelry Stores, Inc., Washington, D. C.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 24, 1956, covering 150,000 shares of its \$1 par capital stock, to be offered for public sale through an underwriting group headed by Lazarus Freres & Co. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds of this financing will be applied to reduce 4 1/4% subsidiary notes issued in connection with Kay's acquisition of the securities of Fairfax Distributing Co., Inc., on March 15, 1954. As of June 30, 1956, the 4 1/4% subsidiary notes due a bank were outstanding in the amount of \$4,573,300. The prospectus further indicates that Kay proposes to enter into a credit agreement with American Security & Trust Co. providing for a revolving one-year line of credit in the amount of \$6,000,000. As a condition of such borrowing, the unpaid principal amount of the 4 1/4% subsidiary notes and a \$2,925,750 bank note must be paid in full. It is expected that such payment will be made from the proceeds of the first borrowing under the credit agreement.

The sale of this stock will represent the first public financing of the company, one of the largest retail credit jewelry chains in the country. In its fiscal year ended June 30, 1956, the company had total sales of \$27,000,000 with net earnings of \$1,570,000 applicable to the presently outstanding 480,000 shares of stock.—V. 179, p. 205.

#### Kennecott Copper Corp.—Proposed Agreement—

See Koppers Co., Inc. below.—V. 184, p. 727.

#### Kimberly-Clark Corp. (& Subs.)—Sales Up—Net Off

	3 Mos. End. July 31—1956	12 Months Ended—1955	July 31 '56
Net sales	62,990,772	56,941,574	259,346,311
Dividends and other income	940,677	878,911	3,970,803

Total receipts	63,931,449	57,820,485	263,317,114
Cost of sales	42,344,044	37,053,730	171,977,353
General and selling expense	12,263,297	10,716,339	48,864,589
Interest paid	190,745	191,224	763,030
Other income charges	47,568	119,259	136,540
Income taxes	4,378,410	4,838,745	20,151,610

Net earnings	4,707,385	4,901,188	21,423,992
Shares outstanding at end of period	7,757,418	7,268,322	7,757,418
Earnings per share	\$0.61	\$0.67	\$2.76

John R. Kimberly, President, said the year-ago figures were stated on a pro forma basis to reflect operations of International Cellulose Products Co., which was consolidated with Kimberly-Clark Sept. 30, 1955.

Lower earnings in the face of a sales increase were brought about by higher manufacturing costs and increased marketing expenditures for the introduction of new products, Mr. Kimberly said.—V. 184, p. 324.

#### Koehring Co.—Receives Order for Presses—

See ACF Industries, Inc. above.—V. 184, p. 727.

#### Koppers Co., Inc.—Proposes to Produce Feed Material—

This company and Kennecott Copper Corp. will submit a joint proposal to the Atomic Energy Commission on Oct. 1 to produce uranium feed materials for the AEC. It was announced on Aug. 27 by C. R. Cox, President of Kennecott, and Fred C. Foy, President of Koppers.

The proposal calls for the design, construction and operation of a feed materials processing plant with an annual productive capacity of up to 5,000 tons of uranium salts. If approved by AEC, the plant would be built with Kennecott and Koppers each furnishing 50% of the equity capital.—V. 183, p. 2632.

#### (John) Krauss, Inc., Jamaica, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 21 filed a letter of notification with the SEC covering 2,750 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for processing, packaging, wholesale distribution and sale of meat products.—V. 182, p. 215.

#### Kusan, Inc., Nashville, Tenn.—Registers With SEC—

This corporation on Aug. 28 filed a registration statement with the SEC covering 116,624 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Clark, Landstreet & Kirkpatrick, Inc. The public offering price and underwriting terms are to be supplied by amendment.

Kusan is engaged primarily in the plastic molding business, producing toys and other molded products of its own design, and component parts for other industries. A recent acquisition brought the company into the electric train business.

Net proceeds of the sale of common shares, estimated at \$500,000, are to be used as follows: \$150,000 for reduction of debt; \$50,000 for new tooling and equipment; \$100,000 for working capital for its new subsidiary, Kusan-Auburn, Inc. (formerly Auburn Model Trains, Inc., of Auburn, Ind., manufacturer of electric trains); and \$200,000 for working capital for this issuer.

The 116,624 shares of common stock are expected to be offered at \$5 per share. Public offering is expected the last of September.

**Lakeside Monarch Mining Co., Moab, Utah—Stock Offered**—Kimball & Co., New York City, in August publicly offered 300,000 shares of common stock (par 40c) at \$1 per share as a speculation.

**PROCEEDS**—The net proceeds are to be used to pay obligations for limited exploratory drilling preparatory to leasing to third parties; \$100,000 for reserve to reduce existing royalty agreement payments; and for general working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
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Common stock (par 40 cents) ----- 5,000,000 shs. 2,782,173 shs.

**BUSINESS**—Company was incorporated in Utah on Sept. 19, 1936 for the purpose of carrying on a general mining business. It is also qualified as a foreign corporation in the State of Colorado. The company has its office located in Moab, Utah.

The company owns unpatented mining claims and mining leases in the State of Utah and Colorado, and holds an oil and gas lease on lands in the State of Oklahoma.

The company holds title to 13 unpatented mining claims known as the Allen claims, situated in the so-called Red Canyon area of San Juan County, Utah.

The Martin Mesa unpatented claims located in Montrose County, Colo., are composed of two groups of claims, one of which contains 42 claims situated on Martin Mesa, and the other of which contains



22 claims situated on Carpenter Flats at a distance of approximately two miles from Martin Mesa.

The Moab Anticline Properties consist of 68 unpatented mining claims, and two leases, upon Sections leased from the State of Utah, comprising a total of approximately 2,620 acres of land.

The company holds an oil and gas lease covering 160 acres in the Stone Bluff-Dutcher area of North Wagoner County, Okla. The lease was acquired in January 1956 for 10,750 shares of company stock. The lease is subject to the usual 1/8 royalty reserved to the landowner.

The Crescent Junction Claims, all of which are unpatented, are 30 in number and are located approximately six miles south of Crescent Junction in Arand County, Utah.

Prior to Jan. 11, 1956, which is when present management took over, the company held and still holds 21 claims in the Lakeside Area, Tooele County, Utah. These claims are in an area in which lead and zinc have been mined. However, very little, if any, exploration work has been done on these claims, and the company, therefore, has no present knowledge of the extent, if any, to which lead or zinc mineralization is known to occur on these claims.

The company, at present, has eight leases with operators covering approximately 5% of their total land holdings.—V. 184, p. 116.

#### Laundrimation, Inc., Morris Plains, N. J.—Files With Securities and Exchange Commission—

The corporation on Aug. 10 filed a letter of notification with the SEC covering 1,540,000 shares of common stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used for working capital.

#### Lockheed Aircraft Corp.—Backlog Up 31%—

This corporation on Aug. 28 reported to stockholders that backlog increased 31% in the past year to a peacetime high of \$1,390,648,000. Meanwhile, expenditures for research and development totaling \$8,746,000 held six-month earnings from reaching a new high, Robert E. Gross, President, declared.

"We firmly believe that this tripled expenditure on research and development in the first six months is a good investment for our future product position," Mr. Gross told stockholders, "but it is interesting that had we not chosen to invest this heavily for future development our six-month net would have been the greatest for any such period in the company's history and barely short of an all-time high."

First-half earnings were \$7,534,000 or \$2.66 per share, compared with \$9,089,000, or \$3.21 per share, in the like period last year.

The research and development money, which totaled about three times more than for the comparable period last year, Mr. Gross said, went largely into development of the new Electra propjet transport for world airlines.

Six-month sales were \$335,774,000 this year, compared with \$372,751,000 in the like period in 1955.

Military sales rose from \$283,360,000 to \$283,848,000 in the first half. Commercial sales totaling \$51,926,000 were about equal to the second highest half-year in Lockheed history, but were down from the record of \$59,394,000 in the first six months last year.

Commercial backlog climbed to \$469,981,000, a new high, up 110% over the previous first half. It included 230 airliners. Commercial orders received in the first half totaled 52 plans for 11 airlines, including six new customers.

Stockholder equity rose from \$33.44 per share in mid-1955 to \$36.00 at mid-1956.

Working capital increased from \$85,751,000 to \$110,037,000, principally from sale of \$30,000,000 in long-term, nonconvertible debentures.—V. 184, p. 522.

#### Lone Star Television Corp. (Texas)—Acquisition—

Sale to this corporation of KQUL-TV, Galveston-Houston based CBS affiliate, was consummated on Aug. 23 in Galveston, Texas.

Announcement of the transfer of ownership was made by C. Wrede Petersmeyer, partner of J. H. Whitney & Co., and President of Lone Star Television Corp.

Under terms of the transaction, Lone Star Television Corp. (principally owned by J. H. Whitney & Co.) acquired 30% of the stock of Gulf Television Co., the former owners: Paul E. Taft, President of Gulf Television Co., who continues as President and General Manager of the station, owns 10% of the stock of Lone Star. Lone Star had an option to purchase the remaining stock of Gulf from Wesley West, Houston, Texas. This option was to have been exercised on Aug. 24. The sale price was approximately \$4,500,000.

#### Long Island Lighting Co.—Revises Financing Plans—

This company on Aug. 29 announced a change in its capital stock financing plans for 1956, subject to approval of the New York P. S. Commission and clearance by the Securities and Exchange Commission.

The company plans the issuance of \$18,000,000 of convertible preferred stock (par \$100) which would be in place of a previously proposed issue of \$12,000,000 of non-convertible preferred stock.

The new stock would be offered first to holders of common stock for subscription at \$100 per share at the rate of one share of preferred for each 38 shares of common stock held. Unsubscribed shares would be sold to underwriters at the subscription price.

The rate of dividend and the conversion privileges of the new preferred stock will be determined at a later date.—V. 183, p. 2538.

**Lorado Uranium Mines, Ltd. (Canada)—Debentures Offered—**A syndicate headed by McLeod, Young, Wier & Co., Ltd., and Burns Bros. & Denton, Ltd., both of Toronto, Canada, is offering a new issue of \$9,250,000 6% sinking fund debentures, due March 1, 1962, at par and accrued interest.

The debentures will carry stock purchase warrants entitling the holders to buy 100 shares of common stock per \$1,000 debenture at \$1 per share. Half the warrants may be exercisable immediately and the balance after March 31, 1957.—V. 183, p. 1111.

#### Lucky Stores, Inc.—Stock to Be Offered—

See Foremost Dairies, Inc. above.—V. 182, pp. 2131 and 2689.

#### Lunn Laminates Inc.—Expansion—

This corporation has opened another plant in Huntington Station, N. Y., as additional production facilities to accommodate a backlog of orders.

The plant covers 5,000 sq. ft. and houses the molding, trimming and finishing sections in addition to those in the main plant.

James S. Lunn, President, also announced that the corporation added new sales offices in New York City.—V. 183, p. 407.

#### Maine Central RR.—July Earnings Up—

Period End. July 31—	1956—Month—	1955—Month—	1956—7 Mos.—	1955—7 Mos.—
Operating revenues	\$2,017,316	\$1,902,400	\$16,141,454	\$14,564,134
Operating expenses	1,696,200	1,593,738	12,300,792	11,215,171
Taxes	188,319	163,278	1,788,207	1,510,277
Equipment rents (net)	C737,178	C76,722	Dr236,871	Dr287,791
Joint fac. rents (net)	Dr35,427	Dr29,715	Dr246,599	Dr226,163
Net ry. oper. income	\$134,548	\$124,391	\$1,568,985	\$1,324,732
Other income	16,971	14,241	106,360	99,592
Gross income	\$151,519	\$138,632	\$1,675,345	\$1,424,324
Rentals, int., etc.	120,998	111,888	829,245	796,350
Net income	\$30,521	\$26,744	\$846,100	\$627,974

—V. 184, p. 625.

#### Marine Petroleum Trust, Dallas, Tex.—Registers With Securities and Exchange Commission—

This Trust on Aug. 30 filed a registration statement with the SEC covering 450,000 units of interest in the Trust and warrants to purchase 50,000 units of interest in the Trust.

The 450,000 units of interest are part of the 1,733,333 units issued, upon creation of the Marine Petroleum Trust, to the persons now proposing to sell the units and to two other individuals, pursuant to

the terms of a trust indenture dated June 1, 1956. Most of the sellers are either present or former partners or employees of the several successive partnerships known as Marine Instrument Co., of Dallas. The units are to be offered for public sale by the sellers through an underwriting group headed by Dillon, Read & Co. Inc. The public offering price and underwriting terms are to be supplied by amendment.

The prospectus lists 27 sellers, including L. C. Paslay (169,905 shares), J. H. Pernel (47,201), Chas. G. McBurney (46,903), F. P. Wipff (34,618), and Geo. M. Pavey, Jr. (30,912). The number of units being sold by others ranges from 19,373 to 47. After sale of the 450,000 units, the sellers will continue to own 1,186,834 units. The sellers also propose to offer for public sale through the underwriting group warrants for the purchase of an additional 50,000 units (of which 16,250 warrants are being sold by L. C. Paslay, 5,511 by J. H. Pernel, 5,476 by Chas. G. McBurney, 4,041 by F. P. Wipff, and 3,603 by Geo. M. Pavey, Jr.).

The public offering price thereof and underwriting terms are to be supplied by amendment.

The Trust has entered into several contracts with oil companies related to the development and acquisition by the oil companies of geophysical data obtained by the Trust and certain affiliated companies through extensive seismic geophysical exploration in the Gulf of Mexico for potential oil and gas bearing structures. Properties transferred to the Trust by the sellers consist of, or are derived from, contract rights acquired by Marine pursuant to such contracts.

#### McCormick & Co., Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 700 shares of common stock (no par) and 966 shares of non-voting common stock (no par) which will be offered to employees at the market from time to time at prices not to exceed \$30 per share without underwriting. The proceeds are to be used for working capital.—V. 183, p. 994.

#### McGregor-Doniger, Inc.—Sales 23.8% Higher—

Sales of this corporation for the six months ended June 30, 1956 were \$21,492,087, as compared with \$17,355,678 for the corresponding period of last year, or an increase of \$4,136,409, or 23.8%. The acquisition of the Lissner Division, maker of slacks, trousers and Bermuda shorts, on April 30, 1956, accounted for \$1,041,189 of this increase.

Earnings for the six months ended June 30, 1956 were \$1,296,071 before taxes and \$616,071 after taxes. The latter is equal to 60 cents per share on the 1,025,000 outstanding class A and class B shares combined. Comparative interim figures for 1955 are not available due to changes in accounting procedures in 1956.—V. 184, p. 522.

#### McIntosh Laboratory, Inc., Binghamton, N. Y.—Files—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 900 shares of common stock (par \$10) to be offered at \$50 per share, without underwriting. The proceeds are to be used for expansion, etc.—V. 181, p. 2243.

#### Mechanical Handling Systems, Inc.—Stock Offered—

Kidder, Peabody & Co., Inc., on Aug. 29 offered an issue of 20,000 shares of com. stock (\$1 par) at \$14.50 per sh.

PROCEEDS—The net proceeds of the sale of this common stock, together with other funds, will be used partly by the company to construct certain additions to its plant near Detroit, Mich. The remainder will be used to pay for the moving of inventories and equipment.

BUSINESS—Corporation is one of the pioneer firms engaged in the complete production and installation of equipment, conveyors, racks and other systems used by manufacturers to facilitate the movement of goods and materials and to speed production processes. A wholly-owned subsidiary, Loudon Machinery Co. of Fairfield, Iowa, makes overhead crane equipment. Another subsidiary operates in Canada.

EARNINGS—In the six months ended June 30, 1956, net sales of the company were \$9,656,066 and net earnings after taxes were \$368,181. For 1955 net sales were \$18,467,252 and net earnings \$704,182.

DIVIDENDS—Dividends aggregating 45 cents a share were paid in the common stock in 1955. For the first six months of 1956, a dividend of 20 cents a share was paid.

CAPITALIZATION—Capitalization of the company on June 30, 1956, adjusted to reflect the current sale of common stock, was \$855,360 in long-term debt; 5,647 shares of a subsidiary's \$100 par value 5% preferred stock; and 458,360 shares of \$1 par value common stock.—V. 178, p. 298.

#### Mesa Petroleum Co., Inc., Wichita, Kan.—To Install Secondary Recovery System—

J. A. Green, President, announced on Aug. 30 that Mesa had received permission from the Texas Railroad Commission to install a modern secondary recovery system by water flooding the Yates Sand (1,300 foot horizon) on its 850 acre lease block in the Howard-Glasscock field in Howard County, West Texas.

All allowances are being transferred enabling the company to market the additional oil produced. Sunray Mid-Continent, Magnolia, Continental and others are using this method in this same field. Sunray Mid-Continent reports spectacular results on its famous Dora Roberts lease block comprising 480 acres which has produced more than 15 million barrels of oil since the field was brought in.—V. 182, p. 316.

#### Miami Copper Co.—Earnings Doubled—

Six Months Ended June 30—	1956	1955
Sales of metals	\$20,895,800	\$15,908,600
Estimated income after depreciation, etc.	8,346,500	4,251,800
Prov. for estimated Fed. and State inc. taxes	3,138,700	1,660,000
Estimated net income	\$5,207,800	\$2,591,800
Earnings per share	\$7.01	\$3.49

—V. 183, p. 1969.

#### Midas Minerals, Inc.—To Revise Financing—

Ted H. Miller, Manager, on Aug. 27 announced that due to information received as a result of running extensive ore tests at the Denver Equipment Co. and upon recommendations of the Denver engineering staff, Midas Minerals, Inc. is in the process of increasing its offering from 300,000 shares to 600,000 shares of stock in order to assure the Midas company that it will not be under-financed in equipping the mine, building and equipping a mill and setting up a distribution system for our product tricalcium phosphate fertilizer. Officers of the company, which produces high grade phosphate, are: C. K. Shiro, President; D. L. Dunkle, Vice-President; and Ted H. Miller, Manager. Company's address is Box 424, Drummond, Mont.—V. 184, p. 822.

#### Mid-Way Recreation, Inc., Vestal, N. Y.—Files—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 5,000 shares of 6% cumulative preferred stock (par \$10) and 15,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used to build a bowling alley.

#### Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. July 31—	1956—Month—	1955—Month—	1956—7 Mos.—	1955—7 Mos.—
Railway operating revs.	\$337,853	\$339,593	\$2,561,801	\$2,470,638
Railway operating exps.	198,437	173,407	1,329,531	1,309,109
Net rev. from ry. ops.	\$139,416	\$166,186	\$1,232,270	\$1,161,529
Net railway oper. inc.	52,057	61,816	494,615	461,233

—V. 184, p. 625.

#### Mississippi River Fuel Corp.—New Official—

Henry David, President of Milwhite Mud Sales Co., Houston, Texas, has been elected a Vice-President and a director of the Mississippi River Fuel Corp., it was announced by William G. Marbury, President. This increased the membership of the board of directors from eight to nine members.—V. 183, pp. 1615 and 2699.

#### Mohasco Industries, Inc.—Sales 3% Higher—

This corporation on Aug. 22 reported that its consolidated net sales of \$52,600,495 for the first six months of 1956 were 3% above the combined sales of Mohawk Carpet Mills and Alexander Smith during the same period in 1955. Net income for the period was \$375,518.

James Elliott and Howard Shuttleworth, Co-Chairman of the Board, pointed out that net income continued to be affected adversely by non-recurring costs of the merger, such as the closing of the Philadelphia Wilton plant; by low production schedules at some plants while finished goods inventories were being reduced; and by low profit margins on discontinued lines which were being closed out.

Substantial financial progress, it was reported, had been made during the second quarter. Inventories were reduced over \$6,000,000 and debt was cut \$5,266,667. Another \$1,000,000 reduction of debt was planned by the end of Aug. 1956. In addition, the disposition of non-operating property and equipment at Yonkers, which so far this year has exceeded \$1,800,000, is progressing satisfactorily, it was also announced.—V. 183, p. 111.

#### Montana Power Co.—To Issue Stock Under "Key Employees Stock Ownership Plan"—

The Federal Power Commission has authorized this company to issue 100,000 shares of no par value common stock under its "Key Employees Stock Ownership Plan."

The plan grants to officers and other key employees of the company or its subsidiaries options to purchase in the aggregate up to 100,000 shares of the company's no par value common stock.

According to its application, the primary purpose of the plan is to secure for the company and its stockholders added incentive to efficient and progressive management of the company's affairs. To the extent that cash is generated by the plan, it will be used by the company for general corporate purposes.—V. 182, p. 2359.

#### (William) Montgomery Co., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on Aug. 17 filed a letter of notification with the SEC covering \$157,000 of 6% second mortgage bonds, due Sept. 30, 1971 to be issued in denominations of \$100, \$500 and \$1,000, without underwriting. The proceeds are to be used for redemption of certain certificates of indebtedness held by an affiliate.—V. 184, p. 625.

#### Morrison-Knudsen Co., Inc.—Earnings Lower—

This company and its domestic subsidiaries reported consolidated net income for the first six months of 1956 of \$2,578,240 before taxes compared with \$3,994,758 in the corresponding 1955 period, according to Harry W. Morrison, President. Consolidated net income after reserves for taxes in the first half year was \$1,896,561 equal to 93 cents a common share on the 2,045,173 shares outstanding, against net income after reserves for taxes of \$2,546,743, equal to \$1.24 a share on a similar number of shares outstanding.

Mr. Morrison pointed out that the backlog of uncompleted portions of construction contracts on the books of the parent corporation and its domestic subsidiaries on June 30 last, amounted to \$375,448,000 compared with \$209,870,000 on the corresponding 1955 date. The backlog of foreign work on June 30, 1956 amounted to \$139,305,000 compared with \$96,082,000 at the end of the 1955 first half year. The major portion of the company's foreign construction is being performed on a cost-plus-fee basis.

The parent corporation and its domestic subsidiaries completed \$97,831,000 of construction in the first half of 1956 compared with \$66,179,000 in the first six months of 1955.

Mr. Morrison continued: "Subsidiaries operating in foreign countries completed approximately \$63,565,000 of construction in the first half with generally favorable results. Approximately \$42,000,000 of foreign construction was completed in the comparable period of 1955. Cia Constructora Emkay del Peru, a subsidiary, has a 40% interest in an \$80,000,000 contract recently awarded by Southern Peru Copper Corp. for construction of the Toquepala project, involving ore processing and other facilities in Southern Peru."—V. 184, p. 221.

#### Mount Vernon Co.—Semi-Annual Report—

Consolidated net income of this company and its subsidiary, Federal Cement Tile Co., for the six months ended June 30, 1956, was \$214,542; it was announced on Aug. 27 by Clyde G. Conley, President. The Mount Vernon Bridge division reports income on a completed contract basis, while the subsidiary reports income on the accrual basis on its manufacturing operations and on a completed contract basis on its erection operations.

Consolidated sales for the first half on the above accounting basis totaled \$2,415,016, which amount is largely from the subsidiary's sales since the Bridge Division completed no major contracts in the first six months' period. Earnings amounted to 35 cents per share on the common stock after provision for dividends on both classes of preferred stock.

The current backlog of uncompleted contracts and orders totals more than \$9,000,000 and the management is of the opinion that earnings for the full year will be substantially greater than the amount reported for the first half year since certain major contracts aggregating in excess of \$6,000,000 in sales volume are scheduled for completion during the last six months of 1956.

Because of recent consolidations, the company made no attempt to compare earnings with previous periods.—V. 182, p. 1701.

#### Mueller Brass Co.—Unit Expands—

Valley Metal Products Co., a wholly owned subsidiary, has purchased all of the machinery, equipment, inventories, patents, trademarks and trade names of the Window Division of the Industrial Machine Tool Co., of Fenton, Mich., it was announced on Aug. 31 by F. L. Riffin, Sr., President of Mueller Brass Co.

The newly acquired division manufactures awning-type aluminum windows under the trade name of "Tru-Seal."

"This purchase," said Mr. Riffin, "is one step in the Mueller Brass Co. long range program to expand and diversify its operations."—V. 183, p. 2077.

#### National Bellas Hess, Inc.—Total Credit Insured Free In New Mail Order Plan—

A credit fund fully protected by free life insurance is being offered for the first time in the retail field. This corporation, one of the largest mail-order companies, is making this available to its several million customers, George Marks, President, announced on Aug. 29.

Never before has any company given insurance for the full amount of a credit fund, Mr. Marks said. The insurance, he said, is in effect as long as the credit fund is active and payments are made regularly.

"This free insured credit fund plan is carried by our wholly owned insurance subsidiary, National Bellas Hess Life Insurance Co.," Mr. Marks said.—V. 184, p. 823.

#### National Co., Inc.—Sales Rise—Earnings Improve—

This company reports for the six months ended June 30, 1956, total sales of \$3,121,728, as against \$2,332,746 for the same period of 1955. Net earnings for the half year showed a loss of \$52,425 compared with a loss of \$88,405 during the same period of 1955.

In its report to stockholders, the company states: "As forecast, billings for both consumer and government products were substantially greater in the first six months of 1956 than in either six month period of 1955. Billings in June were large, and an operating profit resulted for the month. Except for necessarily heavy liquidation of previously deferred engineering costs, our first six months of 1956 would have shown a small profit. We are reporting a loss (after tax credit) of \$52,425 for the first half of the year. However, your management believes the company has reversed the trend."—V. 183, p. 1860.



**National Consolidated Mining Corp.—Stock Offered—**Pummill Enterprises, Houston, Tex., are offering 87,000 shares of common stock (par one cent) at \$3 per share as a speculation.

**PROCEEDS**—The net proceeds are to be used to complete mill, for development and exploration costs and other corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par one cent)	10,000,000 shs.	1,562,063 shs.

**BUSINESS**—Corporation is a Delaware corporation. It was incorporated on March 28, 1956 and will be qualified as a foreign corporation in the States of Wyoming, Colorado, New Mexico and other States from time to time. It has its principal office at Salida, Colo.

The corporation either owns or has under lease, mines, a mill, mining claims or mineral prospects situated in Colorado, Wyoming and New Mexico. These properties include gold, lead, silver, zinc, copper, barium, manganese, pitchblende and uranium properties.

The corporation has under lease a number of mining properties located in the Kerber Creek mining district of the State of Colorado, this district known locally as the Bonanza Mining District.

The corporation has under lease the following properties situated in the Bonanza Mining District to wit: The Bonanza-Cocomongo Mine, The Empress Josephine Group, The Rico Mine, The Esle Mine, The Rover Mine, The Liberty Mine, The Now What Mine, The Pocahontas Mine, The Chicago Mine, The Senator Mine, The Legal Tender Mine, The Memphis Mine, The Baltimore Mine, The Golden Age, etc.

The corporation has under lease three uranium properties in the State of Wyoming. For convenience they have been grouped and are described as the Pumpkin Buttes property, the Red Desert property and the Copper Mountain property.

The corporation presently holds State mining leases covering approximately 52,670 acres located in the State of New Mexico.—V. 183, p. 2419.

#### National Container Corp.—Merger Favored—

See Owens-Illinois Glass Co. below.—V. 184, p. 728.

#### National Distillers Products Corp.—Files With SEC—

The corporation on Aug. 24 filed a letter of notification with the SEC covering an aggregate market value of not exceeding \$299,992 of common stock (par \$5) to be offered at about \$25.62½ per share, through Glor, Forgan & Co. and Dominick & Dominick, both of New York, N. Y. The proceeds are to go to common stockholders entitled to receive fractional shares in connection with 2% stock dividend payable Oct. 22, 1956 to holders of record Sept. 7, 1956.—V. 184, p. 823.

#### National Pool Equipment Co., Birmingham, Alabama—Registers With Securities and Exchange Commission

The company filed a registration statement with the SEC on Aug. 23, 1956, covering 200,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Mid-South Securities Co. and Clark, Landstreet & Kirkpatrick, Inc. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Alabama law in January, 1954, the company is engaged in the business of designing, manufacturing, and selling component parts of swimming pools for public and private use, and in manufacturing and selling swimming pool equipment, accessories, chemicals and supplies. It now has outstanding 209,375 common shares, of which 208,625 are held by Ezra L. Culver, President.

Of the proceeds of the financing, \$190,000 will be used for the purchase of new machinery and equipment for a new plant which is being erected for the company at Florence, Ala.; approximately \$250,000 will be used to increase available working capital, chiefly inventories; and the remaining \$60,000 will be used to retire bank loans in that amount. The company's Birmingham plant will continue to serve the company as a branch office after completion of the new plant and office building in Florence.

#### National Sugar Refining Co.—Registers With SEC—

The company filed a registration statement with the SEC on Aug. 24 covering 94,803 shares of its no par capital stock. The company proposes to offer these shares for subscription by its stockholders at the rate of one new share for each six shares held of record Sept. 13, 1956. The subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is named as the principal underwriter.

Net proceeds have not been allocated to any particular project or purpose and will be added to the general funds of the company to increase its working capital and to provide funds for such other corporate purposes as the management may determine from time to time.—V. 184, p. 823.

#### National Theatres, Inc.—Plans Diversification—

Sale of the Roxy theatre property in New York City to Westrop, Inc., a subsidiary of Rockefeller Center, Inc., for \$6,200,000 was announced on Aug. 31 by E. C. Rhoden, President of National Theatres, Inc. The sale will result in a long-term capital gain after taxes to National Theatres of approximately \$2,370,000, equal to 88 cents per share on the 2,699,486 shares of common stock now outstanding. After deducting the Roxy mortgage bonds of \$2,000,000, capital gains taxes and other items, the National Theatres cash will be increased by approximately \$3,000,000.

Under the terms of the sale, Roxy Theatre, Inc., a subsidiary of National Theatres, Inc., has leased the theatre from the new owner. It will continue to operate the 6,000 seat house, one of the world's best known theatres, with no change in personnel and policy.

Mr. Rhoden said "The Roxy is a profitable operation, but it was not considered wise to have so much capital invested in a single piece of real estate. This and other sales made during the past year and one-half under our company's program of reducing and realigning real estate holdings have aggregated nearly \$10,000,000.

"The board of directors has given long and serious consideration to the matter of capital investment and the course the company should pursue in that connection. At a recent meeting of the board it was resolved that a diversification policy should be vigorously prosecuted. Our objective will be an investment in a company outside of the theatre business with an established earnings record and recognized as having long-term growth potential. The cash received from the sale of the Roxy theatre property will be available to carry out this diversification policy," he stated.—V. 150, p. 2792.

#### National Union Fire Insurance Co.—Reports Loss—

Net premiums written for the first six months ended June 30, 1956 totaled \$19,208,830 for the National Union Insurance Companies, a 7% increase over the \$17,949,940 recorded in the 1955 first half.

In releasing the figures, William MacLean, President, noted that (1) fire losses nationwide were up more than 10% over the 1955 period; (2) windstorm losses were aggravated by frequent and severe storms in the Middle West, repeating early 1955's experience; and (3) automobile results showed a continuation of the unfavorable cycle started during the last quarter of 1955.

An overall operating loss of \$405,539 was reported on a consolidated basis compared with a net profit of \$168,640 for the first half of last year. Loss of \$2,396,739 from underwriting compared with a loss of \$965,384 in the 1955 period.

Net investment income totaled \$1,124,874, 12% over the \$993,215 in the 1955 first half.—V. 183, p. 888.

#### Nekoosa-Edwards Paper Co., Port Edward, Wis. —Files With SEC—

The company on Aug. 7 filed a letter of notification with the SEC covering 5,504 shares of common stock (par \$10) to be offered to certain employees under stock option plan at market, without underwriting. The aggregate market value will not exceed \$300,000.—V. 135, p. 309.

#### New England Telephone & Telegraph Co.—Stock Offered—

The company is offering to its stockholders of record Aug. 29 the right to subscribe on or before Sept. 28 for 613,010 additional shares of capital stock at

par (\$100 per share) on the basis of one share for each five shares held. This offering is not underwritten.

The shares offered will not be eligible to participate in the dividend which has been declared payable to stockholders of record at the close of business on Sept. 10, 1956.

No fractional shares will be issued. Subscriptions may be made by delivering warrants with the subscription payment to Clyde J. Heath, Treasurer of the company, 185 Franklin Street, Boston 7, Mass., on or before Sept. 28, 1956.

**BUSINESS**—Company was incorporated in New York in 1883. It has its principal offices at 185 Franklin Street, Boston 7, Mass. It is a subsidiary of American Telephone & Telegraph Co. which owns of record and beneficially 69.26% (2,122,842 shares) of the outstanding capital stock of the company.

**PROCEEDS**—The company intends to apply the net proceeds toward repayment of advances from the parent company, which on July 31, 1956 amounted to \$72,000,000.

The company has been making large expenditures for new construction in order to meet the demands for telephone service and to further improve the service.

It is expected that it will be necessary for the company to continue to obtain substantial amounts of new capital during the next few years.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 4½% bonds, series B, due May 1, 1961	\$40,000,000	\$40,000,000
First mortgage 4½% bonds, series B, due Feb. 1, 1975	20,000,000	20,000,000
25-year 3% debts., due March 15, 1974	35,000,000	35,000,000
25-year 3¼% debts., due Dec. 15, 1977	20,000,000	20,000,000
35-year 3% debts., due Oct. 1, 1982	40,000,000	40,000,000
34-year 3¼% debts., due Dec. 15, 1988	30,000,000	30,000,000
36-year 3¼% debts., due Nov. 15, 1991	30,000,000	30,000,000
Capital stock (par \$100)	4,000,000 shs.	*3,674,061 shs.

\*The company plans to sell only such number of shares as may be subscribed for through the exercise of subscription rights: The parent company has informed the company that it intends to subscribe for the 424,568 shares which represent its proportion of the offering. It is impossible to determine to what extent subscriptions will be received for the remainder of the offering.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Maine, Mass., New Hampshire, Rhode Island and Vermont. On March 31, 1956 the company had 2,712,885 telephones in service and Western Automatic Telephone Co., a subsidiary, had 9,015 telephones in service. About 56% of the company's telephones are in metropolitan areas having a population of 100,000 or more, about 32% being in the metropolitan area of Boston.—V. 184, pp. 728 and 626.

#### New York, New Haven & Hartford RR.—July Net Off

This railroad had net income of \$98,435 for the month of July 1956, compared with adjusted net income of \$313,111 for July 1955. It was announced on Aug. 24 by George Alpert, President.

"Because of low freight shipments, July is historically the poorest month for New Haven railroad revenues, and our income for this month in 1956 was further reduced by the steel strike. July 1956 income includes a non-recurring credit of \$499,080 resulting from the recent final renegotiation of a sale-lease back arrangement for fully amortized freight cars," Mr. Alpert said.

The net loss of \$3,628,636 incurred in the first three months of 1956 was reduced at July 31 to \$1,705,036. This compares with adjusted net income of \$3,796,108 for the first seven months of 1955. The net loss of \$1,705,036 for the first seven months of 1956 includes a total non-recurring credit of \$733,080 resulting from the sale and repair of fully amortized freight cars, a figure which includes the \$499,080 credit previously mentioned for July.

Gross revenues for July 1956 were \$12,596,258, compared with \$14,356,850 for July 1955. Mr. Alpert pointed out that gross revenues for July last year were unusually high as a result of the truck strike in New England.

Maintenance of equipment expenditures for the first seven months of 1956, exclusive of credits for the sale of fully amortized freight cars were \$16,203,334, an increase of \$2,930,341 over the first seven months of 1955.

#### RESULTS FOR JULY AND FIRST SEVEN MONTHS

Period End, July 31—	1956—Month—	1955—Month—	1956—7 Mos.—	1955—7 Mos.—
Railway operating revs.	\$12,596,258	\$14,356,850	\$93,327,423	\$90,812,328
Railway operating exps.	9,924,100	11,173,830	77,539,872	71,801,567
Net rev. from op. ops.	\$2,672,158	\$3,183,020	\$15,787,551	\$19,010,761
Net railway op. inc.	364,173	927,935	*439,751	7,014,637

\*Deficit.—V. 184, p. 626.

#### New York Telephone Co.—July Earnings Higher—

Period End, July 31—	1956—Month—	1955—Month—	1956—7 Mos.—	1955—7 Mos.—
Operating revenues	\$7,008,778	\$6,257,492	\$47,921,708	\$42,536,812
Operating expenses	47,766,714	41,824,195	\$24,038,002	\$22,221,666
Federal income taxes	5,238,000	5,229,000	43,458,000	40,062,000
Other operating taxes	7,388,215	6,809,100	51,796,356	47,812,883
Net operating income	6,615,849	6,395,197	\$1,629,350	\$4,440,263
Net after charges	5,433,219	5,226,432	\$3,598,857	\$4,067,366

—V. 184, p. 626.

#### Niagara Mohawk Power Corp.—Restoring Service—

Restoration to service of approximately one-third of this corporation's Schoellkopf hydro-electric station at Niagara Falls will begin immediately, Earle J. Machold, President, announced on Aug. 27. The station was damaged by rockfall last June 7.

Mr. Machold said the company plans to have 4 of the 13 generating units in this section of the station back in service in December, 1956, with the remainder repaired and in operation by the fall of 1957. The cost of this program is estimated at \$4,000,000. Total capability of the 13 generating units to be repaired will be 104,000 kilowatts of 60-cycle capacity.—V. 184, p. 221.

#### (W. H.) Nicholson & Co., Wilkes-Barre, Pa.—Registration Statement Effective—

The registration statement filed with the SEC on Jan. 16, covering a proposed offering of 20,000 shares of common stock (par \$5) at \$25 per share, was declared effective on Aug. 17. See V. 183, p. 409.

**Nixon's, Inc.—Stock Offering—**Mention was made in our issue of Aug. 27 of the public offering through Morgan & Co., Los Angeles, Calif., on Aug. 9 of 27,000 shares of class A stock (par \$10) and 27,000 shares of class B stock (par \$1) in units of one share of each class of stock at \$11 per unit. Further details follow:

**PROCEEDS**—The Commissioner of Corporations of the State of California has ordered the net proceeds from all sales of the securities now being offered to be held by a depository for the benefit of the subscribers until the company has on deposit the sum of \$205,000 at which time the company may obtain said funds if there has been no change in the circumstances of the company. Of the proceeds to the company, the company intends to pay for certain fixtures and equipment recently installed in the Nixon's Supermarket initially costing approximately \$80,000, \$100,000 in payment of open accounts on inventory for the Nixon's Supermarket, \$15,000 toward certain construction costs of the Nixon's Drive-In-Anaheim, and the balance will be added to the company's working capital and used for general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable	\$36,000	\$36,000
Conditional sales contracts, including interest	\$215,233	*215,233
Class A shares (\$10 par value)	110,000 shs.	36,003 shs.
Class B shares (\$1 par value)	11,000,000 shs.	163,515 shs.

\*This sum represents the balance due on conditional sales contracts pursuant to which the company acquired certain fixtures and equip-

ment for use at its various locations. Of the total amount, \$131,961 is represented by three contracts and is payable in installments pursuant thereto over a period of five years; the balance is represented by contracts having varying terms of one to three years.

Includes 3,600 shares reserved for issuance pursuant to outstanding options.

Includes 27,290 shares reserved for issuance pursuant to outstanding options.

**BUSINESS**—Company was incorporated under California law on Dec. 28, 1955 to succeed to the business and assets of a family business established in 1922 by Frank A. and Hannah Nixon and operated by them or their son, F. Donald Nixon, the President and Chief Executive Officer of Nixon's, Inc. since that date.

The company now operates Nixon's Drive-In—Whittier; Nixon's Family Restaurant—Whittier; Nixon's Family Restaurant—Fullerton; Nixon's Supermarket and Coffee Shop—Whittier; and has under construction Nixon's Drive-In—Anaheim; all in California.—V. 184, p. 823.

#### Norfolk Southern Ry.—5% Stock Dividend—

The directors on Aug. 17 declared a 5% stock dividend, payable on Nov. 1, 1956, to stockholders of record Oct. 15, 1956, contingent upon approval of the Interstate Commerce Commission for the issuance of additional shares of no par common stock for that purpose. This stock dividend will be in lieu of cash dividends for the last half of this year, but represents approximately the same value stockholders would receive from two cash dividends of 30 cents each. Two cash dividends, each of 30 cents per share, were paid earlier this year—one in March and one in June.—V. 184, p. 626.

#### Nortex Oil & Gas Corp., Dallas, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 24, 1956, covering 100,000 shares of \$1.20 cumulative convertible preferred stock, \$1 par, to be offered for public sale through a group of underwriters headed by J. R. Williston & Co. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds, \$110,000 are to be used to pay the principal and interest from Feb. 1, 1955, to Oct. 1, 1956, on the company's \$100,000 promissory note due Feb. 1, 1957, and \$552,500 to pay the cash consideration for, and retire the short-term notes incurred in connection with, the acquisition in August, 1956, of certain properties located in Montague and Baylor Counties, Texas. The balance of the proceeds will be added to the company's general funds and will be used for any proper corporate purpose, including restoration of working capital deficit, payment of any additional drilling and completion costs of development wells and payment of costs of acquisition of further proven or semi-proven oil and/or gas leases, or payment of its proportionate share of drilling of test wells on its non-producing properties.—V. 182, p. 2252.

#### North American Aviation, Inc.—Rights to Subscribe—

The company plans to offer to its stockholders of record Sept. 7, 1956, the right to subscribe on or before Sept. 24, 1956 for 1,145,011 additional shares of capital stock (par \$1) at the rate of one new share for each six shares held. The subscription price is to be determined shortly before the offering is made. Morgan Stanley & Co., New York, has been named as the principal underwriter. See also V. 184, p. 823.

**North Western Mining & Exploration Corp., Seattle, Wash.—Stock Offered—**The company on July 16 offered publicly 5,000,000 shares of common stock at par (one cent per share), without underwriting. Minimum subscription is 2,000 shares.

**PROCEEDS**—The net proceeds are to be used to buy equipment, acquire property and for general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% non-cumul. pfd. stock (par 1 cent)	1,000,000 shs.	None
Common stock (par 1 cent)	29,000,000 shs.	20,000,000 shs.

\*Of which 15,000,000 shares are owned by officers of the company.

**BUSINESS**—Company was incorporated in Delaware on May 25, 1956. Its offices are located at 12822 3rd Ave. So., Seattle, Wash., and 927-929 Market Street, Wilmington, Del.

The business of this corporation is the location, exploration and development of valuable minerals. The property of the company consists of 75% interest in two unpatented mining claims named Saber No. 1 and Saber No. 2. The company also has full ownership of two unpatented mining claim fractions named Fat Fraction No. 1 and Fat Fraction No. 2, and of three unpatented mining claims named Josie No. 1, Josie No. 2 and Josie No. 3.

The Saber No. 1 and Saber No. 2 claims are located in Snohomish County, Wash. and comprise 40 acres.

The Fat Fraction No. 1 and No. 2 claims are located in Snohomish County, Wash. and are adjacent to the Saber claims mentioned above and comprise 6½ acres.

The Josie No. 1 claim is located in Stevens County, Wash. and comprises 20 acres.

The Josie No. 2 and the Josie No. 3 claims are located about 14 mi. east of Republic, Wash. in Ferry County, Wash. and comprise 40 acres.—V. 183, p. 3013

#### Northeast Capital Corp.—Earnings Off Slightly—

Six Months Ended June 30—	1956	1955
Net sales	\$4,184,215	\$4,379,190
Income before income taxes	490,368	505,782
Provision for income taxes	271,000	268,300

Net income \$219,868 \$237,482

Earnings per share (based on 820,313 shares outstanding at June 30, 1956) \$0.27 \$0.29

Income was derived principally from the K-D Lamp Division, Cincinnati, Ohio, and the company's wholly-owned subsidiary, Automatic Burner Corp., Chicago, Ill.—V. 181, p. 548.

#### Northern States Power Co. (Minn.)—Financing—

This company has been authorized by the Federal Power Commission to issue \$15,000,000 of first mortgage bonds, due 1986.

The bonds will be sold by competitive bidding procedures. The FPC conditioned its order in that, prior to the consummation of the sale, the Commission, by further order, must approve the price Northern States is to receive for the bonds and the interest rate thereof.

The proceeds of the sale, in addition to the company's general funds, will be used to pay short-term bank loans, to carry on the company's general construction program and to replenish the company's treasury for previous construction expenditures.

#### Proposed Acquisition—

This company has filed an application with the Federal Power Commission seeking authority to acquire the Waconia area properties of Interstate Power Co., of Dubuque, Iowa.

Northern States proposes to purchase Interstate's electric transmission lines, substations and distribution systems in Carver, Hennepin, McLeod, Scott, Silbey, and Wright Counties, Minn., commonly designated as the Waconia area. The base purchase price has been set at \$2,275,000.—V. 184, p. 670.

#### Nuclear Instrument & Chemical Corp.—Reactor Role

The latest issue of "the Nucleus" describes this corporation's role in the new Armour Research Reactor, the Model D-47 gas flow counter for soft beta radiation, and the design problems involved in manufacturing high intensity strontium-90 sources.

The company magazine, published by this corporation, 229 West Erie Street, Chicago 10, Ill., is available on request.—V. 184, p. 728.

**Ocean Drilling & Exploration Co.—Offers Common Stock—**This company issued on Aug. 28 to the holders of its common stock (\$1 par value) rights to subscribe at \$20 per share for 208,395 additional shares at the rate of one share for each six shares held of record Aug. 28,



1956. Murphy Corporation which presently owns 658,328 shares, or approximately 53% of the outstanding common stock will subscribe for 109,722 shares which represents its pro-rata part of the offering. Morgan Stanley & Co. and Reinholdt & Gardner head a group of investment firms who will underwrite the offering of the remaining 98,673 shares. The subscription rights will expire at 3:30 p.m. (CDT) on Sept. 11, 1956.

**PROCEEDS**—Net proceeds of the sale will be applied to Ocean Drilling's general funds. The company has under construction two additional drilling barges, a supply boat and six crew boats, costing approximately \$5,350,000. Progress payments for the construction of these barges and boats have been made from working capital and from the proceeds of short-term bank borrowings which may now be repaid in whole or in part following completion of this financing.

**BUSINESS**—The company's principal business is the operation of submersible drilling barges and supporting marine equipment. Two drilling barges owned by the company, "Mr. Charlie" and "Joan Hayward," are engaged in drilling for oil and gas in offshore waters in the Gulf of Mexico, and the two additional barges under construction, "St. Louis" and "Margaret" will be similarly engaged when delivered to the company. In addition the company has interests in oil and gas leases on approximately 9,000 net acres in the tidelands off the coast of Louisiana.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% subordinated sinking fund debts due May 1, 1963	\$440,000	\$440,000
5% pfd. stock (cumul.) \$100 par value	5,000 shs.	5,000 shs.
Common stock, \$1 par value	12,000,000 shs.	11,458,761 shs.

\*Funded debt does not include \$2,500,000 bank borrowings under a short-term credit arrangement, limited to \$4,500,000, to cover a portion of the construction cost of two drilling barges, one supply boat and six crew boats.

Of the authorized shares of common stock, 11,333 shares are reserved for issuance under a restricted stock option granted to Alden J. Iabardo and 12,800 shares are reserved for issuance upon exercise of warrants.

Not including 8,000 shares held in the treasury of the company reserved for issuance to employees, of which 2,000 shares were reserved at Aug. 27, 1956 for sale under options granted to certain employees.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the percentages indicated below of such shares of additional common stock offered to stockholders other than Murphy Corporation as shall not be subscribed for by the exercise of rights:

	%	Equitable Securities Corp.	%
Morgan Stanley & Co.	25	Schneider, Bernet &	7.5
Reinholdt & Gardner	25	Hickman, Inc.	7.5
Lazard Freres & Co.	12.5	Newhard, Cook & Co.	5
Wertheim & Co.	12.5	William R. Staats & Co.	5

—V. 184, p. 626.

**Olin Mathieson Chemical Corp.—Forms Jointly Owned Aluminum Firm, Which Arranges Large Financing Program**

This corporation and Revere Copper & Brass Inc. on Aug. 29 announced the formation of a jointly owned \$231,000,000 company to produce 190,000 tons a year of primary aluminum.

The company is to be called the Olin Revere Metals Corp. Its formation was announced jointly by Thomas S. Nichols, President of Olin Mathieson, and James Kennedy, Chairman and Chief Executive Officer of Revere.

President of the new corporation will be Walter F. O'Connell, who will also continue as Executive Vice-President in charge of Olin Mathieson's aluminum program. Ownership of Olin Revere will be on a 50-50 basis.

Olin Mathieson has contracted with Olin Revere on a long-term basis for 120,000 tons of primary aluminum a year—twice the amount the corporation was to produce under its original program for entering the primary aluminum industry. Revere has made a similar contract with the new company for 60,000 tons a year.

"The new corporation offers Olin Mathieson the advantage of a greatly increased supply of primary aluminum for its fabricating facilities at a significantly lower cost per ton," Mr. Nichols said.

Facilities of Olin Revere Metals Corporation will include:

(1) An alumina plant with a capacity of 350,000 tons per year. This plant will be built on a site still to be selected near the Gulf Coast on deep water transportation.

(2) A reduction plant with 180,000 tons per year capacity, which is now under construction at Olin Mathieson's original aluminum site near Clarington, Ohio. Previous Olin Mathieson plans called for a 60,000 ton reduction plant. Capacity production is expected to begin late in 1958 with some production before then.

(3) A new power subsidiary wholly owned by Olin Revere, which will own two 225,000-kilowatt generating units in a new power plant at Cresap, W. Va. These units will supply power to the reduction plant. A third 225,000-kilowatt unit at the power plant will be owned by Ohio Power Co., a subsidiary of American Gas & Electric Co. All three units will be operated by Ohio Power.

The new corporation is being financed through a \$100,000,000 loan from a group of banks and the sale of \$100,000,000 in first mortgage bonds to a group of life insurance companies. The remaining \$31,000,000 will be provided by Olin Mathieson and Revere through equal purchases of the common stock and subordinated debentures of the new company.

Arrangements have been made to provide the bauxite supplies required by an aluminum operation nearly three times the size of that originally planned. Bauxite will be furnished from the Surinam-Dutch Guinea, mines of N. V. Billiton.

Bauxite will be processed into alumina at Olin Revere's plant on the Gulf Coast. Alumina will be transported by barge up the Mississippi and Ohio Rivers to the Clarington plant, where it will be reduced to aluminum.

Half of the 120,000 tons of aluminum contracted for by Olin Mathieson will be fabricated at a new rolling mill now being built near Clarington and the remainder in mid-West and West Coast plants. Details on aluminum fabrication outside of Ohio will be announced at a later date.

Revere will use part of its 60,000 tons of aluminum at its Baltimore, Md. plant in its aluminum sheet, tube and extruded shapes departments. The balance will be used at the Dallas Division plant in Chicago where Revere has just completed a new aluminum plant from which it will ship its first aluminum sheet this month.

The Certificates of Necessity covering the 60,000 ton operation originally planned by Olin Mathieson have been transferred to the new corporation by the Office of Defense Mobilization.—V. 184, p. 523.

**Olin Revere Metals Corp.—Private Financing, etc.—**

See Olin Mathieson Chemical Corp. above.

#### ORRadio Industries, Inc.—Gets Order for "Videotape"

This corporation has just received a sizeable order for its newly developed "Videotape" from Columbia Broadcasting System's Television Division. This announcement was made on Aug. 27 by John Herbert Orr, President of the Opelika, Alabama, firm which manufactures "IRISH" Brand Magnetic Recording Tape.

"Videotape" is the new magnetic tape which will record both picture and sound simultaneously on the same tape strip. This new development promises to revolutionize television and motion pictures, according to industry spokesmen.

The CBS-TV order is the first commercial order ever placed for "Videotape." ORRadio expects to make delivery within a month.

"Videotape" is the culmination of months of research and experiment in which ORRadio worked jointly with the Ampex Corp. of Redwood City, Calif., a leading manufacturer of recording equipment.

"Videotape" was developed by ORRadio Industries for use in Ampex's new Videotape Recorder which has been heralded as "the world's first

commercially feasible equipment for recording television picture and sound on magnetic tape."

CBS-TV will put this tape into use in the new Ampex Videotape Recorder which the network expects to have very soon.

While prototype units are priced at \$75,000, production models will cost \$45,000 each, Ampex officials said, adding that orders already received have set production schedules through the summer of 1957. Other networks are expected to follow CBS in the use of this equipment. This opens a wide new field for the Opelika-produced tape.

"We are in production on 'Videotape,'" said Mr. Orr. "And we expect to expand our production upon completion of our new \$300,000 plant."—V. 181, p. 1442.

#### O'Sullivan Rubber Co.—New Chairman Elected—

Vincent A. Catozella, President and Chairman, was ousted by a split vote of the board of directors on Aug. 16. J. C. Herbert Bryant was elected Chairman. A new President, was not immediately named. Also removed by the board was H. D. Weaver, Secretary and legal counsel.

Mr. Catozella continues as a member of the board. Mr. Bryant is a member of the New York Stock Exchange and head of Bryant & Co. of Alexandria, Va., brokerage firm.—V. 183, p. 2400.

#### Owens-Illinois Glass Co.—Merger Favored—

Officials of this company and of National Container Corp. announced on Aug. 30 that proxy returns from shareholders of both companies to date have been overwhelmingly in favor of the proposed merger of the companies.

It was further announced that the managements of the two companies, anticipating stockholders' approval, are working to effect consummation of a merger on Oct. 1, 1956, the original contemplated closing date.

Shareholder meetings of each company as previously announced are to be held Sept. 17.—V. 184, p. 729.

#### Pacific Cement & Aggregates, Inc.—Proposed New Name—

See Pacific Coast Aggregates, Inc. below.

#### Pacific Coast Aggregates, Inc.—Plans to Change Name and Increase Capitalization—

The stockholders have been asked to approve a proposal to change the name of this corporation to Pacific Cement & Aggregates, Inc. and to increase the authorized common stock (par \$5) from 1,500,000 shares (1,307,107 shares outstanding) to 5,000,000 shares. The company has no specified program at present for using the increased number of shares of stock.—V. 183, p. 1476.

#### Pacific Lighting Corp.—To Increase Investment—

Pacific Lighting Gas Supply Co., a wholly-owned subsidiary, has applied to the California P. U. Commission for permission to sell 325,887 shares if its \$25 par common stock to its parent company.

The subsidiary said it would use the proceeds to repay cash advances made to it by its parent which it estimates will total approximately \$8,600,000 by Sept. 30.—V. 183, p. 775.

#### Pacific Power & Light Co.—Plans New Project—

This company has filed an application with the Federal Power Commission seeking a preliminary permit for a hydroelectric project on the Coquille River in Coos County, Ore.—V. 184, p. 823.

#### Pari-Mutuel Equipment Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, through Wistor R. Smith & Co., 40 East 54th Street, New York, N. Y. The proceeds are to be used to pay for the construction of 250 race track ticket machines; for the purchase of 40 machines for issuance of semi-blank race tickets and for working capital and general corporate purposes.

#### Parker Appliance Co.—Sales and Earnings Lower—

The company for its fiscal year ended June 30, 1956, reports net earnings of \$521,425 on sales of \$21,152,382, the major part of the profit being earned in the final quarter (April-June). This was equal to \$1.35 per share on the 387,450 shares outstanding, compared with \$1.120,342 or \$2.89 per share on the consolidated sales of \$21,907,104 for the preceding fiscal year.

Net current assets of \$13.43 per share and book value of \$23.50 per share were both all-time highs.

The lower earnings were attributable in large part to starting and development costs on new products, both aircraft and industrial, incurred during the first nine months of the fiscal year, it was said.

Backlog of unfilled orders on June 30, 1956, amounted to approximately \$10,000,000 compared with \$7,400,000 at the end of the previous fiscal year.—V. 182, p. 818.

#### Peri Associates, Inc., Richmond Hill, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 20 filed a letter of notification with the SEC covering 25,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting. The proceeds are to be used for corporate purposes.

#### Petrolane Gas Service, Inc.—Earnings Increased, etc.

Consolidated net income after taxes and adjustment for amortization of purchased goodwill totaled \$310,688 for the six months ended June 30, 1956, representing an 18% gain over the \$262,970 reported for the same period of the previous year. Earnings per share amounted to 66c for six months ended June 30, 1956, compared to 56c for the same period of last year, on the basis of the 470,000 shares outstanding on June 30, 1956. Sales and other revenues increased approximately 10% from \$3,424,884 in the first half of 1955 to \$3,758,449 for the six months ended June 30, 1956.

Mr. Foote also announced Petrolane's expansion into Montana through the acquisition of all of the capital stock of Midland Propane Co., Billings, Mont., and Glacier Distributors, Cut Bank, Mont., in exchange for Petrolane stock. These companies serve the south central section and almost the entire northern section of Montana through 15 plants and storage distribution points. This expansion into Montana will add approximately 6 million gallons annually to the company's present distribution. Total customers will be increased to 41 thousand as compared to the 38 thousand now being served.—V. 183, p. 2766.

#### Pittsburgh Screw & Bolt Corp.—Earnings—Acquisit'n

Six Months Ended June 30—	1956	1955
Net sales	\$19,574,573	\$15,809,664
Operating costs	17,300,453	14,761,243
Estimated provision for income taxes	1,228,000	566,000
Net income	\$1,046,120	\$482,416
Earnings per share	\$0.71	\$0.33

Under the terms of the agreement which was effective July 1, 1956, this company acquired the machinery, equipment, and business of Oliver Iron and Steel Corp.'s industrial fasteners division. The purchase price was approximately \$1,028,000. Payments consisted of the issuance to Oliver Iron & Steel Corp. of 109,000 shares of the previously authorized, but unissued, capital stock of Pittsburgh Screw & Bolt Corp. plus the discharge by the latter of an equipment obligation of Oliver's amounting to \$128,000.

The agreement also provides for Pittsburgh Screw leasing from Oliver production space in their plant for a period of 18 months with an option to renew this lease for an additional period of nine months.—V. 182, p. 918.

#### Polymer Corp., Reading, Pa.—Files With SEC—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 41,300 shares of class A common stock (par \$1) to be offered at \$7.25 per share, through A. G. Edwards & Sons, St. Louis, Mo. The proceeds are to be used to pay for the purchase and installation of machinery and equipment; reduction of bank loans and working capital.—V. 183, p. 211.

#### Poly-Seal Corp., New York, N. Y.—Files With SEC—

The corporation on Aug. 17 filed a letter of notification with the SEC covering 45,000 shares of capital stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital and other corporate purposes.—V. 181, p. 2122.

**Public Service Co. of Indiana, Inc.—Secondary Offering—**A secondary offering of 142,000 shares of common stock (no par) was made on Aug. 27 by The First Boston Corp. at \$38.50 per share, with a dealer's concession of 87½ cents per share. It was completed.—V. 181, p. 2017.

#### Puget Sound Pulp & Timber Co.—Earnings Up—

6 Mos. End. June 30—	1956	1955	1954	1953
Net sales and other inc.	\$12,414,080	\$11,535,725	\$10,833,370	\$10,205,532
Cost of sales and other expense	8,966,628	8,160,441	7,498,455	7,164,941
Federal income taxes	1,793,000	1,753,147	1,734,436	1,592,348
Net income	\$1,654,452	\$1,620,137	\$1,600,479	\$1,448,243
Dividends paid	938,808	778,173	778,173	778,173
*Divs. paid per share	.40	.33½	.33½	.33½
*Common share earns	\$0.71	\$0.69	\$0.69	\$0.62

\*Share earnings and dividend rates for all periods are calculated on the basis of 2,334,519 shares outstanding after the 3-for-1 split of stock which became effective June 29, 1956.

#### WORKING CAPITAL AND NET WORTH AT JUNE 30

	1956	1955	1954	1953
Current assets	\$9,829,807	\$8,487,412	\$8,707,850	\$9,966,385
Current liabilities	3,934,059	3,674,180	3,750,079	5,016,700
Working capital	\$5,895,748	\$4,813,232	\$4,957,771	\$4,949,685
Fixed assets	11,243,544	11,379,544	11,865,203	10,917,885
Invest. & other assets	13,491,356	11,837,870	10,073,122	6,344,915
Prepaid items	301,569	223,060	97,668	171,141
Total assets	\$30,932,217	\$28,253,706	\$26,993,774	\$22,383,626
Deferred liabilities	5,150,000	4,000,000	4,500,000	2,250,000
Net worth	\$25,782,217	\$24,243,706	\$22,493,774	\$20,133,626

—V. 183, p. 2421.

#### Radio Corp. of America—Revolutionary Development

Experimental development by this corporation of a revolutionary, lightning-fast "Bizmac" electronic printer that translates coded signals, composes the translation in specified form, and reproduces the information on appropriate business stationery and forms which it prints simultaneously was announced on Aug. 24 by Arthur L. Malcarney, Vice-President and General Manager, RCA Commercial Electronic Products.

Mr. Malcarney said that the "Bizmac" electronic printer is the fastest and most versatile composing and printing equipment ever developed. It is capable of processing speeds of up to 240,000 letters and numerals a minute; will produce in one minute 40 complete and different business documents as large as 8½ by 11 inches.

The electronic printer, he said, is in a developmental stage and no commercial plans as yet have been established.

#### New Line of Intercommunications Equipment—

RCA "Multi-Com," a flexible new line of electronic intercommunications equipment is described in an attractive folder issued by this corporation.

Full color illustrations of annunciator and non-annunciator master instruments and remote units; diagrams of basic intercom systems, and a listing of features of "Multi-Com" are included in the folder.

Free copies of this folder may be obtained by requesting Form 3R2865 from Commercial Electronic Products, Radio Corporation of America, Building 15-1, Camden, N. J.

Specification information is included in Catalog S.2415, also available at no charge.—V. 184, p. 668.

#### Red Fish Boat Co., Clarksville, Tex.—Files With SEC

The company on July 30 filed a letter of notification with the SEC covering 100,000 shares of 6% cumulative preferred stock (par \$2) and 100,000 shares of common stock (par 10 cents) to be offered in units of one share of each class of stock at \$2.25 per unit, through Franklin Securities Co., Dallas, Texas. The proceeds are to be used for retirement of debt and working capital.

#### Redding Plywood Corp., Portland, Ore.—Files With Securities and Exchange Commission—

The corporation on Aug. 10 filed a letter of notification with the SEC covering 40 shares of common stock to be offered at par (\$3,000 per share), through James Edward Robertson, Milwaukee, Ore. The proceeds are to be used for equipment, working capital, etc.

#### Reichhold Chemicals, Inc.—To Up Plasticizer Output

Full scale production of plasticizers, effective at once, was announced on Aug. 31 by this corporation, which is one of the world's largest producers of synthetic resins.

A solvating or softening agent, plasticizers are generally compounded with plastics to improve processability and make end products soft, pliable and elastic. Consumption of plasticizers is expected, shortly, to reach 350 million pounds a year.

Initially, RCI's plasticizers will be produced and shipped from the firm's Elizabeth, New Jersey, and South San Francisco plants. However, present plans call for the establishment of production units soon at Detroit, Los Angeles, Jacksonville, Fla.; Charlotte, N. C.; Ballardvale, Mass. Argo, Ill.; Azusa, Calif.; Kansas City, Kan.; Tacoma, Wash.; and Tuscaloosa, Ala.—V. 184, p. 730.

#### Republic Steel Corp.—Expands Plating Line—

Plans for a new \$4,500,000 electrolytic zinc plating line at the corporation's Cleveland, Ohio, steel plant for the production of Republic Electro Paintlok sheets were announced on Aug. 27 by T. F. Patton, President.

The line will have an initial monthly capacity of 10,000 tons which may be expanded to 12,000 tons monthly if desired.

"The new line," Mr. Patton said, "will give Republic new capacity in a fast-growing field where demand is not only strong right now but gives every promise of substantial growth in the future."

To facilitate expansion, should it become desirable, handling equipment at entry and delivery ends of the plating line will be set sufficiently far apart to provide for expansion of the line in between. Intermediate cleaning and plating equipment will be mounted on shoe plates to facilitate rearrangement or future extension.—V. 184, p. 824.

#### Reserve Development Corp., Rawlins, Wyo.—Files—

The corporation on Aug. 15 filed a letter of notification with the SEC covering 600,000 shares of non assessable capital stock to be offered at 50 cents per share, without underwriting. The proceeds are to be used for exploratory operations, etc. and for working capital.

#### Revere Copper & Brass, Inc.—Forms Huge Affiliate—

See Olin Mathieson Chemical Corp. above.—V. 183, p. 2079.

#### Rexall Drug Co.—Reports Increased Earnings—

Consolidated net earnings for the six months ended June 30, 1956, after provision of \$1,873,000 for Federal income taxes, were \$1,729,216, equal to 52 cents per share, based on 3,335,099 shares of capital stock outstanding. This compares with net earnings of \$1,430,239, after provision of \$1,685,000 for Federal income taxes, equal to 41

(Continued on page 51)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aetna-Standard Engineering (quar.)	37½c	9-15	9-5
Albermarle Paper Mfg. Co., 6% pfd. (quar.)	\$1.50	10-1	9-20
Alco Products, Inc., common (quar.)	25c	10-1	9-11
7% preferred (quar.)	\$1.75	10-1	9-11
Aldens, Inc., common	30c	10-1	9-7
4½% preferred (quar.)	\$1.06¼	10-1	9-7
Alexander Hamilton Institute	50c	9-10	8-31
Allen Electric & Equipment Co. (quar.)	5c	10-1	9-15
Aloe (A. S.) Co. (quar.)	25c	9-1	8-29
Aluminum Specialty (quar.)	30c	9-28	9-14
American District Telegraph	25c	9-14	8-31
American Express (\$10 par) (increased quar.)	45c	10-1	9-7
American Felt Co., common (quar.)	25c	9-15	9-1
6% preferred (quar.)	\$1.50	10-1	9-15
American General Insurance (Texas) (quar.)	15c	9-14	9-1
American Hardware Co.	25c	10-1	9-14
American Home Products Corp. (monthly)	30c	10-1	9-14
American Ice Co., 6% preferred	\$1.50	9-28	9-14
American Insulator (quar.)	20c	9-14	9-4
American Machine & Metals (quar.)	50c	9-28	9-14
American Radiator & Standard Sanitary	35c	9-24	9-4
American Rock Wool (reduced)	20c	9-10	9-1
American Screw Co. (quar.)	85c	9-29	9-14
American Snuff Co., common (quar.)	60c	10-1	9-6
6% preferred (quar.)	\$1.50	10-1	9-6
American Tobacco Co., 6% pfd. (quar.)	\$1.50	10-1	9-10
Anderson-Prichard Oil, common (quar.)	30c	9-28	9-17
4½% preferred (quar.)	53½c	9-28	9-17
Anglo-Newfoundland Development Co., Ltd.			
Quarterly	115c	10-5	9-7
Ansonia Wire & Cable Co.	15c	10-15	9-28
Arkansas Western Gas (quar.)	22½c	9-20	9-5
Arnold Constable Corp. (quar.)	12½c	9-28	9-12
Arundel Corp. (quar.)	35c	10-1	9-14
Arvin Industries, Inc. (quar.)	50c	9-29	9-10
Associated Electrical Industries, Ltd.			
Year-end	2½c	10-11	9-5
Atlantic Company (quar.)	12½c	10-1	9-17
Atlantic Wholesaler, Ltd., 5½% pfd. (s-a)	155c	12-1	11-15
Automatic Merchandising, Inc.	2½c	8-31	8-24
Automatic Steel Products, Inc.			
30c non-voting non-cum. pfd.	10c	9-28	9-14
Babbitt (B. T.), Inc. (quar.)	5c	10-1	9-10
Babcock & Wilcox Co. (quar.)	25c	10-1	9-10
Bankline Oil Co., 5½% conv. pfd. (quar.)	34½c	9-15	9-5
(Directors omitted com. payment at this time)			
Barber Oil Corp. (quar.)	62½c	10-1	9-14
Barker Brothers Corp.			
Stockholders have approved a two-for-one split of the com. stock, effective Sept. 7.			
Basic, Inc., common	25c	9-29	9-14
5½% preferred (quar.)	\$1.43¼	10-1	9-29
Basett Furniture Industries	25c	9-1	8-22
Bastian-Blessing (quar.)	\$1	10-1	9-14
Beatrice Foods, common (quar.)	55c	10-1	9-14
3½% convertible prior preferred (quar.)	84½c	10-1	9-14
4½% preferred (quar.)	\$1.12½	10-1	9-14
Beauty Counselors (reduced quar.)	30c	9-1	8-31
Bendix Aviation (quar.)	60c	9-28	9-8
Bliss & Laughlin (quar.)	62½c	9-29	9-14
Blue Diamond Corp. (quar.)	15c	9-15	9-5
Brach (E. J.) & Sons (quar.)	\$1	10-1	9-7
Bright (T. G.) & Co., Ltd.			
5% preference (quar.)	128¾c	9-28	9-14
Bridgeport Brass, common (quar.)	62½c	9-28	9-14
4½% preferred (quar.)	56½c	9-28	9-14
Bridgeport Gas Co., common (quar.)	35c	9-29	9-10
5.28% preferred (quar.)	33c	9-29	9-10
Brillhart Plastics Corp.	12½c	9-15	9-4
British Industries Corp. (N. Y.) (quar.)	5c	9-28	9-17
Extra	2½c	9-28	9-17
Bucyrus-Erie Co. (quar.)	50c	10-1	9-14
Burgess Battery Co. (quar.)	30c	9-14	9-4
Burroughs Corp. (quar.)	25c	10-20	9-21
Byrnt-Tintair, Inc., 5% preferred (quar.)	12½c	9-15	9-4
California Pacific Utilities Co., com. (quar.)	37½c	9-15	9-1
5% preferred (quar.)	25c	9-15	9-1
5.40% preferred (quar.)	27c	9-15	9-1
5½% preferred (quar.)	27½c	9-15	9-1
Camden Refrigerating & Terminals Co.			
5% preferred (s-a)	\$2.50	9-29	9-14
Campbell (A. S.) Co., common (quar.)	20c	10-1	9-21
\$2.50 preferred (quar.)	62½c	10-1	9-21
Campbell Soup Co. (quar.)	37½c	10-31	10-2
Canada Dry Ginger Ale (quar.)	25c	10-1	9-14
\$4.25 preferred (quar.)	\$1.06¼	10-1	9-14
Canada Packers, Ltd., class A (s-a)	175c	10-1	9-31
Extra	112½c	10-1	8-31
Class B (s-a)	175c	10-1	8-31
Extra	112½c	10-1	8-31
Canada Starch, Ltd., common	175c	9-30	9-13
7% non-cumulative preferred	\$1.75	9-30	9-15
Capital Records, Inc., common (increased)	25c	9-30	9-15
\$2.60 preferred (quar.)	65c	10-1	9-15
Carnation Co., common (quar.)	25c	9-15	9-7
3½% 1st preferred (quar.)	93¾c	10-1	9-14
Carthage Mills (quar.)	50c	9-30	9-14
Castle & Cooke, Ltd. (quar.)	50c	9-11	8-31
Celanese Corp. of America, com. (quar.)	12½c	9-25	9-7
4½% preferred A (quar.)	\$1.12½	10-1	9-7
7% 2nd preferred (quar.)	\$1.75	10-1	9-7
Central Fibre Products voting com. (quar.)	25c	9-12	8-31
Non-voting common (quar.)	25c	9-12	8-31
6% preferred (quar.)	37½c	9-12	8-31
Central Maine Power Co., common (quar.)	35c	9-29	9-10
3.50% preferred (quar.)	87½c	10-1	9-10
4.60% preferred (quar.)	\$1.15	10-1	9-10
4.5% preferred (quar.)	\$1.15	10-1	9-10
4.75% preferred (quar.)	\$1.18¼	10-1	9-10
6% preferred (quar.)	\$1.50	10-1	9-10
Central Warehouse Corp., class A	20c	9-17	8-28
Class B	20c	9-17	8-28
Century Shares Trust (from investment income)	13c	9-24	9-10
Chapman Valve Mfg. (quar.)	75c	10-1	9-14
Charmin Paper Mills (quar.)	22½c	10-1	9-11
Chesapeake & Ohio Ry. (quar.)	87½c	9-20	9-4
Chesebrough-Pond's, Inc. (quar.)	75c	9-25	9-4
Chicago Dock & Canal (quar.)	\$2	9-3	8-29
Chicago, South Shore & South Bend RR.			
Quarterly	15c	9-15	9-5
Clayton & Lambert Mfg. (quar.)	15c	9-28	9-12
Cleveland Trencher Co. (quar.)	20c	10-1	9-14
Climax Molybdenum Co. (quar.)	90c	9-24	9-14
Club Aluminum Products Co.	10c	9-20	9-6
Coca-Cola Bottling (N. Y.) (quar.)	25c	9-28	9-14
Stock dividend	2½c	9-28	9-14
Colonial Finance Co. (quar.)	30c	10-25	9-15
Colorado & Southern Ry.			
1½ non-cumulative 1st preferred	\$2	9-20	9-4
Commercial Solvents Corp. (quar.)	25c	9-23	9-7
Commonwealth Investment Co. (quarterly from investment income)	7c	9-25	9-6
Commonwealth Life Insurance (Louisville) Quarterly	5c	9-15	8-31
Consolidated Edison Co. of N. Y.			
\$5 preferred (quar.)	\$1.25	11-1	10-5

Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Foods Corp. 5½% convertible preferred (4,000 shares being called for redemption on Sept. 11 at \$50 per share plus this dividend) convertible to Sept. 10.	\$0.5207	9-11	---
Consolidated Paper Corp. Ltd. (quar.)	140c	10-15	9- 7
Consolidated Rendering (quar.)	75c	9-15	9- 5
Consolidated Rock Products—			
New common (initial)	20c	10- 5	9-21
Consolidated Television & Radio Broadcasters, Inc., common (quar.)	28c	10- 1	9-14
Class B (quar.)	5c	10- 1	9-14
Consolidated Tin Smelters—			
American shares (interim)	46c	9- 5	8- 3
Continental Baking Co. (Del.) (quar.)	50c	10- 1	9- 7
Continental Baking Co. (Del.) com. (quar.)	50c	10- 1	9- 7
\$5.50 preferred (quar.)	\$1.37½	10- 1	9- 7
Cowles Chemical (quar.)	12½c	9-28	9-14
Crompton Mfg. Co., com. (stock div.)	2½c	9-29	9-14
6% conv. pfd. (initial quar.)	15c	9-29	9-14
Crane Co. (quar.)	50c	9-24	9- 7
Crown Zellerbach Corp. (quar.)	45c	10- 1	9-10
Curtiss-Wright Corp., com. (inc. quar.)	65c	9-28	9- 7
Class A (quar.)	50c	9-28	9- 7
D. W. G. Cigar Corp. (quar.)	20c	9-25	9-10
Dan River Mills, common (quar.)	20c	10- 1	9-14
Extra	5c	10- 1	9-14
5% preferred (initial)	\$0.1444	10- 1	9-14
Darling (L. A.) Co. (quar.)	12½c	9-20	9-10
David & Frere, Ltd., class A (quar.)	175c	9-28	9-14
Dayton & Michigan RR. com (s-a)	87½c	10- 1	9-14
8% preferred (quar.)	\$1	10- 1	9-14
Decca Records, Inc. (quar.)	25c	9-28	9-14
Decker Mfg. Co. (quar.)	7½c	10- 3	9-12
Deere & Co.	50c	10- 1	9- 4
Dejay Stores, Inc. (quar.)	10c	10- 1	9-14
Delaware & Hudson Co. (quar.)	40c	9-28	9-10
Delta Electric Co. (quar.)	25c	9-20	9-10
Dempster Mill Mfg. (quar.)	30c	8-31	8-20
Denver & Rio Grande Western R.R. (quar.)	62½c	9-17	9- 7
Detroit Stamping Co. (increased quar.)	22½c	9-14	9- 6
Dewey Portland Cement Co.—			
Stockholders approved a 3-for-1 split. Holders will receive two shs. of class A stock and one sh. of class B for each share now held.			
Di-Noc Chemical Arts (quar.)	12½c	9-17	9- 6
Diamond T Motor Car Co. (increased)	25c	9-29	9-14
Diversified Growth Stock Fund Inc.—			
(Quarterly from net investment income)	4½c	9-15	8-31
Dixie Ice Cream (quar.)	12½c	9- 1	8-25
Dixon (Joseph) Crucible Co. (quar.)	25c	9-29	9-21
Dominion Glass Co., Ltd., common (quar.)	135c	10-15	9-28
7% preferred (quar.)	117½c	10-15	9-28
Dominion Tar & Chemical Co., Ltd.—			
\$1 preferred (quar.)	125c	10- 1	9- 1
Dresser Industries (quar.)	75c	9-18	9- 4
Du Mont (A. B.) Laboratories, Inc.—			
5% conv. preferred (quar.)	25c	10- 1	9-14
Duke Power, common (quar.)	25c	10- 1	9-14
7% preferred (quar.)	\$1.75	10- 1	9-14
Duraloy Co. (Del.) (quar.)	5c	9-28	9-13
East Tennessee Natural Gas (quar.)	15c	10- 1	9-15
Eastern Malleable & Iron (quar.)	50c	9-10	8-31
Eastern Massachusetts Street Ry.—			
6% 1st preferred (accum.)	\$1	9-20	9- 6
Economy Baler Co. (quar.)	7½c	10- 1	9-10
Extra	12½c	10- 1	9-10
Stock dividend	30c	10- 1	9-10
Edison (Thomas A.) class A (quar.)	35c	9-10	8-31
Class B (quar.)	35c	9-10	8-31
6½% preferred (quar.)	\$1.62½	9-15	8-31
Edo Corp. (N. Y.) class A (quar.)	15c	9-28	9-15
Class B (quar.)	1½c	9-28	9-15
Electric Auto-Lite Co. (quar.)	50c	10- 1	9-13
Enamel & Heating Products, Ltd.—			
Class A (initial)	110c	10-31	9-29
Erie RR. (quar.)	37½c	9-28	9- 7
Ewa Plantation (quar.)	40c	9-11	8-31
Excelsior Insurance Co. of N. Y. (quar.)	10c	9-25	9-10
Fairmont Railway Motors	\$10	9-15	9- 4
Family Finance Corp., common (quar.)	37½c	10- 1	9-11
4½% pref. A (quar.)	56½c	10- 1	9-11
5% preferred B (quar.)	62½c	10- 1	9-11
Farmers Underwriters Association (quar.)	25c	9-11	8-24
Farrel-Birmingham Co. (quar.)	50c	9-28	9- 7
Federal Chemical	\$1	9- 1	8-23
Federated Publications (quar.)	\$1	9-29	9-14
Extra	15c	9-29	9-14
Ferry Cap & Set Screw Co.	10c	9-14	9- 5
Fibreboard Paper Products, com. (quar.)	25c	9-27	9- 6
4% preferred (quar.)	\$1	10-15	10- 1
Fiduciary Trust Co. of N. Y. (quar.)	30c	9-20	9- 7
Field (Marshall) see Marshall Field			
Fifteen Oil Co. (quar.)	7½c	9- 6	8-24
Food Fair Stores, common (quar.)	25c	10- 1	9-11
\$4.20 preferred (quar.)	\$1.05	10- 1	9-11
Food Machinery & Chemical Corp.—			
Common (quar.)	50c	9-28	9- 4
3¼% conv. preferred (quar.)	81½c	9-14	9- 4
Foot-Burt Co. (quar.)	30c	9-15	9- 5
Forbes & Wallace, class A (quar.)	75c	10- 1	9-24
Class B voting (increased-quar.)	35c	12- 1	11-23
Class B non-voting (increased-quar.)	35c	12- 1	11-23
Foremost Dairies (quar.)	25c	10- 1	9- 7
Forstoria Pressed Steel (quar.)	50c	9-20	9-10
Frick Co. (quar.)	25c	9-15	9- 1
Fundamental Investors, Inc.—			
(Quarterly from net investment income)	12c	9-15	8-24
Garrett Corp. (quar.)	50c	9-24	9- 4
General Candy Corp.	15c	9-15	9- 5
General Industries Co., common (quar.)	35c	9-15	9- 5
5% preferred (quar.)	\$1.25	10- 1	9-20
General Paint Corp., \$1 1st conv. pfd. (quar.)	25c	10- 1	9-14
\$1 conv. 2nd preferred (quar.)	25c	10- 1	9-14
General Securities, Inc. (Minn.)	15c	9-14	8-31
General Telephone Co. of Ohio—			
\$1.25 preferred (quar.)	31½c	10- 1	9-15
\$1.40 preferred (quar.)	35c	10- 1	9-15
General Telephone Co. of Pennsylvania—			
Quarterly	52c	10- 1	9-15
General Telephone Co. of Wisconsin—			
\$4.50 preferred (quar.)	\$1.12½	10- 1	9-15
General Telephone Corp. (quar.)	40c	9-29	9- 4
Giltsch (F. W.) & Sons (quar.)	25c	9-15	9- 1
Goldblatt Bros., Inc. (quar.)	12½c	10- 1	9-10
Grand Rapids Varnish (quar.)	10c	9-25	9-14
Granite City Steel, com. (increased quar.)	75c	9-28	9-12
3½% preferred B (quar.)	\$1.37½	9-28	9-12
Great Lakes Power Corp. Ltd.—			
5% 1st preferred (quar.)	131½c	9-29	9- 1
Great West Life Assurance Co. (Winnipeg) Quarterly	175c	10- 1	9-14
Green (Daniel) Co. (quar.)	40c	9-15	9- 7
Green Giant, class A	25c	9-10	8-31
Class B	25c	9-10	8-31
5% preferred (quar.)	\$1.25	9-10	8-31
Greening (B.) Wire Co., Ltd. (quar.)	15c	10- 1	9-15
Extra	110c	10- 1	9-15
Greyhound Corp., common (quar.)	25c	10- 1	9-10
4½% preferred (quar.)	\$1.06¼	10- 1	9-10
5% preferred (quar.)	\$1.25	10- 1	9-10
Gulf Life Insurance Co. (quar.)	12½c	11- 1	10-13
Hall (W. F.) Printing (quar.)	35c	9-20	9- 6
Haloid Co. (quar.)	20c	10- 1	9-14
Hamilton (W. C.) & Sons—			
Stockholders will be asked at a special meeting to be held on Oct. 24 to approve a 2-for-1 split on the com. shares.			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Moore Drop Forging Co., common (quar.)	20c	10-1	9-14	Sloane (W. & J.), 4 1/2% prior preferred (Directors took no action on payment at this time)				Allison Steel Mfg. Co.—			
4 3/4% convertible preferred (quar.)	59 3/4c	10-1	9-14	Smith (J. Hungerford) Co. (year-end)	35c	8-30	8-28	75c convertible preferred (quar.)	18 3/4c	10-1	9-24
Morris (Philip) Inc. (see Philip Morris)				Smith (Howard) Paper Mills Ltd.—				Alpha Portland Cement (quar.)	37 1/2c	9-10	8-15
Mount Royal Dairies & Co., Ltd. (quar.)	115c	10-1	9-1	\$2 preferred (quar.)	150c	10-31	9-28	Aluminium, Ltd., (quar.)	160c	9-5	8-3
Mueller Brass Co. (quar.)	50c	9-21	9-10	Smith (A. O.) Corp. (quar.)	70c	11-1	10-1	Aluminium Co. of America, common (quar.)	30c	9-10	8-17
Murray Corp. of America (quar.)	50c	9-21	9-10	Snyder Tool & Engineering (quar.)	10c	9-28	9-14	\$3.75 preferred (quar.)	93 3/4c	10-1	9-14
Year-end	\$1	9-21	9-10	Soss Mfg. Co.	10c	9-26	9-12	Aluminum Goods Mfg. (quar.)	30c	10-1	9-12
Mutual System, common	6c	10-15	9-30	South American Gold & Platinum—				Amalgamated Leather Companies—			
6% preferred (quar.)	37 1/2c	10-15	9-30	Stock dividend	5%	10-24	9-12	6% conv. preferred (quar.)	75c	10-1	9-17
Myers (F. E.) & Bros. (quar.)	60c	9-24	9-10	South Penn Oil (quar.)	50c	9-21	9-7	Amalgamated Sugar Co. (quar.)	35c	10-1	9-15
National Grocers, Ltd., \$1.50 pfd. (quar.)	137 1/2c	10-1	9-14	South Porto Rico Sugar Co.—				Special	35c	10-1	9-15
National Gypsum Co. (quar.)	50c	10-1	9-13	Common (year-end)	70c	9-28	9-14	American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-17
National Hosiery Mills, Ltd., class B	18c	10-1	9-7	8% preferred (quar.)	50c	9-28	9-14	American Agricultural Chemical	75c	9-21	9-7
National Lead Co.	75c	9-28	9-4	Southern Canada Power—				Extra	\$1.50	9-21	9-7
National Screw & Mfg. (quar.)	50c	10-1	9-17	6% partic. pfd. (quar.)	\$1.50	10-15	9-20	American Air Filter, \$7 preferred (quar.)	\$1.75	10-5	9-19
Neon Products of Western Canada, Ltd.—				Participating	\$1	10-15	9-20	5% convertible preferred (quar.)	18 3/4c	10-5	9-19
Common	115c	10-19	10-5	Southern Nevada Power, 4.80% pfd. (quar.)	24c	10-1	9-15	American Bank Note Co., common (quar.)	25c	10-1	9-6
New Hampshire Fire Insurance (quar.)	115c	1-21-57	1-7	Southland Royalty Co.	75c	9-14	9-4	6% preferred (quar.)	75c	10-1	9-6
New Jersey Natural Gas, com. (quar.)	30c	10-15	10-1	Southwest Gas Corp.	15c	10-1	9-14	American Barge Line Co. (quar.)	40c	9-13	8-31
Stock divid. (subject to approval of New Jersey Board of Public Util. commis.)	2%			Standard Paving & Materials, Ltd. (quar.)	137 1/2c	10-1	9-14	American Bosch Arms Corp., com. (quar.)	25c	10-15	9-14
6% preferred (s-a)	60c	10-1	9-19	Standard-Tech Chemical (quar.)	7c	9-21	9-7	5% preferred A (quar.)	\$1.25	10-1	9-14
New Orleans Public Service, com. (quar.)	56 1/4c	10-1	9-10	Sterling Breweries, Inc. (quar.)	25c	10-4	9-14	5% preferred B (quar.)	\$1.25	10-1	9-14
4.36% preferred (quar.)	\$1.09	10-1	9-10	Super Valu Stores, Inc., com. (quar.)	30c	10-1	9-21	American Can Co., 7% preferred (quar.)	43 3/4c	10-1	9-13
4 3/4% preferred (quar.)	\$1.18 1/4	10-1	9-10	5% preferred (quar.)	62 1/2c	10-1	9-21	American Chain & Cable (quar.)	50c	9-15	9-5
New Yorker Magazine Inc. (quar.)	40c	9-8	9-5	5.40% preferred (quar.)	67 1/2c	10-1	9-21	American Chic Co. (quar.)	62 1/2c	9-10	8-22
Newmont Mining Corp. (quar.)	50c	9-12	9-5	Tamblyn (G.), Ltd., common (quar.)	130c	10-1	9-7	American Colortype (quar.)	25c	9-15	9-1
Norris-Thermador Corp. (quar.)	18 3/4c	9-23	9-14	4% preferred (quar.)	130c	10-1	9-7	American Cyanamid Co., com. (incr. quar.)	75c	9-28	9-4
North American Cement, class A (quar.)	15c	9-18	9-4	Taylor & Fenn, 4.32% pfd. (quar.)	27c	9-15	9-1	3 3/4% preferred series C (quar.)	93 3/4c	10-1	9-4
Class B (quar.)	15c	9-18	9-4	Taylor Instrument Cos.	45c	10-1	9-14	3 1/2% preferred series D (quar.)	87 1/2c	10-1	9-4
Northern Indiana Public Service—				Temco Aircraft (quar.)	15c	10-5	9-10	American Electronics (quar.)	12 1/2c	9-14	8-31
\$4.40 preferred (initial)	29 1/2c	9-30	9-7	Tennessee Natural Gas (quar.)	12 1/2c	10-1	9-15	American Encaustic Tiling—			
Northern States Power Co. (Wis.)				Thermatomic Carbon Co.	\$4	9-28	9-14	Stock dividend	5%	9-10	8-16
5% preferred (quar.)	\$1.25	9-4	8-23	Thermoid Co. (quar.)	15c	9-29	9-10	American Enka Corp. (quar.)	40c	9-21	9-7
Nuclear Instrument & Chemical Co.—				Todd Shipyards (quar.)	\$1	9-15	9-8	American Export Lines	37 1/2c	9-14	8-31
Stock dividend	10%	9-15	8-31	Transcon Lines, com. (quar.)	25c	9-20	9-8	American Fire & Casualty (Orlando)—			
Oahu Ry. & Land (quar.)	50c	9-12	9-1	Extra	10c	9-20	9-8	Quarterly	20c	9-15	8-31
Old Ben Coal (quar.)	15c	9-12	9-5	Voting trust cts. (quar.)	25c	9-20	9-8	American & Foreign Power (quar.)	20c	12-15	11-30
Old Town Corp., 40c preferred (quar.)	10c	9-28	9-14	Extra	10c	9-20	9-8	American Forest Products (quar.)	25c	9-10	8-10
Olive-Myers-Spalti Mfg. Co.—				Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	10-15	10-5	American Gas & Electric—			
55c convertible preferred (quar.)	14c	10-5	9-28	Truck Underwriters Association (quar.)	25c	9-11	8-24	New common (initial)	36c	9-10	8-10
Oliver Corp., common	15c	10-2	9-7	Twenty-first Century-Fox Film Corp. (Del.)—				American Greetings Corp., class A (quar.)	30c	9-10	8-20
4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-31	10-1	Quarterly	40c	9-29	9-14	Class B (quar.)	30c	9-10	8-20
Oneida, Ltd., common (quar.)	31 1/4c	9-15	8-30	Udylite Corp. (quar.)	25c	10-15	10-1	American Hair & Felt, common (quar.)	25c	10-10	9-29
6% preferred (quar.)	37 1/2c	9-15	8-30	Union Bag-Camp Paper Corp. (quar.)	30c	9-17	9-7	\$6 preferred (quar.)	\$1.50	10-1	9-21
Ontario Loan & Debenture Co. (quar.)	125c	10-1	9-14	Union Metal Mfg. (quar.)	50c	9-15	9-4	American Hardware (quar.)	25c	10-1	9-14
Ontario Steel Products Co., Ltd.—				Union Pacific RR., new com. (initial-quar.)	30c	10-1	9-10	American Holst & Derrick (quar.)	30c	9-10	9-1
Common (quar.)	125c	11-15	10-15	New 4% preferred (initial s-a)	20c	10-1	9-10	American Hospital Supply (quar.)	30c	9-20	8-20
7% preferred (quar.)	\$1.75	11-15	10-15	United Artists Theatre Circuit, Inc.—				American Insurance Co. of Newark (N. J.)	65c	10-1	9-4
Ox Fibre Brush Co., Inc.	40c	9-10	9-4	5% preferred (quar.)	\$1.25	9-15	9-1	Semi-annual	10c	9-24	9-4
Pacific Coast Aggregates, Inc.	20c	9-14	9-5	United Funds, Inc.—				American International Corp.			
Pacific Intermountain Express Co. (quar.)	20c	10-1	9-19	United Income Fund (from invest. inc.)	10c	9-28	9-11	American Investment (Ill.)	\$1.31 1/4	10-1	9-14
Pacific Vegetable Oil (quar.)	25c	9-7	8-31	United Merchants & Manufacturers (quar.)	25c	9-24	9-7	5 1/4% preferred (quar.)	50c	9-10	8-27
Paramount Pictures Corp. (quar.)	50c	9-14	9-4	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06 1/4	10-1	9-17	American Laundry Machinery Co. (quar.)	10c	9-8	8-24
Parmalee Transportation (quar.)	12 1/2c	9-28	9-14	U. S. Ceramic Tile (quar.)	20c	9-20	9-13	American Locker, class A (quar.)	25c	9-10	8-24
Penn-Texas Corp., com. (stock dividend)	2 1/2c	9-30	9-7	U. S. Cold Storage (quar.)	60c	10-1	9-17	American Machine & Foundry (quar.)	25c	9-10	8-24
\$1.60 preferred (quar.)	40c	9-30	9-17	U. S. Freight Co. (quar.)	25c	9-14	9-10	American Metal Co., Ltd.			
Pennsylvania Power & Light Co.—				Extra	25c	9-14	9-10	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21
Common (quar.)	60c	10-1	9-10	U. S. Rubber Reclaiming, \$1.40 pfd. (accum.)	35c	10-1	9-17	American Metal Products, common (quar.)	37 1/2c	9-29	9-14
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-10	Universal Pictures (quar.)	25c	9-28	9-14	5 1/2% convertible preferred (quar.)	27 1/2c	9-29	9-14
4.40% preferred (quar.)	\$1.10	10-1	9-10	Utica Transit Corp. (quar.)	15c	10-1	9-17	American Meter (quar.)	50c	9-14	8-30
3.35% preferred (quar.)	83 3/4c	10-1	9-10	Vanity Fair Mills, Inc. (quar.)	25c	9-20	9-10	American National Insur. (Galv. Texas)—			
4.60% preferred (quar.)	\$1.15	10-1	9-10	Victor Equipment (quar.)	25c	9-20	9-5	Common	2 1/2c	9-28	9-10
Penton Publishing (quar.)	25c	10-1	9-14	Virginia-Carolina Chemical—				Common	2 1/2c	12-28	12-10
Peoples Drug Stores (quar.)	50c	9-28	9-4	6% participating preferred (accum.)	\$1.50	10-1	9-14	American News Co. (quar.)	40c	9-20	9-10
Pep Boys—Manny, Moe & Jack	15c	9-21	9-10	Vita Ltd. (quar.)	150c	10-1	9-20	American Optical Co. (quar.)	50c	10-1	9-15
Perfex Corp. (quar.)	25c	9-10	8-31	Vita Food Products (quar.)	12c	9-17	8-31	American Potash & Chemical, com. (quar.)	25c	9-15	9-1
Permutit Co. (quar.)	25c	9-10	8-30	Waialua Agricultural Co., Ltd. (increased)	15c	9-11	8-31	Class A (quar.)	25c	9-15	9-1
Pettibone-Mulliken (quar.)	30c	9-20	9-10	Wailuku Sugar	30c	9-14	9-7	\$4 preferred (quar.)	\$1	9-15	9-1
Petrolane Gas Service (quar.)	17c	9-20	9-7	Wall Street Investing	6c	9-15	9-5	American President Lines, Ltd.—			
Philadelphia Electric, common (quar.)	45c	9-30	9-4	Ward Baking Co., common (quar.)	25c	10-1	9-15	5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
\$1 preference common (quar.)	25c	9-30	9-4	5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
Philadelphia Fund (21c from realized capital gains and 9c from ordinary net income)	30c	9-29	9-10	Ward Industries Corp. (quar.)	25c	10-11	9-27	American Radiator & Stand. Sanitary Corp.			
Philadelphia Transportation	30c	10-1	9-10	Waste King Corp., common (stock dividend)	25c	10-15	9-30	Common (quar.)	35c	9-24	9-4
Philip Morris, Inc., common (quar.)	75c	10-15	9-25	6% convertible preferred B (quar.)	15c	10-15	9-30	American Re-Insurance Co. (N. Y.) (quar.)	25c	9-15	9-5
3.90% preferred (quar.)	97 1/2c	11-1	10-15	Watson-Standard Co., common	20c	10-1	9-21	American Safety Razor Corp.	10c	9-29	9-14
4% preferred (quar.)	\$1	11-1	10-15	5% preferred (quar.)	\$1.25	10-1	9-21	American Seating (quar.)	30c	9-5	8-10
Pigeon Hole Parking	5c	10-1	9-1	Wells-Gardner & Co. (quar.)	20c	9-14	9-5	American States Insurance Co. (Indianapolis)			
Pioneer Suspender Co. (quar.)	20c	9-17	9-5	Weston Oil & Snowdrift (quar.)	35c	10-1	9-14	\$1.25 preferred (quar.)	31 1/4c	10-1	9-10
Pittston Co., 5 1/2% preferred (entire issue called for redemption on Sept. 30 at \$105 per share plus this dividend) Convertible to Sept. 20	\$1.37 1/2	9-30		West Virginia Pulp & Paper (quar.)	40c	10-1	9-10	American Steel Foundries (quar.)	60c	9-14	8-24
Polyplastex United, Inc.—				Western Tablet & Stationery Corp.—				Stock dividend	5%	10-19	9-28
Class A common (quar.)	7 1/2c	9-24	9-10	Common (quar.)	60c	10-15	9-20	American Stores (quar.)	50c	10-1	8-31
Pomona Tile Mfg. (quar.)	15c	9-28	9-14	5% preferred (quar.)	\$1.25	1-2-57	12-10	American Sugar Refining, common (quar.)	\$1.25	10-2	9-11
Port Haron Sulphite & Paper Co.—				Wheeling Steel, common (quar.)	75c	10-1	9-7	7% preferred (quar.)	\$1.75	10-2	9-11
Common (quar.)	10c	10-1	9-21	\$5 prior preferred (quar.)	\$1.25	10-1	9-7	American Surety Co. of N. Y. (quar.)	22 1/2c	10-1	9-7
4% non-cumulative partic. pfd. (quar.)	\$1	10-1	9-21	White Villa Grocers (s-a)	\$3	9-1	8-16	American Telephone & Telegraph Co. (quar.)	\$2.25	10-10	9-14
Porter (H. K.) Co. (Pa.) (quar.)	50c	9-28	9-14	Wieboldt Stores, common (quar.)	20c	10-1	9-20	American Vitrified Products (quar.)	30c	9-21	9-7
Potomac Electric Power, common (quar.)	27 1/2c	9-29	9-5	6% preferred (quar.)	75c	10-1	9-20	American Writing Paper (quar.)	20c	9-28	9-14
3.60% preferred (quar.)	45c	10-1	9-5	\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-20	Extra	25c	9-28	9-14
Power Corp. of Canada, Ltd., com. (quar.)	150c	9-29	9-5	Woodside Mills (quar.)	40c	10-1	9-20	American Zinc, Lead & Smelting (quar.)	25c	9-28	8-31
6% non-cum. participating pfd. (quar.)	175c	10-15	9-20	Extra	40c	10-1	9-20	Ameco Metal, Inc. (quar.)	10c	9-28	9-14
4 1/2% preferred (quar.)	175c	10-15	9-20	Wyckoff Steel Co.	30c	9-10	8-30	Anaconda Co.	\$1	9-27	8-29
Progress Mfg. (quar.)	17 1/2c	10-1	9-14					Anchor Casualty Co. (Minn.), com. (quar.)	25c	9-15	9-10
Providence-Washington Insurance (quar.)	25c	9-26	9-6					\$1.75 preferred	55 3/4c	9-15	9-15
Public Service Co. of Oklahoma—								Angostura-Wiperman Corp. (quar.)	7 1/2c	9-15	8-30
4% preferred (quar.)	\$1	10-1	9-15					Anheuser-Busch, Inc. (quar.)	30c	9-10	8-13
4.24% preferred (quar.)	\$1.06	10-1	9-15					Anthes-Imperial Co., Ltd., \$5.25 pfd. (quar.)	\$1.13 1/4	10-1	9-25
4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15					Anvil Brand, Inc., class A common (quar.)	15c	9-14	8-31
Purolator Corp., common voting (quar.)	50c	9-24	9-10					Argo Oil Corp. (quar.)	25c	9-14	8-17
Common non-voting (quar.)	50c	9-24	9-10					Arkansas Fuel Oil (quar.)	25c	9-28	9-14
7% original preferred (quar.)	\$1.75	10-1	9-21					Arkansas Louisiana Gas (quar.)	25c	9-14	8-20
7% 1st preferred (quar.)	\$1.75	10-1	9-21					Arkansas-Missouri Power, common (quar.)	31c	9-15	8-31
Reading Co., 4 1/2 2nd pfd. (quar.)											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Baltimore & Ohio RR.				Canadian General Securities Ltd., class A.	\$25c	9-14	8-31	Continental Commercial Corp., com. (quar.)	10c	9-15	9-5
1% non-cum. preferred (quar.)	\$1	9-17	8-27	Class B.	\$25c	9-14	8-31	60 cent convertible preferred (quar.)	15c	9-15	9-5
Bancroft (Joseph) & Sons (quar.)	10c	10-5	9-10	Canadian Ice Machine, Ltd., common.	\$10c	10-1	9-14	Continental Copper & Steel Industries (quar.)	20c	9-30	9-5
Bangor & Aroostook RR. Co. (quar.)	60c	9-30	9-6	Class A	\$20c	10-1	9-14	Continental Gin Co., common (quar.)	50c	10-1	9-14
Bangor Hydro-Electric, com. (increased)	47½c	10-20	10-1	Canadian Westinghouse Ltd. (quar.)	\$25c	10-1	9-14	4½% preferred (quar.)	\$1.12	10-1	9-14
7% preferred (quar.)	\$1.75	10-1	9-10	Cannon Mills common	75c	9-7	8-20	4½% preferred (quar.)	\$1.12	1-2-57	12-14
4% preferred (quar.)	\$1	10-1	9-10	Class B common (quar.)	75c	9-7	8-20	Continental Insurance Co. (quar.)	50c	9-14	8-30
4½% preferred (quar.)	\$1.06	10-1	9-10	Carborundum Co. (quar.)	40c	9-10	8-17	Continental Oil Co. (quar.)	75c	9-10	8-27
Barber-Edwards of Canada, Ltd. (quar.)	180c	9-14	8-31	Carey Baxter & Kennedy, Inc. (quar.)	20c	9-28	8-31	Continental Steel Corp. (quar.)	50c	9-15	9-1
Barry Controls (quar.)	10c	9-27	9-14	Carey (Philip) Mfg. (quar.)	40c	9-13	8-31	Continental Telephone Co.			
Bath Iron Works Corp. (quar.)	65c	10-1	9-14	Carolina Telephone & Telegraph (quar.)	\$2	10-1	9-21	5% preferred (entire issue called at \$22	22½c	9-5	
Bausch & Lomb Optical, common (quar.)	25c	10-1	9-14	Carpenter Steel Co. (increased quar.)	50c	9-7	8-27	per share plus this dividend on Sept. 6)			
4% preferred (quar.)	\$1	10-1	9-14	Extra	80c	9-7	8-27	Cook Coffee (stock dividend)			
Bayuk Cigars (quar.)	25c	9-14	8-30	Carriers & General Corp. (increased)	15c	10-1	9-10	On additional share for each one held			
Beau Brummell Ties (quar.)	10c	9-13	8-31	Cascades Plywood (quar.)	25c	9-10	8-28	Cooper-Bessemer Corp. (quar.)	50c	9-7	8-15
Beaver Lumber, Ltd., class A (quar.)	\$25c	10-1	9-10	Extra	25c	9-10	8-28	Copperweld Steel, common (quar.)	50c	9-10	8-24
\$1.40 preferred (quar.)	\$135c	10-1	9-10	Case (J. I.) (quar.)	75c	10-1	9-12	6% preferred (quar.)	75c	9-10	8-24
Beck (A. S.) Shoe, 4½% preferred (quar.)	\$1.18½	9-4	8-15	Castle (A. M.) & Co. (quar.)	30c	9-10	8-31	5% preferred (quar.)	62½c	9-10	8-24
Belding-Hemway Co. (quar.)	17½c	9-15	8-31	Catell Food Products, Ltd., class A (quar.)	\$112c	11-30	11-15	Copeland Refrigeration Corp. (quar.)	25c	9-10	8-21
Belknap Hardware & Mfg. Co., common	10c	9-4	8-10	Class B (quar.)	\$25c	11-30	11-15	Cornell-Dublier Electric, common (quar.)	30c	9-22	9-12
Common	15c	12-3	11-9	Central Cold Storage (quar.)	50c	9-21	9-4	\$5.25 preferred A (quar.)	\$1.31¼	10-15	9-20
Common	15c	3-1-57	2-9	Central Foundry (quar.)	15c	9-20	9-7	Cornell Paperboard Products (quar.)	25c	9-40	8-27
Bell Telephone Co. of Canada (quar.)	\$50c	10-15	9-14	Central of Georgia Ry. Co.				Coro, Inc. (quar.)	25c	9-30	9-15
Bellefleur Quebec Mines, Ltd. (s-a)	15c	9-15	8-15	5% preferred A (quar.)	\$1.25	9-20	9-6	Corroon & Reynolds Corp.			
Beneficial Finance (quar.)	25c	9-29	9-14	5% preferred B (quar.)	\$1.25	9-20	9-6	\$1 dividend preferred (quar.)	25c	10-1	9-21
Beneficial Standard Life Insurance				5% preferred A (quar.)	\$1.25	12-20	12-8	Corson (G. & W. H.), Inc.	5c	9-7	8-24
Stock dividend	100%		9-14	5% preferred B (quar.)	\$1.25	12-20	12-8	Cosden Petroleum (stock dividend)	100%	9-5	8-10
New common (initial)	20c	10-1	9-14	Central Hudson Gas & Electric Co.				Increased	50c	9-5	8-10
Beryllium Corp. (quar.)	15c	9-15	8-31	4.35% preferred (quar.)	\$1.08½	10-1	9-10	Cosmopolitan Life Insurance (Memphis)			
Bessemer Limestone & Cement, com. (quar.)	50c	9-12	8-31	4.50% preferred (quar.)	\$1.12½	10-1	9-10	Semi-annual	20c	9-4	8-25
4% preferred (quar.)	50c	10-1	9-14	4.75% preferred (quar.)	\$1.18½	10-1	9-10	Cosmopolitan Realty (quar.)	\$2.50	11-15	11-1
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-7	Central Illinois Light Co., com. (quar.)	65c	9-21	8-31	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-57	12-14
Bibb Mfg. Co. (quar.)	35c	10-1	9-20	4½% preferred (quar.)	\$1.12½	10-1	9-14	Craig Systems (quar.)	10c	9-11	8-27
Extra	35c	10-1	9-20	4.64% preferred (quar.)	\$1.16	10-1	9-14	Stock dividend	2%	9-11	8-14
Birtman Electric Co. (quar.)	15c	9-10	8-24	Central Illinois Public Service com. (quar.)	40c	9-10	8-20	Crane Company, 3½% preferred (quar.)	93½c	9-15	8-31
Black & Decker Mfg. (increased quar.)	35c	9-28	9-14	4% preferred (quar.)	\$1	9-29	9-18	Creole Petroleum (quar.)	75c	9-11	8-31
Stock dividend	5%	9-28	9-14	4.92% preferred (quar.)	\$1.23	9-29	9-18	Crestmont Oil (quar.)	4c	9-29	9-14
Black, Sivalis & Bryson Inc., com. (quar.)	35c	9-24	9-4	4.25% preferred (quar.)	\$1.06½	9-29	9-18	Cribben & Sexton (quar.)	15c	9-10	8-28
4½% preferred (quar.)	\$1.18½	9-12	9-4	Central Illinois Securities Corp., com. (quar.)	10c	9-15	9-1	Crossett Co., class A (quar.)	10c	11-1	10-15
Blackstone Valley Gas & Electric				Central Steel & Wire	25c	9-13	8-30	Class B (quar.)	10c	11-1	10-15
4.25% preferred (quar.)	\$1.06½	10-1	9-14	Central Telephone Co.				Crown Cork International, class A (quar.)	25c	10-1	9-10
Blaw-Knox Co. (quar.)	30c	9-14	8-15	4.45% preferred (quar.)	\$1.19	10-1	9-14	Crown Cork & Seal Co., \$2 preferred (quar.)	50c	8-14	8-20
Bloch Bros. Tobacco, 6% preferred (quar.)	70c	9-29	9-15	4.15% preferred (quar.)	\$1.04	10-1	9-14	Crown Zellerbach Canada Ltd.	\$25c	10-1	9-17
Boeing Airplane Co., new com. (initial quar.)	25c	9-10	8-20	4.65% preferred (quar.)	\$1.16	10-1	9-14	Crucible Steel Co. of America (quar.)	75c	9-28	9-14
Bohac (H. C.) Co., common (quar.)	50c	9-15	9-1	Century Electric Co. (quar.)	12½c	9-14	8-24	Crum & Forster, common (quar.)	50c	9-10	8-24
5½% prior preferred (quar.)	\$1.37½	10-1	9-15	Century Ribbon Mills (quar.)	7½c	9-14	8-31	8% preferred (quar.)	\$2	9-29	9-14
Bohn Aluminum & Brass Corp.	50c	9-15	9-1	Certain-Ted Products (quar.)	25c	9-19	8-27	Crystal Oil & Land, \$1.12 preferred (quar.)	28c	9-4	8-10
Bond Stores (quar.)	25c	9-14	9-4	Chamberlin Co. of America (quar.)	10c	9-17	9-7	\$1.12 preferred (quar.)	28c	12-3	11-9
Book-of-the-Month Club (quar.)	20c	10-1	9-17	Champion Paper & Fibre				Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-28	9-14
Borax Consolidated, Ltd., Amer. dep. receipts	88½c	9-25	8-10	\$4.50 preferred (quar.)	\$1.12½	10-1	9-10	Cunningham Drug Stores (quar.)	40c	9-20	9-5
Borg-Warner Corp., 3½% preferred (quar.)	87½c	10-1	9-12	Chance (A. B.) Co. (quar.)	30c	9-10	8-25	Extra	30c	9-20	9-5
Boston & Albany RR.	\$2	9-29	8-31	Chance Vought Aircraft (quar.)	40c	9-24	9-7	Quarterly	40c	12-20	12-5
Boston & Maine RR., 5% preferred	\$1.25	9-28	9-14	Chattanooga Gas (quar.)	7½c	9-15	8-24	Curlee Clothing Co., common	12½c	10-1	9-14
5% preferred	\$1.25	12-28	12-14	Chemical Corn Exchange Bank (quar.)	50c	10-1	9-14	4½% preferred (quar.)	\$1.12½	10-1	9-14
Brantford Cordage, Ltd., 4½% pfd. (quar.)	\$1.12½	10-1	9-15	Chesapeake & Ohio Ry., common (quar.)	87½c	9-20	9-4	Curtis Companies	10c	9-20	8-31
Brazilian Traction Light & Power Co. Ltd.				3½% preferred (quar.)	87½c	11-1	10-5	Curtis (Helena), See Helena Curtis Industries			
6% preferred (quar.)	\$1.50	10-1	9-17	Chesbrough-Pond's (quar.)	75c	9-25	9-4	Curtis Publishing, \$7 preferred (quar.)	\$1.75	10-1	9-6
Briggs & Stratton (quar.)	30c	9-15	8-31	Chicago, Burlington & Quincy RR. Co.	\$2	9-27	9-12	\$4 prior preferred (quar.)	75c	10-1	9-6
Extra	20c	9-15	8-31	Chicago & Eastern Illinois RR.				Curtiss-Wright Corp., class A (quar.)	50c	9-28	9-7
Brillo Mfg. Co. (quar.)	40c	10-1	9-15	\$2 class A	\$1	11-1	10-15	Class A (quar.)	50c	12-28	12-7
Bristol Brass Corp.	30c	9-10	8-24	Chicago Mill & Lumber (quar.)	25c	9-28	9-14	Cutler-Hammer Inc., new common (initial)	50c	9-17	8-31
Bristol-Myers Co., 3½% pfd. (quar.)	93½c	10-15	10-1	Chicago Molded Products (quar.)	20c	10-19	9-21				
British-American Bank Note Co., Ltd. (quar.)	\$130c	9-15	9-1	Chicago Pneumatic Tool (quar.)	50c	10-1	9-11				
British American Oil, Ltd. (quar.)	\$25c	10-1	8-31	Extra	50c	10-1	9-11				
British American Tobacco Co., Ltd.				Chicago Rivet & Machine (quar.)	30c	9-15	8-31	Dana Corp., common (quar.)	75c	9-15	9-5
Ordinary	a7d	10-9	8-27	Chicago, Rock Island & Pacific RR. (quar.)	67½c	9-29	9-12	3½% preferred series A (quar.)	93½c	10-15	10-5
5% preference (s-a)	a2½c	10-9	8-27	Chicago Towel Co., common (quar.)	\$1.50	9-15	9-1	Dayton Malleable Iron, common (quar.)	25c	9-5	8-27
Ordinary registered	a7d	10-9	8-27	7% convertible preferred (quar.)	\$1.75	9-15	9-1	Extra	50c	9-5	8-27
5% preference registered (s-a)	a2½c	10-9	8-27	Chile Copper Co.	\$1	9-25	9-7	5% preferred (quar.)	\$1.25	10-1	8-27
British Columbia Electric Co. Ltd.				Christiana Securities Co., common	\$110	9-14	8-27	Dayton & Michigan RR., common (s-a)	87½c	10-1	9-14
4% preferred (quar.)	\$1	10-1	9-7	7% preferred (quar.)	\$1.75	10-1	9-20	8% preferred (quar.)	\$1	10-1	9-14
4½% preferred (quar.)	153c	10-1	9-7	Chrysler Corp. (quar.)	75c	9-13	8-13	Deere & Co., common	50c	10-1	9-4
4½% preferred (quar.)	156c	10-1	9-7	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	10-1	9-14	Delaware Fund (quarterly of 10c from net			
4½% preferred (quar.)	\$1.19	10-1	9-7	Cities Service Co. (quar.)	60c	9-10	8-17	investment income and 2½c from realized	12½c	9-15	9-5
5% preferred (quar.)	162c	10-1	9-7	City Investing Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-14	security profits)	\$1	9-29	9-10
British Columbia Packers Ltd., class A (s-a)	\$137½c	9-15	8-31	City Products (quar.)	62½c	9-29	9-10	Delaware Power & Light, 4% pfd. (quar.)	\$1	9-29	9-10
Class B (increased)	\$1.25	9-15	8-31	City Specialty Stores, Inc.				3.70% preferred (quar.)	92½c	9-29	9-10
British Columbia Telephone Co.				4½% preferred (quar.)	56½c	9-11	8-17	4.28% preferred (quar.)	\$1.07	9-29	9-10
Common (quar.)	50c	10-1	9-14	Clark Controller (quar.)	25c	9-15	8-30	4.56% preferred (quar.)	\$1.14	9-29	9-10
6% 1st preferred (quar.)	\$1.50	10-1	9-14	Clark Equipment, common (quar.)	50c	9-10	8-24	4.20% preferred (quar.)	\$1.05	9-29	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-14	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-57	12-20	Delite Mines, Ltd. (s-a)	12c	10-1	8-24
Brookton Taunton Gas				Cleveland Builders Supply (quar.)	50c	9-28	9-12	Delta Air Lines (quar.)	30c	9-6	8-15
\$3.80 preferred (quar.)	95c	10-1	9-17	Cleveland-Cliffs Iron, common (quar.)	30c	9-15	9-3	Dennison Manufacturing			
Brookway Glass Co., common (quar.)	15c	10-1	9-10	\$1.50 preferred (quar.)	\$1.12½	9-15	9-3	Common class A (increased quar.)	40c	9-4	8-6
5% preferred (quar.)	62½c	10-1	9-10	Cleveland Electric Illuminating				\$8 preferred (quar.)	\$2	9-4	8-6
Broderick & Bascom Rope Co.				\$4.50 preferred (quar.)	\$1.12½	10-1	9-5	Denver Tramway Corp.			
Class A (quar.)	16½c	9-5	8-10	Cleveland Quarries (quar.)	10c	10-1	9-17	\$2½-\$3½ preferred (s-a)	62½c	12-15	12-8
Brooklyn Borough Gas, common (quar.)	15c	10-10	9-10	Clorox Chemical Co. (quar.)	25c	9-10	8-31	Detroit Gray Iron Foundry	5c	9-21	9-11
Brown & Bigelow (quar.)	25c	9-13	8-17	Club Aluminum Products	10c	9-20	9-6	Detroit Harvester (quar.)	30c	9-15	9-1
Brown Rubber Co. (quar.)	25c	9-4	8-17	Cluett Peabody & Co., common (interim)	50c	9-25	9-11	Detroit Mortgage & Realty (quar.)	1½c	9-15	9-1
Brown & Sharpe Mfg. (quar.)	30c	9-4	8-15	7% preferred (quar.)	\$1.75	10-1	9-17	Detroit Steel Corp., common (quar.)	25c	9-12	8-29
Brown Shoe (quar.)	80c	9-4	8-15	4% preferred (quar.)	\$1	10-1	9-17	6% preferred (quar.)	\$1.50	9-20	8-29
Stock dividend	100%	9-14		Coca-Cola Co. (quar.)	\$1	10-1	9-14	Dewey Portland Cement (quar.)	25c	9-10	8-24
Brown Window Manufacturing Co., preferred	3%	2-15-57	12-31	Coca-Cola International	\$7.40	10-1	9-14	Diamond Alkali Co. (quar.)	37½c	9-10	8-27
Brunner Mfg. Co. (quar.)	7½c	9-20	9-4	Colgate-Palmolive Corp., \$3.50 pfd. (quar.)	87½c	9-29	9-13	Diamond Portland Cement (quar.)	25c	9-10	9-1
Brunswick-Blake-Collider, common	25c	9-15	8-31	Coleman Co., common (quar.)	25c	9-7	8-31	Diana Stores (quar.)	25c	9-20	8-31
\$5 preferred (quar.)	\$1.25	10-1	9-20	4½% preferred (quar.)	53½c	9-12	8-31	Distillers Co., Ltd. (final)	11½c	10-30	9-14
Bryant Chucking Grinder Co. (quar.)	20c	9-10	8-31	Colonial Life Insurance Co. of America				Distillers Corp.-Seagrams Ltd. (quar.)	130c	9-14	8-24
Buckeye Pipe Line (quar.)	30c	9-15	8-24	Quarterly	25c	9-15	9-4	Dixie Cup Co., common (increased)	50c	9-25	9-10
Budd Co., common (quar.)	35c	9-6	8-21	Colonial Sand & Stone (quar.)	7½c	9-28	9-3	5% preferred (quar.)	62½c	10-10	9-10
Buffalo Eclipse Corp. (quar.)	30c	9-12	9-4	Colorado Central Power, common (monthly)	10c	10-1	9-15	Dobacknum Co. (quar.)	35c	9-12	9-4
Bullard Co. (increased)											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastern Gas & Fuel Associates, com. (quar.)	25c	9-28	9-7	General Motors Corp., common (quar.)	50c	9-10	8-16	Heywood-Wakefield, com. (reduced)	50c	9-10	8-17
Extra	10c	9-28	9-7	\$5 preferred (quar.)	\$1.25	11-1	10-8	Hibbard Spencer Bartlett & Co. (quar.)	60c	9-28	9-18
4½% preferred (quar.)	\$1.12½	10-1	9-7	\$3.75 preferred (quar.)	93¾c	11-1	10-8	Hilo Electric Light, common	40c	9-15	9-5
Eastern Racing Association—				General Outdoor Advertising (quar.)	50c	9-10	8-20	Common	40c	12-15	12-8
Common (both no par and \$2 par)	7½c	10-1	9-15	General Portland Cement Co. (quar.)	45c	9-29	9-10	Hinde & Dauch Paper Co. of Canada, Ltd.—			
Eastern Stainless Steel (quar.)	37½c	10-2	9-14	General Precision Equipment Corp.—				Quarterly	145c	9-25	8-31
Eastern Sugar Associates—				Common (quar.)	60c	9-15	8-31	Hoffman Electronics Corp. (quar.)	25c	10-1	9-7
\$2 preferred (quar.)	50c	9-21	9-3	\$4.75 preferred (quar.)	\$1.18¾	9-15	8-31	Hollinger Consolidated Gold Mines, Ltd.—			
Eastman Kodak Co., common (quar.)	60c	10-1	9-5	New \$1.50 preferred (initial quar.)	40c	9-15	8-31	Quarterly	16c	9-28	8-31
6% preferred (quar.)	\$1.50	10-1	9-5	General Railway Signal (quar.)	60c	10-1	9-10	Holly Sugar Corp., common (quar.)	30c	11-1	9-28
Economic Investment Trust, Ltd. (quar.)	125c	9-28	9-14	General Refractories (quar.)	50c	9-26	9-5	5% convertible preferred (quar.)	37½c	11-1	9-28
Ecuadorian Corp., Ltd. (Bahamas) (quar.)	20c	9-15	8-24	General Steel Castings (quar.)	45c	9-28	9-14	Homasote Co., common (quar.)	30c	9-15	9-1
Eddy Paper Corp., common	\$5	9-14	8-31	General Telephone Co. of Illinois—				5% preferred (quar.)	12½c	9-15	9-1
Class A (quar.)	125c	9-15	8-16	\$2.37½ preferred (quar.)	59¾c	10-1	9-15	Home Fire & Marine Insurance (Calif.)—			
Edgewater Steel Co. (quar.)	52½c	9-12	8-31	General Telephone Co. of Indiana—				Quarterly	40c	9-14	9-10
Edison Bros. Stores, common (quar.)	40c	9-12	8-31	\$2.50 preferred (quar.)	62½c	10-1	9-15	Homestake Mining (quar.)	40c	9-14	9-4
4½% preferred (quar.)	\$1.06¼	10-1	9-20	General Telephone Corp., common (quar.)	40c	9-29	9-13	Honolulu Oil Corp. (increased)	45c	9-10	8-21
El Paso Electric Co., common (quar.)	45c	9-15	8-27	4¼% preferred (quar.)	53¾c	10-1	9-4	Honolulu Rapid Transit, common (quar.)	20c	9-12	8-31
\$4.50 preferred (quar.)	\$1.12½	10-1	8-27	4¼% preferred (quar.)	55c	10-1	9-4	5% preferred (quar.)	12½c	9-15	9-5
\$4.12 preferred (quar.)	\$1.03	10-1	8-27	4.75% preferred (quar.)	59¾c	10-1	9-4	Hooker Electrochemical—			
\$4.72 preferred (quar.)	\$1.18	10-1	8-27	Genuine Parts Co. (quar.)	25c	10-1	9-17	\$4.25 preferred (quar.)	\$1.06¼	9-28	9-5
El Paso Natural Gas Co., common (quar.)	50c	10-1	9-14	Georgia-Pacific Corp., common (quar.)	45c	9-5	8-15	Hoover Co., class A common (quar.)	30c	9-12	8-17
Electric Bond & Share Co. (quar.)	31¼c	9-28	9-7	Stock dividend	2%	10-1	9-21	Class B common (quar.)	30c	9-12	8-17
Electro Refractories & Abrasives Corp.—				5% preferred (quar.)	\$1.25	10-1	9-14	4½% preferred (quar.)	\$1.12½	9-28	9-20
Common (quar.)	15c	9-28	9-13	Georgia Power Co., \$5 pfd. (quar.)	\$1.25	10-1	9-14	Horner (Frank W.) Ltd., class A (quar.)	112½c	10-1	8-31
5% preferred (quar.)	56¼c	9-15	8-31	\$4.60 preferred (quar.)	\$1.15	10-1	9-14	Hoskins Mfg. Co.	35c	9-6	8-21
Electrolux Corp. (quar.)	25c	9-14	8-15	\$4.92 preferred (quar.)	\$1.23	10-1	9-14	Hot Shoppes, Inc. (quar.)	15c	9-15	9-1
Elgin National Watch (quar.)	25c	9-27	9-6	Gerber Products (increased quar.)	35c	9-5	8-20	Houston Lighting & Power Co. (quar.)	35c	9-10	8-17
Elizabethtown Consolidated Gas Co. (quar.)	30c	9-15	8-24	Giant Portland Cement (quar.)	20c	10-1	9-15	Hoving Corp. (quar.)	20c	9-10	8-24
Elmira & Williamsport RR. Co. (s-a)	\$1.19	11-1	10-19	Giant Yellowknife Gold Mines, Ltd.—				Howe Sound Co. (quar.)	25c	9-10	8-31
Empire District Electric Co.—				(Interim)	\$15c	9-14	8-15	Hubinger Co. (quar.)	20c	9-10	9-1
Common (quar.)	40c	9-14	8-31	Gilbert & Bennett Mfg.	\$1	9-4	8-3	Hudson Bay Mining & Smelting Ltd. (quar.)	\$1.25	9-10	8-10
Emporium-Capwell Co., common (quar.)	30c	9-10	8-21	Gillette Co. (quar.)	50c	9-5	8-3	Hugoton Production (quar.)	60c	9-15	8-31
7% preferred (s-a)	\$3.50	10-1	9-21	Gisholt Machine	25c	9-13	9-6	Humble Oil & Refining (quar.)	60c	9-10	8-21
Emasco Mfg. Co. (resumed)	25c	9-17	8-27	Glen-Gerry Shale Brick Corp., com. (quar.)	10c	9-11	8-23	Hunt Foods, Inc., common (quar.)	15c	9-28	9-14
Erle & Pittsburgh RR., 7% pfd. (quar.)	87½c	9-10	8-31	Glenmore Distilleries Co., class A (quar.)	12½c	9-14	9-4	Hupp Corp., 5% conv. pfd. A (quar.)	62½c	9-30	9-14
Erle Railroad, \$5 preferred A (quar.)	\$1.25	12-1	11-9	Class B (quar.)	12½c	9-14	9-4	Huron & Erie Mortgage Corp. (quar.)	135c	10-1	9-15
Erle Resistor Corp., common (quar.)	20c	9-15	9-1	Glens Falls Insurance Co. (N. Y.) (quar.)	50c	10-1	9-14	Huttig Sash & Door Co.—			
\$1.20 preferred (quar.)	30c	9-15	9-1	Glens Falls Portland Cement (quar.)	15c	9-15	9-1	5% preferred (quar.)	\$1.25	9-28	9-14
Ero Mfg. Co. (quar.)	12½c	9-15	8-31	Glidden Co. (quar.)	50c	10-1	8-31	5% preferred (quar.)	\$1.25	12-28	12-14
Ex-Cell-O Corp. (quar.)	50c	10-1	9-10	Globe-Union Co. Inc. (quar.)	30c	9-10	8-31	I T E Circuit Breaker,			
Famous Players Canadian Corp., Ltd. (quar.)	\$137½c	9-12	8-30	Goebel Brewing—				4.60% preferred (quar.)	57½c	10-15	10-1
Fansteel Metallurgical (quar.)	25c	9-21	8-31	4½% prior preferred (quar.)	\$1.12½	10-1	9-7	Imperial Life Assurance (Canada) (quar.)	\$50c	10-1	9-14
Farmers & Traders Life Insurance Co. (Syracuse)	\$3	10-1	9-15	60c convertible preferred (quar.)	15c	10-1	9-7	Imperial Tobacco (Canada) Ltd.—			
Federal Glass Co. (quar.)	40c	9-10	8-20	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-14	Common (quar.)	110c	9-28	8-31
Federal Insurance (quar.)	20c	9-10	8-30	Goodrich (B. F.) Co. (quar.)	55c	9-29	9-7	6% pref. (s-a)	3%	9-28	8-31
Federal Life & Casualty Co. (Battle Creek Mich.)	15c	9-15	8-4	Goodyear Tire & Rubber (quar.)	60c	9-15	8-15	Imperial Tobacco Co. of Great Britain & Ireland (Interim)	8½%	9-12	8-1
Federal-Mogul-Bower Bearings, Inc.—				Gordon Mackay Stores, Ltd.—				Incorporated Investors, new com. (initial)			
Increased quarterly	60c	9-10	8-24	Class A (quar.)	112½c	9-15	8-31	(from: current and accumulated earnings)	6c	9-15	8-24
Federal Pacific Electric (increased)	20c	9-17	8-31	Class B	112½c	9-15	8-31	Indiana Steel Products (quar.)	30c	9-10	8-23
Federal Paper Board, new 4.60% pfd. (initial)	11¼c	9-15	9-7	Gorham Mfg. Co. (quar.)	50c	9-15	9-1	Industrial Acceptance, Ltd.—			
Federal Screw Works (quar.)	37½c	9-15	8-31	Government Employees Insurance—				Common (increased quar.)	170c	9-28	9-4
Ferro Corp. (quar.)	40c	9-24	9-7	(Increased quar.)	35c	9-25	9-10	4½% preferred (quar.)	\$1.12½	9-28	9-4
Fidelity-Phenix Fire Insurance (quar.)	50c	9-14	8-30	Grace (W. R. & Co., com. (quar.)	60c	9-10	8-17	4½% redeemable preferred (quar.)	\$1.25	9-28	9-4
Filtrol Corp. (quar.)	45c	9-7	8-17	6% preferred (quar.)	\$1.50	9-10	8-17	Industrial Enterprises (stock dividend)	150c	9-17	9-4
Finance Co. of America at Baltimore—				6% preferred B (quar.)	\$2	9-10	8-17	Industrial Rayon Corp. (quar.)	75c	9-14	8-31
Class A (quar.)	40c	9-15	9-5	8% preferred A (quar.)	\$2	9-10	8-17	Industrial Silica Corp., 6½% pfd. (accum.)	67c	9-10	9-1
Class B (quar.)	40c	9-15	9-5	8% preferred B (quar.)	\$2	9-10	8-17	Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	1-25-57	12-3
Financial Industrial Fund, Inc.	21c	9-15	8-31	8% preferred A (quar.)	\$2	12-10	11-16	Insley Mfg. Corp. (quar.)	25c	9-10	8-31
Fifth Avenue Coach Lines, Inc. (quar.)	50c	8-21	9-12	8% preferred B (quar.)	\$2	12-10	11-16	Inspiration Consolidated Copper Co.	\$1	9-21	9-4
Fire Association of Philadelphia (quar.)	55c	9-14	8-17	Grace National Bank (N. Y.) (s-a)	\$2	9-4	8-27	Institutional Shares Ltd.—			
First Bank Stock Corp. (quar.)	40c	9-10	8-17	Grant (W. T.) Co., common (quar.)	50c	10-1	9-6	Institutional Bank Fund (14 cents from			
First National Bank (Jersey City) (quar.)	50c	9-28	9-19	3¾% preferred (quar.)	93¾c	10-1	9-6	investment income and 25 cents from			
First National Stores (quar.)	50c	10-1	9-5	Great American Indemnity (N. Y.) (quar.)	20c	9-15	8-20	securities profits)	39c	10-1	9-4
Firth Carpet Co. (quar.)	15c	9-14	8-31	Great Lakes Dredge & Dock (quar.)	30c	9-10	8-17	Insular Lumber Co.	25c	9-15	9-1
Flintkote Co., common (quar.)	60c	9-15	8-31	Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-14	Interlake Iron	35c	9-29	9-17
\$4 preferred (quar.)	\$1	9-15	8-31	\$1.20 preferred B (quar.)	130c	9-30	9-14	International Breweries (Mich.) (quar.)	20c	9-14	9-4
Florida Diversified Investments Corp.—				Great Northern Paper, common (quar.)	60c	9-10	9-1	International Business Machines (quar.)	\$1	9-10	8-17
Stock dividend	2½%	9-30	9-21	4.40% preferred A (quar.)	\$1.10	9-15	9-1	International Cigar Machinery (quar.)	25c	9-10	8-24
Florida Power & Light Co., com. (quar.)	30c	9-25	8-31	Great Northern Railway Co. (quar.)	62½c	9-17	8-23	International Fidelity Insurance (Dallas)—			
Florida Power Corp. (quar.)	40c	9-20	9-5	Quarterly	40c	9-10	9-1	Quarterly	7½c	9-30	9-15
Food Machinery & Chemical, com. (quar.)	50c	9-28	9-4	Quarterly	40c	12-10	12-1	Quarterly	7½c	12-31	12-15
3¼% preferred (quar.)	81¼c	9-14	9-4	Great Universal Stores Ltd.—				International Nickel Co. of Canada, Ltd.—			
Forbes & Wallace, class B common (voting and non-voting) (quar.)	30c	9-4	8-24	American deposit receipts	18c	10-25	9-14	Quarterly	165c	9-20	8-21
Ford Motor Co. (quar.)	60c	9-13	8-13	Great Western Sugar, com. (quar.)	30c	10-2	9-10	International Paper Co., common (quar.)	75c	9-17	8-24
Ford Motor of Canada Ltd.—				7% preferred (quar.)	\$1.75	10-2	9-10	\$4 preferred (quar.)	\$1	9-17	8-24
Class A (quar.)	\$1.25	9-15	8-10	Greeley Square Building (liquidating)	\$2	11-1		International Petroleum Co., Ltd.	35c	9-10	8-13
Class B (quar.)	\$1.25	9-15	8-10	Green Mountain Power (quar.)	25c	10-1	9-14	International Salt Co. (quar.)	\$1	10-1	9-14
Ft. Wayne Corrugated Paper Co. (quar.)	25c	9-15	8-31	Greene Cananea Copper	50c	9-14	8-31	International Utilities Corp.			
Ft. Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	9-5	8-22	Griesedieck Company, common	15c	10-1	9-14	\$1.40 conv. preferred (quar.)	35c	11-1	10-15
Fort Worth Steel & Machinery Co. (quar.)	10c	9-15	9-7	5% convertible preferred (quar.)	37½c	11-1	10-19	Inter Ocean Telegraph (quar.)	\$1.50	10-1	9-14
Foster-Wheeler Co. (quar.)	40c	9-14	8-15	Grinnell Corp. (quar.)	75c	9-20	8-31	Interstate Engineering Corp. (stock dividend)	4%	11-30	11-1
Four Wheel Drive Auto Co., class A (quar.)	25c	9-15	9-1	Grocery Store Products (quar.)	20c	9-15	8-31	Interstate Power, common (increased)	20c	9-20	9-4
Fox Deluxe Beer Sales (stock dividend)	5%	2-15-57	2-1	Grolier Society (quar.)	25c	9-15	8-31	4.36% preferred (quar.)	54½c	10-1	9-14
Franklin Custodian Fund—				Grujan Aircraft Engineering Corp. (quar.)	50c	9-20	9-10	Interstate Securities	22c	10-1	9-10
Preferred Stock series	8c	9-15	9-4	Gulf Cities Gas, class A (stock dividend)	2%	9-7	8-28	Institutional Shares Ltd.—			
Franklin Telegraph (s-a)	\$1.25	11-1	10-15	Gulf Interstate Gas, common (quar.)	12½c	9-17	8-31	Institutional Bank Fund Shares (14 cents			
Friden Calculating (quar.)	25c	9-10	8-31	Gulf, Mobile & Ohio RR., common (quar.)	50c	9-10	8-17	from investment income and 25 cents			
Friedman (L.) Realty (quar.)	10c	11-15	11-1	\$5 preferred (quar.)	\$1.25	9-10	8-17	from securities profits)	39c	10-1	9-4
Fruehauf Trailer Co.—				\$5 preferred (quar.)	\$1.25	12-17	11-26	International Harvester Co. (quar.)	50c	10-15	9-14
Stock dividend	2%	9-28	9-7	Guardian Consumer Finance Corp.—				Intertype Corp.	25c	9-14	8-31
Stock dividend	2%	12-28	12-7	60 cents convertible preferred (quar.)	15c	9-20	8-31	Investment Co. of America	6c	10-1	9-12
Stock dividend	2%	3-29-57	3-8	Class A common (quar.)	11c	9-10	8-31	Investment Foundation Ltd.			
Frontier Refining, common (quar.)	5c	9-15	9-1	Gulf Oil Corp. (quar.)	62½c	9-10	8-3	Common (quar.)	150c	10-15	9-15
Fuller (George A.) Co. (increased)	30c	9-28	9-12	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15	6% convertible preferred (quar.)	175c	10-15	9-15
Funsten (R. E.) Co.,				Gulf States Utilities, common (quar.)	40c	9-15	8-20	Investors Royalty (increased)	5c	9-28	9-14
4½% convertible preferred (quar.)	56¼c	10-1	9-14	\$4.20 preferred (quar.)	\$1.05	9-15	8-20	Extra	1c	9-28	9-14
Gair (Robert) Co., common (quar.)	37½c	9-30	9-7	\$4.40 preferred (quar.)	\$1.10	9-15	8-20	Investors Trust Co. of Rhode Island—			
4½% convertible preferred (quar.)	\$1.12½	9-30	9-7	\$4.44 preferred (quar.)	\$1.11	9-15	8-20	\$2.50 preferred (quar.)	37½c	11-1	10-17
Gardner-Denver Co., common (quar.)	60c	9-4	8-13	Gypsum Lime & Alabastine of Canada, Ltd.				Participating	25c	11-1	10-17
Stock dividend	100%			Quarterly	130c	12-1	11-1	Iowa Electric Light & Power, com. (quar.)	37½c	10-1	9-15
New common (initial quar.)	37½c	12-3	11-13	Halliburton Oil Well Cementing Co.—				4.80% preferred (quar.)	60c	10-1	9-15
Garfinkel (Julius), common (quar.)	40c	9-30	9-14	Increased quarterly	60c	9-25	9-10	4.30% preferred (quar.)	52¾c	10-1	9-15
4½% convertible preferred (quar.)	2										



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31				
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	Abbott Laboratories common	5	40 3/4	41 1/4	41 1/4	41 1/4	42	41 1/4	41 1/4	41 1/4	41 1/4	8,000
107 Jan 19	111 Feb 1	106 1/2 Apr 6	109 1/2 Feb 7	4% preferred	100	108 1/2	108 1/2	108 1/2	108 1/2	109 1/2	107 1/2	109 1/2	107 1/2	109 1/2	200
13 Jan 6	16% Jan 27	12% Aug 7	14% Jan 9	ABC Vending Corp	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	13	13	13	2,000
46% Jan 18	71 Aug 25	55% Jun 8	67% Jan 3	ACF Industries Inc common	25	60 1/2	61	59	59 1/2	59	58 1/2	58 1/2	58 1/2	58 1/2	7,600
58 Jan 18	79 Aug 25	65 Aug 31	76 Jan 6	5% preferred	50	68	71	65	68	65	64	68	65	65	100
7% Mar 23	23% Sep 19	14 Apr 10	20 July 30	ACF-Wrigley Stores Inc	2.50	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,200
25 1/2 Jan 6	35% Sep 20	29% May 25	35% Aug 2	Acme Steel Co	10	32 1/2	33 1/2	32 1/2	32 1/2	31 1/2	31	31 1/2	31 1/2	32 1/2	4,700
21% Oct 19	25% Nov 30	22 1/2 Jan 23	29 1/2 May 4	Adams Express Co	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	6,500
30 Jun 3	34% Sep 20	23 1/2 Aug 22	32% Jan 4	Adams-Millis Corp	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	25 1/2	25 1/2	1,000
77 1/2 Jan 21	130 Dec 9	108 Jan 19	153 July 17	Addressograph-Multigraph Corp	10	142	145	144	144	142	142	142 1/2	141	146	500
20% Nov 1	30% Jan 4	17% Aug 13	22% Jan 3	Admiral Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800
12% Oct 14	15% Aug 24	11% Apr 19	15% May 4	Aeroquip Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200
27% Mar 14	41% Dec 21	36% Feb 9	50% Aug 2	Air Reduction Inc common	No par	46	46 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	11,100
107 Mar 15	157 Dec 22	136 Feb 9	187 Aug 2	4.50% pfd 1951 series	100	172 1/2	172 1/2	169 1/2	174	169	168	168	168	168	600
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	Alabama & Vicksburg Ry	100	155	165	155	165	155	155	165	155	165	---
2% Nov 29	6 Jan 20	3 July 6	4 1/4 Feb 16	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,700
17% Oct 11	26% Mar 30	19% Aug 30	23% Mar 22	Alco Products Inc common	1	20	20 1/4	20	20 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,200
109 1/2 Jan 7	117 Aug 9	114 1/2 July 10	117 1/2 Jan 19	7% preferred	100	112	115 1/2	112	115 1/2	112	115 1/2	112	115 1/2	112	---
18 Jan 6	28 1/2 July 25	19 May 24	23 1/2 Feb 6	Aldens Inc common	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,500
80 Jan 3	91 1/2 Aug 5	81 Jun 12	88% Jan 23	4 1/4% preferred	100	82 1/2	83 1/2	83 1/2	83 1/2	82 1/2	83	82	82	82	50
7 1/4 Jan 26	11 July 12	7% Jan 23	10% May 7	Allegheny Corp common	1	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	19,800
209 1/2 Jan 3	326 Jun 3	134 Jun 18	160 May 4	5 1/2% preferred A	100	240	275	240	275	240	270	240	270	240	---
122 Mar 14	170 Jun 24	30 Jan 23	56% Aug 17	84 prior preferred conv	No par	144	148	140	146	140	146	140	146	143	20
104 Jan 4	117 Nov 11	111 1/2 Aug 27	117 1/2 Mar 27	Allegheny Ludlum Steel Corp	1	52	53 1/2	51 1/2	52 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	23,800
14% Jan 7	20% Aug 26	14 1/2 Jun 8	18% Jan 12	Allegheny & West Ry 6% gtd	100	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	20
93 Jan 20	122 1/2 July 6	100 Aug 30	129 1/2 Apr 9	Allen Industries Inc	1	15 1/4	15 1/4	15 1/4	15 1/4	14 1/4	15 1/4	15 1/4	15 1/4	15 1/4	600
19 Jan 3	25 1/2 Dec 30	22% May 29	25% Aug 15	Allied Chemical & Dye	18	102 1/2	104	102 1/2	104	102	103 1/2	100	101 1/2	100 1/2	15,800
34 Dec 22	40 July 22	33% Jun 22	36% Apr 23	Allied Kid Co	5	24	24	24	24	24	24 1/2	23 1/2	24	24	800
51 1/2 Mar 14	63% Jun 9	48% Jun 20	56% Jan 4	Allied Mills	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,100
94 1/2 Jan 7	98 Apr 11	92 1/2 Aug 30	97 1/2 Jan 3	Allied Stores Corp common	No par	50 1/2	51 1/4	49 1/2	50 1/4	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	7,600
123% Dec 6	160% Apr 11	125 Jun 28	148 Mar 14	4% preferred	100	93	95	93	94 1/2	93	93	92 1/2	92 1/2	92 1/2	300
110 Sep 26	134% Apr 15	109 Jun 8	125 Mar 12	Allis-Chalmers Mfg common	20	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	39,600
34% Aug 1	41 Sep 23	34 Apr 17	47 July 11	3 1/4% convertible preferred	100	134	135 1/2	132	134	131	143	128	138	131	800
55% Jan 12	88 Sep 23	82 Feb 14	133 1/2 Aug 10	4.08% convertible preferred	100	113	115	110	115	110	117	110	117	110	---
72 1/2 Jan 18	119% Sep 13	99% Feb 9	150 July 17	Alpha Portland Cement	10	40 1/2	40 1/2	40	40 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/2	3,000
2% Nov 16	3% Mar 29	2% Jun 25	3 1/2 Jan 13	Aluminum Co of America	1	121 1/4	123 1/4	119 1/4	121 1/4	116	118	114 1/2	116 1/2	116 1/2	12,900
34 Jan 5	39 May 6	36 1/2 July 30	39 Apr 3	Aluminum Limited	No par	139	140 1/4	138 1/4	139 1/4	136 1/2	139	134 1/4	137	134 1/4	11,900
25% Jan 17	30% Nov 4	25% July 3	30 Jan 3	Amalgamated Leather Co com	1	2 1/4	2 1/4	2 1/2	2 1/2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	1,300
82 Oct 14	105 1/4 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	6% convertible preferred	50	36 1/2	36 1/2	36 1/2	39	36 1/2	39	36 1/2	39	36 1/2	100
70 Oct 11	91 1/2 Feb 23	62 July 27	79 Jan 9	Amalgamated Sugar Co (The)	1	27 1/2	28 1/4	28	28 1/4	27 1/2	28	27 1/2	28	27 1/2	300
20% Jan 6	29% Jun 8	22% May 24	26 1/2 Mar 16	Amerad Petroleum Corp	No par	111 1/2	112	111	111 1/2	110 1/4	111	108	110 1/2	108	13,400
102 Jan 6	139 1/2 Jun 13	110% Feb 14	126 Mar 19	Amer Agricultural Chemical	No par	74	74%	74	75	74	74 1/4	72 1/2	72 1/2	72	3,600
31 Nov 16	36 Sep 14	30% May 25	36 Feb 7	American Airlines common	1	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24,900
100 Feb 1	110 May 31	100 Aug 2	108 Jan 26	3 1/2% convertible preferred	100	114 1/4	114 1/4	114	117	113 1/4	114	112 1/4	116	114	400
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	American Bakeries Co com	No par	32 1/2	33	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	500
65 Jan 2	72 Nov 14	64 May 28	70% Jan 9	4 1/2% cum conv preferred	100	99 1/2	101	99 1/2	101	99 1/2	101	99 1/2	101	99 1/2	---
14% Jan 6	23% Mar 30	16% Jan 3	23% July 12	American Bank Note common	10	30	30	30 1/4	30 1/4	30	30 1/2	30	30 1/2	30	400
33 1/2 Jan 6	42% Dec 14	39 1/2 Jan 3	46% July 25	6% preferred	50	66 1/2	66 1/2	65 1/2	65 1/2	65	65	65	68	64 1/2	40
100 Jan 12	107 1/2 Sep 19	104 Jan 24	115 July 25	American Bosch Arms Corp	2	21 1/4	21 1/4	21 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	9,500
22% Jan 18	33% July 15	24% Jan 23	32 1/2 May 21	Amer Brake Shoe Co com	No par	43 1/2	43 1/2	43	43 1/4	43 1/4	42 1/2	43	42 1/2		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	
4 1/2 May 19	6 3/4 Jan 3	4 Jan 18	6 1/4 Mar 19	4 Jan 18	6 1/4 Mar 19	A P W Products Co Inc	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	800
36 Oct 11	43 1/2 Feb 14	35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jun 28	41 1/4 Apr 9	Archer-Daniels-Midland	No par	36 1/2	36 1/2	36	36 1/2	37 1/4	2,700
24 1/2 May 3	31 3/4 July 5	27 1/2 Jan 23	39 1/2 Apr 5	27 1/2 Jan 23	39 1/2 Apr 5	Argo Oil Corp	5	32 1/2	32 1/2	32 1/2	32 1/2	31 1/4	2,400
		20 1/2 Jun 8	27 1/2 Mar 5	20 1/2 Jun 8	27 1/2 Mar 5	Argus Cameras Inc	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
36 May 12	55 1/2 Dec 6	46 1/2 Feb 9	67 Aug 2	46 1/2 Feb 9	67 Aug 2	Armco Steel Corp	10	64 1/2	64 1/2	64 1/2	64 1/2	63 1/2	13,600
13 1/2 Jan 6	18 Dec 15	15 1/2 Feb 7	24 May 2	15 1/2 Feb 7	24 May 2	Armour & Co of Illinois	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18,700
26 1/2 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	37 1/2 Mar 27	29 1/2 Jan 18	37 1/2 Mar 27	Armstrong Cork Co common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,500
96 1/2 Aug 30	102 1/2 Apr 19	94 Apr 2	102 1/2 Mar 2	94 Apr 2	102 1/2 Mar 2	\$3.75 preferred	No par	94 1/2	94	94	94 1/2	94 1/2	180
19 1/2 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	18 1/2 May 24	22 Jan 6	Arnold Constable Corp	5	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	100
6 1/2 Jun 14	9 1/2 Feb 17	5 1/2 Jun 14	8 1/2 Jan 13	5 1/2 Jun 14	8 1/2 Jan 13	Artloom Carpet Co Inc	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,900
24 Mar 15	34 Nov 28	26 1/2 Jun 11	31 1/2 Mar 15	26 1/2 Jun 11	31 1/2 Mar 15	Arvin Industries Inc	2.50	29 1/2	29 1/2	29 1/2	29 1/2	30	1,000
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	20 Mar 29	15 1/2 Jan 11	20 Mar 29	Ashland Oil & Refining com	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,700
25 1/4 Apr 5	30 Jun 16	27 1/2 Jan 10	30 1/2 Mar 29	27 1/2 Jan 10	30 1/2 Mar 29	2nd preferred \$1.50 series	No par	30	30	30	30	30	3,200
						Associated Dry Goods Corp	1						
26 1/2 Mar 14	37 1/2 Sep 8	29 1/2 Feb 16	35 Jan 3	29 1/2 Feb 16	35 Jan 3	Common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,600
104 1/2 Feb 8	113 Aug 15	102 Apr 20	110 1/2 Jan 5	102 Apr 20	110 1/2 Jan 5	6.25% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	300
82 1/2 Feb 1	89 May 27	85 Jan 23	73 Aug 28	85 Jan 23	73 Aug 28	Associates Investment Co	10	71 1/2	71 1/2	72	72	72 1/2	900
						Atchison Topeka & Santa Fe	50						
121 1/2 Jan 18	162 Nov 30	137 Jan 23	173 Apr 23	137 Jan 23	173 Apr 23	Common	50	151 1/2	152 1/2	147 1/2	151	144	6,200
		29 Aug 30	33 1/2 July 25	29 Aug 30	33 1/2 July 25	New common	10	30 1/2	30 1/2	29 1/4	29 1/4	29	8,100
56 Jun 15	62 Aug 11	52 1/2 Aug 28	61 1/2 Jan 20	52 1/2 Aug 28	61 1/2 Jan 20	Preferred	50	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	1,900
		11 Aug 8	11 1/2 Aug 3	11 Aug 8	11 1/2 Aug 3	New preferred	10	10 1/2	11	10 1/2	11	10 1/2	---
27 1/2 Dec 13	30 Oct 3	27 1/2 Jun 8	30 1/2 Mar 13	27 1/2 Jun 8	30 1/2 Mar 13	Atlantic City Electric Co com	6.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,600
96 1/2 Oct 13	101 Mar 17	95 1/2 Aug 22	101 Feb 27	95 1/2 Aug 22	101 Feb 27	4% preferred	100	96 1/2	96 1/2	97	98	98	50
41 1/2 Oct 10	59 1/2 Mar 8	43 1/2 Jan 27	63 1/2 May 9	43 1/2 Jan 27	63 1/2 May 9	Atlantic Coast Line RR	No par	54	54 1/2	54 1/2	54 1/2	52 1/2	2,900
34 1/2 May 17	40 1/2 Sep 9	35 1/2 Jan 5	47 1/2 Apr 14	35 1/2 Jan 5	47 1/2 Apr 14	Atlantic Refining common	10	44 1/2	44 1/2	44 1/2	44 1/2	43 1/4	12,800
96 1/2 Sep 15	101 1/2 Apr 20	92 Aug 31	99 1/2 Feb 20	92 Aug 31	99 1/2 Feb 20	Preferred \$3.75 series B	100	93	93 1/2	93	93 1/2	92	560
		9 1/2 Aug 29	10 1/2 May 28	9 1/2 Aug 29	10 1/2 May 28	Atlas Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	18,300
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	91 Aug 1	61 1/2 Feb 13	91 Aug 1	5% cumulative preferred	20	16 1/2	17	17	17	17	3,800
10 Jul 18	14 1/2 Jan 4	9 1/2 Aug 20	11 1/2 Jan 9	9 1/2 Aug 20	11 1/2 Jan 9	Atlas Powder	20	85 1/2	86 1/2	84 1/2	84 1/2	83 1/4	2,000
16 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	16 1/2 Jan 19	17 1/2 Feb 27	Austin Nichols common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
19 Mar 21	27 1/2 Dec 22	22 1/2 Jun 8	27 1/2 Mar 16	22 1/2 Jun 8	27 1/2 Mar 16	Conv prior pref (\$1.20)	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
5 1/2 Oct 26	8 1/2 Apr 18	5 1/2 July 16	7 1/2 Feb 24	5 1/2 July 16	7 1/2 Feb 24	Automatic Canteen Co of Amer	5	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	6,900
43 Oct 20	54 Mar 30	39 1/2 Aug 30	49 1/2 Feb 24	39 1/2 Aug 30	49 1/2 Feb 24	Avco Mfg Corp (The) common	3	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	28,700
						6.25 conv preferred	No par	41 1/2	41 1/2	40 1/2	41 1/2	39 1/2	1,500
						Babbitt (B T) Inc	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,200
6 1/2 Aug 18	8 1/2 Feb 18	5 1/2 May 22	7 1/2 July 12	5 1/2 May 22	7 1/2 July 12	Babcock & Wilcox Co (The)	13	40 1/2	41 1/2	40 1/2	41 1/2	39	13,500
11 1/2 Jan 6	24 1/2 Mar 30	11 1/2 Jun 8	15 1/2 Jan 12	11 1/2 Jun 8	15 1/2 Jan 12	Baldwin-Lima-Hamilton Corp	10	14	14 1/2	14	14 1/2	13 1/2	16,700
30 1/2 Jan 10	35 1/2 Aug 12	32 1/2 Jun 1	35 1/2 Feb 7	32 1/2 Jun 1	35 1/2 Feb 7	Baltimore Gas & Elec Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	34	5,000
100 Mar 31	113 1/2 May 5	104 1/2 Aug 30	113 Feb 2	104 1/2 Aug 30	113 Feb 2	4 1/2% preferred series B	100	106 1/2	106 1/2	105 1/2	106 1/2	104 1/2	190
99 Jun 14	105 Jan 12	96 1/2 Aug 15	105 Apr 19	96 1/2 Aug 15	105 Apr 19	4% preferred series C	100	98	99	99	99	98	60
35 1/2 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	53 May 10	41 1/2 Feb 13	53 May 10	Baltimore & Ohio common	100	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	25,700
54 1/2 Jan 6	75 1/2 Nov 23	62 1/2 May 28	68 1/2 Jan 27	62 1/2 May 28	68 1/2 Jan 27	4% noncumulative preferred	100	63 1/2	64 1/2	63	63 1/2	62 1/2	200
30 Jan 6	45 July 14	42 1/2 Jan 9	63 1/2 July 25	42 1/2 Jan 9	63 1/2 July 25	Bangor & Arundel RR	1	60 1/2	60 1/2	60 1/2	60 1/2	59	200
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	82 1/2 Jun 14	60 Jan 19	82 1/2 Jun 14	Barber Oil Corp	10	77 1/2	77 1/2	76 1/2	76 1/2	75 1/2	1,300
15 1/2 Jan 5	26 Sep 19	20 1/2 Jan 23	31 1/2 July 24	20 1/2 Jan 23	31 1/2 July 24	Barker Brothers common	10	29 1/2	30	30	30	30	30
38 1/2 Mar 8	45 Sep 15	39 Jan 6	44 Jun 12	39 Jan 6	44 Jun 12	4 1/2% preferred	50	43	45	43	43	43	200
33 1/2 Jan 3	72 1/2 Mar 29	43 May 28	54 1/2 Jan 9	43 May 28	54 1/2 Jan 9	Bath Iron Works Corp	10	46 1/2	47	46 1/2	47	46 1/2	1,300
14 1/2 Jan 6	19 1/2 Nov 23	16 1/2 Aug 21	19 1/2 Jan 6	16 1/2 Aug 21	19 1/2 Jan 6	Bayuk Cigars Inc	No par	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	1,100
48 Dec 13	57 Jun 8	48 Jan 17	56 1/2 July 16	48 Jan 17	56 1/2 July 16	Beatrice Foods Co common	12.50	52	52	52	52	51 1/2	1,800
133 Jan 24	147 Jun 29	116 Jan 23	134 1/2 July 13	116 Jan 23	134 1/2 July 13	3 1/2% conv prior preferred	100	125	140	125	140	125	90
103 1/2 Jun 13	107 1/2 May 2	103 1/2 Aug 30	106 1/2 Jan 20	103 1/2 Aug 30	106 1/2 Jan 20	4 1/2% preferred	100	105	105	104 1/2	105	103 1/2	6,500
22 1/2 Mar 14	38 1/2 Dec 1	18 1/2 Aug 30	37 1/2 Jan 9	18 1/2 Aug 30	37 1/2 Jan 9	Beaunit Mills Inc	2.50	18 1/2	19	18 1/2	18 1/2	18 1/2	2,900
24 Nov 18	29 1/2 Dec 30	25 1/2 Jan 23	38 1/2 Aug 9	25 1/2 Jan 23	38 1/2 Aug 9	Beckman Instruments Inc	1	35 1/2	35 1/2	34 1/2	35	34 1/2	80
85 Jan 11	96 Mar 18	88 May 17	91 1/2 Aug 8	88 May 17	91 1/2 Aug 8	Beck Shoe (A S) 4 1/2% pfd	100	90 1/2	90 1/2	89 1/2	91 1/2	88 1/2	3,800
20 1/2 Sep 26	30 July 11	19 1/2 May 25	28 1/2 Aug 9	19 1/2 May 25	28 1/2 Aug 9	Beech Aircraft Corp	1	26	26 1/2	24 1/2	25 1/2	25 1/2	6,100
40 Jan 3	49 Oct 14	40 1/2 Aug 21	47 1/2 Jan 4	40 1/2 Aug 21	47 1/2 Jan 4	Beech Creek RR	50	39	40 1/2	39	40 1/2	39	600
12 Nov 28	17 1/2 Jan 25	26 1/2 Aug 6	28 1/2 Aug 22	26 1/2 Aug 6	28 1/2 Aug 22	Beech-Nut Life Savers Corp	10	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	7,900
22 Jan 6	38 Feb 16	11 1/2 Jan 15	14 Feb 6	11 1/2 Jan 15	14 Feb 6	Belding-Hemlinway	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400
30 1/2 Jan 17	42 1/2 Apr 15	20 Jun 8	27 Jan 3	20 Jun 8	27 Jan 3	Bell Aircraft Corp	1	23 1/2	24	23 1/2	23 1/2	22 1/2	---
96 1/2 Mar 8	101 Apr 18	94 1/2 July 5	101 Jan 30	94 1/2 July 5	101 Jan 30	Bell & Howell Co common	10	40 1/2	41 1/2	42	42 1/2	40 1/2	---
						4 1/2% preferred	100	93 1/2	97	93 1/2	97	93 1/2	---
46 Oct 14	59 1/2 Mar 7	48 1/2 Jun 8	63 May 2	48 1/2 Jun 8	63 May 2	Bendix Aviation	5	51 1/2	52 1/2	51 1/2	51 1/2	50 1/2	15,700
19 1/2 Sep 26	22 1/2 Feb 14	18 1/2 Jan 30	22 1/2 Aug 10	18 1/2 Jan 30	22 1/2 Aug 10	Beneficial Finance Co	4	21	21 1/2	20 1/2	21	20 1/2	9,200
1 Apr 22	2 Dec 12	1 1/2 Jan 6	2 1/2 Feb 24	1 1/2 Jan 6	2 1/2 Feb 24	Benguet Consolidated Inc	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	34,200
30 Mar 14	35 1/2 July 25	31 Jan 30	33 1/2 Apr 17	31 Jan 30	33 1/2 Apr 17	Best & Co	1	32	32	31 1/2	32 1/2	31 1/2	900
43 Jan 7	56 1/2 July 1	44 1/2 Jan 23	53 1/2 Jun 22	44 1/2 Jan 23	53 1/2 Jun 22	Best Foods	1	48 1/2	49	48 1/2	48 1/2	48 1/2	2,900
		64 1/2 Aug 1	77 1/2 Aug 9	64 1/2 Aug 1	77 1/2 Aug 9	Bestwall Gypsum Co (wl)	1	68	70 1/2	67	68 1/2	65	8,900
101 1/2 Jan 6	169 1/2 Dec 9	140 1/2 May 28	168 1/2 Feb 7	140 1/2 May 28	168 1/2 Feb 7	Bethlehem Steel (Del) com	No par	100 1/2	102 1/2	100 1/2	100 1/2	100 1/2	24,600
150 1/2 Sep 6	172 Nov 9	154 Aug 29	172 1/2 Feb 1	154 Aug 29	172 1/2 Feb 1	7 1/2% preferred	100	155	155	154	155	154	300
13 1/2 Jan 7	18 Sep 16	13 1/2 Jun 8	16 1/2 Jan 13	13 1/2 Jun 8	16 1/2 Jan 13	Bigelow-Sanford Carpet (Del) com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,700
74 Jan 18	85 Sep 15	74 1/2 Jan 29	84 Jan 11	74 1/2 Jan 29	84 Jan 11	4 1/2% pfd series of 1951	100	75	78	75	78	75	1,700
33 1/2 Oct 11	40 Dec 22	32 1/2 Feb 10	50 Aug 24	32 1/2 Feb 10	50 Aug 24	Black & Decker Mfg Co	1	48 1/2	49	49 1/2	49 1/2	47 1/2	7,300
24 Aug 17	31 Mar 4	28 1/2 Jan 23	46 1/2 July 17	28 1/2 Jan 23	46 1/2 July 17	Blaw-Knox Co (Delaware)	10	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	2,900
25 Sep 26	33 1/2 Jun 14	25 1/2 Jan 30	32 1/2 May 11	25 1/2 Jan 30	32 1/2 May 11	Bliss (E W) Co	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	1,000
28 1/2 Mar 15	38 Nov 28	34 1/2 Jan 13	42 Aug 9	34 1/2 Jan 1									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	
22 3/4 Jan 6	42 1/4 Dec 7	29 1/2 Aug 21	41 1/2 Feb 1	Capital Airlines Inc.	1	31 3/4	32 1/2	31 1/2	31 1/2	30 3/4	14,600
30 1/2 Mar 14	38 3/8 Sep 21	31 1/2 Jan 23	45 1/2 Aug 17	Carborundum (The) Co.	5	42 1/4	43 1/2	41 1/2	42 1/2	41 1/2	6,900
25 1/2 Oct 10	36 1/2 Apr 6	23 1/2 Jun 25	29 1/2 Mar 20	Carey (Philip) Mfg Co.	10	25 1/4	25 3/4	24 1/2	24 1/2	24 1/2	2,900
112 Jan 11	121 Nov 22	107 Aug 28	121 Mar 9	Carolina Clinchfield & Ohio Ry.	100	108	109	107	107	107 1/2	380
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	No par	25 1/2	25 1/2	25 1/2	25 1/2	26	3,200
48 1/2 Oct 18	64 1/2 Feb 18	52 1/4 Mar 1	62 1/2 May 16	Carrier Corp common	5	54 1/2	55 1/4	54 1/2	54 1/2	52 1/2	2,400
49 1/2 Aug 16	53 1/2 Mar 2	45 1/2 Aug 30	53 1/2 Jan 26	Carrier Corp preferred series B	10	60 1/2	61 1/2	59 1/2	59 1/2	58 1/2	7,000
17 1/2 May 16	23 1/2 July 7	20 1/4 Jan 19	24 1/2 Aug 16	Case (J I) Co common	12.50	14	14 1/4	14 1/4	14 1/4	13 3/4	600
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	Caterpillar Tractor common	100	105 1/2	105 1/2	104 1/2	104 1/2	104 1/2	140
116 Dec 12	127 1/2 Aug 3	100 1/2 Jun 14	119 1/2 Jan 9	Celanese Corp of Amer com	No par	100	102	99	100 1/2	99 1/2	13,100
45 May 16	61 1/2 Dec 9	50 1/2 Jan 23	95 1/2 Jan 18	Celanese Corp 2nd preferred	100	108	108 1/2	108	108	106 1/2	1,400
102 1/2 Feb 8	105 1/2 May 5	101 Aug 15	104 Jan 5	Celotex Corp common	1	40 1/2	40 1/2	39 1/2	40 1/2	38 1/2	7,700
19 1/2 Nov 10	26 1/2 Jan 3	15 Jun 8	21 1/2 Jan 3	5% preferred	20	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	300
114 1/2 Nov 29	130 July 20	106 Aug 31	119 Feb 27	Central Aguirre Sugar Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
72 1/2 Dec 21	83 July 26	65 Jan 25	75 Jan 13	Central Foundry Co.	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,700
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	Central of Georgia Ry com	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	200
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Aug 31	20 Jan 22	5% preferred series B	100	86	87	86	86	86	3,000
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	Central Hudson Gas & Elec	No par	16	16 1/2	16 1/2	16 1/2	16 1/2	800
7 1/2 Jan 6	11 1/2 Nov 30	9 Jun 26	12 1/2 Mar 16	Central Illinois Light com	No par	58 1/2	59	55 1/2	56 1/2	55 1/2	230
37 1/2 Jan 18	69 1/2 May 25	46 Feb 2	57 1/2 Apr 13	Central Illinois Public Service	100	100	100	99	100 1/2	100	1,900
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	Central RR Co of N J	50	31 1/2	32	32	32 1/2	32 1/2	600
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/2 Mar 22	Central & South Western Corp	1	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	6,000
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	61 Aug 14	Central Violeta Sugar Co.	9.50	15 1/2	15 1/2	15 1/2	15 1/2	16	900
108 Jun 7	112 Mar 11	99 Aug 29	113 Feb 1	Century Ribbon Mills	No par	69	70	69 1/2	69 1/2	68 1/2	4,200
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 24	Cerro de Pasco Corp	5	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	27,500
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	43 Aug 9	Certain-Teed Products Corp	1	40	41 1/4	39 3/4	39 3/4	38 3/4	7,900
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	41 1/2 July 27	Ex-distribution	1	3 1/2	3 1/4	3	3 1/4	3 1/4	6,100
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	16 1/2 Apr 9	Cessna Aircraft Co.	1	67	67 1/2	68	68	66 1/2	1,100
8 1/2 Jan 6	17 1/2 July 21	9 July 20	14 1/2 Mar 7	Chadbourne Gotham Inc.	1	40 1/2	40 1/2	38 3/4	39 3/4	38 3/4	6,100
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	77 1/2 July 19	Chain Belt Co.	10	67	67 1/2	67 1/2	67 1/2	66 1/2	1,100
4 Oct 10	5 1/2 Sep 20	3 Aug 28	4 1/2 Jan 3	Champion Paper & Fibre Co.	No par	40 1/2	41	39 1/2	40 1/2	38 3/8	5,500
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Common new	No par	99	103	99	102	97 1/2	50
104 Dec 6	109 Feb 3	37 1/2 Aug 31	45 Aug 9	Chance Vought Aircraft Inc.	1	38 3/4	39 3/4	39 1/2	40 1/2	38 3/8	20,600
29 1/2 July 19	68 Feb 16	31 1/2 May 24	42 1/2 Jan 3	Checker Cab Manufacturing	1.25	10	10 1/2	10	10 1/2	9 1/2	2,900
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	Chemway Corp	1	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	3,800
6 1/2 Jan 5	10 1/2 Mar 23	8 Feb 9	10 1/2 Apr 13	Chesapeake Corp of Va.	5	39 1/4	40	39 1/2	39 1/2	39	700
42 1/2 Jan 6	56 1/2 Sep 16	53 1/2 Jan 3	67 1/2 July 24	Chesapeake & Ohio Ry common	25	64 1/2	64 1/2	64 1/2	64 1/2	61 1/2	10,100
93 1/2 Jan 17	100 Oct 14	96 1/2 Jan 20	108 July 31	3 1/2% convertible preferred	100	105 1/2	106 1/2	105 1/2	105 1/2	105 1/2	100
21 1/2 Jan 18	27 1/2 Oct 14	21 Jun 8	24 1/2 Jan 16	Chicago & East Ill RR com	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	500
28 Jan 18	36 1/2 Mar 25	23 1/2 Feb 17	31 1/2 Apr 27	Class A	40	29 1/2	31 1/2	30	31 1/2	30	15,100
20 1/2 Sep 26	27 Dec 9	23 1/2 Mar 1	27 1/2 Apr 5	Chicago Corp (The)	1	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	100
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	Chic Great Western Ry com	Del.50	43	44	43	43 1/2	43	200
36 1/2 Jan 19	43 1/2 July 26	39 Jan 30	41 1/2 Jan 6	5% preferred	50	40 1/2	40 1/2	40 1/2	40 1/2	40	200
15 1/2 Jan 6	29 1/2 Jun 22	18 Aug 30	26 1/2 Jan 3	Chic Milw St Paul & Pac.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,400
45 1/2 Feb 16	74 1/2 Sep 1	55 1/2 May 28	71 1/2 Jan 4	5% series A noncum pfd.	100	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	900
14 1/2 Jan 21	30 1/2 Dec 19	22 1/2 Jun 8	31 1/2 Feb 1	Chic & North Western com	No par	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	8,000
30 1/2 Jan 13	48 Dec 16	30 1/2 Aug 22	46 1/2 Feb 1	5% preferred series A	100	30 1/2	30 1/2	31	31	30 1/2	3,600
39 1/2 Jan 6	53 1/2 Mar 1	44 1/2 Jan 30	70 1/2 July 16	Chicago Pneumatic Tool com	5	66 1/2	67 1/2	66 1/2	66 1/2	65 1/2	2,300
42 1/2 Dec 30	42 1/2 Dec 30	37 1/2 Aug 21	43 1/2 Mar 5	Chicago Rock Isl & Pac RR	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	9,200
9 1/2 Feb 14	14 1/2 July 27	10 1/2 Jan 4	14 1/2 May 22	Chicago Yellow Cab	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
15 1/2 May 3	22 1/2 Feb 1	20 1/2 Feb 7	30 1/2 May 21	Chickasha Cotton Oil	10	26	26 1/2	26	26 1/2	25 1/2	100
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	Chile Copper Co.	25	60	63	58	61	59	63
66 1/2 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	Chrysler Corp	25	67 1/2	68 1/2	67 1/2	68 1/2	66 1/2	30,900
23 1/2 Jan 17	29 1/2 July 15	25 1/2 Apr 25	29 1/2 July 10	Cincinnati Gas & Electric	No par	27 1/2	28 1/2	28	28 1/2	27 1/2	3,500
100 Aug 4	104 1/2 May 9	95 Aug 23	102 1/2 Apr 4	Common	100	95 1/2	95 1/2	95 1/2	96	95	200
36 1/2 Dec 30	37 1/2 Dec 30	37 1/2 Jan 3	55 1/2 July 10	Cincinnati Milling Mach Co.	10	48	48	48	47 1/2	47 1/2	2,300
42 1/2 Aug 23	50 1/2 Feb 1	41 1/2 Jun 8	47 1/2 Jan 6	C I T Financial Corp	No par	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	13,700
45 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	73 1/2 July 17	Cities Service Co.	10	68 1/2	68 1/2	67 1/2	68 1/2	66 1/2	17,800
12 Nov 1	17 1/2 Jan 3	12 1/2 Jan 30	20 1/2 Mar 29	City Investing Co common	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700
101 1/2 Apr 11	107 Nov 10	104 Jun 26	104 1/2 Jan 18	City Stores Corp	No par	104 1/2	107	104 1/2	107	104 1/2	107
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jan 29	5 1/2% preferred	100	38 1/2	39	39	39 1/2	39	600
19 1/2 Jan 27	25 Oct 25	19 1/2 Jan 27	23 1/2 Jan 3	City Products Corp	No par	20	20 1/2	20	20 1/2	20	1,900
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	City Stores Co common	5	96 1/2	98	96 1/2	98	96 1/2	7,100
191 Feb 14	202 1/2 Sep 23	196 May 28	198 May 28	4 1/4% convertible preferred	100	61	62 1/2	60 1/2	61	59 1/2	60 1/2
92 Jan 17	103 Oct 6	99 1/2 July 18	103 Jan 13	Clark Equipment Co.	15	178	207	178	207	178	207
33 1/2 May 31	41 Sep 13	34 1/2 Jan 26	43 1/2 Jan 15	C C & St Louis Ry Co com	100	90	102	90	102	90	102
108 Aug 30	111 Jan 4	105 1/2 Aug 30	111 Jan 6	5% noncumulative preferred	100	39 1/2	39 1/2	39 1/2	39 1/2	40	40 1/2
73 Jan 4	78 1/2 Dec 7	70 1/2 Apr 23	80 1/2 Mar 26	Cleveland Elec Illum com	15	107	107	107	108	105 1/2	107 1/2
42 1/2 Aug 18	45 1/2 May 12	40 1/2 May 31	45 Jan 10	\$4.50 preferred	No par	71 1/2	73	71 1/2	73	72	73
20 1/2 Oct 11	25 1/2 Feb 14	18 Jun 8	24 1/2 Jan 3	Cleveland & Pitts RR 7% gtd	50	42	44	42	44	42	44
55 1/2 Oct 11	80 1/2 May 2	60 Jan 23	78 1/2 Aug 15	Special guaranteed 4% stock	50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,300
2 1/2 Jan 17	2 1/2 Apr 7	2 1/2 May 31	3 1/2 Jan 16	Clevite Corporation	1	73 1/2	74 1/2	73 1/2	73 1/2	72	73 1/2
39 1/2 Jan 14	49 Aug 26	41 1/2 May 28	50 Jan 13	Climax Molybdenum	No par	2 1/2	3	2 1/2	3	2 1/2	6,700
133 1/2 Jan 4	148 1/2 Mar 14	128 1/2 Jun 20	141 Jan 5	Clopay Corp	1	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	2,700
100 1/2 Mar 9	122 Aug 26	100 1/2 Jun 28	125 Jan 13	Cloquet Peabody & Co com	No par	130	130	129	130	129	130
111 1/2 Jan 6	145 July 11	111 Aug 31	131 1/2 Mar 2	7% preferred	100	107	112	106	112	106	110
59 1/2 Apr 18	160 Sep 15	51 1/2 Aug 30	62 1/2 Jan 9	4% cumulative 2nd preferred	100	111 1/2	114	111 1/2	114	111 1/2	4,900
50 1/2 May 14	62 1/2 Jan 4	51 1/2 Aug 30	62 1/2 Jan 9	Coca-Cola Co (The)	No par	87 1/2	87 1/2	85	87 1/2	85	87 1/2
90 Jan 14	95 1/2 Mar 3	86 1/2 July 2	94 1/2 Mar 5	Coca-Cola International Corp.	No par	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	52 1/2
17 1/2 Jan 6	21 1/2 Jun 20	15 1/2 Jan 1	23 1/2 Jan 9	Colgate-Palmolive Co com	10	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	100
21 Mar 14	33 1/2 Sep 13	27 1/2 May 28	34 1/2 Apr 18	\$3.50 preferred	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400
45 Jan 6	49 1/2 Dec 30	47 1/2 Jun 11	50 1/2 July 30	Collins & Aikman Corp.	No par	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2
45 1/2 Dec 16	63 Mar 29	45 Feb 9	51 1/2 Mar 12	Colorado Fuel & Iron com	No par	49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2
59 Jan 6	75 May 27	60 1/2 Aug 29	66 1/2 Apr 9	5 1/2% preferred series B	50	43	45	43	45	43	45
56 Jan 17	67 1/2 May 27	57 Feb 14	59 1/2 Feb 16	Colorado & Southern Ry com	100	62 1/2	63 1/2	62 1/2	63 1/2	60 1/2	60 1/2
22 1/2 Oct 7	32 Apr 21	22 1/2 Jun 28	32 1/2 Aug 15	4% noncumulative 1st pfd.	100	56	59	56	59	56	59
23 1/2 Oct 11	31 Apr 22	22 1/2 Jun 28	32 1/2 Aug 15	4% noncumulative 2nd pfd.	100	56	59	56	59	56	59
15 1/2 Mar 14	17 1/2 Feb 23	15 1/2 May 28	17 1/2 Aug 16	Columbia Broadcasting System	2.50	31	31 1/2</				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955

LowestHighest

10 May 1214 1/4 Nov 23

19 1/2 Apr 623 1/4 Nov 25

8 1/2 Dec 214 1/4 Feb 8

70 Jan 24105 Dec 14

25 1/2 Mar 1444 1/4 Nov 25

20 1/2 Jan 1828 Sep 2

35 1/2 May 1852 1/2 Sep 19

21 1/4 Apr 2928 1/2 July 7

48 1/2 Apr 1453 July 8

50 1/2 Jan 658 July 27

29 Jan 1937 1/2 Nov 30

54 Mar 1473 1/2 Jun 14

95 1/2 Jan 12100 May 23

98 Jan 26102 Apr 29

26 Oct 2830 1/2 May 2

175 1/2 Dec 28183 1/2 July 6

24 1/4 Jan 2543 1/4 Dec 21

5 Jan 77 1/4 Aug 1

2 Jan 62 1/4 Feb 18

34 1/2 Oct 1148 1/4 Jan 28

95 1/4 Jan 2498 1/4 Nov 15

28 1/4 Jan 733 Sep 13

45 1/4 Feb 2374 Apr 15

13 1/2 Mar 3022 1/2 Sep 30

33 1/3 Dec 3037 1/2 Sep 23

55 1/2 Nov 3099 1/2 Dec 29

102 Sep 27107 May 3

32 1/2 Jan 55 1/2 Dec 9

12 1/2 Nov 920 1/2 Mar 7

13 1/3 Jan 618 1/2 Mar 29

6 1/4 Jan 69 1/4 May 2

59 Feb 373 1/4 Apr 26

8 1/2 Mar 141 1/4 Sep 15

31 1/2 Mar 2937 1/4 Aug 19

6 1/4 Oct 319 1/4 Jan 11

101 1/4 May 25116 Feb 23

52 1/2 May 2367 1/2 Feb 23

15 1/2 Jan 630 1/2 Nov 30

31 Jan 636 1/4 Nov 18

135 Jan 27140 Jan 7

48 1/2 Jan 653 1/4 Dec 22

91 1/2 Sep 3095 Mar 17

13 1/2 Nov 3016 1/2 Oct 31

4 1/4 May 127 1/2 July 12

11 1/2 Oct 2813 1/2 July 1

23 Jan 632 1/2 Mar 4

42 1/2 Jan 1748 Sep 20

91 Sep 1596 Jan 18

93 Mar 287 May 11

95 1/2 Feb 14100 Nov 22

17 1/2 Jan 1728 Dec 20

14 1/2 Jan 618 1/2 July 11

31 1/2 May 1639 1/2 Sep 23

33 1/4 Aug 2635 1/4 May 8

16 Nov 425 1/4 Mar 3

30 Jan 1741 Nov 29

36 Aug 1143 1/2 Sep 16

33 1/2 Jan 1237 1/4 Jun 21

66 Jan 790 Jun 24

12 Jan 1717 1/2 Sep 13

22 Feb 132 1/2 Jan 3

34 Oct 1142 1/2 Feb 28

35 1/4 Apr 450 1/2 Dec 7

31 1/2 Jun 640 1/2 Sep 19

34 Jan 1137 1/4 Jan 28

13 1/2 Jan 1022 1/4 Nov 30

12 1/2 Jan 713 1/2 Jun 7

30 Apr 1149 Sep 23

9 1/2 Nov 411 1/4 Jan 10

47 1/4 Oct 1164 Apr 26

61 Sep 2679 Apr 29

30 1/4 Mar 1438 1/2 July 25

11 1/2 Oct 2115 1/4 Jan 3

13 1/2 Nov 1618 1/4 Mar 31

62 1/4 May 1793 1/2 Dec 21

43 1/4 Mar 1460 1/2 Dec 30

36 1/4 Jan 1754 1/2 Dec 27

19 1/2 Sep 1224 Jan 3

10 1/2 Dec 2114 Apr 15

7 1/2 Oct 2612 1/4 Mar 4

157 Jan 18249 1/4 July 6

117 1/2 Sep 1124 Apr 12

94 1/4 Aug 11101 Apr 12

33 1/2 Dec 2938 Jul 25

46 1/2 Jan 1249 1/2 Apr 27

50 1/2 Oct 1453 1/2 Apr 22

48 1/2 Jan 1253 Feb 18

51 1/2 July 2255 Nov 4

50 1/4 Aug 953 1/2 Mar 30

51 1/2 Sep 2854 Nov 9

14 Jan 617 1/2 Nov 17

27 Jan 640 1/4 Nov 2

35 1/2 Jan 658 Jun 23

22 Jan 632 1/2 Jun 21

21 1/2 Jan 1834 Dec 14

67 Mar 1487 1/2 Nov 15

163 Oct 26175 Jan 31

45 Mar 1461 1/2 Nov 30

24 1/2 Mar 1535 1/2 Jul 29

92 1/2 July 2299 Nov 4

36 Jan 652 Sep 29

103 Sep 14107 May 27

15 1/2 May 1823 1/4 Feb 15

35 1/4 Mar 1453 Aug 2

3 Nov 105 Feb 10

27 Feb 334 1/4 Feb 23

15 1/4 Jan 622 1/2 Feb 25

20 1/4 Oct 1731 1/2 Feb 18

47 1/2 Dec 2853 Feb 28

43 1/4 Nov 358 1/2 Feb 17

39 1/2 Jan 654 Apr 11

19 Jan 329 Dec 19

11 1/2 Oct 3116 1/2 Feb 21

25 1/4 Jan 330 1/2 Oct 20

26 1/4 Jan 635 Dec 8

86 Feb 2100 Jan 5

25 1/2 Apr 428 1/2 Sep 23

20 1/2 Jan 1824 Apr 20

76 Jan 1173 Oct 31

69 1/2 Oct 473 July 8

14 May 2514 May 25

21 1/2 Jan 2027 1/2 Aug 15

47 Apr 1252 1/2 Aug 15

44 1/2 Feb 1049 Aug 3

43 Apr 559 1/2 Aug 9

27 Jan 1637 1/2 Aug 32

8 July 913 1/2 Jan 3

27 1/2 Jan 1131 1/2 Aug 14

32 1/2 Jun 2934 1/2 Mar 9

92 Aug 2198 Jan 5

25 1/2 Jan 1132 1/2 Aug 9

20 1/4 Jan 2323 1/2 Mar 29

81 Aug 3086 Feb 2

64 Aug 2771 July 18

17 1/2 Mar 2027 1/2 Aug 15

27 1/2 Aug 1552 1/2 Aug 15

49 Aug 349 Aug 3

59 1/2 Aug 959 1/2 Aug 9

37 1/2 Aug 3237 1/2 Aug 32

13 1/2 Jan 313 1/2 Jan 3

44 Aug 2944 Aug 29

17 1/2 Mar 2027 1/2 Aug 15

27 1/2 Aug 1552 1/2 Aug 15

49 Aug 349 Aug 3

59 1/2 Aug 959 1/2 Aug 9

37 1/2 Aug 3237 1/2 Aug 32

13 1/2 Jan 313 1/2 Jan 3

44 Aug 2944 Aug 29

NEW YORK STOCK EXCHANGE

Par

Continental Cop & Steel Ind com2

5% convertible preferred25

Continental Insurance5

Continental Motors1

Continental Oil of Delaware8

Continental Steel Corp14

Cooper-Bessemer Corp5

Cooper Range Co5

Copperwell Steel Co common5

Convertible pref 5% series50

Preferred 6% series50

Cornell Dubilier Electric Corp1

Corning Glass Works common5

3 1/2% preferred100

Cum pfd 3 1/2% series of 1947100

Corn Products Refining common10

7% preferred100

Cosden Petroleum Corp1

New common "when issued"1

Coty Inc1

Coty International Corp1

Crane Co common25

3 1/4% preferred100

Cream of Wheat Corp (The)2

Crescent Corp62 1/2

Crown Cork & Seal common2.50

\$2 preferredNo par

Crown Zellerbach Corp5

Common59 1/2

\$4.20 preferredNo par

Crucible Steel of Amer25

Cuba RR 6% noncum pfd100

Cuban-American Sugar100

Cudahy Packing Co common5

4 1/2% preferred100

Cuneo Press Inc5

Cunningham Drug Stores Inc2.50

Curtis Publishing common1

\$7 preferredNo par

Prior preferredNo par

Curtis-Wright common1

Class A1

Cushman's Sons Inc 7% pfd100

Cutler-Hammer Inc new10

49 1/250 1/4

8991

12 1/213

66 1/4

15 1/215 1/2

2424

4747 1/2

8888

8688

9294

2626 1/2

14 1/214 1/2

27 1/228

30 1/230 1/2

2828

18 1/218

41 1/241 1/2

40 1/241

34 1/234 1/2

25 1/425 1/4

6467

17 1/217 1/2

34 1/235 1/4

3636

56 1/256 1/2

3838 1/2

33 1/233 1/2

21 1/421 1/4

14 1/414 1/4

36 1/236 1/2

12 1/213

5858 1/2

7175

30 1/231

11 1/211

14 1/414 1/4

8586 1/2

77 1/277 1/2

85 1/285 1/2

19 1/219 1/2

10 1/211 1/2

7 1/27 1/2

209 1/2210

114 1/2114 1/2

91 1/291 1/2

36 1/237 1/2

45 1/247 1/2

47 1/248 1/2

48 1/248 1/2

51 1/252

48 1/249 1/2

49 1/249 1/2

15 1/215 1/2

41 1/241 1/2

52 1/253 1/2

31 1/231 1/2

45 1/245 1/2

94 1/295 1/2

156 1/2159

6363 1/2

25 1/226

8888

39 1/239 1/2

100105

19 1/219 1/2

35 1/235 1/2

3 1/23 1/2

40 1/241 1/2

16 1/216 1/2

26 1/227 1/2

47 1/248

50 1/251

56 1/256 1/2

36 1/236 1/2

8 1/28 1/2

29 1/229 1/2

32 1/233

92 1/294

3131 1/2

20 1/220 1/2

8183

62 1/265

16 1/216 1/2

26 1/227 1/2

47 1/248

50 1/251

56 1/256 1/2

36 1/236 1/2

8 1/28 1/2

29 1/229 1/2

32 1/232 1/2

92 1/294

30 1/230 1/2

20 1/220 1/2

8183

62 1/267

15 1/215 1/2

25 1/226 1/2

47 1/248

50 1/251

55 1/255 1/2

36 1/236 1/2

8 1/28 1/2

29 1/229 1/2

32 1/232 1/2

92 1/294

30 1/230 1/2

20 1/220 1/2

8181

6567

D

Dana Corp common1

3 1/4% preferred series A100

Dan River Mills Inc5

Davega Stores Corp common2.50

5% convertible preferred20

Daystrom Inc10

Dayton Power & Light common7

Preferred 3.75% series A100

Preferred 3.75% series B100

Preferred 3.90% series C100

Dayton Rubber Co500

Decca Records Inc500

Deere & Co common10

7% preferred20

Delaware & HudsonNo par

Delaware Lack & Western50

Delaware Power & Light Co13.50

Denv & Rio Grande West RR.No par

Detroit Edison20

Rights25 1/4

Detroit Hillside & S W RR Co100

Detroit Steel Corp100

De Villibus15

Devco & Reynolds class A2

Diamond Alkali Co10

Diamond Match common1

\$1.50 cumulative preferred25

Diamond T Motor Car Co2

Diana Stores Corp500

Distillers Corp-Seagrams Ltd2

Diveco Corp1

Dixie Cup Co commonNo par

5% conv preferred series A50

Dobackmun Co (The)1

Dr Pepper CorpNo par

Dome Mines LtdNo par

Douglas Aircraft CoNo par

Dow Chemical Co500

Dresser Industries500

Drewrys Limited U S A Inc1

Dunhill International1

Duplan CorpNo par

du Pont de Nem (E I) & CoCommon5

Preferred \$4.50 seriesNo par

Preferred \$3.50 seriesNo par

Duquesne Light Co common10

\$3.75 preferred50

\$4.15 preferred50

4% preferred50

4.20% preferred50

4.10% preferred50

\$2.10 preferred50

D W G Cigar Corp5

49 1/250 1/4

8991

12 1/213

66 1/4

15 1/215 1/2

2424

4747 1/2

8888

8688

9294

2626 1/2

14 1/214 1/2

27 1/228

30 1/230 1/2

2828

18 1/218

41 1/241 1/2

40 1/241

34 1/234 1/2

25 1/425 1/4

6467

17 1/217 1/2

34 1/235 1/4

3636

56 1/256 1/2

3838 1/2

33 1/233 1/2

21 1/421 1/4

14 1/414 1/4

36 1/236 1/2

12 1/213

5858 1/2

7175

30 1/231

11 1/211

14 1/414 1/4

8586 1/2

77 1/277 1/2

85 1/285 1/2

19 1/219 1/2

10 1/211 1/2

7 1/27 1/2

209 1/2210

114 1/2114 1/2

91 1/291 1/2

36 1/237 1/2

45 1/247 1/2

47 1/248 1/2

48 1/248 1/2

51 1/252

48 1/249 1/2

49 1/249 1/2

15 1/215 1/2

41 1/241 1/2

52 1/253 1/2

31 1/231 1/2

45 1/245 1/2

94 1/295 1/2

156 1/2159

6363 1/2

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8888

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3 1/23 1/2

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29 1/229 1/2

32 1/232 1/2

92 1/294

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20 1/220 1/2

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62 1/265

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25 1/226 1/2

47 1/248

50 1/251

55 1/255 1/2

36 1/236 1/2

8 1/28 1/2

29 1/229 1/2

32 1/232 1/2

92 1/294

30 1/230 1/2

20 1/220 1/2

8181

6567

E

Eagle-Picher Co10

Eastern Airlines Inc1

Eastern Corp10

Eastern Stainless Steel Corp5

Eastman Kodak Co common10

6% preferred100

Eaton Manufacturing Co2

Edison Brs Stores Inc common1

4 1/4% preferred100

Ekco Products Co common2.50

4 1/2% preferred100

Elastic Stop Nut Co1

Electric Auto-Lite (The)5

Electric & Mus Ind Amer shares10

Electric Storage Battery10

41 1/241 1/2

52 1/253 1/2

31 1/231 1/2

45 1/245 1/2

94 1/295 1/2

156 1/2159

6363 1/2

25 1/226

8888

39 1/239 1/2

100105

19 1/219 1/2

35 1/235 1/2

3 1/23 1/2

40 1/241 1/2

16 1/216 1/2

26 1/227 1/2

47 1/248

50 1/251

56 1/256 1/2

36 1/236 1/2

8 1/28 1/2

29 1/229 1/2

32 1/232 1/2

92 1/294

30 1/230 1/2

20 1/220 1/2

8183

62 1/265

15 1/215 1/2

25 1/226 1/2

47 1/248

50 1/251

55 1/255 1/2

36 1/236 1/2

8 1/28 1/2

29 1/229 1/2

32 1/232 1/2

92 1/294

30 1/230 1/2

20 1/220 1/2

8181

6567

15 1/215 1/2

20 1/220 1/2

47 1/248

50 1/251

55 1/255 1/2

36 1/236 1/2

8 1/28 1/2

29 1/229 1/2

32 1/232 1/2

92 1/294

30 1/230 1/2

20 1/220 1/2

8181

6567

15 1/215 1/2

20 1/220 1/2

47 1/248

50 1/251

55 1/255 1/2

36 1/236 1/2

8 1/28 1/2

29 1/229 1/2

32 1/232 1/2

92 1/294

30 1/230 1/2

20 1/220 1/2

8181

6567

Sales for the Week

Shares

11,800

500

5,800

6,600

4,900

1,500

8,300

7,000

3,600

100

3,300

5,200

11,700

750

5,600

2,100

5,600

1,000

8,800

600

800

9,000

400

16,100

310

23,500

980

5,100

11,100

4,600

1,900

10,500

30

2,000

73,800

5,500

3,200

1,400

70

10,100

700

100

1,500

900

40

5,400

2,200

23,600

1,400

2,100

5,100

1,700

3,900

13,900

277,900

8,400

200

900

4,500

2,200

700

700

3,200

2,200

8,900

3,700

100

2,400

800

5,300

16,500

32,100

9,500

2,000

100

3,700

11,300

1,300

600

9,600

10

200

10

260

1,400

1,900

12,200

2,400

7,800

7,900

120

3,600

700

60

5,200

600

5,300

5,600

8,600

2,500

9,900

300

9,800

7,700

5,800

2,400

3,000

1,800

6,400

200

For footnotes see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Par		Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares		
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	29 1/4 July 17	Evans Products Co.	5	25 3/4	26 1/4	25 3/4	26 1/4	25 3/4	26 1/4	4,800	
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	17 1/2	17 1/2	17 1/4	18 1/4	18 1/2	19	13,000	
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	96 Aug 2	Ex-Cello Corp.	3	87 1/4	88	87	87 1/4	86 1/2	87	4,200	
F													
24 1/4 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/4 Feb 2	Fairbanks Morse & Co.	No par	44	45	44 1/4	45	44 1/2	45 1/2	5,200	
12 1/2 Nov 1	21 1/4 Feb 7	11 May 28	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	12 3/4	13 1/4	12 3/4	12 3/4	12 1/2	13	9,200	
13 1/2 Dec 28	18 1/4 Apr 7	11 1/2 Aug 14	14 1/2 Mar 16	Fajardo Sugar Co.	20	11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	11 1/2	1,200	
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Faistaff Brewing Corp.	1	17 1/4	17 1/4	17 1/4	17 1/4	17	17 1/2	1,200	
22 Mar 14	25 1/4 Dec 7	22 1/2 Jun 2	25 1/2 Mar 6	Family Finance Corp common	1	24	24 1/4	24	24 1/4	24 1/4	24 1/2	4,900	
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	70	75	72	72	72	75	100	
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	51 1/2 July 10	Fansteel Metallurgical Corp.	5	46	46 1/4	45 1/2	45 1/2	44 1/2	45 1/2	4,400	
5 1/4 Mar 14	8 1/2 July 12	6 1/2 Apr 9	7 1/2 Jun 7	Fanwick Corp.	2	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	6,500	
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	13 1/2 Mar 29	Fedders-Quigan Corp common	1	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	4,800	
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	5% conv. cum. pfd ser A	50	50	53	50 1/2	53	50 1/2	53	100	
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	57 Apr 18	5 1/2% conv. pfd 1953 series	50	48	49	48	48	47	49	100	
31 1/2 July 21	45 Apr 29	31 1/4 Jan 11	41 1/2 Aug 17	Federal Mogul Bower Bearings	5	40	40	40	40	39 1/2	40	1,900	
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	19 1/2 Aug 2	Federal Pacific Electric Co.	1	17 1/2	18	17 1/2	17 1/2	17 1/4	17 1/2	4,400	
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co Inc.	5	32 1/2	33 1/2	32 1/2	32 1/2	32	32 1/2	2,700	
8 1/4 Nov 9	13 1/2 Feb 23	8 1/2 May 28	10 1/2 Jan 9	Federated Dept Stores	2.50	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	4,300	
28 1/2 Jan 6	38 1/2 Apr 26	31 1/2 Feb 13	39 1/2 May 23	Felt & Tarrant Mfg Co.	5	9 1/4	9 1/4	9	9 1/4	9	9 1/4	1,700	
22 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	43 May 1	Fenestra Inc.	10	26 1/4	26 1/4	25	25 1/4	26	26 1/4	3,300	
93 Apr 22	124 Nov 17	110 Jan 23	135 May 1	Ferro Corp.	1	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	1,800	
23 1/2 Sep 27	33 1/2 Feb 24	26 1/2 May 1	30 1/2 Feb 23	Fibreboard Paper Prod com.	No par	36 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	8,000	
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 23	91 1/2 Jun 27	Fidelity Phoenix Fire Inc NY	5	110	120	110	120	110	120	5,100	
54 Jan 18	82 1/2 Sep 23	68 Feb 10	93 Aug 17	Fifth Avenue Coach Lines Inc.	10	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49	500	
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	Filtrol Corp.	1	74 1/2	75 1/2	75	74 1/2	71 1/2	74	5,500	
53 Mar 9	62 1/2 Jun 20	49 1/2 May 28	61 Jan 3	Firestone Tire & Rubber com.	6.25	90 1/2	92	90 1/2	91 1/2	89 1/2	90 1/2	8,000	
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	4 1/2% preferred	100	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	1,500	
36 1/2 Sep 26	46 1/2 Feb 17	35 1/2 Aug 21	41 Feb 7	First National Stores	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	1,800	
100 Aug 29	106 May 23	97 Aug 24	105 1/2 Mar 14	Pirith (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,600	
18 1/2 Mar 11	26 1/2 Jan 12	14 1/2 July 19	21 1/2 Mar 12	Plintkote Co (The) common	5	36 1/4	36 1/4	35 3/4	36 1/4	35 3/4	36 1/4	400	
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	54 1/2 Aug 2	4 1/2% preferred	No par	97	98 1/2	96	98	96	98	3,300	
32 Oct 11	40 July 7	36 1/2 Feb 13	50 1/2 Aug 14	Florence Stove Co.	1	14 1/4	14 1/4	14 1/4	15	14 1/4	15	400	
43 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	62 Apr 18	Florida Power Corp.	7 1/2	51 1/4	52 1/2	52	52 1/2	51 1/4	51 1/4	5,300	
99 Jan 13	105 July 15	98 1/2 Aug 2	102 1/2 Mar 9	Florida Power & Light Co. No par	1	46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	46 1/2	9,100	
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	77 July 6	Food Fair Stores Inc common	1	98	100	98	100	98	100	5,700	
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	\$4.20 div. cum. pfd ser of '51	15	71	72 1/2	71 1/4	71 1/4	68 1/2	70	50	
96 1/2 Nov 30	100 Jun 3	96 Aug 28	100 Mar 5	Food Machinery & Chem Corp.	10	145	148	147	147	145	150	170	
20 1/2 Oct 11	26 1/2 Aug 22	16 1/2 May 28	21 1/2 Jan 3	3 1/2% convertible preferred	100	97 1/2	97 1/2	96	96	95	97	25,900	
29 1/2 Oct 28	50 Mar 31	33 Jun 8	41 1/2 Apr 18	3% preferred	100	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	58 1/2	19,100	
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Apr 27	Ford Motor Co.	5	17 1/2	18 1/4	17 1/2	18 1/4	18 1/4	18 1/4	3,900	
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Foremost Dairies Inc.	2	34 1/2	35	34 1/2	34 1/2	34	34 1/2	2,800	
68 Jan 6	98 Nov 28	78 Jul 18	97 1/2 Mar 20	Foster-Wheeler Corp.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500	
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Francisco Sugar Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,100	
25 1/2 Dec 6	28 1/2 Dec 27	25 1/2 Jan 27	28 1/2 Apr 23	Franklin Stores Corp.	1	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	89 1/2	400	
88 1/2 Mar 30	94 Oct 24	85 1/2 Aug 23	94 Mar 29	Freeport Sulphur Co.	10	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	44,200	
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Jun 29	9 1/2 Jan 3	Freeport Sulphur Co. 4% preferred	100	30 1/2	31 1/2	30 1/2	30 1/2	29 1/2	30 1/2	10	
26 1/2 Mar 14	34 Jun 30	28 1/2 May 29	40 1/2 July 25	Gabriel Co (The)	1	37 1/2	37 1/2	36 1/2	37 1/2	34 1/2	36 1/2	900	
104 1/2 Jan 24	113 July 5	107 1/2 Jan 19	124 July 30	Gair Co Inc (Robert) common	1	117 1/2	120	118	118	116 1/2	116 1/2	13,600	
9 Jan 25	11 1/2 Sep 15	9 1/2 Jun 8	11 1/2 July 19	\$4.50 preferred	100	10	10	10	10	9 1/2	10	150	
41 1/2 Jan 18	49 1/2 July 27	43 May 29	49 1/2 July 31	Gamble-Skogmo Inc common	5	43 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	1,500	
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	32 1/2 July 31	5% convertible preferred	50	30 1/2	30 1/2	31	31	30 1/2	30 1/2	200	
35 1/2 Mar 14	51 Dec 20	46 Jan 23	74 1/2 Aug 8	Gamewell Co (The)	No par	72	72	70 1/4	71	69 3/4	70	1,100	
32 1/2 Jul 18	46 1/2 Feb 25	38 Jan 23	53 1/2 Aug 24	Gardner-Denver Co	5	52 1/2	53	52 1/2	52 1/2	50 1/4	51 1/4	1,900	
4 1/2 Oct 20	9 1/2 Mar 1	6 Jan 4	9 1/2 July 17	New common "when issued"	1	137 1/2	138	137	138	137	138	4,000	
25 1/2 Oct 21	45 Mar 1	31 Jan 9	39 July 16	Garrett Corp (The)	2	35 1/4	35 1/4	35 1/4	35 1/4	34 1/4	34 1/4	8,700	
15 1/2 Jul 5	17 1/2 Aug 3	14 1/2 Apr 13	16 1/2 Aug 13	Gar Wood Industries Inc com.	1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	600	
25 1/2 Dec 29	30 1/2 Sep 22	25 1/2 Jan 3	29 1/2 Mar 27	4 1/2% convertible preferred	50	101 1/2	101 1/2	101	101 1/2				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares
32 1/2	July 19	45 1/2	Feb 2	27 1/2	Jan 8	35 1/2	Jan 13	Grumman Aircraft Corp.	1	30 1/2	30 1/2	29 1/2	30 1/2	6,400
5 1/2	Dec 22	8 1/4	Apr 4	5 1/2	Jan 3	8	Apr 18	Guantanamo Sugar	1	7 1/2	7 1/2	7 1/2	7 1/2	4,300
35 1/2	Jan 6	44 1/2	Feb 23	31 1/2	Aug 21	39 1/2	Mar 23	Gulf Mobile & Ohio RR com.	No par	32	32	31 1/2	31 1/2	6,500
90	Jan 6	96 1/2	Oct 31	87 1/2	Aug 30	98	Mar 14	85 preferred	No par	88	88 1/2	87 1/2	86	1,500
61 1/2	Mar 14	93 1/2	Sep 23	83 1/2	Jan 23	147 1/2	July 26	Gulf Oil Corp.	25	124 1/2	126 1/2	123 1/2	126	84,200
								Gulf States Utilities Co.						
31	Jan 18	38 1/2	Nov 3	35	Jan 23	42 1/2	Mar 20	Common	No par	37 1/2	37 1/2	37	37	6,100
101	Aug 26	105	Jun 9	98	Aug 30	103 1/2	Feb 28	\$4.20 dividend preferred	100	98 1/2	100	97 1/2	98 1/2	130
104 1/2	July 13	109 1/2	Jun 7	98 1/2	Aug 17	108	Feb 6	\$4.40 dividend preferred	100	101 1/2	101 1/2	100 1/2	102	90
104	Dec 8	107	Jun 10	101	May 21	105 1/2	Feb 23	\$4.44 dividend preferred	100	103	105	103	105	---
H														
41	Dec 15	46 1/2	July 12	41 1/2	Jan 8	45 1/2	July 25	Hackensack Water	25	43	44	43	44 1/2	---
45 1/2	Aug 10	69 1/2	Nov 25	58 1/2	Feb 10	90 1/2	Aug 28	Halliburton Oil Well Cementing	5	89	90 1/2	88 1/2	89 1/2	6,600
19 1/2	Jan 6	24 1/2	Sep 14	20 1/2	May 4	24	Aug 20	Hall (W F) Printing Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	1,900
18 1/2	Oct 13	25 1/2	Feb 4	19	Jan 24	26 1/2	Aug 8	Hamilton Watch Co common	1	24	24	24 1/2	24 1/2	1,000
79 1/2	Oct 7	100 1/2	Feb 4	87	Jan 24	104 1/2	Aug 7	4% convertible preferred	100	96	100	96 1/2	96 1/2	20
21 1/2	Jan 6	38 1/2	Dec 6	34	May 28	42 1/2	Mar 29	Hammermill Paper Co.	2.50	36 1/2	36 1/2	36 1/2	36 1/2	2,100
38	Jan 6	55	Dec 6	48	Jan 23	61 1/2	Aug 3	Harbison-Walk Refractor common	15	56 1/2	57 1/2	56 1/2	56 1/2	1,700
134 1/2	July 25	143	Nov 10	134	Aug 24	146	Feb 16	6% preferred	100	134	137	134	137	---
26 1/2	Mar 14	40 1/2	Nov 17	31 1/2	Feb 9	43	Apr 23	Harsco Corporation	2.50	40 1/2	41 1/2	40 1/2	41 1/2	4,300
31 1/2	Dec 12	39 1/2	July 13	29 1/2	May 28	38 1/2	July 31	Harris-Seybold Co.	1	36	36	35 1/2	35 1/2	900
				26 1/2	Aug 22	35 1/2	Apr 16	Harshaw Chemical Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	3,000
20	Mar 11	35 1/2	July 5	25	May 22	39	Mar 29	Hart Schaffner & Marx	10	28 1/2	28 1/2	28 1/2	28 1/2	1,700
5 1/2	Mar 25	8 1/2	Jan 14	6	Jan 17	8	Mar 27	Hat Corp of America common	1	6 1/2	7	6 1/2	6 1/2	1,400
33 1/2	Dec 12	39	Jan 20	34	Jan 8	39	Aug 9	4 1/2% preferred	50	36 1/2	37 1/2	36 1/2	37 1/2	60
16 1/2	Oct 18	27 1/2	Nov 21	18 1/2	Jan 23	37	Mar 12	Havag Industries Inc.						
15 1/2	Jan 6	20	Dec 27	13 1/2	May 28	17 1/2	Jan 3	Ex partial liquidating dist.	5	25	25 1/2	24 1/2	25	1,300
20 1/2	Nov 3	24	Mar 7	19 1/2	Aug 31	24	July 23	Hayes Industries Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	200
26 1/2	Mar 14	36 1/2	Sep 23	29 1/2	Feb 6	34	Mar 27	Hazel-Atlas Glass Co.	5	20 1/2	20 1/2	19 1/2	20 1/2	30,000
84 1/2	Jan 24	91	Sep 20	81 1/2	Aug 31	89 1/2	Feb 27	Hecht Co common	15	32	32	32 1/2	32 1/2	600
39 1/2	Jan 3	60 1/2	Sep 29	51 1/2	May 15	60	Jan 9	3 1/2% preferred	100	82	84	81	83 1/2	10
96 1/2	Aug 15	104 1/2	Feb 7	94 1/2	Apr 27	101	Jan 5	Heinz (H J) Co common	25	53	53 1/2	53	53	1,500
				19 1/2	Aug 7	20	Aug 6	3.65% preferred	100	97 1/2	97 1/2	96 1/2	97 1/2	50
				23 1/2	Jan 4	26 1/2	May 25	Heller (W E) & Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	1,300
22 1/2	Jan 6	25 1/2	Dec 8	23 1/2	Jan 4	26 1/2	May 25	Meime (G W) common	10	25	25 1/2	25 1/2	25 1/2	1,000
36 1/2	Jan 3	38 1/2	July 25	36 1/2	Aug 21	38 1/2	Jan 3	7% noncumulative preferred	25	36 1/2	37 1/2	36 1/2	37 1/2	---
17 1/2	Oct 11	22 1/2	Mar 2	17	Jun 8	21 1/2	Mar 15	Hercules Motors	No par	18	18	18 1/2	18 1/2	2,100
				41 1/2	May 22	51 1/2	July 19	Hercules Powder common	2 1/12	45 1/2	46	45 1/2	46	4,500
122 1/2	Aug 11	126	May 19	120	Apr 20	124	Feb 24	5% preferred	100	122 1/2	123 1/2	122 1/2	123 1/2	240
40	Mar 14	51	Dec 19	48	Jan 18	53	Mar 20	Hershey Chocolate common	No par	49 1/2	49 1/2	49 1/2	49 1/2	1,000
51 1/2	Jan 13	54	Mar 18	50 1/2	Aug 24	54	Jan 11	4 1/4% preferred series A	50	49 1/2	51	49 1/2	51 1/2	---
25	Oct 11	34 1/2	Nov 9	27 1/2	Jan 23	41 1/2	May 23	Hertz Co (The)	1	37 1/2	37 1/2	36 1/2	37 1/2	6,100
31 1/2	Mar 18	43 1/2	Dec 29	37 1/2	July 3	46 1/2	Mar 14	Hewitt-Robins Inc.	5	36 1/2	37 1/2	36 1/2	37 1/2	3,200
15 1/2	May 12	20 1/2	Nov 16	15 1/2	Aug 27	20 1/2	Mar 19	Heyden Chemical Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	3,500
71	Jan 5	79 1/2	Aug 3	67 1/2	Aug 14	77 1/2	Feb 3	3 1/2% preferred series A	100	66	67	66 1/2	67 1/2	1,180
89 1/2	Jan 3	98 1/2	Dec 30	84 1/2	Aug 31	99	Jan 3	8 1/2% cum 2nd pfd (conv)	No par	85	86	85 1/2	85 1/2	80
34 1/2	Jan 6	51 1/2	Aug 24	42 1/2	Feb 14	53 1/2	July 23	Hilton Hotels Corp.	5	48 1/2	48 1/2	48 1/2	48 1/2	4,400
10 1/2	Nov 28	12 1/2	Jan 5	10 1/2	Aug 21	12 1/2	Jan 25	Hires Co (Charles E)	1	10 1/2	10 1/2	10 1/2	10 1/2	300
20 1/2	Nov 2	31 1/2	Jan 10	20 1/2	July 16	25 1/2	Mar 7	Hoffman Electronics Corp.	50c	21 1/2	21 1/2	21 1/2	21 1/2	2,400
12	Oct 28	16 1/2	Jan 3	12	Aug 3	14 1/2	Apr 12	Holland Furnace Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	3,000
5 1/2	May 12	8 1/2	Mar 2	6 1/2	Apr 11	10 1/2	July 3	Hollander (A) & Sons	5	7 1/2	7 1/2	7 1/2	7 1/2	700
19 1/2	Feb 7	25 1/2	Jan 4	19 1/2	Jan 11	21 1/2	Mar 23	Holly Sugar Corp common	10	20	20 1/2	20	20 1/2	1,000
29 1/2	Feb 9	32 1/2	Mar 3	30	Apr 23	32 1/2	Jan 16	5% convertible preferred	30	30 1/2	31 1/2	30 1/2	31 1/2	100
34 1/2	Oct 13	48	Jan 3	32 1/2	July 12	40	Feb 20	Homestake Mining	12.50	34 1/2	34 1/2	34 1/2	34 1/2	3,800
37 1/2	Oct 10	65	Dec 22	56	Feb 16	73 1/2	Jun 19	Honolulu Oil Corp.	10	69 1/2	70 1/2	68 1/2	69 1/2	4,200
13 1/2	Jan 31	44 1/2	Jun 27	35 1/2	Jan 30	52 1/2	July 17	Hooker Electrochem Co common	5	46 1/2	46 1/2	46 1/2	46 1/2	10,500
100 1/2	Jan 14	106	Apr 28	97 1/2	Apr 17	103 1/2	Mar 16	4 1/2% preferred	No par	101 1/2	102 1/2	101 1/2	102 1/2	---
3	Feb 17	8	Dec 27	5 1/2	Apr 11	8	Jan 31	Hotel Corp of America	1	6	6 1/2	6	6 1/2	9,000
13><														



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Per	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31					
K														
28 1/2 May 25	43 1/2 Dec 14	34 1/2 Feb 13	70 1/4 Aug 3	Kaiser Alum & Chem Corp. 33 1/2	63 1/2	64 1/2	62 1/2	63 1/2	61 1/2	63	61 1/2	63 1/2	40,900	
117 July 2	127 Aug 3	117 July 2	127 Aug 3	4 1/2 cum conv preferred 100	116	122	119	123	119 1/2	120 1/2	119 1/2	119 1/2	500	
39 Nov 30	45 1/2 Mar 4	37 1/2 May 17	44 1/2 Aug 14	4 1/2 preferred 50	49	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	500	
94 Sep 30	99 1/2 May 16	89 May 24	96 Mar 1	Kansas City Pr & Lt Co com. No par	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42	41 1/2	41 1/2	2,000	
100 1/2 Mar 23	105 May 6	95 July 9	103 Mar 13	3.80% preferred 100	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	---	
105 Nov 9	107 1/2 Sep 7	101 Aug 28	108 Apr 13	4 cum preferred 100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	---	
102 1/2 Mar 15	105 1/2 Nov 28	97 1/2 Aug 24	105 Mar 1	4.50% preferred 100	107	103	101	101	100 1/2	102 1/2	100 1/2	102 1/2	10	
70 1/2 Jan 24	84 1/2 Apr 21	71 1/2 Feb 9	92 1/2 May 9	4.20% preferred 100	97	99	99	99	97	100	97	100	10	
43 Mar 10	48 1/2 Jan 4	40 1/2 Aug 29	46 1/2 Jan 20	4.35% cumulative preferred 100	101	103 1/2	99 1/2	103	99 1/2	103	99 1/2	101	200	
25 Oct 31	29 1/2 Jun 8	24 Feb 15	28 1/2 Aug 14	Kansas City Southern com. No par	79	80 1/2	78	79 1/2	79 1/2	80 1/2	79 1/2	80 1/2	9,700	
21 1/2 Jan 3	24 1/2 Mar 3	21 1/2 Jan 10	24 1/2 Jul 23	4 non-cum preferred 50	40 1/2	42	40 1/2	41 1/2	40 1/2	41	40 1/2	41	300	
17 1/2 Mar 24	24 1/2 Jul 15	17 1/2 Aug 21	21 Mar 27	Kansas Gas & Electric Co. No par	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	2,600	
27 1/2 Mar 14	38 1/2 Nov 9	30 May 28	40 1/2 Aug 3	Kansas Power & Light Co. 8.75	23 1/2	23 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	24	3,100	
98 1/2 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/2 Mar 14	Kayser (Julius) & Co. 5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800	
44 Oct 27	59 1/2 Apr 15	44 1/2 Jun 8	53 1/2 Apr 6	Kelsey Hayes Wheel 5	39 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	3,400	
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	47 Apr 12	Kennecott Copper No par	136	136 1/2	134 1/2	135 1/2	129 1/2	133 1/2	131 1/2	133 1/2	12,700	
36 1/2 Jan 3	58 Jun 23	33 1/2 Feb 14	58 1/2 Apr 27	Kern County Land Co. 2.50	49 1/2	50 1/2	49	50	48 1/2	49 1/2	47 1/2	48	8,400	
29 1/2 Feb 4	38 1/2 Dec 27	24 Mar 7	30 1/2 Jul 16	Kerr-McGee Oil Indus. com. 1	54	54 1/2	53 1/2	54	50 1/2	52 1/2	51	52 1/2	8,400	
38 1/2 Jan 6	60 Dec 23	33 1/2 Jan 23	47 Apr 12	4 1/2 conv prior preferred 25	27 1/2	27 1/2	26 1/2	27	26 1/2	27	26 1/2	27	1,400	
92 1/2 Mar 18	100 1/2 Jun 23	89 Aug 24	98 Feb 1	Keystone Steel & Wire Co (Ill) 1	43 1/2	44	43 1/2	43 1/2	42 1/2	44	42 1/2	44	100	
28 1/2 Jun 30	32 Jan 4	26 1/2 May 28	29 1/2 Mar 29	Kimberly-Clark Corp 5	51	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	49 1/2	51 1/2	9,000	
47 1/2 Dec 20	55 1/2 Feb 9	38 Aug 30	50 1/2 Feb 29	King-Seely Corp 1	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	500	
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	29 1/2 Apr 3	Koppers Co Inc common 10	73 1/2	74	73 1/2	74 1/2	71 1/2	73 1/2	72	72 1/2	7,700	
39 1/2 May 31	50 Jan 4	43 1/2 Jan 4	52 1/2 Aug 6	4% preferred 100	88	90	88	90	89 1/2	90	89	90	350	
				Kresge (S S) Co 10	28	28 1/2	28	28 1/2	28	28 1/2	27 1/2	28 1/2	6,200	
				Kress (S H) & Co. No par	40	40 1/2	39 1/2	40	38	38 1/2	38 1/2	38 1/2	5,400	
				Kroehler Mfg Co 5	26	26 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,000	
				Kroger Co (The) 1	51 1/2	51 1/2	51 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	3,400	
L														
12 1/2 Mar 15	16 Sep 7	14 1/2 Apr 13	16 1/2 Aug 6	Laclede Gas Co common 4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	16	5,600	
4 Dec 22	5 1/2 Jan 25	3 1/2 Aug 3	4 1/2 Jan 6	4.32% preferred series A 25	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	200	
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Apr 27	La Consolidada 6% pfd. 75 Pesos Mex	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	400	
20 1/2 May 10	25 Feb 25	19 Jun 8	22 1/2 Mar 12	Laure Bryant 1	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400	
28 1/2 Jan 6	34 Feb 20	30 Jun 8	34 1/2 Apr 30	Lee Rubber & Tire 5	19 1/2	20	19 1/2	19 1/2	19 1/2	20	19 1/2	20	4,000	
86 1/2 Aug 11	98 1/2 May 3	89 May 8	97 Mar 22	Lees (James) & Sons Co common 3	31 1/2	32 1/2	31 1/2	31 1/2	31	31	30 1/2	30 1/2	1,100	
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	17 1/2 Jun 27	3.85% preferred 100	91	93	91	93 1/2	92	92	92	94	20	
18 1/2 Jan 6	25 1/2 Apr 26	17 Aug 30	21 1/2 Jan 3	Lehigh Coal & Navigation Co. 10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	12,100	
13 1/2 Jan 3	2 1/2 Sep 1	1 1/2 Jul 6	2 1/2 Jan 31	Lehigh Portland Cement 15	47 1/2	48 1/2	47 1/2	47 1/2	46	46 1/2	46	47 1/2	5,600	
11 1/2 Jan 3	17 1/2 Dec 22	15 Apr 24	19 Feb 1	Lehigh Valley RR. No par	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17	17 1/2	3,200	
3 1/2 Jan 3	6 1/2 Sep 1	5 1/2 Apr 23	8 Feb 1	Lehigh Valley Coal common 1	2	2	2	2	1 1/2	2	1 1/2	2	2,400	
40 1/2 Mar 14	47 1/2 Jan 4	43 1/2 Jan 23	51 1/2 Aug 24	53 noncum 1st preferred No par	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17	17 1/2	1,000	
16 Sep 30	22 Jan 4	16 1/2 Jan 4	20 1/2 Jun 1	50c noncum 2nd pfd. No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600	
19 1/2 Jan 3	23 Mar 1	19 Feb 9	21 1/2 Mar 26	Lehman Corp (The) 1	50 1/2	51 1/2	50 1/2	51 1/2	50	50 1/2	50 1/2	50 1/2	7,500	
64 1/2 Jan 18	89 1/2 Dec 6	74 1/2 Feb 9	98 Apr 9	Lehn & Pink Products 5	18 1/2	18 1/2	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600	
13 1/2 Jan 3	23 Apr 22	15 Aug 21	18 1/2 Mar 29	Lerner Stores Corp. No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000	
61 1/2 Mar 14	72 1/2 Sep 22	65 1/2 May 29	72 1/2 Feb 2	Libbey-Owens-Ford Glass Co. 10	86	87 1/2	86 1/2	86 1/2	87	87 1/2	87 1/2	87 1/2	7,600	
149 1/2 Jun 22	164 1/2 Nov 16	150 1/2 Aug 31	163 1/2 Feb 2	Libby-McNeill & Libby 10	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15	15 1/2	12,900	
47 Sep 26	66 Jun 17	49 Jan 23	64 Aug 9	Liggett & Myers Tobacco com. 25	66 1/2	67	66 1/2	66 1/2	66	66 1/2	66 1/2	66 1/2	4,500	
				7% preferred 100	152	153	152	153	151	152 1/2	150 1/2	151	2,800	
				Lily Tulip Cup Corp. 10	60 1/2	61	59 1/2	60 1/2	59	59 1/2	59	59 1/2	2,000	
46 1/2 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	73 Aug 27	Link Belt Co. 5	71 1/2	73	71 1/2	72	70	71 1/2	70 1/2	70 1/2	1,900	
16 Dec 30	21 1/2 Jan 14	14 1/2 May 28	18 Aug 29	Lionel Corp (The) 2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,900	
25 1/2 Jan 25	39 1/2 Sep 19	35 1/2 Jan 24	49 1/2 Mar 29	Liquid Carbonic Corp com. 15	44 1/2	44 1/2	45	45 1/2	43 1/2	44 1/2	43 1/2	44 1/2	3,100	
79 Apr 15	103 1/2 Sep 19	89 Feb 14	100 1/2 Jan 12	3 1/2% convertible preferred 100	90	95 1/2	90	95						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31		
29% Oct 18	25% Mar 7	28% May 15	33 Jan 6	28% May 15	33 Jan 6	28% May 15	33 Jan 6	Middle South Utilities Inc.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,200
24% Jan 19	70 Dec 9	46% Jan 9	65 1/4 May 14	46% Jan 9	65 1/4 May 14	46% Jan 9	65 1/4 May 14	Midland Enterprises Inc.	5	60	60	60	60	60	60	600
37 1/2 Jan 25	54 1/4 Nov 21	40 May 28	47 Mar 12	40 May 28	47 Mar 12	40 May 28	47 Mar 12	Midland Steel Prod common	5	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	1,400
133 Jan 21	146 1/2 Sep 23	133 1/2 July 16	142 Jan 3	133 1/2 July 16	142 Jan 3	133 1/2 July 16	142 Jan 3	8 1/2 1st preferred	100	140	140	139 1/2	140	139 1/2	141	30
25% Jan 21	35 Nov 30	29 1/2 Feb 20	40 Aug 10	29 1/2 Feb 20	40 Aug 10	29 1/2 Feb 20	40 Aug 10	Midwest Oil Corp.	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,300
29% Oct 11	41% July 13	27 Jun 8	36 1/2 Jan 9	27 Jun 8	36 1/2 Jan 9	27 Jun 8	36 1/2 Jan 9	Minerals & Chem Corp of Amer	1	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	8,700
20% Oct 11	28% Mar 1	21 Mar 1	25 1/4 July 17	21 Mar 1	25 1/4 July 17	21 Mar 1	25 1/4 July 17	Minneapolis & St Louis Ry	No par	24 1/2	24 1/2	23 1/2	24	23 1/2	24	4,100
15 Oct 11	19% Apr 13	17 Jan 23	24 1/2 May 14	17 Jan 23	24 1/2 May 14	17 Jan 23	24 1/2 May 14	Minn St Paul & S S Marie	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,700
50% Oct 17	70 Jun 20	58 Jan 23	90% July 26	58 Jan 23	90% July 26	58 Jan 23	90% July 26	Minneapolis-Honeywell Reg com	1.50	81	81 1/4	80 1/2	82 1/4	80 1/2	81	8,300
106 Oct 14	117 Dec 30	112 1/2 Jan 24	140 July 26	112 1/2 Jan 24	140 July 26	112 1/2 Jan 24	140 July 26	3.30% conv preferred	100	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	30
		66 May 23	75 1/2 May 10	66 May 23	75 1/2 May 10	66 May 23	75 1/2 May 10	Minn Mining & Mfg com	No par	69	70 1/4	68 1/2	69 1/2	68 1/2	69 1/2	7,500
		101 1/2 July 11	105 Apr 2	101 1/2 July 11	105 Apr 2	101 1/2 July 11	105 Apr 2	8 1/2 preferred	No par	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	450
12% Jan 6	26% Nov 25	15% Aug 14	24% Jan 3	15% Aug 14	24% Jan 3	15% Aug 14	24% Jan 3	Minneapolis Moline Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,600
82 Jan 20	93 1/2 May 4	77 Apr 30	88 Jan 11	77 Apr 30	88 Jan 11	77 Apr 30	88 Jan 11	\$5.50 1st preferred	100	84 1/2	86	85	86	84 1/2	85 1/2	10
23 1/2 Jan 7	35% Dec 14	22 Aug 30	33 Jan 3	22 Aug 30	33 Jan 3	22 Aug 30	33 Jan 3	\$1.50 2nd conv preferred	25	23	23	22 1/2	23 1/2	22 1/2	23	900
		34% Feb 17	42 1/2 Apr 2	34% Feb 17	42 1/2 Apr 2	34% Feb 17	42 1/2 Apr 2	Minnesota & Ontario Paper	2.50	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	4,800
22% Jan 20	28% Dec 30	26 1/2 Feb 9	30% Jan 16	26 1/2 Feb 9	30% Jan 16	26 1/2 Feb 9	30% Jan 16	Minnesota Power & Light	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,900
		12% May 7	19 Jan 3	12% May 7	19 Jan 3	12% May 7	19 Jan 3	Minute Maid Corp.	1	13	13 1/4	13	13 1/4	13	13 1/4	8,700
33 1/2 Oct 31	44% Feb 15	36% Jan 23	49 1/4 Apr 30	36% Jan 23	49 1/4 Apr 30	36% Jan 23	49 1/4 Apr 30	Mission Corp.	1	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	4,500
22 1/2 Jan 17	33% July 5	29% Jan 3	40% July 24	29% Jan 3	40% July 24	29% Jan 3	40% July 24	Mission Development Co.	5	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	7,100
27 Aug 10	32% Dec 30	30% Jun 25	36 1/2 Aug 14	30% Jun 25	36 1/2 Aug 14	30% Jun 25	36 1/2 Aug 14	Mississippi River Fuel Corp.	10	34	34 1/2	33 1/2	34 1/2	32 1/2	33 1/2	8,700
8% Jan 6	21% Aug 12	11 Aug 21	17% Jan 5	11 Aug 21	17% Jan 5	11 Aug 21	17% Jan 5	Missouri-Kan-Tex RR com	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200
73 1/2 Sep 1	100% Jun 7	61% Aug 30	81% Jan 5	61% Aug 30	81% Jan 5	61% Aug 30	81% Jan 5	7% preferred series A	100	63 1/2	64	63 1/2	64	61 1/2	62 1/2	3,400
		35% Apr 26	47 1/4 May 14	35% Apr 26	47 1/4 May 14	35% Apr 26	47 1/4 May 14	Missouri Pacific RR class A	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	10,400
8% Nov 29	15% Sep 14	7% Jun 13	11 1/4 Feb 29	7% Jun 13	11 1/4 Feb 29	7% Jun 13	11 1/4 Feb 29	Mohasco Industries Inc.	5	8 1/2	8 1/2	8	8 1/2	8	8 1/2	10,500
49 Jan 6	79% Sep 15	63 Aug 24	76 Feb 20	63 Aug 24	76 Feb 20	63 Aug 24	76 Feb 20	3 1/2% preferred	100	63	63 1/2	63	63 1/2	63	63 1/2	20
54 Feb 9	83 1/2 Dec 7	73 May 29	88 Feb 20	73 May 29	88 Feb 20	73 May 29	88 Feb 20	4.20% preferred	100	74	75 1/2	75	75 1/2	74	75 1/2	120
14% Dec 1	18 1/2 Feb 23	16 Jan 5	22 Mar 23	16 Jan 5	22 Mar 23	16 Jan 5	22 Mar 23	Mojud Co Inc	1.25	x19	19	18 1/2	19	18 1/2	19	500
19% May 12	24% Jan 7	21 1/2 Feb 23	28% July 23	21 1/2 Feb 23	28% July 23	21 1/2 Feb 23	28% July 23	Monarch Machine Tool	No par	25	25 1/2	25	25 1/2	24	24 1/2	900
		20% Aug 30	24% Jan 3	20% Aug 30	24% Jan 3	20% Aug 30	24% Jan 3	Monsanto Chemical Co	2	21	21	20 1/2	21	20 1/2	21	800
40% Aug 2	52% July 6	39% May 28	51% Mar 19	39% May 28	51% Mar 19	39% May 28	51% Mar 19	Class B	No par	20 1/2	21	20 1/2	21	20 1/2	21	400
										40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	45,300
23% Jan 6	32 1/2 Feb 15	23 1/2 May 28	28 Jan 3	23 1/2 May 28	28 Jan 3	23 1/2 May 28	28 Jan 3	Montana-Dakota Utilities Co.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,400
34% Mar 14	43% Sep 22	39% Jan 26	47 Jun 14	39% Jan 26	47 Jun 14	39% Jan 26	47 Jun 14	Montana Power Co (The)	No par	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	900
25 1/2 Oct 11	38 1/2 Jan 3	30% Jan 23	38 1/2 Aug 1	30% Jan 23	38 1/2 Aug 1	30% Jan 23	38 1/2 Aug 1	Montgomery Ward & Co.	No par	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	20,600
		40% May 28	46 1/2 Apr 27	40% May 28	46 1/2 Apr 27	40% May 28	46 1/2 Apr 27	Moore-McCormack Lines	12	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	2,000
18 1/2 Jan 3	21 1/4 Apr 25	18 1/2 Jan 10	22 1/2 May 4	18 1/2 Jan 10	22 1/2 May 4	18 1/2 Jan 10	22 1/2 May 4	Morrell (John) & Co.	10	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	1,400
16 1/2 Mar 14	23% Dec 9	20% Jan 20	28 1/2 Mar 12	20% Jan 20	28 1/2 Mar 12	20% Jan 20	28 1/2 Mar 12	Motorola Inc	3	43 1/2	44 1/2	43 1/2	44 1/2	42 1/2	43 1/2	3,400
44 1/4 Mar 14	60% Jun 7	40% May 28	51% Mar 14	40% May 28	51% Mar 14	40% May 28	51% Mar 14	Motor Products Corp	10	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	3,100
20 May 17	32% Dec 22	30% Jan 23	38 1/2 July 27	30% Jan 23	38 1/2 July 27	30% Jan 23	38 1/2 July 27	Motor Wheel Corp	5	24 1/2	25	24 1/2	25	24 1/2	25	1,400
27 1/2 Mar 14	33% Apr 27	24 1/2 July 31	32 1/4 Mar 7	24 1/2 July 31	32 1/4 Mar 7	24 1/2 July 31	32 1/4 Mar 7	Mueller Brass Co	5	34 1/2	35	34 1/2	35	34 1/2	35	2,000
30% Oct 11	42% Mar 3	33 Jan 19	40% May 10	33 Jan 19	40% May 10	33 Jan 19	40% May 10	Munsingwear Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600
17% Jun 9	22% July 20	15 1/2 Jun 15	18 Jan 4	15 1/2 Jun 15	18 Jan 4	15 1/2 Jun 15	18 Jan 4	Murphy Co (G C)	10	41 1/2	41 1/2	41	41 1/2	41	41 1/2	2,400
40 Sep 26	47 Feb 4	40% July 8	45 1/2 Jan 11	40% July 8	45 1/2 Jan 11	40% July 8	45 1/2 Jan 11	Murray Corp of America	1	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	19,800
28 Jan 6	43 Dec 6	32% Jan 25	42 1/2 Apr 12	32% Jan 25	42 1/2 Apr 12	32% Jan 25	42 1/2 Apr 12	Myers (F E) & Bros.	No par	45 1/2	47	46	47	45 1/2	47	100
40% Oct 25	47 Mar 2	42 1/2 Jan 4	50 Mar 15	42 1/2 Jan 4	50 Mar 15	42 1/2 Jan 4	50 Mar 15									
114 1/2 Nov 9	128 Sep 21	118 Jan 24	148 May 10	118 Jan 24	148 May 10	118 Jan 24	148 May 10	Nashville Chatt & St Louis	100	138 1/2	138 1/2	138	138	137 1/2	138 1/2	240
47 Jan 6	70 Dec 14	62 Jan 28	82 July 16	47 Jan 6	70 Dec 14	62 Jan 28	82 July 16	Natco Corp	5	20 1/2	21	20 1/2	21	20 1/2	21	2,300
20% Mar 14	27% July 25	23 Feb 17	29 1/2 Jun 27	20% Mar 14	27% July 25	23 Feb 17	29 1/2 Jun 27	National Acme Co	1	72	72	71 1/2	72	72	72 1/2	1,000
15 1/2 Dec 29	20% Oct 31	12 Jun 29	16 1/2 Mar 19	15 1/2 Dec 29	20% Oct 31	12 Jun 29	16 1/2 Mar 19	National Airlines	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,200
33 1/4 May 16	46 1/4 Nov 23	35 1/2 Jun 8	42 1/2 Apr 18	33 1/4 May 16	46 1/4 Nov 23	35 1/2 Jun 8	42 1/2 Apr 18	National Automotive Fibres Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500
37 1/2 Nov 10	46 1/4 Mar 1	36 1/2 Aug 30	39 1/2 Jan 24	37 1/2 Nov 10	46 1/4 Mar 1	36 1/2 Aug 30	39 1/2 Jan 24	National Aviation Corp	5	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	2,100
173 1/2 Sep 6	183 Jun 2	165 Apr 26	179 Jan 30	173 1/2 Sep 6	183 Jun 2	165 Apr 26	179 Jan 30	National Biscuit Co common	10	168 1/2	168 1/2	168 1/2	168 1/2	167 1/2	168 1/2	8,300
10% Oct 11	17 1/2 Jan 28	11 1/2 May 14	15 1/2 Aug 17	10% Oct 11	17 1/2 Jan 28	11 1/2 May 14	15 1/2 Aug 17	7% preferred A	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	390
33% Oct 11	47 Feb 16	34 1/2 Feb 13	59 July 20	33% Oct 11	47 Feb 16	34 1/2 Feb 13	59 July 20	National Can Corp	10	53 1/2	53 1/2	51 1/2	53 1/2	51 1/2	52 1/2	6,300
21 1/2 Sep 26	26 1/2 May 10	20 Apr 11	26 1/2 May 14	21 1/2 Sep 26	26 1/2 May 10	20 Apr 11	26 1/2 May 14	National Cash Register	5	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	18,500
14 1/4 Mar 14	24 1/4 Nov 14	19 1/2 Jan 30	37 1/2 July 26	14 1/4 Mar 14	24 1/4 Nov 14	19 1/2 Jan 30	37 1/2 July 26	National City Lines Inc	1	31 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	4,900
25% Mar 14	41 1/4 Nov 14	34 1/2 Jan 30	65 1/2 July 26	25% Mar 14	41 1/4 Nov 14	34 1/2 Jan 30	65 1/2 July 26	National Container Co common	1	57 1/4	58	57 1/2	57 1/4	57 1/2	58	28,100
18% Sep 27	24 Jan 10	20 Feb 10	33 1/2 Aug 7	18% Sep 27	24 Jan 10	20 Feb 10	33 1/2 Aug 7	\$1.25 conv preferred	25	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	1,600
37 1/2 Jan 18	43 Jun 15	34 1/2 Jan 23	42 1/2 Aug 14	37 1/2 Jan 18	43 Jun 15	34 1/2 Jan 23	42 1/2 Aug 14	National Cylinder Gas Co	5	39 1/2	41	40	40 1/2	40	40 1/2	6,100
16 1/2 Jan 10	28% May 6	21 1/2 Mar 19	25 1/2 Jun 27	16 1/2 Jan 10	28% May 6	21 1/2 Mar 19	25 1/2 Jun 27	National Dairy Products	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,300
19 Oct 11	23 1/2 Jan 3	20 1/2 Feb 10	27 1/2 Aug 27	19 Oct 11	23 1/2 Jan 3	20 1/2 Feb 10	27 1/2 Aug 27	National Department Stores	5	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	2,700
93 Mar 21	100% Aug 9	97 1/2 May 18	101 1/2 Aug 28	93 Mar 21	100% Aug											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares	
O													
43% Jan 6	52% Aug 3	49% Jan 10	58% Aug 13	Ohio Edison Co common	12	54% 55	54% 54%	x53% 53%	52% 53%	52% 53	2,300		
105% Sep 20	110% Sep 30	102 Apr 23	110% Jan 4	4.40% preferred	100	*104 105	103% 104	103% 103%	103% 103%	103% 104	250		
95% Jan 20	100% Apr 22	89% July 19	100 Jan 5	3.90% preferred	100	*91% 92%	*91% 92%	*91% 92%	*91% 92%	*91 92%	30		
107 Nov 15	109 Jan 14	102 Aug 15	110 Jan 11	4.56% preferred	100	103% 103%	103% 104	*103% 104	103% 103%	*103% 104	30		
105% Sep 27	109 Aug 3	100 Aug 24	109% Feb 10	4.44% preferred	100	101 101	*100% 102	*100% 102	*100 101	*100 101	2,800		
30% Sep 26	39 Jun 20	16% July 5	23 July 17	The Ohio Match Co com	5	18% 19%	19 19	18% 19	18% 19	*19 19%	160		
31% Jan 28	40% Sep 21	85 Aug 24	91 Jun 18	5% preferred series A	100	86 86%	86% 86%	*86 87	*85 87	*85% 86%	15,300		
18% Jan 20	19% May 17	33% Jan 4	47% Apr 3	Ohio Oil Co	No par	40 40%	39% 40%	39% 40	38% 39%	39% 39%	3,800		
100 Jan 19	103% May 13	34% Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10	40 40%	39% 40%	40 40%	39% 40	40 40%	200		
21% Sep 26	25% Apr 25	18% Apr 19	19% July 13	4% preferred	20	*19 19%	19% 19%	19 19	*18% 19%	*18% 19%	2,000		
49% Mar 14	64% July 8	97% May 29	104 Jun 26	Preferred 4.24% series	100	*100% 102	*100% 102	*100 102	*100 102	*100 102	25,200		
114 Jan 26	135 July 8	23% Jan 3	29% July 16	Oklahoma Natural Gas	7.50	27% 27%	27% 28	27% 27%	27% 27%	27% 28	900		
13% Jan 6	18% Sep 22	51% Jan 23	62% Aug 2	Old Mathieson Chemical Corp	5	57% 58%	56% 57%	56 56%	55% 57	56% 57%	13,900		
94% Jan 10	112% Sep 22	114 Jan 30	130% Aug 2	Conv preference 1951 series	100	121% 121%	*118 120	118 118	118 118	119 120%	160		
31% Jan 6	47 Sep 20	11 May 28	17% Jan 9	Oliver Corp common	1	13 13%	12% 13%	12% 13	12% 12%	12% 12%	3,600		
84% Oct 19	99 Jan 14	86% Jan 28	107% Jan 9	4% convertible preferred	100	91 91	91% 91%	*91% 92%	91 91%	89 90%	3,900		
16 Jan 3	16% Dec 20	33% Feb 14	50% July 26	Ohio Elevator	6.25	*46% 47	46% 46%	45% 46%	45 45%	45% 46	30		
57 Nov 1	71% Dec 22	40% Feb 3	64% Aug 10	Outboard Marine Corp	83% c	60% 62	60% 60%	60% 61	58 60	58% 59%	100		
34 Mar 14	46% May 17	77 May 2	95% July 23	Outlet Co	No par	87 87	*87 89	85% 87	*83 87%	*83 86	4,400		
94 Feb 17	101% Nov 18	16% Jan 3	17 Mar 26	Overland Corp (The)	1	*16% 16%	*16% 16%	16% 16%	*16% 16%	*16% 16%	7,400		
		59% May 28	91 July 5	Owens-Corning Fiberglass Corp	1	80 80%	78% 80	77% 78%	75% 77	75% 77%	4,200		
		61% Jan 23	81 July 11	Owens-Illinois Glass Co	6.25	72 73	71% 72	70% 71%	70 71%	70% 71%	60		
		35 Jan 27	51% May 9	Oxford Paper Co common	15	46% 47%	46% 47	46 46%	45% 46%	45% 46%			
		97% May 11	102% Jan 13	85 preferred	No par	102 102%	102 102	101% 101%	*101 101%	*101 101%			
P													
9% Oct 26	12% Mar 10	9% Jan 10	12% May 1	Pacific Amer Fisheries Inc	5	11 11	*10% 11%	10% 10%	11 11	*10% 11%	1,400		
16% May 16	25% Nov 29	19% Jun 12	27% Aug 13	Pacific Coast Co common	1	24 24	*23% 24%	24 24%	23% 23%	*23 23%	500		
21% May 13	26% Nov 29	23% Feb 10	28% Aug 13	5% preferred	25	*26% 27%	26% 26%	*26% 27%	26% 26%	*27 27%	200		
37% Jan 17	44% Jun 29	35 May 22	40 Jan 16	Pacific Finance Corp	10	36% 36%	*36 37	*36% 36%	36 36%	36 36	600		
44% Mar 15	53 Aug 29	48% Jan 23	53% Mar 28	Pacific Gas & Electric	25	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	6,700		
37% Jan 6	42 Aug 5	37% Jun 8	40 Jan 12	Pacific Lighting Corp	No par	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	3,200		
37% Jan 25	46 Dec 15	36 Aug 30	54 Jan 12	Pacific Mills	No par	37% 37%	*36% 37	36% 36%	36 36	*36 37	400		
128% Jan 7	148% Aug 24	129% Aug 31	142% July 16	Pacific Telep & Teleg common	100	130% 131%	130 130%	129% 130%	129% 130	129% 129%	3,160		
142% Mar 10	152% Aug 22	135% Aug 30	152% Feb 9	Common rights	5	5 5%	*135% 137	140 140	135% 135%	135% 136	30,600		
6% Nov 16	12 Jan 5	6% Jan 23	9 Mar 9	Pacific Tin Consolidated Corp	1	7% 7%	7% 7%	7% 7%	7% 7%	*7% 7%	320		
16% Sep 26	22 Jun 2	16% Jan 27	21% Mar 20	Pan Amer World Airways Inc	1	18% 18%	18% 18%	17% 18%	17% 18%	17% 18%	2,100		
70% Oct 12	88 Apr 18	74 Jan 10	104% July 17	Panhandle East Pipe L com	No par	92 92%	x92% 93%	92% 93	91 94%	94 96	22,100		
98% May 17	104 Jan 3	95 Jun 29	103 Jan 6	4% preferred	100	98% 98%	*97% 99	*97% 99	*97% 99	*97% 99	4,000		
8% Sep 26	15 Nov 25	11 Jan 18	20% Aug 28	Panhandle Oil Corp	1	19% 19%	20 20%	19% 20	19 19%	19 19%	70		
36 Jan 6	44% Jun 3	30% Jan 23	36% Jan 3	Paramount Pictures Corp	1	33 33%	33% 33%	x33% 33%	32% 33%	32% 33%	48,400		
40 Nov 29	47% May 5	29 Aug 27	39% Apr 18	Park & Tilford Distillers Corp	1	29 29	*30% 32	*30 32	30 30	*29% 32	14,100		
34% Feb 9	51% Apr 12	40% Jan 4	57% Apr 17	Parke Davis & Co	No par	48% 48%	48 48%	47% 48%	46 47	46% 47%	200		
10% Jan 6	17% Sep 21	12% Jan 23	17% Apr 25	Parker Rust Proof Co	2.50	24% 24%	24% 24%	24% 24%	24 24%	*24 24%	15,000		
4% May 27	7% Jan 5	3% Aug 17	6% Mar 12	Parmelee Transportation	No par	14% 14%	*14% 15	14% 14%	14% 15%	*14% 15	1,000		
4% Jan 6	9% Jun 6	11% Aug 30	14% Jun 25	Patino Mines & Enterprises	1	4 4	4 4%	4 4%	4 4	*3% 4	1,400		
14% Jan 6	25% Jun 21	29% Aug 30	37 Jun 21	Peabody Coal Co common	5	12% 12%	12 12%	12% 12%	11% 12%	11% 12	6,700		
44 Oct 11	54% Feb 14	46% Jun 20	55% Aug 10	5% conv prior preferred	25	31% 31%	30% 30%	*30% 30%	29% 30%	29% 30	1,500		
				Penick & Ford	No par	51% 52	x51% 52%	51% 52%	51% 51%	51% 51%	1,200		
36% Jan 10	44% Mar 8	37% Jan 3	41% Mar 12	Peninsular Telep common	No par	40 40	39% 39%	39% 39%	39% 39%	40 40	1,200		
22% Dec 27	25% Jan 6	21% Aug 27	24% Mar 26	\$1 preferred	25	21% 21%	22 22	22 22	*21% 22	*21% 22%	170		
27% Mar 17	29% Feb 24	26% Apr 23	29% Jan 13	\$1.32 preferred	25	*27% 28%	*27% 28%	*27% 28%	*27% 28%	*27% 28%	100		
27% July 28	29% May 3	26% Jan 19	28% Mar 27	\$1.30 preferred	25	*27% 28%	*27% 28%	*27% 28%	*27% 28%	*27% 28%	8,007		
82 Jan 11	106% Dec 6	85 May 28	101 Jan 9	Penn (J C) Co	No par	88% 88%	89 90%	89% 90%	88 89%	88% 89%	14,000		
29% Aug 9	38 Jun 23	30% Jan 23	43% July 11	Penn-Dixie Cement Corp	1	38% 39	37% 38%	37% 37%	37% 38	38 38%	7,600		
14% Dec 13	15% Dec 6	14% Apr 23	16% Jan 18	Pennroad Corp (The)	1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	2,500		
44 May 4	58 Nov 28	49% Feb 29	60% Aug 16	Penna Glass Sand Corp	1	59 60%	*59 60%	*59 60%	59 60%	*59 61	180		
41% Mar 14	49% Dec 5	45% May 19	48% Jan 3	Penn Power & Light com	No par	46% 46%	46% 46%	46% 46%	46 46%	46% 46%	31,300		
107 Jun 2	113% Apr 20	102% Aug 13	112% Mar 2	4% preferred	100	105% 105%	104% 105%	104% 104%	105 105	103% 103%	5,300		
22 Jan 6	30% Jun 13	22% Feb 14	28 Mar 29	4.40% series preferred	100	*101% 102%	101% 101%	*100% 102	101 101	101% 101%	29,400		
44% Oct 28	53 Jun 16	45% Jan 23	64 Aug 20	Pennsylvania RR	50	23% 23%	23% 23%	23% 23%	23 23%	23% 23%	900		
17% Oct 28	22% Apr 11	12% Jun 27	19% Jan 13	Pennsylvania Salt Mfg Co	10	62 62%	x62 62%	62 62%	60% 62%	61% 62%	200		
29 Oct 14	33% Sep 16	21% Jun 27	31% Jan 13	Penn-Texas Corp common	10	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	800		
33 Dec 21	38 July 21	33% Jan 3	35% Feb 6	\$1.60 preferred	40	24% 24%	*24% 24%	24% 24%	24% 24%	24% 24%	200		
146 Oct 19	173 Mar 4	147 Jan 26	168 Aug 15	Peoples Drug Stores Inc	5	34% 35	*34% 35	*34% 34%	34% 34%	*34 34%	1,300		
52 Jan 25	97 Nov 3	65 Aug 30	96 Jan 3	Peoples Gas Light & Coke	100	162% 163%	163% 163%	163% 164	162 162%	163% 163%	1,000		
17% Mar 14	24% July 25	20% Jan 23	26% May 18	Peoria & Eastern Ry Co	100	66 66	66 66	66 66	65 66%	*60 69	10,000		
48% Nov 2	73% Feb 11	47 July 3	54 Jan 3	Pepsi-Cola Co	33% c	21% 22	21% 21%	21% 21%	21% 21%	21% 21%	100		
102 Sep 29	106% Jan 5	100 Apr 9	105 Mar 1	Pet Milk Co common	No par	*50% 51%	*50% 52	*50% 52	*50% 51	*50% 50%	20		
6% Nov 22	11 Jan 4	16% Jun 6	22% Apr 12	4% preferred	100	*100% 101%	*100% 101%	*100% 101%	*100% 101%	*100% 100%	2,900		
36% Jan 6	50 May 25	4% Aug 31	7% Mar 12	Petroleum Corp of Amer	1	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	5,800		
102% Dec 13	119% May 26	37% Feb 10	48% Aug 16	Pfeiffer Brewing Co	5	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	15,300		
48 Jan 6	64% Aug 25	96% Jun 19	107 Apr 17	Pfizer (Chas) & Co Inc common	1	45% 46%	45% 46%	45% 46%	45 45%	45 45%	250		
		54% Jan 23	76% Mar 19	4% 2nd preferred (conv)	100	*99% 100	99% 99%	*99% 100	99% 99%	99% 100	11,400		
				Phelps-Dodge Corp	12.50	68 69	67% 67%	66% 67%	65% 66%	65% 66%	4,400		
37% Jan 6	43 July 25	36% Jun 19	40% Mar 23	Phila Electric Co common	No par	38% 38%	38% 38%	x37% 38%	37% 38%	37% 38%	80		
24 Jun 9	26% Mar 7	23 May 23	26% Mar 14	\$1 conv preference com	No par	*23% 24%	*23% 24%	*23% 23%	*23 23%	*23% 24	60		
110% Jan 31	115% Apr 19	104% July 30	112% Jan 13	4.4% preferred	100	*106% 107	*106% 107	106% 106%	106% 106%	106% 106%	70		
96% Oct 5	102% May 2	92% July 11	102 Feb 24	3.8% preferred	100	*94 94%	94% 94%	94 94	94 94	94 94	10		
102% Oct 11	107% Apr 1	101 Aug 27	106 Jan 4	4.3% preferred	100	101 101	102% 102%	*101 102	102 102	*101 103	8,200		
108 May 26	111 Mar 30	106 Apr 13	109% Jan 10	4.68% preferred	100	107 107	107 107	*106 107	*106 107	*106 107	3,300		
12% Jan 6	19 Dec 22	17 Jan 23	23% July 30	Phila & Reading Corp	1	22 22%	22 22%	22 22%	21% 21%	21% 21%	10		
30 Oct 31	43% Jan 16	20% Aug 14	36% Mar 13	Philco Corp common	3	21% 21%	x21% 21%	21% 21%	21% 21%	21% 21%	5,600		
86% Dec 28	97 Jan 4	75 July 2	91 Feb 3	3% preferred series A	100	76 77%	76 76	75 76	75 76	75 76	200		
37% Feb 21	48% Sep 19	43% Jun 8	47 July 11	Philp Morris Inc common	5	44% 45	44% 45	44% 45	44% 45	45 45%	3,800		
85% Jun 14	93 Dec 16	82% Aug 29	94% Mar 12	4% preferred	100	*82% 85	*83 85	*82% 82%	*82% 80	*82% 81%	1,000		
82% July 6	92 Dec 30	86 May 18	91 Mar 5	3.9% series preferred	100	*79 84	*79 84	*78 84	*78 84	*78 84	38,200		
		12% May 25	15% Jan 16	Phillips Jones Corp com	1	*13% 14	*13% 14	*13% 14	*13% 14	*13% 14	200		
95% May 13	100 Dec 29	96 May 8	99% Mar 14	5% preferred	100	98 99	98 99	98 99	98 99	98 99	3,200		
10% Dec 30	13% Apr 6	49 Jun 19	55% Aug 2	Phillips Petroleum	5	53% 54%	53% 54%	53% 54%	52% 53%	52% 52%	200		
46% Jan 6	61 Dec 5	10% Jan 4	12% Jan 18	Phoenix Hosiery	5	*10 12	10% 10%	*10% 12	10% 10%	*10% 11%	2,300		
100% July 6	104% Feb 14	98 Aug 14	102 Feb 3	Pillsbury Mills Inc common	25	45% 45%	45% 45%	45% 45%	44% 45%	45% 45%	1,600		
33% Jan 6	52% Jun 16	45 Jan 3	70% May 1	\$4 preferred	No par	96 99	96 99	96 99	96 99	96 99	3,800		
21% Jan 17	30% Sep 20	22% Feb 9	28% July 25	Pitney-Bowes Inc	2	64 65	63% 64	62% 63%	62 62	61% 61%	100		
84% Jan 13	97% Aug 25	89% May 21	96 Apr 10	Pitts Coke & Chem Co com	10	92% 95	92% 95	92% 95	92% 95	92% 95	4,700		
83 Jan 6	100% Sep 20	93 Jan 3	100 Apr 4	\$5 convertible preferred	No par	*94% 97	*94% 97	*94% 97	*95 97	*95 97	1,300		

For footnotes see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Par		Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31	Shares	
Q												
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common	5	32 3/4	33 3/4	33	33	32 3/4	33	3,000
148 Mar 15	154 July 15	140 1/2 Aug 15	153 Feb 20	6% preferred	100	142	143	142	143	142	143	700
26% Jan 6	31% Aug 1	30 1/2 Jan 16	33 1/2 Apr 19	Quaker State Oil Refining Corp.	10	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	
R												
86 1/2 Jan 18	55% July 2	41 1/2 Jan 31	50% Mar 22	Radio Corp of America com.	No par	42 1/2	43	42 1/2	42 1/2	41 1/2	42 1/2	19,300
81 1/2 Jan 5	88 1/2 July 27	76 1/2 Aug 28	87 1/2 Feb 14	\$3.50 1st preferred	No par	77	77 1/4	76 3/4	76 3/4	76 3/4	77	1,000
		18 Aug 29	20 1/2 July 11	Ranco Inc	5	18 1/2	19 1/4	18 1/2	18 1/2	18 1/2	18 1/2	4,800
47 Feb 7	63 1/2 Nov 16	53 1/2 Jan 23	59 1/2 Apr 12	Raybestos-Manhattan	No par	56 1/2	57	57 1/4	56 3/4	57 1/2	56 3/4	400
32 Sep 26	41 1/2 July 8	32 1/2 May 28	44 1/2 Aug 3	Rayonier Inc	1	38 1/2	39 1/2	37 1/4	37 1/4	37 1/4	38 1/4	17,300
		13 1/2 Aug 24	16 1/2 Aug 1	Ray-O-Vac Co	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,900
13% Sep 26	25 1/2 Apr 15	13 July 19	19 1/2 Mar 9	Raytheon Mfg Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,300
31 Oct 11	37 1/2 Jun 1	31 1/2 Feb 14	37 1/2 May 9	Reading Co common	50	33 1/2	33 1/2	33	33 1/2	33	33 1/2	1,900
39 Jan 5	47 Aug 11	37 1/2 Aug 31	44 1/2 Jan 3	4% noncum 1st preferred	50	37 1/2	38	38	38	37 1/2	37 1/2	500
34 1/2 Jan 7	38 1/2 July 27	34 1/2 July 10	37 1/2 Apr 6	4% noncum 2nd preferred	50	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	100
29 1/2 Jan 8	42 Mar 8	33 1/2 Jan 4	38 1/2 Mar 8	Real Silk Hosiery Mills	5	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	2,100
19 1/2 Mar 22	27 1/2 May 22	20 1/2 Jan 11	30 1/2 Apr 11	Reed Roller Bit Co	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
13 May 6	18 1/2 Aug 3	12 1/2 Jun 27	15 Jan 8	Reeves Bros Inc	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	
				Reis (Robt) & Co	10	7 1/2	8	7 1/2	8	7 1/2	8	
7% Jan 3	11 1/2 Feb 14	7 1/2 Aug 3	10% Mar 14	\$1.25 div prior preference	10	16	16	16 1/2	16 1/2	16 1/2	16	300
15 1/2 Sep 26	19 Sep 13	15 Jan 27	18 1/2 Mar 14	Reliable Stores Corp	10	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,500
12% Feb 4	21 Aug 25	18 1/2 Jan 3	30 1/2 Apr 18	Reliance Mfg Co common	5	62	63 1/2	62	63 1/2	61 1/2	62 1/2	
60 Dec 30	67 1/2 Feb 16	61 Jan 18	64 1/2 Apr 4	Conv pfd 3 1/2% series	100	31 1/2	32	31 1/2	32 1/2	31 1/2	32 1/2	19,500
31 May 16	47 1/2 Sep 16	28 1/2 Jan 19	43 1/2 Jan 3	Republic Aviation Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,100
5% Mar 14	11 1/2 Aug 15	6 1/2 Aug 3	8 1/2 Jan 16	Republic Pictures common	50c	13	13 1/2	13	13 1/2	13	13 1/2	300
13 1/2 Jan 6	15 1/2 Aug 23	12 1/2 July 10	15 1/2 Jan 10	\$1 convertible preferred	10	51	51 1/2	51	51 1/2	50 1/2	51 1/2	34,700
41 May 10	54 1/2 Sep 12	42 1/2 Feb 13	53 1/2 Aug 3	Republic Steel Corp	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,400
		35 1/2 May 25	45 Apr 24	Revere Copper & Brass	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,500
7% Mar 14	10 1/2 Jun 8	9 1/2 Feb 14	10 1/2 July 26	Rexall Drug Co	2.50	77 1/2	79 1/2	77 1/2	78 1/2	77 1/2	77 1/2	37,700
46 Oct 10	60 Sep 12	45 1/2 Aug 28	49 1/2 Mar 12	Reynolds Metals Co common	1	46	46 1/4	45 1/2	46 1/4	45 1/2	46 1/4	600
				4% pfd series A	50	54	54 1/2	54	54 1/2	53 1/2	53 1/2	8,400
40 Mar 11	54 1/2 Dec 8	49 1/2 Mar 1	57 1/2 May 7	Reynolds (R J) Tob class B	10	65	75	65	75	65	75	
51 Mar 14	62 Nov 2	50 Apr 26	70 Apr 26	Common	10	84	85 1/4	84	85 1/4	83 1/2	85	
52 Jan 26	91 May 11	84 1/2 Apr 20	89 1/2 Jan 16	Preferred 3.60% series	100	101	101	101	100 1/4	101 1/4	102	410
101 Jan 26	105 1/2 Apr 20	100 1/2 Aug 30	105 1/2 Jan 11	Preferred 4.50% series	100	21 1/2	22	21 1/2	21 1/2	21	21 1/2	8,900
32 1/2 Sep 26	45 1/2 Feb 14	21 Aug 30	37 1/2 Mar 15	Rheem Manufacturing Co	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	11,000
5% July 26	8 1/2 Sep 8	6 1/2 July 3	8 1/2 Apr 5	Rhodesian Selection Trust	50c	75 1/2	75 1/2	75 1/2	75 1/2	74	74 1/2	4,200
84 1/2 May 12	82 Dec 9	66 1/2 Jan 23	84 1/2 Apr 5	Richfield Oil Corp	No par	44	44 1/2	43 1/2	44	43 1/2	44	900
36 Jan 6	42 Nov 14	34 1/2 Jan 10	55 1/2 May 11	Ridgeway Corp	15	40	40	39 1/2	39 1/2	39 1/2	39 1/2	2,800
		33 1/2 Jun 8	42 1/2 Aug 15	Riegel Paper Corp	10	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	600
21 Dec 2	27 1/2 Dec 13	18 1/2 Jun 29	23 1/2 Jan 6	Ritter Company	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,200
12% Jan 6	17 1/2 Sep 9	13 1/2 July 31	17 1/2 Mar 20	Roan Antelope Copper Mines	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,400
26 1/2 Sep 27	33 1/2 Jun 9	21 1/2 Jun 26	28 1/2 Apr 12	Robertshaw-Fulton Controls com.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300
34 Oct 7	40 1/2 Jun 8	28 1/2 Jun 25	35 Apr 12	5% conv preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,500
		29 1/2 July 3	30 1/2 Aug 2	Rochester Gas & El Corp new	No par	42 1/2	43 1/2	42 1/2	43 1/2	40 1/2	41 1/2	5,600
24 Jan 19	33 Dec 8	27 Feb 9	37 1/2 Apr 26	Rockwell Spring & Axle Co	5	102 1/2	103 1/2	103	104	101	103	3,300
267 Jan 19	410 Dec 30	391 Jan 9	510 Apr 2	Rohm & Haas Co common	20	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	36,200
100 Jun 17	105 1/2 Mar 4	98 May 17	105 Jan 16	4% preferred series A	100	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	5,300
21 Oct 11	35 Feb 1	21 1/2 May 28	30 1/2 Aug 7	Rohr Aircraft Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
9 1/2 Jan 6	14 1/2 Sep 28	12 Feb 10	17 1/2 Jan 11	Ronson Corp	1							
43 1/2 Dec 29	44 1/2 Dec 29	34 May 28	48 1/2 July 31	Rotary Electric Steel Co	10							
68 1/2 Jan 25	88 1/2 Sep 9	79 1/2 Jan 23	115 1/2 July 17	Royal Dutch Petrol Co 50 Guilders	1							
19 Jan 18	32 1/2 Dec 15	27 1/2 Feb 9	36 1/2 July 16	Royal McBee Corp	1							
35 Oct 31	48 1/2 Jan 3	30 May 28	38 1/2 Apr 8	Rubert Co (The)	1							
11 Sep 27	15 1/2 Mar 21	9 1/2 Aug 3	13 1/2 Apr 26	Ruppert (Jacob)	5							
S												
42 1/2 July 21	58 1/2 Dec 27	50 1/2 Feb 14	59 1/2 July 18	Safeway Stores common	5	57	57 1/2	56 1/2	56 1/2	56 1/2	57	13,400
92 1/2 Sep 9	98 1/2 Feb 28	88 Aug 31	97 1/2 Feb 3	4% preferred	10	91	91	90 1/2	90 1/2	89	90 1/2	160
103 1/2 Jun 17	126 Dec 27	112 Feb 13	129 1/2 Jul 18	4.30% conv preferred	100	123	124 1/2	122 1/2	123	122 1/2	123 1/2	800
40 Jan 6	55 Jun 22	43 1/2 Jan 23	52 Mar 19	St Joseph Lead Co	10	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	6,100
32 1/2 Jan 11	26 July 14	22 1/2 Jan 16	25 1/2 Aug 13	St Joseph Light & Power	No par	24 1/2	25 1/2	24 1/2	24 1/2	25	25 1/2	1,900
35 1/2 Mar 14	34 1/2 Jun 13	26 1/2 Aug 31	33 Jan 13	St L S & F Ry Co common	No par	27 1/2	28	27 1/2	27 1/2	26 1/2	27 1/2	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Per	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30	Friday Aug. 31			
42 1/2 May 18	53 1/2 Jun 24	48 1/2 May 28	58 1/2 May 4	Standard Oil of California.....	6.25	50 1/4 51	50 1/4 50 1/4	50 1/4 50 1/4	49 1/2 50 1/4	49 1/2 50 1/4	56,400	
		48 1/2 Jan 23	65 Aug 14	Standard Oil of Indiana.....	25	62 1/2 62 1/2	62 1/2 62 1/2	60 1/4 61 1/4	59 1/2 61	53 1/4 60 1/2	43,200	
		49 1/2 Jan 31	62 1/2 Apr 8	Standard Oil of New Jersey.....	7	56 1/4 56 1/4	56 1/4 56 1/4	55 1/4 56 1/4	54 1/2 55 1/4	55 1/4 56 1/4	121,800	
		50 May 28	55 1/2 May 15	Standard Oil of Ohio common.....	10	55 1/2 56	55 1/2 55 1/2	54 1/4 55 1/4	53 1/2 54 1/4	52 1/2 54	5,400	
99 Aug 19	102 Mar 28	98 1/2 May 8	100 1/4 Mar 23	3 1/4 preferred series A.....	100	*98 1/4 99 1/4	*98 1/4 99 1/4	*98 1/4 99 1/4	*98 1/4 99 1/4	*98 1/4 99	---	
8 1/2 Jan 6	15 1/2 Dec 22	12 1/2 May 29	15 1/2 Aug 2	Standard Ry Equip Mfg Co.....	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14	4,300	
16 1/2 Oct 25	22 1/2 Feb 14	15 Jun 19	17 1/2 Jan 3	Stanley Warner Corp.....	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,600	
40 1/2 May 26	50 Feb 11	43 1/2 Jan 23	58 1/2 Aug 17	Starrett Co (The) L S.....	No par	*53 1/2 55	53 1/2 53 1/2	53 1/2 53 1/2	*52 54	*52 54	200	
36 Mar 30	60 1/2 Jul 28	51 1/2 Jan 19	81 Aug 15	Stauffer Chemical Co.....	10	77 1/2 79 1/2	76 1/4 78	75 76	73 74	74 75 1/2	3,500	
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterchi Bros Stores Inc.....	1	14 14	*14 14 1/4	*14 14 1/4	*14 14 1/4	14 1/2 14 1/2	300	
42 1/2 Mar 14	58 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc.....	5	54 1/4 55 1/4	54 1/4 55 1/4	54 1/4 54 1/4	54 1/4 54 1/4	54 1/4 55	4,900	
24 1/2 May 12	29 Jan 5	21 1/2 Jun 27	27 1/2 Mar 12	Stevens (J P) & Co Inc.....	15	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,200	
23 1/2 Jan 6	38 1/2 Oct 21	32 1/2 May 28	39 1/2 Apr 3	Stewart-Warner Corp.....	5	34 1/2 34 1/2	34 1/4 34 1/4	34 34	33 33 1/4	33 3/4 34	1,500	
18 1/2 Jan 6	23 1/2 May 23	17 May 28	21 1/2 Jan 4	Stix Baer & Fuller Co.....	5	18 1/2 18 1/2	x17 3/4 18	17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 18	1,400	
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	22 1/2 Aug 8	Stokely-Van Camp Inc common.....	1	22 1/2 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	21 1/2 22 1/2	6,000	
19 1/2 Jan 4	21 Jul 14	19 Jun 20	20 1/2 Jan 26	5% prior preference.....	20	*19 1/2 20	19 1/2 19 1/2	*19 1/2 20	*19 1/2 20	*19 1/2 20	200	
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 May 28	35 1/2 Jun 14	Stone & Webster.....	No par	34 1/4 34 1/4	x33 1/4 33 1/4	33 1/4 33 1/4	32 1/4 33	33 33 1/4	3,800	
20 1/2 Sep 26	29 1/2 Jul 5	22 1/2 Feb 9	29 1/2 Aug 24	Storer Broadcasting Co.....	1	29 29 1/2	x28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29	2,500	
T												
9 Aug 26	15 1/2 Jan 4	6 Aug 27	10 1/2 Feb 29	Studebaker-Packard Corp.....	10	6 6 1/4	6 6 1/4	6 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	58,400	
32 Oct 11	41 1/2 Jun 7	32 Feb 8	50 Aug 6	Sunbeam Corp.....	1	48 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	48 1/2 48 1/2	2,900	
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common.....	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	14 14	4,300	
95 Dec 27	105 Jun 1	97 Jan 26	101 1/4 Jun 7	\$4.50 series A preferred.....	No par	*98 100	*98 100	*98 100	*98 100	*98 100	---	
67 1/2 Feb 11	80 1/2 Sep 30	70 1/2 Jan 31	80 Mar 23	Sun Oil Co common.....	No par	*76 1/4 76 1/4	76 1/4 77	77 77 1/2	77 77	77 77 1/2	2,000	
21 1/2 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	30 1/2 Jul 31	Sunray-Mid-Cont Oil Co common.....	1	28 1/4 28 1/2	28 28 1/2	28 28 1/2	27 1/2 28	27 1/2 28 1/2	16,100	
		27 1/2 Aug 31	29 1/4 Aug 9	Common "when issued".....	1	*28 28 1/2	*28 28 1/2	*28 28 1/2	28 28	*27 1/2 28 1/2	300	
25 1/2 May 12	28 Aug 1	24 Aug 30	26 1/2 Jan 6	4 1/2 preferred series A.....	1	24 1/2 24 1/2	24 1/4 24 1/4	*24 24 1/2	*24 24 1/2	*23 1/4 24 1/4	400	
32 1/2 May 11	40 1/2 Jul 25	35 Jul 10	39 Feb 6	5 1/2 2nd mid series of '55.....	30	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	*38 1/2 39	*38 1/2 39	400	
75 1/2 May 17	87 1/2 Sep 1	69 May 28	78 Mar 22	Sunshine Biscuits Inc.....	12.50	70 71	71 71	*71 1/2 72	69 3/4 71 1/2	70 70 1/2	1,400	
8 1/2 Nov 22	12 1/2 Jun 2	8 May 28	10 1/2 Mar 2	Sunshine Mining Co.....	10	9 9	x8 1/2 8 3/4	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,600	
740 Jan 6	1,080 Dec 8	960 Jan 10	1,220 Feb 3	Superior Oil of California.....	25	1,075 1,075	1,080 1,083	1,075 1,083	1,065 1,070	1,065 1,065	1,400	
18 1/2 Feb 8	33 1/2 Sep 15	21 1/2 Jun 25	30 1/2 Apr 2	Superior Steel Corp.....	50	23 23 1/2	23 23	22 1/2 23	22 1/2 22 1/2	22 1/2 23 1/2	2,900	
41 1/2 Nov 2	58 1/2 May 2	42 1/2 Jun 11	52 1/2 Mar 16	Sutherland Paper Co.....	5	44 1/4 44 1/4	44 44	43 44	43 43 1/2	42 3/4 43	1,800	
20 Mar 30	23 1/2 Sep 30	21 Jul 9	27 1/2 Feb 7	Sweets Co of America (The).....	4.16 1/2	21 21	*21 22	*21 22	*21 21 1/2	21 21	200	
44 1/2 Oct 26	52 1/2 May 2	43 1/2 May 23	50 1/2 Jul 26	Swift & Co.....	25	46 1/4 47 1/4	x46 46 1/4	45 1/4 46 1/4	45 1/4 46 1/2	45 1/4 45 1/2	3,400	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com.....	7.50	53 53 1/2	52 1/2 53	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52	5,200	
91 1/2 Apr 15	99 Jul 26	86 Aug 24	99 May 7	\$4 preferred.....	No par	86 1/4 87	*86 1/4 87	87 87	88 88	89 89	1,300	
6 1/2 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	12 May 7	Symington Gould Corp.....	1	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 10	2,300	
U												
17 1/2 Jan 10	25 Jul 25	18 May 28	20 1/2 Mar 9	Talcott Inc (James).....	9	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 19	1,800	
11 1/2 Sep 27	17 1/2 May 2	11 Jun 25	15 1/4 May 4	Telaugraph Corp.....	1	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/2 12 1/2	2,500	
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	57 1/2 Apr 27	Temco Aircraft Corp.....	1	15 1/4 15 1/4	14 1/4 15 1/4	15 15 1/4	14 1/4 15 1/4	15 1/4 15 1/4	13,400	
		59 1/2 Aug 30	69 1/2 May 7	Tennessee Corp.....	2.50	51 1/2 52 1/4	51 1/2 52 1/4	51 1/2 51 1/2	50 1/2 52 1/4	51 1/4 52	2,100	
25 May 16	45 1/2 Dec 12	38 1/2 Feb 14	51 Apr 4	Texas Co.....	25	62 1/2 63 1/4	62 1/2 62 1/2	60 1/4 62 1/4	59 1/4 60 1/4	59 1/4 60 1/4	39,600	
36 1/2 Oct 11	44 1/2 Jun 21	31 Jun 6	38 1/2 Mar 26	Texas Gulf Producing Co.....	3 1/4	44 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	43 1/4 44	44 1/4 44 1/4	8,800	
10 1/2 Oct 11	16 1/2 Jan 28	11 1/2 Jan 27	15 1/2 Aug 31	Texas Gulf Sulphur.....	No par	32 32 1/2	32 32 1/2	32 32 1/2	31 1/2 32	31 1/2 32 1/2	22,800	
24 1/2 Oct 10	28 1/2 Jun 6	25 1/2 Jan 16	28 1/2 Apr 9	Texas Instruments Inc common.....	1	15 15 1/4	14 1/4 15 1/4	14 1/4 15	14 1/4 15 1/4	15 1/4 15 1/2	15,800	
28 1/2 Oct 11	37 Dec 8	33 1/2 Jan 5	45 1/2 May 17	4.48% conv preferred series A.....	25	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	*27 1/2 28	*27 1/2 28	1,000	
				Texas Pacific Coal & Oil.....	10	39 39 1/4	38 1/4 39	38 38 1/4	37 38	37 1/4 38 1/2	19,200	
				Texas Pacific Land Trust.....	1	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	2,500	
9 Oct 19	13 1/2 Jan 13	8 Aug 30	10 1/2 Jan 9	Sub share cts ex-distribution.....	1	155 155	*153 158	*154 158	153 155	153 155	700	
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 May 9	Texas & Pacific Ry Co.....	100	39 1/2 40	39 1/2 40 1/4	x39 1/2 39 1/2	39 39 1/4	39 1/4 39 1/4	8,300	
35 Oct 17	38 1/2 Dec 2	34 1/2 Feb 10	42 1									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week						
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Aug. 27		Tuesday Aug. 28		Wednesday Aug. 29		Thursday Aug. 30		Friday Aug. 31		Shares	
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	32 1/4 Aug 20	U S Lines Co common	1	30	30 3/4	29 1/2	30 1/2	30	30 1/4	29 1/2	30	29 1/2	30	29 1/2	30 1/4	29 1/2	30 1/4	5,200	
8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 15	9 1/4 July 13	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2		
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	35 1/4 Aug 1	U S Pipe & Foundry Co.	5	32 1/2	32 1/2	x31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31	30 1/2	31 1/2	30 1/2	31 1/2	9,400	
66 1/2 Jan 21	75 1/4 Mar 3	66 1/2 Jan 19	70 Jan 6	U S Playing Card Co.	10	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	600	
35 Jan 6	44 Sep 12	37 1/2 Feb 9	51 1/2 July 18	U S Plywood Corp common	1	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	10,000	
84 1/2 Mar 21	93 1/2 Sep 20	84 Jan 26	90 1/2 Mar 2	3 3/4 preferred series A	100	85	86 1/2	84	86 1/2	84	86 1/2	83	85	84	84	84	84	84	84	20	
97 Jan 19	110 Sep 9	101 Jan 23	128 July 18	3 3/4 preferred series B	100	109 1/2	110 1/2	109 1/2	109	101 1/2	104	103	103	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	618	
39 1/2 Mar 14	53 1/2 Dec 23	46 1/2 Jan 8	67 1/2 Mar 14	U S Rubber Co common	5	51 1/2	52 1/2	51 1/2	52	51	51 1/2	50	51 1/2	51	51 1/2	51	51 1/2	51	51 1/2	16,600	
157 1/2 Jan 18	172 1/2 Jun 23	156 1/2 Aug 23	170 Feb 1	8 1/2 noncum 1st preferred	100	157 1/2	158	157 1/2	158	157	158	156 1/2	157 1/2	156 1/2	157 1/2	157 1/2	157 1/2	157 1/2	157 1/2	160	
45 1/2 Oct 11	60 1/2 Feb 18	56 Jan 4	68 1/2 Aug 24	U S Smelting Ref & Min com	50	66 1/2	68	66 1/2	66 1/2	65	66 1/2	64 1/2	65	64 1/2	65	65	66 1/2	65	66 1/2	6,900	
61 Jan 11	70 1/2 Dec 1	61 Aug 30	69 Mar 9	7 1/2 preferred	50	61 1/2	61 1/2	60 1/2	62 1/2	60 1/2	62 1/2	61	61	61	61	61 1/2	62	61 1/2	62	300	
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	66 1/2 Aug 3	U S Steel Corp common	16 1/2	64	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	64 1/2	63 1/2	64 1/2	69,900	
156 1/2 Mar 14	168 1/2 Nov 14	150 Aug 31	169 Jan 20	7 1/2 preferred	100	152 1/2	152 1/2	150 1/2	151 1/2	150 1/2	151 1/2	150 1/2	151 1/2	150 1/2	151 1/2	150 1/2	151 1/2	150 1/2	151 1/2	1,600	
17 1/2 Jan 3	19 1/2 Aug 24	18 1/2 Mar 1	19 1/2 Jan 16	U S Tobacco Co common	No par	18 1/2	19	18 1/2	19	x18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,600	
35 1/2 Mar 17	38 1/2 Aug 3	36 1/2 Jan 3	38 Feb 10	7 1/2 noncumulative preferred	25	36 1/2	36 1/2	36 1/2	37	36	37	36	37	36	37	36	37	36	37	30	
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Jun 27	14 1/2 Apr 23	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100	
9 1/2 Dec 30	14 1/2 Apr 21	8 1/2 July 24	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300	
91 Jan 27	100 1/4 Jun 14	90 1/4 Aug 29	99 Mar 23	\$6 conv-tible preferred	No par	92	92 1/2	90 1/2	92	90 1/2	90 1/2	90 1/2	90 1/2	91	92	91	92	91	92	250	
		8 Aug 23	10 1/2 Aug 3	United Wall Paper Inc com new	1	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	2,000	
37 1/2 Oct 10	56 1/4 Mar 3	16 1/2 Aug 29	26 1/2 Aug 15	Class B 2nd preferred	14	17	17	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	300	
30 1/2 Feb 23	35 May 4	41 1/2 Feb 9	59 1/2 Apr 26	Universal-Cyclops Steel Corp	1	53	54	52 1/2	54	52	52	52 1/2	52 1/2	51 1/2	54	51 1/2	54	51 1/2	54	1,000	
159 1/2 Dec 27	170 Feb 18	32 Jan 3	39 Apr 6	Universal Leaf Tobacco com	No par	34 1/2	34 1/2	34 1/2	35 1/2	35	35 1/2	35	35	35	35 1/2	35	35 1/2	35	35 1/2	400	
26 1/2 Mar 15	31 Jan 7	24 1/2 May 31	29 1/2 Mar 12	8 1/2 preferred	100	158	158	159	159	158	159	158	159	158	159	157	159	157	159	20	
77 1/2 Nov 23	91 Feb 3	74 1/2 Aug 21	82 1/2 Mar 29	Universal Pictures Co Inc com	1	25 1/2	26	25 1/2	26	25 1/2	26	25	25 1/2	25	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,600	
41 1/2 Mar 14	51 1/2 Dec 28	47 1/2 Jun 4	56 1/4 Aug 15	4 1/4 preferred	100	75	77	74 1/2	75	74 1/2	75	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	20	
				Utah Power & Light Co. No par		55 1/2	55 1/2	x54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	1,600	
V																					
35 1/2 Oct 10	47 1/2 Apr 28	38 1/2 Feb 9	55 1/2 May 4	Vanadium Corp of America	1	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48	48 1/2	48	48 1/2	15,500	
13 1/2 May 13	19 1/2 Mar 7	13 1/2 Jun 8	17 1/2 Jan 3	Van Norman Industries Inc	2.50	28	28	28	28 1/2	28 1/2	28 1/2	28	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700	
32 1/2 Jan 4	39 1/2 Feb 11	27 1/2 Jun 8	37 1/4 Apr 6	Van Raalte Co Inc	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000	
6 1/2 Jan 8	10 1/2 Apr 4	7 Jan 4	9 1/2 Aug 28	Vertientes-Camaguey Sugar Co	6 1/2	8 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	35,600	
47 1/2 Mar 15	60 1/2 July 21	45 Jun 11	58 1/2 Mar 9	Vick Chemical Co	2.50	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,500	
127 Oct 14	133 1/2 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2		
130 Jun 13	133 1/2 Jan 21	125 1/2 July 16	128 Feb 20	5 1/2 noncumulative preferred	100	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2		
28 1/2 Nov 12	37 1/2 Jan 3	27 1/2 May 28	34 1/2 Mar 26	Victor Chemical Works common	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,200	
87 1/2 Sep 12	94 1/2 Jan 11	88 1/2 Aug 15	94 1/2 Apr 24	3 1/2 1/2 preferred	100	88	90	88	90	88	90	88	90	88	90	88	89	88	89		
33 1/2 Oct 11	51 1/2 Mar 29	25 1/2 Aug 21	38 1/2 Apr 18	Va-Carolina Chemical com	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26	27	26	27	26 1/2	26 1/2	26 1/2	26 1/2	2,200	
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	6 1/2 div partic preferred	100	111	113	110 1/2	113	109 1/2	113	109 1/2	110	110	110	110	110	110	110	300	
33 Jan 3	44 1/2 Dec 6	38 1/2 Jan 10	47 1/2 July 26	Virginia Elec & Power Co com	10	45 1/2	45 1/														







## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 31

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1								
			Low High	No.	Low High				Low High	No.	Low High								
Denmark (Kingdom of) extl 4½s 1962	April-Oct	100%	99½ 100¼	7	100 100	San Paulo (State of)---													
Called						8s 1936 stamped pursuant to Plan A													
El Salvador (Republic of) ---						(Interest reduced to 2.5%) 1999	Jan-July	*84 89		82 92									
3½s extl s f dollar bonds Jan 1 1976	Jan-July		*80 83½		78 84	Δ 8s external 1950	Jan-July	*110											
3½s extl s f dollar bonds Jan 1 1976	Jan-July		*76		76 80	Stamped pursuant to Plan A (interest													
Δ Estonia (Republic of) 7s 1967	Jan-July		*16½ 21		16% 19	reduced to 2.5%) 1999	Jan-July	*84 89		87 93									
Δ Frankfurt on Main 6½s 1953	May-Nov		*165¼		158¼ 168	Δ 7s external water loan 1956	Mar-Sept			111 111									
4½s sinking fund 1973	May-Nov				79½ 83¼	Stamped pursuant to Plan A (interest													
German (Federal Republic of)---						reduced to 2.25%) 2004	Jan-July	88½ 88½	2	83 92									
External loan of 1924	April-Oct		99 99	1	93¼ 100	Δ 6s external dollar loan 1968	Jan-July												
5½s dollar bonds 1969	April-Oct	68	68 68	1	60% 70¼	Stamped pursuant to Plan A (interest													
3s dollar bonds 1972	April-Oct					reduced to 2%) 2012	April-Oct	*86		83 93									
10-year bonds of 1936	Jan-July	81	81 81½	28	75½ 81½	Serbs Croats & Slovenes (Kingdom)---													
3s conv & fund issue 1953 due 1963	Jan-July					Δ 8s secured external 1962	May-Nov		13 13½	9 12½ 18½									
Prussian Conversion 1953 issue---	Apr-Oct	71½	71½ 73½	38	69½ 75½	Δ 7s series B secured external 1962	May-Nov	12½	12½ 12½	4 12 18½									
4s dollar bonds 1972	Apr-Oct					Shinyetsu Electric Power Co Ltd---													
International loan of 1930	June-Dec	91	91 93¼	23	88% 95%	Δ 6½s 1st mtge s f 1952	June-Dec			185 185									
5s dollar bonds 1980	June-Dec		68½ 68¼	8	61 69¼	6½s due 1952 extended to 1962	June-Dec	*100½ 102		100 101½									
3s dollar bonds 1972	June-Dec					Δ Silesia (Prov of) external 7s 1958	June-Dec	*14½ 16		14 16									
German (extl loan 1924 Dawes loan)---						Δ 4½s assented 1958	June-Dec	*12½		11 15									
Δ 7s gold bonds 1949	April-Oct		*130½		125 133¼	South Africa (Union of) 4½s 1965	June-Dec	93% 94¼	50	93½ 102½									
German Govt International (Young loan)---	June-Dec	121	121 123½	8	117½ 124¼	Sydney County Council 3½s 1957	Jan-July	*99¾ 99¾		99¼ 100									
5½s loan 1930 due 1965	June-Dec					Taiwan Electric Power Co Ltd---													
Greek Government---						Δ 5½s (40-yr) s f 1971	Jan-July	*165											
Δ 7s part paid 1964	May-Nov		17% 17%	5	17% 23½	5½s due 1971 extended to 1981	Jan-July	*93¼ 95		90 97									
Δ 6s part paid 1968	Feb-Aug		16 17	4	16 21½	Tokyo (City of)---													
Δ Hamburg (State of) 6s 1946	April-Oct		*159		148½ 165	Δ 5½s extl loan of '27 1961	April-Oct	169 169	1	159 169									
Conv & funding 4½s 1966	Apr-Oct		*82 84		78 85½	5½s due 1961 extended to 1971	April-Oct	*95 96½		92 98									
Heidelberg (City of) ext 7½s 1950	Jan-July		*96 98½		98 102	Δ 5s sterling loan of '12 1952	Mar-Sept	*88		87½ 89									
Helsingfors (City) external 6½s 1960	April-Oct		63¼ 63¼	2	63¼ 67½	Δ With March 1 1952 coupon on		*88											
Italian (Republic) ext s f 3s 1977	Jan-July					Tokyo Electric Light Co Ltd---													
Italian Credit Consortium for Public Works	Jan-July	62	62 62	6	60% 65%	Δ 6s 1st mtge s series 1953	June-Dec	*179		171½ 180									
30-year gtd ext s f 3s 1977	Jan-July		*120½			6s 1953 extended to 1963	June-Dec	99½ 100	14	97% 100%									
Δ 7s series B 1947	Mar-Sept					Δ Uruguay (Republic) external 8s 1946	Feb-Aug												
Italian Public Utility Institute---						Δ External sinking fund 6s 1960	May-Nov												
30-yr gtd ext s f 3s 1977	Jan-July		62 62¼	30	62 67	Δ External sinking fund 6s 1964	May-Nov												
Δ External 7s 1952	Jan-July		*125½			3½s-4s-4½s (dollar bond of 1937)---													
Δ Italy (Kingdom of) 7s 1951	June-Dec		*121		116% 126	External readjustment 1979	May-Nov	91% 91¼ 92	17	90% 98½									
Japanese (Imperial Govt)---						External conversion 1979	May-Nov			94 97									
Δ 6½s extl loan of '24 1954	Feb-Aug	186¼	186¼ 186¼	1	182½ 186¼	3½s-4½s-4½s external conversion 1978	June-Dec			93 99									
6½s due 1954 extended to 1964	Feb-Aug	101	100% 101¼	16	100% 108	4s-4½s-4½s external readjustments 1978	Feb-Aug	95 95	5	95 100									
Δ 5½s extl loan of '30 1965	May-Nov		*169		165 169	3½s external readjustment 1984	Jan-July	*79½ 86½		83½ 88									
5½s due 1965 extended to 1975	May-Nov		*97 98		97½ 101½	Valle Del Cauca See Cauca Valley (Dept of)													
Δ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	13½	13½ 16	5	13½ 21	Δ Warsaw (City) external 7s 1958	Feb-Aug	*11½ 14		11% 14									
Δ Medellin (Colombia) 6½s 1954	June-Dec		*95¼			Δ 4½s assented 1958	Feb-Aug	10 10	1	9% 14½									
30-year 3s s f 6 bonds 1978	Jan-July		49% 49%	1	48 58½	Δ Yokohama (City of) 6s of '26 1961	June-Dec	*176		169 176									
Mexican Irrigation---						6s due 1961 extended to 1971	June-Dec	*99¾ 100¼		98½ 100%									
Δ 4½s assented (1922 agreement) 1943	May-Nov																		
Δ 4½s small 1943	Jan-July		*14¼ 15		13 14¼														
Δ New assented (1942 agree'm't) 1968	Jan-July																		
Δ Small 1968	Jan-July																		
Mexico (Republic of)---																			
Δ 5s of 1899 due 1945	Quar-Jan																		
Δ Large	Quar-Jan																		
Δ Small	Quar-Jan																		
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan																		
Δ Large	Quar-Jan																		
Δ Small	Quar-Jan																		
Δ 5s new assented (1942 agree't) 1963	Jan-July		*18¼ 18½		17% 19¼														
Δ Large	Jan-July		*18¼ 19		17% 19¼														
Δ Small	Jan-July		*18¼ 18½																
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec																		
Δ 4s new assented (1942 agree't) 1968	Jan-July		*13¼ 14½		12% 14½														
Δ 4s of 1910 assented to 1922 agree- ment) 1945	Jan-July																		
Δ Small	Jan-July		*17¼ 18		16% 18														
Δ 4s new assented (1942 agree't) 1963	Jan-July		*17¼ 18		17 18¾														
Δ Small	Jan-July																		
Δ Treasury of 1913 (assented to 1922 agreement) 1933	Jan-July																		
Δ Small	Jan-July																		
Δ 6s new assented 1942 agree't) 1963	Jan-July	20¼	20¼ 20¼	1	19¼ 21¼														
Δ Small	Jan-July		*20 20¼		19¼ 20														
Δ Milan (City of) 6½s 1952	April-Oct		*117 120		113½ 121¼														
Minas Geraes (State)---																			
Δ Secured extl sinking fund 6½s 1958	Mar-Sept																		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		*43		39 42														
Δ Secured extl sink fund 6½s 1959	Mar-Sept																		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		43 43	1	40 43														
Netherlands (Kingdom of) 3½s 1957	May-Nov		*99½ 100%		100 100%														
Norway (Kingdom of)---																			
External sinking fund old 4½s 1965	April-Oct		99½ 99¼	6	99% 101¼														
4½s s f extl loan new 1965	April-Oct		98 98	5	97 101½														
4s sinking fund external loan 1963	Feb-Aug		99½ 99¼	7	99¼ 100%														
3½s sinking fund external 1957	April-Oct		99½ 100		99¼ 100														
Municipal Bank extl sink fund 5s 1970	June-Dec		103 103	1	101 104														
Δ Nuremberg (City of) 6s 1952	Feb-Aug		*154		138 153½														
Oriental Development Co Ltd---																			
Δ 6s extl loan (30-yr) 1953	Mar-Sept		*167		165 175½														
6s due 1953 extended to 1963	Mar-Sept		100 100	18	97¼ 101½														
Δ 5½s extl loan (30-year) 1958	May-Nov		*164 169		160 164														
6½s due 1958 extended to 1968	May-Nov		*95¼ 96½		92¼ 98														
Δ Pernambuco (State of) 7s 1947	Mar-Sept		*60																
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	41	41 41	1	37 43														
Δ Peru (Republic of) external 7s 1959	Mar-Sept		79½ 80	4	78¾ 82½														
Δ Nat loan extl s f 6s 1st series 1960	June-Dec		*79 81		78 81														
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct		79% 79%	3	78% 81½														
Δ Poland (Republic of) gold 6s 1940	April-Oct		*12½		10½ 15														
Δ 4½s assented 1958	April-Oct		10½ 11	5	10½ 15														
Δ Stabilization loan sink fund 7s 1947	April-Oct		*14¼ 15		15 15½														
Δ 4½s assented 1968	April-Oct		*10% 12		10 14½														
Δ External sinking fund gold 8s 1950	Jan-July		*12% 16		12 17														
Δ 4½s assented 1963	Jan-July		*10% 12		10% 14%														
Porto Alegre (City of)---																			
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		*42%		41½ 42														
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July		42% 42%	1	40% 42%														
Δ Prussia (Free State) 6½s (2s loan) '51	Mar-Sept		*86		83 93														
Δ 6s s f gold extl (27 loan) 1952	Apr-Oct		*86 98		89 95														
Δ Rhine-Meuse-Danube 7s 1950	Mar-Sept				180 190														
Δ Rio de Janeiro (City of) 8s 1946	April-Oct		*64		65 74¼														
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct		*45 47		42 47½														
Δ External secured 6½s 1953	Feb-Aug		*60%		60 62														
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug		4																

For footnotes see page 31.



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 31

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Central of Georgia Ry—				Dayton Union Ry 3 1/4s series B 1965—			
First mortgage 4 1/2s series A 1995—	Jan-July	90 90%	91 1/2 97	Deere & Co 2 1/4s debentures 1965—	April-Oct	97 97%	95 98
Δ Gen mortgage 4 1/2s series A Jan 1 2020—	May	91 1/2 96 1/2	90 90%	3 1/2s debentures 1977—	Jan-July	97 97%	93 101
Δ Gen mortgage 4 1/2s series B Jan 1 2020—	May	75 1/2 75 1/2	16 75 1/2 88	Delaware & Hudson 4s extended 1963—	May-Nov	101 101 1/2	100 103 1/2
Central RR Co of N J 3 1/4s 1987—	Jan-July	56 1/2 57 1/2	170 56 1/2 67	Delaware Lackawanna & Western RR Co—			
Central New York Power 3s 1974—	April-Oct	93 1/2 93 1/2	94 98 1/2	New York Lackawanna & Western Div			
Central Pacific Ry Co—				First and refund M 5s series O 1973—	May-Nov	92 92	92 101 1/2
First and refund 3 1/2s series A 1974—	Feb-Aug	98 98	98 1/2 101	Δ Income mortgage due 1993—	May	69 1/2 69 1/2	3 69 1/2 82
First mortgage 3 1/2s series B 1968—	Feb-Aug	98 98	99 101 1/2	Morris & Essex division			
Champion Paper & Fibre deb 3s 1965—	Jan-July	98 98	97 1/2 99	Collateral trust 4-6s May 1 2042—	May-Nov	92 92	90 98
Chesapeake & Ohio Ry—				Pennsylvania Division—			
General 4 1/2s 1992—	Mar-Sept	115 115 117	13 115 123 1/2	1st mtge & coll tr 5s ser A 1985—	May-Nov	90 90%	88 92 1/2
Refund and impt M 3 1/2s series D 1996—	May-Nov	93 1/2 93 1/2	1 93 103	1st mtge & coll tr 4 1/2s ser B 1985—	May-Nov	71 1/2 75 1/2	75 1/2 84 1/2
Refund and impt M 3 1/2s series E 1996—	Feb-Aug	95 1/2 95 1/2	1 95 103 1/2	Delaware Power & Light 3s 1973—	April-Oct		95 1/2 97 1/2
Refund and impt M 3 1/2s series H 1973—	June-Dec	100 100	2 99 106	First mortgage and coll trust 3 1/2s 1977—	Jan-Dec		
R & A div first consol gold 4s 1989—	Jan-July	100 100	107 112	First mortgage and coll trust 2 1/2s 1979—	Jan-July		
Second consolidated gold 4s 1989—	Jan-July	100 106	106 110 1/2	1st mtge & coll trust 2 1/2s 1980—	Mar-Sept		
Chicago Burlington & Quincy RR—				1st mtge & coll tr 3 1/2s 1984—	May-Nov		
General 4s 1958—	Mar-Sept	100 100 100 1/2	44 99 103 1/2	1st mtge & coll tr 3 1/2s 1985—	June-Dec		
First and refunding mortgage 3 1/2s 1985—	Feb-Aug	90 90%	91 97 1/2	Denver & Rio Grande Western RR—			
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	89 89 1/2	89 95 1/2	First mortgage series A (3% fixed			
1st & ref mtge 3s 1990—	Feb-Aug			1% contingent interest) 1993—	Jan-July	99 99 1/2	98 103 1/2
Chicago & Eastern Ill RR—				Income mortgage series A (4 1/2%			
Δ General mortgage inc conv 5s 1997—	April	93 1/2 93 1/2	13 93 105 1/2	contingent interest) 2018—	April	97 1/2 97 1/2	20 97 1/2 103
First mortgage 3 1/2s series B 1985—	May-Nov	85 86	85 90 1/2	Denver & Salt Lake—			
5s income deb Jan 2054—	May-Nov	65 1/2 65 1/2	16 65 75 1/2	Income mortgage (3% fixed			
Chicago & Erie 1st gold 5s 1982—	May-Nov	110 117 1/2	116 125	1% contingent interest) 1993—	Jan-July	98 1/2 98 1/2	3 98 1/2 102 1/2
Chicago Great Western 4s ser A 1988—	Jan-July	90 90%	89 97	Detroit Edison 3s series H 1970—	June-Dec	92 1/2 92 1/2	20 92 1/2 100 1/2
Δ General inc mtge 4 1/2s Jan 1 2038—	April	76 76	76 87	General and refund 2 1/2s series I 1982—	May-Sept	87 88 1/2	88 1/2 94 1/2
Chicago Indianapolis & Louisville Ry—				Gen & ref mtge 2 1/2s ser J 1985—	Mar-Sept	89 89	90 94
Δ 1st mortgage 4s inc series A Jan 1983—	April	71 72	69 1/2 77 1/2	Gen & ref 3 1/2s ser K 1976—	May-Nov	98 1/2 98 1/2	5 98 103 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003—	April	71 1/2 71 1/2	1 70 80	3s convertible debentures 1958—	June-Dec		187 175
Chicago Milwaukee St. Paul & Pacific RR—				3 1/4s conv deb 1969—	Feb-Aug	140 140 1/2	5 135 142
First mortgage 4s series A 1994—	Jan-July	93 95 1/2	93 101 1/2	3 1/4s conv debentures w/ 1971—	Mar-Sept	108 1/2 109 1/2	744 108 110 1/2
General mortgage 4 1/2s inc ser A Jan 2019—	April	82 1/2 83 1/2	82 86 1/2	Gen & ref 2 1/2s ser N 1984—	Mar-Sept	90 90	90 98
4 1/2s conv increased series B Jan 1 2044—	April	66 66	66 74 1/2	Gen & ref 3 1/2s series O 1980—	May-Nov	96 1/2 96 1/2	3 96 1/2 102 1/2
5s inc deb ser A Jan 1 2055—	Mar-Sept	61 1/2 61 1/2	191 61 1/2 70 1/2	Detroit & Mack first lien gold 4s 1995—	June-Dec	86 1/2 86 1/2	82 86 1/2
Chicago & North Western Ry—				Second gold 4s 1995—	June-Dec	78 78	78 80 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999—	April	54 54 1/2	193 54 69 1/2	Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	102 1/2 102 1/2	102 1/2 105 1/2
First mortgage 3s series B 1989—	Jan-July	69 69	1 69 74	Detroit Tol & Ironton RR 2 1/2s ser B 1976—	Mar-Sept	87 87	87 1/2 88
Chicago Rock Island & Pacific RR—				Dow Chemical 2 3/4s debentures 1961—	May-Nov	96 96	95 97
1st mtge 2 1/2s ser A 1980—	Jan-July	92 92	92 92	3s subordinated debts 1982—	Jan-July	166 166	199 123 1/2 177 1/2
4 1/2s income deb 1995—	Mar-Sept	98 98 1/2	98 103 1/2	Duquesne Light Co 2 1/2s 1977—	Feb-Aug	88 88	8 86 1/2 96 1/2
Chicago Terre Haute & Southeastern Ry—				1st mortgage 2 1/2s 1979—	April-Oct	93 93	
First and refunding mtge 2 1/2s-4 1/2s 1994—	Jan-July	85 85 1/2	76 1/2 83 1/2	1st mortgage 2 1/2s 1980—	Feb-Aug	91 91	89 1/2 91 1/2
Income 2 1/2s-4 1/2s 1994—	Jan-July	74 76 1/2	76 81	1st mortgage 3 1/2s 1982—	Mar-Sept		
Chicago Union Station—				1st mortgage 3 1/2s 1983—	Mar-Sept	99 1/2 99 1/2	99 1/2 99 1/2
First mortgage 3 1/2s series F 1963—	Jan-July	97 1/2 97 1/2	18 96 102	1st mortgage 3 1/2s 1984—	Jan-July		
First mortgage 2 1/2s series G 1963—	Jan-July	94 1/2 94 1/2	10 94 100 1/2	1st mortgage 3 1/2s 1986—	Apr-Oct	100 100	
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4 1/2s ser A 1982—	May-Nov	100 100 1/2	103 1/2 107 1/2	<b>E</b>			
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975—	April-Oct	89 89 1/2	91 97	East Tenn Va & Georgia div first 5s 1956—	May-Nov	99 99	99 100 1/2
First mortgage 2 1/2s 1978—	Jan-July	96 96 1/2	95 96 1/2	Eastern Stainless Steel Corp—			
Cincinnati Union Terminal—				4 1/2s conv subord debts 1971—	June-Dec	121 119 122 1/2	91 104 1/2 126 1/2
First mortgage gtd 3 1/2s series E 1969—	Feb-Aug	101 101	101 102 1/2	Edison El III (N Y) first cons gold 5s 1995—	Jan-July	129 129	129 134
First mortgage 2 1/2s series G 1974—	Feb-Aug	92 92	91 1/2 96 1/2	Elgin Joliet & Eastern Ry 3 1/2s 1970—	Mar-Sept	100 100 1/2	94 98
O I T Financial Corp 2 1/2s 1959—	April-Oct	96 96 1/2	43 95 1/2 99	El Paso & Southwestern first 5s 1965—	April-Oct	104 104	1 104 109 1/2
4s debentures 1960—	Jan-July	100 100 1/2	36 100 103 1/2	5s stamped 1965—	April-Oct	109 109	
3 1/2s debentures 1970—	Mar-Sept	98 98 1/2	14 97 103 1/2	Erie Railroad Co—			
Cities Service Co 3s s f debts 1977—	Jan-July	89 89 1/2	7 89 98	General Mtge Inc 4 1/2s ser A Jan 2015—	April	70 70 1/2	26 70 1/2 79 1/2
City Ice & Fuel 2 1/2s debentures 1966—	June-Dec	94 1/2 94 1/2	94 94 1/2	First consol mortgage 3 1/2s series E 1964—	April-Oct	90 90	92 97
City Investing Co 4s debentures 1961—	June-Dec	100 100 1/2	2 100 120	First consol mtge 3 1/2s series F 1980—	Jan-July	81 81	83 86
				First consol mtge 3 1/2s series G 2000—	Jan-July	81 81	81 86
				Δ 5s income debts Jan 1 2020—	Apr-Oct	73 73 1/2	13 71 81 1/2
				Ohio Division first mortgage 3 1/2s 1971—	Mar-Sept		
<b>Cleveland Cincinnati Chic &amp; St Louis Ry—</b>				<b>F</b>			
General gold 4s 1993—	June-Dec	82 1/2 82 1/2	1 82 1/2 95 1/2	Firestone Tire & Rubber 3s deba 1961—	May-Nov	97 1/2 97 1/2	13 97 1/2 101 1/2
General 5s series B 1993—	June-Dec	101 101	66 72 77 1/2	2 1/2s debentures 1972—	Jan-July	91 1/2 91 1/2	91 94
Refunding and impt 4 1/2s series E 1977—	Jan-July	73 74 1/2	3 65 75 1/2	3 1/2 debentures 1977—	May-Nov	96 1/2 97	7 96 102 1/2
Cincinnati Wab & Mich Div 1st 4s 1981—	Jan-July	66 66 1/2	3 65 75 1/2	Florida East Coast first 4 1/2s 1950—	June-Dec	100 100 1/2	12 100 100 1/2
St Louis Division first coll trust 4s 1990—	May-Nov	93 1/2 93 1/2	6 93 101	Δ First and refunding 5s series A 1974—	Mar-Sept	128 1/2 133	85 127 142
Cleveland Electric Illuminating 3s 1970—	Jan-July	93 1/2 93 1/2	6 93 101	Foremost Dairies Inc 4 1/2s 1980—	Jan-July	100 100	98 103
First mortgage 3s 1982—	June-Dec	98 98 1/2	98 101	Fort Worth & Denver Ry Co 4 1/2s 1982—	May-Nov	99 1/2 99 1/2	104 108
First mortgage 2 1/2s 1985—	Mar-Sept	97 1/2 97 1/2	2 97 104 1/2				
First mortgage 3 1/2s 1986—	June-Dec	97 1/2 97 1/2	2 97 104 1/2	<b>G</b>			
First mortgage 3s 1989—	May-Nov	97 1/2 97 1/2	2 97 104 1/2	General American Transportation—			
Cleveland Short Line first gtd 4 1/2s 1961—	April-Oct	100 100 1/2	1 100 101 1/2	4s conv subord debentures 1981—	May-Nov	109 108 109 1/2	217 107 115 1/2
Columbia Gas System Inc—				General Dynamics Corp—			
3s debentures series A 1975—	June-Dec	94 94	89 99	3 1/2 convertible debentures 1975—	Apr-Oct	108 107 109 1/2	357 101 111 1/2
3s debentures series B 1975—	Feb-Aug	90 90 1/2	90 94	General Electric Co 3 1/2s debts 1976—	May-Nov	99 1/2 98 1/2 100	119 98 102 1/2
3 1/2s debentures series C 1977—	April-Oct	95 95 1/2	94 102 1/2	General Electric Co (Germany)—			
3 1/2s debts series D 1979—	Jan-July	97 1/2 97 1/2	97 104 1/2	Δ 7s debentures 1945—	Jan-July	195 195	190 190 1/2
3 1/2s debentures ser E 1980—	Mar-Sept	97 1/2 97 1/2	97 104 1/2	Δ 6 1/2s debentures 1940—	June-Dec	180 180	1 175 180
3 1/2s debentures series F 1981—	April-Oct	97 1/2 97 1/2	97 104 1/2	Δ 6s debentures 1948—	May-Nov	169 1/2 169 1/2	1 167 169 1/2
3 1/2s subord conv debts 1984—	May-Nov	125 125 1/2	164 115 128 1/2	5 1/4s debt adj ser A 1968—	Jan-July	94 1/2 94 1/2	1 92 98
Columbus & South Ohio Elec 3 1/2s 1970—	May-Sept	97 97	96 102 1/2	4 1/2s debt adj ser B 1968—	Jan-July	90 90	94 94
1st mortgage 3 1/2s 1983—	May-Nov		103 1/2 103 1/2	4 1/2s debt adj ser C 1968—	Jan-July	90 90	87 90
1st mortgage 3 1/2s 1986—	Apr-Oct		103 1/2 103 1/2	General Foods Corp 3 1/2s debts 1976—	Jan-July	98 98	99 104
Combustion Engineering Inc—				General Motors Acceptance Corp—			
3 1/2s conv subord debts 1981—	June-Dec	104 104 106	155 103 108 1/2	4s debentures 1958—	Jan-July	100 100 100 1/2	241 100 102 1/2
Commonwealth Edison Co—				3s debentures 1960—	April-Oct	99 1/2 99 1/2	48 97 100 1/2
First mortgage 3s series L 1977—	Feb-Aug	92 92 1/2	46 91 1/2 99 1/2	3 1/2s debentures 1961—	Mar-Sept	100 100 100 1/2	150 99 102 1/2
First mortgage 3s series N 1978—	June-Dec		92 1/2 96 1/2	2 1/2s debentures 1964—	Jan-July	92 1/2 91 1/2 92 1/2	76 91 98
3s sinking fund debentures 1999—	April-Oct		92 1/2 96 1/2	3s debentures 1969—	Jan-July	92 1/2 92 1/2 92 1/2	11 92 99 1/2
2 1/2s s f debentures 1999—	April-Oct		90 93 1/2	3 1/2s debentures 1972—	Mar-Sept	96 1/2 96 1/2 97	43 95 102 1/2
2 1/2s s f debentures 2001—	April-Oct		83 94 1/2	3 1/2s debentures 1975—	Mar-Sept	96 1/2 96 1/2 97 1/2	107 95 101 1/2
Compania Salitrera—See				General Motors Corp 3 1/2s debts 1979—	Jan-July	96 1/2 96 1/2 96 1/2	31 95 103
Anglo-Lautaro Nitrate				General Realty & Utilities Corp—			
Consolidated Edison of New York—				Δ 4s conv income debentures 1969—	Mar-Sept	95 1/2 100	95 96 1/2
First and refund mtge 2 1/2s ser A 1982—	Mar-Sept	85 1/2 87 1/2	85 1/2 94	General Shoe Corp 3.30s deba 1980—	Mar-Sept	98 98	107 109 1/2
First and refund mtge 2 1/2s ser B 1977—	April-Oct	90 90	90 96 1/2	General Telephone Corp 4s conv debts 1971—	May-Nov	107 107 109 1/2	232 106 114 1/2
First and refund mtge 2 1/2s ser C 1972—	June-Dec	93 1/2 93 1/2	11 93 100 1/2	General Tire & Rubber Co—			
First and refunding 3s series D 1972—	May-Nov	93 1/2 93 1/2	11 93 100 1/2	4 1/2s subord debentures 1981—	April-Oct	95 95	
First and refund mtge 3s series E 1979—	Jan-July	95 1/2 95 1/2	94 1/2 99 1/2	Good Hope Steel & Iron Works—			
First and refund mtge 3s series F 1981—	Feb-Aug	90 90	90 99	Δ 7s s f mortgage 1945—	April-Oct	96 96	95 100
1st & ref M 3 1/2s ser G 1981—	May-Nov	94 94 1/2	95 103 1/2	Goodrich (B F) Co first mtge 2 1/2s 1965—	May-Nov	110 109 111	235 105 116
1st & ref M 3 1/2s ser H 1982—	Mar-Sept	96 96 1/2	15 96 103 1/2	Grace (W R) & Co 3 1/2s conv sub deb 75—	May-Nov		
1st & ref M 3 1/2s series I 1983—	Feb-Aug	98 98	25 97 104 1/2	Grand Union Company—			
1st & ref M 3 1/2s ser J 1984—	Jan-July	96 96	96 103 1/2	3 1/2s conv subord debts 1969—	Mar-Sept	162 162	139 159
1st & ref 3 1/2s series K 1985—	June-Dec	96 96	96 103 1/2	Great Northern Ry Co—			
1st & ref M 3 1/2s series L 1986—	May-Nov	97 1/2 97 1/2	8 97 101	General 5s series C 1973—	Jan-July	109 109	12 109 120



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 31

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Bid & Asked	No.		Price	or Friday's	No.
		Low High				Low High	
I				New England Tel & Tel Co—			
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	86 1/2	11	First guaranteed 4 1/2s series B 1961	May-Nov	100 1/2 102 1/2	12
First mortgage 3s series B 1978	June-Dec	93 1/2	5	3s debentures 1982	April-Oct	90 1/2 97 1/2	—
Illinois Central RR—				3s debentures 1974	Mar-Sept	93 1/2 95 1/2	—
Consol mortgage 3 3/4s ser A 1979	May-Nov	—	—	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	96 1/2 97 1/2	—
Consol mortgage 3 3/4s ser B 1979	May-Nov	—	—	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	85 1/2 90	—
Consol mortgage 3 3/4s series C 1974	May-Nov	—	—	New Jersey Power & Light 3s 1974	Mar-Sept	89 1/2 90	—
Consol mortgage 3 3/4s series F 1964	Jan-July	—	—	New Orleans Terminal 3 3/4s 1977	May-Nov	—	—
1st mgt 3 3/4s ser G 1980	Feb-Aug	97 1/2	1	New York Central RR Co—			
1st mgt 3 3/4s ser H 1989	Mar-Sept	93 1/2	13	Consolidated 4s series A 1998	Feb-Aug	68 1/2 69 1/2	94
3 3/4s s f debentures 1980	Jan-July	95 1/2	—	Refunding & Imp 4 1/2s series A 2013	April-Oct	72 1/2 74 1/2	93
Indesider Steel Corp 6s 1948	Feb-Aug	—	—	Refunding & Imp 5s series C 2013	April-Oct	80 1/2 81 1/2	63
Indianapolis Union Ry Co—				Collateral trust 6s 1980	April-Oct	102 1/2 103	15
Refunding and imp 2 1/2s series C 1986	June-Dec	85 1/2	—	N Y Central & Hudson River RR—			
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	—	—	General mortgage 3 3/4s 1997	Jan-July	70 1/2 73 1/2	—
1st mortgage 3.20s series I 1982	Mar-Sept	97 1/2	—	3 3/4s registered 1997	Jan-July	70 1/2 70	1
International Minerals & Chemical Corp—				Lake Shore collateral gold 3 3/4s 1988	Feb-Aug	64 1/2 65	4
3.65s conv subord deb 1977	Jan-July	92 1/2	12	3 3/4s registered 1998	Feb-Aug	65 1/2 65	—
Inter Rys Central America 1st 5s B 1972	May-Nov	99 1/2	—	Michigan Cent collateral gold 3 3/4s 1998	Feb-Aug	62 1/2 62 1/2	4
Interstate Oil Pipe Line Co—				3 3/4s registered 1998	Feb-Aug	—	—
3 3/4s s f debentures series A 1977	Mar-Sept	96 1/2	—	New York Chicago & St Louis—			
Interstate Power Co—				Refunding mortgage 3 3/4s series E 1980	June-Dec	89 1/2 89 1/2	5
1st mortgage 3 3/4s 1978	Jan-July	99 1/2	—	First mortgage 3s series F 1986	April-Oct	87 1/2 88	—
1st mortgage 3s 1980	Jan-July	93 1/2	—	4 1/2s income debentures 1989	June-Dec	98 1/2 98 1/2	—
J				N Y Connecting RR 2 1/2s series B 1975	April-Oct	86 1/2 93	—
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 3/4	3	N Y & Harlem gold 3 1/2s 2000	May-Nov	95 1/2 95	—
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	85 1/2	—	Mortgage 4s series A 2043	Jan-July	95 1/2 95	—
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	96 1/2	—	Mortgage 4s series B 2043	Jan-July	92 1/2 92 1/2	—
K				N Y Lack & West 4s series A 1973	May-Nov	75 1/2 75	3
Kanawha & Mich 1st mgt 4s 1990	April-Oct	80 1/2	—	4 1/2s series B 1973	May-Nov	80 1/2 84 1/2	—
Kansas City Power & Light 2 1/2s 1976	June-Dec	89 1/2	—	N Y New Haven & Hartford RR—			
1st mortgage 2 1/2s 1978	June-Dec	96 1/2	—	First & refunding mgt 4s ser A 2007	Jan-July	60 1/2 64	268
1st mortgage 2 1/2s 1980	June-Dec	96 1/2	—	General mgt conv inc 4 1/2s series A 2022	May	50 1/2 51 1/2	237
Kansas City Southern Ry Co—				Harlem River & Port Chester—			
1st mgt 3 3/4s series C 1984	June-Dec	97 1/2	—	1st mgt 4 1/2s series A 1973	Jan-July	85 1/2 82 1/2	—
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	95 1/2	—	N Y Ontario & West ref 4s June 1992	Mar-Sept	4 1/2 4 1/2	37
Kentucky Central 1st mgt 4s 1987	Jan-July	108 1/2	—	General 4s 1955	June-Dec	2 1/2 2 1/2	121
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	53 1/2	—	N Y Power & Light first mgt 2 1/2s 1975	Mar-Sept	90 1/2 90	—
Stamped 1961	Jan-July	97 1/2	—	N Y & Putnam first consol gtd 4s 1993	April-Oct	71 1/2 77	—
Plain 1961	Jan-July	99 1/2	—	N Y State Electric & Gas 2 1/2s 1977	Jan-July	—	—
4 1/2s unguaranteed 1961	Jan-July	99 1/2	—	N Y Susquehanna & Western RR—			
Kings County Elec Lt & Power 6s 1997	April-Oct	94 1/2	—	Term 1st mgt 4s 1994	Jan-July	70 1/2 70	1
Koppers Co 1st mgt 3s 1964	April-Oct	94 1/2	—	1st & cons mgt ser A 2004	Jan-July	55 1/2 55 1/2	15
Kreuger & Toll 5s certificates 1959	Mar-Sept	3 1/2	58	General mortgage 4 1/2s series A 2019	Jan-July	47 1/2 49	29
L				N Y Telephone 2 3/4 series D 1982	Jan-July	86 1/2 87 1/2	12
Lakefront Dock & RR Terminal—				Refunding mortgage 3 3/4s series E 1978	Feb-Aug	96 1/2 96	—
1st mgt sink fund 3 3/4s ser A 1968	June-Dec	75 1/2	1	Refunding mortgage 3s series F 1981	Jan-July	90 1/2 90	—
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	82 1/2	—	Refunding mortgage 3s series H 1989	April-Oct	91 1/2 91 1/2	—
3 1/2s registered 1997	June-Dec	89 1/2	2	Refunding mortgage 3 3/4s series I 1996	Apr-Oct	97 1/2 97	—
Lahigh Coal & Navigation 3 1/2s A 1970	April-Oct	76 1/2	2	Niagara Mohawk Power Corp—			
Lahigh Valley Coal Co—				General mortgage 2 1/2s 1980	Jan-July	91 1/2 96	—
1st & ref 5s stamped 1964	Feb-Aug	67 1/2	1	General mortgage 2 1/2s 1980	April-Oct	96 1/2 96 1/2	—
1st & ref 5s stamped 1974	Feb-Aug	67 1/2	1	General mortgage 3 1/2s 1983	April-Oct	99 1/2 99 1/2	3
Lahigh Valley Harbor Term Ry—				General mortgage 3 1/2s 1983	Feb-Aug	110 1/2 110	1
1st mortgage 5s extended to 1984	Feb-Aug	92 1/2	—	Norfolk & Western Ry first gold 4s 1996	April-Oct	100 1/2 101 1/2	—
Lahigh Valley Railway Co (N Y)				Northern Central general & ref 5s 1974	Mar-Sept	100 1/2 101 1/2	—
1st mortgage 4 1/2s extended to 1974	Jan-July	82 1/2	11	General & refunding 4 1/2s series A 1974	Mar-Sept	99 1/2 101	—
Lahigh Valley RR gen consol mgt bds—				Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	96 1/2 96	—
Series A 4s fixed interest 2003	May-Nov	68 1/2	—	3 3/4s s f debentures 1973	May-Nov	96 1/2 96	—
Series B 4 1/2s fixed interest 2003	May-Nov	80 1/2	2	3 3/4s s f debentures 1974	May-Nov	96 1/2 96	—
Series C 5s fixed interest 2003	May-Nov	83 1/2	—	Northern Pacific Ry—			
Series D 4s contingent interest 2003	May	63 1/2	1	Prior lien 4s 1997	Quar-Jan	102 1/2 102 1/2	11
Series E 4 1/2s contingent interest 2003	May	63 1/2	—	4s registered 1997	Quar-Jan	101 1/2 101 1/2	19
Series F 5s contingent interest 2003	May	63 1/2	—	General lien 3s Jan 1 2047	Quar-Feb	66 1/2 68 1/2	—
Lahigh Valley Terminal Ry 5s ext 1979	April-Oct	93 1/2	3	3s registered 2047	Quar-Feb	70 1/2 70	—
Lexington & Eastern Ry first 5s 1965	April-Oct	110 1/2	—	Refunding & improve 4 1/2s ser A 2047	Jan-July	95 1/2 96	45
Little Miami general 4s series 1962	May-Nov	100 1/2	—	Coll trust 4s 1984	April-Oct	99 1/2 99	10
Lockheed Aircraft Corp—				Northern States Power Co—			
3 7/8s subord debentures 1980	May-Nov	104 1/2	356	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	94 1/2 94 1/2	—
Lombard Electric Co series A 1952	June-Dec	120 1/2	124	First mortgage 2 1/2s 1975	April-Oct	90 1/2 90 1/2	—
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	135 1/2	—	First mortgage 3s 1978	Jan-July	—	—
Lortillard (F) Co 3s debentures 1963	April-Oct	96 1/2	—	First mortgage 2 1/2s 1979	Feb-Aug	39 1/2 39	—
3s debentures 1976	Mar-Sept	96 1/2	—	First mortgage 3 1/2s 1982	June-Dec	94 1/2 94 1/2	—
3s debentures 1978	April-Oct	97 1/2	—	First mortgage 3 1/2s 1984	April-Oct	94 1/2 94	—
Louisville & Nashville RR—				(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	91 1/2 91 1/2	—
First & refund mgt 3 3/4s ser F 2003	April-Oct	75 1/2	—	First mortgage 3s 1979	Mar-Sept	—	—
First & refund mgt 2 1/2s ser G 2003	April-Oct	75 1/2	—	Northrop Aircraft Inc—			
First & refund mgt 3 3/4s ser H 2003	April-Oct	95 1/2	—	4s conv subord deb 1975	June-Dec	91 1/2 92 1/2	68
First & refund mgt 3 3/4s ser I 2003	April-Oct	85 1/2	—	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	91 1/2 91	—
St Louis Div second gold 3s 1980	Mar-Sept	88 1/2	1	3 1/2s debentures 1996	Feb-Aug	—	—
Louisville Gas & Elec 1st mgt 2 1/2s 1979	May-Nov	88 1/2	—	O			
1st mgt 3 3/4s 1982	Feb-Aug	—	—	Ohio Edison first mortgage 3s 1974	Mar-Sept	95 1/2 95	5
1st mgt 3 3/4s 1984	Feb-Aug	—	—	First mortgage 2 1/2s 1975	April-Oct	88 1/2 89 1/2	—
M				First mortgage 2 1/2s 1980	May-Nov	93 1/2 93	—
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	97 1/2	—	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	—	—
Maine Central RR 5 1/2s 1978	Feb-Aug	101 1/2	—	First mortgage 3s 1979	June-Dec	—	—
Manati Sugar & Shipping fund Feb 1 1957	May-Nov	99 1/2	—	First mortgage 2 1/2s 1980	May-Nov	95 1/2 95 1/2	—
Manila RR (Southern Lines) 4s 1959	May-Nov	65 1/2	—	First mortgage 3 3/4s 1982	Mar		



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 31

BONDS		Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	
			Sale Price	Bid & Asked	No.	Low	High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug			92 92	6	92	99
Pillsbury Mills Inc 3 1/4s s f debts 1972	June-Dec			95 1/2		95 1/2	100 3/4
Pittsburgh Bessemer & Lake Erie 2 3/4s 1986	June-Dec			83		89	90 1/2
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4s ser G 1957	May-Nov		100	100 100 1/2	4	100	100 1/2
Consolidated guaranteed 4s ser H 1960	Feb-Aug			101		101 1/4	102 3/4
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug			102 1/2 104 1/2		103	106 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov			102 1/2		104	106
Pittsburgh Cine Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec			104 104	2	102 1/2	108 3/4
General mortgage 5s series B 1975	April-Oct			102 1/2 105		102 1/2	110
General mortgage 3 1/2s series E 1975	April-Oct			87 88		86	93
Pittsb Coke & Chem 1st mtge 3 1/4s 1964	May-Nov			99 1/2		100	101
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July			95 1/2		95	101
Pittsburgh Plate Glass 3s debts 1967	April-Oct			97 1/2 97 1/2		97 1/2	102
Pittsburgh & West Virginia Ry Co—							
1st mtge 3 1/2s series A 1984	Mar-Sept					98	98
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug			108		102	104 3/4
First general 5s series C 1974	June-Dec						
First general 4 1/2s series D 1977	June-Dec						
Plantation Pipe Line 2 3/4s 1970	Mar-Sept			96		89	94
3 1/2s s f debentures 1986	April-Oct			100 1/2		100 1/2	100 1/2
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug					100	100
First mortgage 3s 1983	Jan-July						
First mortgage 2 3/4s 1984	May-Nov						
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov			96 3/4 97	4	96 1/2	100 1/2
First and refunding mortgage 3 1/4s 1968	Jan-July		98 1/2	98 1/2 98 1/2	1	97 1/2	102 1/2
First and refunding mortgage 5s 2037	Jan-July			130		130	138 3/4
First and refunding mortgage 8s 2037	June-Dec			200		200 1/4	208
First and refunding mortgage 3s 1972	May-Nov			96 1/4		96	99
First and refunding mortgage 2 3/4s 1979	June-Dec			91		90 1/4	96 3/4
3 1/2s debentures 1972	June-Dec			96 96	9	96	104 1/4
1st and refunding mortgage 3 1/4s 1983	April-Oct			97 1/2		97 1/2	103 1/4
3 1/2s debentures 1975	Apr-Oct			97 1/2 98	31	97 1/2	104 3/4
Quaker Oats 2 3/4s debentures 1964	Jan-July			94 1/4		95	98
Radio Corp of America 3 1/2s conv 1980	June-Dec		106 3/4	106 1/2 108 3/4	233	106 1/2	117 1/4
Reading Co first & ref 3 1/2s series D 1995	May-Nov			79 1/4 80	6	79	86
Reynolds (R J) Tobacco 3s debts 1973	April-Oct			95 95	1	94 3/4	99 1/2
Rheem Mfg Co 3 1/2s debts 1975	Feb-Aug			97 3/4		97 3/4	100
Rheinische Union—							
7s sinking fund mortgage 1946	Jan-July			177		175 1/2	175 1/2
3 1/4s assented 1946	Jan-July			158		161 1/2	161 1/2
Rhine-Westphalia Elec Power Corp—							
1st Direct mtge 7s 1950	May-Nov			185		186	186
1st Direct mtge 6s 1952	May-Nov			157		147 1/2	156 1/2
1st Consol mtge 6s 1953	Feb-Aug		157	157 1/2 157 1/2	1	147 1/2	160 1/2
1st Consol mtge 6s 1955	April-Oct			157 1/4 157 1/4	1	148	159
Rochester Gas & Electric Corp—							
General mortgage 4 1/2s series D 1977	Mar-Sept			103			
General mortgage 3 1/4s series J 1969	Mar-Sept			94		94 1/2	99 3/4
Saguenay Power 3s series A 1971	Mar-Sept			90 1/2 93			
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July			83 1/2		83 1/2	89 1/2
Second gold 6s 1996	April-Oct			91		91	95
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July			92 1/2 93	13	92 3/4	101
2nd mortgage 4 1/2s ser A Jan 2022	May			88 1/2 88 3/4	8	87 1/2	97
1st mtge 4s ser B 1980	Mar-Sept			100		100 1/2	101 1/2
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov			104 1/2		104	114
Second 4s bond certificates Nov 1989	Jan-July			100		95	107
St Paul & Duluth first cons gold 4s 1968	June-Dec			95		98	100 1/2
St Paul Union Depot 3 1/4s B 1971	April-Oct			93		93	99 3/4
Scioto V & New England 1st gtd 4s 1989	May-Nov			100			
Scott Paper 3s conv debentures 1971	Mar-Sept		106	105 1/2 109 1/4	531	105 1/2	113
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov			90		87	94 3/4
3 1/2s s f debentures 1977	Mar-Sept					100 1/4	100 3/4
Called Sept. 1, 1956							
Seagram (Jos E) & Sons 2 1/4s 1966	June-Dec			92 98 3/4		92	93
3s debentures 1974	June-Dec			93 99 3/4		93 1/4	93 3/4
Service Pipe Line 3.20s s f debts 1982	April-Oct			93 96		94 1/2	102
Shell Union Oil 2 1/2s debentures 1971	April-Oct			90 1/4 90 1/4	5	90	94 1/2
1st Siemens & Halske 6 1/2s 1951	Mar-Sept						
Sinclair Oil Corp 3 1/4s conv 1983	Jan-July		144	141 148 1/2	88	127	163
Skelly Oil 2 1/2s debentures 1965	Jan-July			96		96 1/2	98 1/2
Socony-Vacuum Oil 2 1/2s 1976	June-Dec		88 1/4	88 1/4 88 1/2	11	88	93 1/2
South & North Ala RR gtd 5s 1963	April-Oct					104 1/2	107 1/2
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July			90 1/4		94	99 1/2
2 1/2s debentures 1985	Feb-Aug		65 3/4	85 3/4 85 3/4	2	85 3/4	93 3/4
2 1/2s debentures 1987	Jan-July					89 3/4	94 1/2
Southern California Edison Co—							
3 1/4s convertible debentures 1970	Jan-July		113	112 1/2 115	168	112 1/2	119 3/4
Southern Indiana Ry 2 3/4s 1994	Jan-July			82		80	83 3/4
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec		128 3/4	128 3/4 131 1/2	44	122 1/4	135 3/4
Southern Pacific Co—							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept		98 3/4	98 99 3/4	53	98	107 1/2
Gold 4 1/2s 1969	May-Nov		100 1/4	99 1/2 100 1/4	37	99 1/2	106 1/2
Gold 4 1/2s 1981	May-Nov		96 1/2	96 1/4 98 1/2	66	95 3/4	106 1/2
San Fran Term 1st mtge 3 1/4s ser A '75	June-Dec			98		99	100 3/4
Southern Pacific RR Co—							
First Mortgage 2 1/2s series E 1986	Jan-July			80 1/2 85 1/2		85 1/2	87 1/2
First mortgage 2 1/4s series F 1996	Jan-July			77 77	10	77	85 1/2
First mortgage 2 1/4s series G 1961	Jan-July			96 1/4		94 1/4	95
Southern Ry first consol gold 5s 1994	Jan-July			119 1/2 119 1/2	2	119 1/2	132
Memphis Div first gold 5s 1996	Jan-July			110 115 1/2		116	120 1/2
New Orleans & Northeastern RR—							
Joint 3 1/4s 1977	May-Nov						
Southwestern Bell Tel 2 1/4s debts 1985	April-Oct			85 3/4		86	93 1/2
3 1/4s debentures 1983	May-Nov			97 3/4		98	99 1/2
ASpokane Internal first gold 4 1/2s 2013	April			87		90	100
Standard Oil Products 5s conv 1967	June-Dec			84 84 3/4	20	84	97 1/2
Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct		138	136 143	598	114 1/2	148 3/4
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov		85 1/2	85 1/2 85 1/2	13	85 1/2	92 3/4
2 1/2s debentures 1974	Jan-July		91 1/2	91 1/2 91 1/2	10	91 1/2	96 3/4
Stauffer Chemical 3 1/2s debts 1973	Mar-Sept			101 101	5	101	104 1/2

BONDS		Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	
			Sale Price	Bid & Asked	No.	Low	High
Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July			99		93 1/2	96 1/2
Swift & Co 2 1/2s debentures 1972	Jan-July			91 1/2 91 1/2	1	91 1/2	94 1/2
2 1/2s debentures 1973	May-Nov					93	99
Terminal RR Assn of St Louis—							
Refund and impmt M 4s series C 2019	Jan-July			107 107	8	107	114 1/4
Refund and impmt 2 1/2s series D 1965	April-Oct					90	95
Texas Corp 3s debentures 1965	May-Nov		96 3/4	95 3/4 97 3/4	54	95 3/4	102
Texas & New Orleans RR—							
First and refund M 3 1/4s series B 1970	April-Oct		92	92 92	3	92	98 3/4
First and refund M 3 1/4s series C 1990	April-Oct			89 89	6	89	98 1/2
Texas & Pacific first gold 5s 2000	June-Dec					130	135 1/2
General and refund M 3 1/4s ser E 1985	Jan-July		99	99 99	6	99	104 1/2
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3 1/2s 1974	June-Dec			93 3/4		93	95 1/2
Third Ave Ry first refunding 4s 1960	Jan-July		89 1/4	89 1/4 89 3/4	64	73 1/2	91 1/2
Adjustment income 5s Jan 1960	April-Oct		36 1/2	36 1/2 37 1/4	61	25 1/2	30 1/2
Tide Water Associated Oil Co—							
3 1/2s s f debentures 1983	April-Oct			98 1/4		97 1/4	101 1/2
Tol & Ohio Cent ref and impmt 3 1/4s 1960	June-Dec			94 97 1/2		97 1/2	100
Tri-Continental Corp 2 1/2s debts 1961	Mar-Sept			95 1/4 95 1/2	11	95	97
Union Electric Co of Missouri 3 1/2s 1971	May-Nov			98		99 3/4	103 3/4
First mortgage and coll trust 2 1/4s 1975	April-Oct			93 3/4		95 3/4	98
3s debentures 1968	May-Nov			93 3/4		95 3/4	100
1st mtge & coll tr 2 1/2s 1980	June-Dec			94		100	101 1/2
1st mtge 3 1/4s 1982	May-Nov			97		91 1/2	97 1/2
Union Oil of California 2 1/4s debts 1970	June-Dec		92 1/4	92 1/2 92 1/4	13	91 1/2	97 1/2
Union Pacific RR—							
2 1/2s debentures 1976	Feb-Aug			92 3/4 92 3/4	5	91 1/2	96 3/4
Refunding mortgage 2 1/2s series C 1981	Mar-Sept			80 1/2 81 1/2	2	80 1/2	88 1/2
Union Tank Car 4 1/4s s f debts 1973	April-Oct			102		102	105 1/2
United Biscuit Co of America 2 1/4s 1966	April-Oct					95 1/2	98 1/2
3 1/2s debentures 1977	Mar-Sept			96 3/4 96 3/4	2	96 3/4	97 1/2
United Gas Corp 2 1/4s 1970	Jan-July			98			
1st mtge & coll trust 3 1/2s 1971	Jan-July			98 3/4 98 3/4	5	98 3/4	105 1/2
1st mtge & coll trust 3 1/2s 1972	Feb-Aug		98 1/4	98 1/4 98 1/4	5	97 3/4	104 1/4
1st mtge & coll trust 3 1/2s 1975	May-Nov			96		103 1/2	103 3/4
4 1/2s s f debts 1972	April-Oct		102	102 102 1/2	8	101 3/4	105 1/2
3 1/2s sinking fund debentures 1973	Apr-Oct			97		102 1/2	103 3/4
U S Rubber 2 1/2s debentures 1976	May-Nov			97		88	90 1/2
2 1/2s debentures 1967	April-Oct			98 1/2		89 3/4	90
United Steel Works Corp—							
6 1/2s debts series A 1947	Jan-July			168		163	168
3 1/4s assented series A 1947	Jan-July			149		148 1/2	148 1/2
6 1/2s sinking fund mtge series A 1951	June-Dec			166		161	163 1/4
3 1/4s assented series A 1951	June-Dec			147		145	145
6 1/2s sinking fund mtge series C 1951	June-Dec			166		164	164
3 1/4s assented series C 1951	June-Dec			147		143	143
Participating cdfs 4 1/2s 1968	Jan-July		83	83 83	5	81 1/2	86 3/4
Vanadium Corp of America—							
3 1/2s conv subord debentures 1969	June-Dec			145 1/2 145 1/2	5	119	166 1/4
Vandalia RR consol gtd 4s series B 1957	May-Nov					100 3/4	



**For footnotes see page 35.**



## AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Eastern Sugar Associates—									
Common shares of beneficial int—	30			17% Jan	19% Apr	37 1/2	36 1/2	38	9,800
\$2 preferred	1			23% Mar	26 Jun	3 1/2	3 1/2	3 1/2	1,600
Edo Corporation class A—	1	9 1/4	9 1/4	1,600	8 1/2 July	10 1/2	10 1/2	10 1/2	1,600
Elder Mines Limited—	1	17 1/2	17 1/2	1,100	16 Aug	10 1/2	10 1/2	10 1/2	3,200
Electric Bond & Share common—	5	27 1/2	26 1/2	13,500	26 1/2 Jun	29 1/2	29 1/2	29 1/2	2,600
Electrographic Corp common—	1	17 1/2	17 1/2	200	16 Aug	18 1/2	18 1/2	18 1/2	2,300
Electronics Corp of America—	1	14 1/2	14 1/2	1,800	13 1/2 Jan	24 1/2	24 1/2	24 1/2	100
El-Tronics Inc—	50	5 1/2	4 1/2	27,000	3 1/2 Jan	9 1/2	9 1/2	9 1/2	100
Emery Air Freight Corp—	200			1,300	10 1/2 July	11 1/2	11 1/2	11 1/2	1,300
Empire District Electric 5% pfd—	100				9 1/2 Aug	10 1/2	10 1/2	10 1/2	600
Empire Millwork Corp—	1			300	9 1/2 Jan	15 1/2	15 1/2	15 1/2	5,100
Emsco Manufacturing Co—	5				24 Feb	35 1/2	35 1/2	35 1/2	74,200
Equity Corp common—	100	3 1/2	3 1/2	13,500	3 1/2 Jun	4 1/2	4 1/2	4 1/2	
\$2 convertible preferred—	1	41 1/4	41	550	39 1/2 May	45 1/2	45 1/2	45 1/2	
Eric Forge & Steel Corp com—	100	6 1/4	6	11,300	4 1/2 Feb	6 1/2	6 1/2	6 1/2	
6% cum 1st preferred—	10			600	8 1/2 Jan	9 1/2	9 1/2	9 1/2	
Ero Manufacturing Co—	1			100	7 July	8 1/2	8 1/2	8 1/2	
Esquire Inc—	1			20,100	5 1/2 Jan	8 1/2	8 1/2	8 1/2	
Eureka Corporation Ltd—\$1 or 25c	1 1/2	1 1/2	1 1/2		1 1/2 Feb	2 1/2	2 1/2	2 1/2	
Eureka Pipe Line common—	10				12 1/2 July	17 1/2	17 1/2	17 1/2	
F									
Factor (Max) & Co class A—	1	8 1/4	7 3/4	800	7 Jan	9 July	12% Jun	20 Mar	
Fairchild Camera & Instrument—	1	22 1/2	22 1/2	1,000	19 1/2 Apr	25 1/2 July	2% May	4% Feb	
Fargo Oils Ltd—	250	3 1/4	3 1/4	17,100	2 1/2 Jun	3 1/2 Apr	100 Aug	106 Jan	
Financial General Corp—	100	8	8	2,100	8 Aug	10 Jan	22 Jan	27 1/2 Aug	
Fire Association (Phila)—	10	46 1/2	44	900	44 Aug	63 1/2 Mar	25 Jun	35 May	
Firth Sterling Inc—	2.50	7 1/2	7 1/2	10,200	4 1/2 Feb	8 1/2 Aug	19% Aug	28 Mar	
Fishman (M H) Co Inc—	1			100	10 1/2 Jan	11 1/2 Jan	11 1/2 July	14 Mar	
Fitzsimmons Stores Ltd class A—	1	21 1/2	21 1/2	2,500	21 1/2 Aug	28 Jan	17% Aug	17% Aug	
Flying Tiger Line Inc—	1	9 1/2	9 1/2	2,400	9 1/2 Mar	14 1/2 May	14% Feb	17% Aug	
Ford Motor of Canada—							3 Jan	3 Jan	
Class A non-voting—	125	124 1/2	125 1/2	1,200	11 1/2 May	138 1/2 July	1 1/2 May	1 1/2 May	
Class B voting—		130	130	25	125 Feb	145 July	1 1/2 Jan	1 1/2 Jan	
Ford Motor Co Ltd—							8 Mar	8 Mar	
Amer dep rets ord reg—	\$1	4 1/4	4 1/4	6,900	3 1/2 Jun	6 1/2 Jan	3 Jan	3 Jan	
Fort Pitt Brewing Co—	1	5 1/2	5 1/2	3,400	3 Jan	8 Mar	3 1/2 Jan	3 1/2 Jan	
Fox De Luxe Beer Sales Inc—	1.25	5 1/2	5 1/2	4,000	3 Feb	6 May	2 1/2 Jan	2 1/2 Jan	
Fresnillo (The) Company—	1	8 1/4	8 1/4	2,200	7 July	9 1/2 May	5 Jun	6 Aug	
Fuller (Geo A) Co—	5			1,100	15 Jan	17 1/2 July			
G									
Gatineau Power Co common—				200	27 Jun	32 1/2 Aug	20 Jan	25 1/2 Aug	
5% preferred—	100			70	106 1/2 Jun	113 Jan	5 1/2 Jun	6 Mar	
Gellman Mfg Co common—	1			900	4 1/2 Aug	7 May	15 May	17 Aug	
General Acceptance Corp warrants—					5 Jan	8 Aug	4 1/2 July	6 Jan	
General Alloys Co—				800	1 1/2 Jan	2 1/2 May	5 1/2 July	8 Feb	
General Builders Supply Corp com—	1	2 1/4	2 1/4	700	2 Jan	3 1/2 May	11 1/2 Jun	16 Jan	
5% convertible preferred—	25				15 Jun	18 Mar	27 1/2 Jan	32 1/2 May	
General Electric Co Ltd—							10 Jan	14 Apr	
American dep rets ord reg—	\$1	44 1/2	44 1/2	600	6 1/2 Aug	7 1/2 Feb	10 Feb	10 May	
General Fireproofing common—	5	21	19 1/2	4,100	39 1/2 Jan	48 1/2 Mar	7 1/2 Aug	10 Mar	
General Indus Enterprises—				4,900	17 1/2 Jan	22 Aug	3 1/2 Jan	6 May	
General Plywood Corp common—	500	5	4 1/2	100	2 1/2 Jun	6 1/2 Aug	11 1/2 Jan	18 Aug	
5% convertible preferred—	20				14 1/2 Apr	19 1/2 July	30 1/2 Feb	49 July	
General Stores Corporation—	1	1 1/2	1 1/2	4,500	1 1/2 Apr	2 1/2 Jan	2 1/2 Aug	3 Jan	
Georgia Power 5% preferred—					103 1/2 Mar	107 1/2 May	4 1/2 Jun	7 Jan	
\$4.60 preferred—					101 Aug	108 1/2 Apr	46 1/2 Jan	55 Mar	
Gerity Mich Corp—	1	2 1/2	2 1/2	2,500	2 1/2 Jun	3 1/2 Apr	72 Jun	100 Jan	
Giant Yellowknife Gold Mines—	1	5 1/2	5 1/2	7,300	4 1/2 May	6 1/2 Aug	14 Jan	19 May	
Gilbert (A C) common—				800	7 Feb	9 Apr	13 Jan	18 Jan	
Gilchrist Co—					11 1/2 Jun	15 Apr	16 Mar	18 Jan	
Gladding McBean & Co—	10	29	29	350	24 Jan	37 1/2 Jun	16 Mar	18 Jan	
Glen Alden Corp—	1	11	10 1/2	10,400	10 1/2 Jun	16 Jan	38 1/2 Jan	49 July	
Glenmore Distillers class B—	10	10	9 1/2	400	9 1/2 May	10 1/2 Jan	16 Mar	18 Jan	
Globe Union Co Inc—				500	17 Jun	22 Jan	16 Mar	18 Jan	
Gobel (Adolf) Inc—	1	2	1 1/2	7,300	1 1/2 Jun	2 1/2 Apr	16 Mar	18 Jan	
Goldfield Consolidated Mines—	1	1 1/2	1 1/2	23,500	1 Jan	1 1/2 Mar	16 Mar	18 Jan	
Goodman Manufacturing Co—	50	65	63	450	56 Jan	61 Mar	16 Mar	18 Jan	
Gorham Manufacturing common—	4			300	26 Feb	28 Apr	16 Mar	18 Jan	
Grand Rapids Varnish—	1	8 1/4	8 1/4	100	6 1/2 Jan	9 1/2 July	16 Mar	18 Jan	
Gary Manufacturing Co—	5	13 1/2	13 1/2	5,800	11 1/2 Apr	17 Mar	16 Mar	18 Jan	
Great Amer Industries Inc—	100	2 1/2	2 1/2	4,900	2 1/2 July	4 Mar	16 Mar	18 Jan	
Great Atlantic & Pacific Tea—							16 Mar	18 Jan	
Non-voting common stock—	170 1/2	169	171	1,050	160 May	189 Jan	16 Mar	18 Jan	
7 1/2 1st preferred—	100			210	129 1/2 Aug	138 Jan	16 Mar	18 Jan	
Great Lakes Oil & Chemical Co—	1			1,400	1 1/2 Apr	2 1/2 May	16 Mar	18 Jan	
Great Sweet Grass Oils Ltd—	1	3 1/2	3 1/2	23,200	3 May	5 Mar	16 Mar	18 Jan	
Geer Hydraulics—	500	10	9 1/2	2,000	9 1/2 May	16 Jan	16 Mar	18 Jan	
Gridoll Freehold Leases—	90	12 1/2	11 1/2	5,800	9 Jan	13 Aug	16 Mar	18 Jan	
Griesedieck Company—	1				10 1/2 Jun	11 1/2 Jan	16 Mar	18 Jan	
Grocery Stores Products common—	5				15 Jan	18 Aug	16 Mar	18 Jan	
Guild Films Company Inc—	100			2,800	2 1/2 Jun	4 July	16 Mar	18 Jan	
Gulf States Land & Industries—							16 Mar	18 Jan	
Class A—	5	83	73 1/2	83	41 1/2 Jan	83 Aug	16 Mar	18 Jan	
Class B—	5			190	42 Jan	75 Aug	16 Mar	18 Jan	
\$4.50 preferred—		85 1/2	85 1/2	10	78 Jan	98 Jun	16 Mar	18 Jan	
Gypsum Lime & Alabastine—							16 Mar	18 Jan	
H									
Hall Lamp Co—	2			500	3 Jun	4 1/2 Apr	8 1/2 July	11 1/2 May	
Hammond Organ Company—	1	34 1/2	34 1/2	1,000	22 1/2 Jan	38 1/2 May	13 Aug	14 July	
Harbor Plywood Corp—	1	14 1/2	14 1/2	800	13 1/2 Feb	17 1/2 Mar	13 Aug	14 July	
Harnischfeger Corp—	10	37 1/2	37 1/2	1,300	38 1/2 Aug	41 1/2 Aug	13 Aug	14 July	
Hartford Electric Light—	25	61	61 1/2	150	55 May	62 1/2 Aug	13 Aug	14 July	
Harvard Brewing Co—	1	2 1/2	2 1/2	3,400	1 1/2 Jan	2 1/2 Jun	13 Aug	14 July	
Hastings Mfg Co—	2	3 1/4	3 1/4	6,400	3 1/4 Aug	4 1/2 Feb	13 Aug	14 July	
Hathaway Bakeries Inc—	1			2,300	3 1/2 May	5 Aug	13 Aug	14 July	
Havana Lithographing Co—									



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 31						STOCKS								
American Stock Exchange						American Stock Exchange								
STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1				
American Stock Exchange	Par	Low	High	Low	High	American Stock Exchange	Par	Low	High	Low	High			
New Bristol Oils Ltd.	1	1 1/8	1 1/8	36,600	1 1/8 Aug	2 1/2 Mar	Savoy Oil Inc (Del)	25c	9 1/4	8 1/4	10	8,000	7 Jan	10 1/4 Apr
New British Dominion Oil Ltd.	40c	136 1/2	135 1/2	8,770	134 Jan	147 1/2 Aug	Sayre & Fisher Brick Co.	1	10	8 1/2	10 1/2	14,300	5 1/2 Apr	10 1/2 Aug
New England Tel & Tel.	100	136 1/2	135 1/2	31,700	6 1/4 Aug	7 1/4 Aug	Schick Inc	1	43 1/2	39 1/2	44	9,000	22 1/2 Jan	44 Apr
Rights w i	1	6 1/4	6 1/4	3,400	1 1/2 May	2 1/2 Feb	Scullin Steel Co common	1	3 1/2	17 1/4	18 1/2	600	15 1/2 Jun	19 1/2 Apr
New Haven Clock & Watch Co.	1	2	1 1/2	1,650	5 1/2 Aug	10 1/2 Feb	Scurry-Rainbow Oil Co Ltd.	50c	3 1/2	3 1/4	3 3/4	121,100	1 1/2 Jan	3 1/2 Aug
50c conv preferred	50c	2 1/4	1 1/2	129,300	1 1/2 Aug	3 1/4 Feb	Seaboard Western Airlines	1	16 1/4	15 1/2	17	13,600	15 1/2 Aug	21 1/2 Aug
New Idria Min & Chem Co.	25c	53	52	7,900	38 1/2 Feb	59 Aug	Securities Corp General	1	10 1/2	10 1/2	11	400	10 1/2 July	14 1/2 Mar
New Jersey Zinc	1	17 1/2	17 1/2	900	16 1/4 Feb	22 1/2 Mar	Seeman Bros Inc.	1	18 1/2	18 1/2	18 1/2	1,300	14 1/2 Jan	22 1/2 May
New Mexico & Arizona Land	20c	1 1/2	1 1/2	24,700	1 1/2 Feb	2 1/2 July	Sentry Safety Control	10c	2	1 1/2	2 1/2	109,200	1 1/2 Jan	2 1/2 Feb
New Pacific Coal & Oils Ltd.	1	2	1 1/2	5,000	1 1/2 Aug	3 1/2 Jan	Serrick Corp class B	1	12 1/2	12 1/2	12 1/2	100	11 1/2 Jan	15 1/2 May
New Park Mining Co.	1	84	84	25	81 Jan	86 1/2 May	Servo Corp of America	1	6 1/2	6 1/2	6 1/2	2,500	5 1/2 Jan	7 1/2 Apr
New Process Co common	1	2 1/2	2 1/2	1,400	2 Feb	3 Aug	Servomechanisms Inc	20c	10 1/2	10	10 1/2	2,800	8 1/2 Mar	10 1/2 Aug
New Superior Oils	1	13 1/4	13 1/4	200	13 Aug	16 Jan	Seton Leather common	1	8 1/2	8 1/4	8 1/2	1,400	21 1/2 Jan	27 Aug
New York Auction Co common	10	51 1/2	54	625	51 Aug	64 Jan	Shattuck Denn Mining	5	87 1/2	86 1/2	91 1/4	750	68 Jan	97 1/2 Aug
New York & Honduras Rosario	10	10 1/4	10 3/4	200	10 Jun	13 1/2 Apr	Shawinigan Water & Power	1	5 1/2	5 1/2	6 1/2	3,600	4 Jan	6 1/2 Aug
New York Merchandise	1	3 1/4	3 1/4	1,100	2 1/2 Feb	5 1/2 May	Sherman Products Inc	1	112 1/4	111	117	3,000	102 May	123 Aug
Nipissing Mines	1	11 1/2	11 1/2	1,500	10 1/2 Aug	13 1/2 July	4% preferred	100	32 1/2	32 1/2	32 1/2	120	101 July	105 1/2 Jan
Noma Lites Inc	10c	9 1/4	9	8,500	9 1/2 Aug	14 1/2 Jan	Sherwin-Williams of Canada	1	2	1 1/2	2	22,000	1 1/2 Jan	2 1/2 July
Norden-Ketay Corp	1	11 1/2	11 1/2	1,500	10 1/2 Aug	13 1/2 July	Shoe Corp of America class A	10c	44 1/4	42 1/2	46	2,900	31 1/2 Jan	48 1/2 Aug
Norfolk Southern Railway	10	44 1/2	44 1/2	150	36 1/2 Jun	49 1/2 Aug	Siboney-Caribbean Petroleum Co.	10c	44 1/4	42 1/2	46	2,900	31 1/2 Jan	48 1/2 Aug
North American Cement class A	10	44 1/2	44 1/2	150	36 1/2 Jun	49 1/2 Aug	Sicks Breweries Ltd.	2	44 1/4	42 1/2	46	2,900	31 1/2 Jan	48 1/2 Aug
Class B	10	44 1/2	44 1/2	150	36 1/2 Jun	49 1/2 Aug	Signal Oil & Gas Co class A	2	44 1/4	42 1/2	46	2,900	31 1/2 Jan	48 1/2 Aug
North Canadian Oils Ltd.	25	6 1/2	6 1/2	21,200	4 1/2 Jan	7 1/2 Aug	Class B	2	44 1/4	42 1/2	46	2,900	31 1/2 Jan	48 1/2 Aug
Northeast Airlines	1	13 1/4	13	3,700	8 1/2 Apr	14 1/2 Aug	Silcox Co common	1	4 1/2	4 1/2	5 1/2	3,100	4 1/2 Jun	5 1/2 Mar
North Penn RR Co.	50	92	92	100	92 Aug	103 1/2 Jan	Silver Creek Precision Corp.	10c	7 1/2	7 1/2	8 1/2	8,900	3 1/2 Feb	2 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd	100	3 1/2	3 1/2	200	3 1/2 Aug	6 1/2 Feb	Silver-Miller Mines Ltd.	1	1 1/4	1 1/4	1 1/2	16,000	1 1/4 Aug	1 1/2 Aug
Nuclear Corp of America	1	1 1/2	1 1/2	3,100	1 1/2 Aug	2 1/2 Jan	Silvray Lighting Inc.	25c	3 1/2	3 1/2	3 1/2	5,500	2 1/2 Jun	3 1/2 Apr
Class A	1	1 1/2	1 1/2	3,100	1 1/2 Aug	2 1/2 Jan	Simca American Shares	5,000 fr	15 1/2	15 1/2	16	500	15 1/2 July	31 1/2 Mar
Oceanic Oil Company	1	3 1/2	3 1/2	7,600	2 1/2 July	3 1/2 Aug	When issued	5,000 fr	16 1/4	16 1/4	16 1/4	500	16 1/4 Aug	20 May
Ogden Corp common	50c	18 1/4	17 1/2	16,100	12 1/2 Jan	20 1/2 Aug	Simmons-Boardman Publications	1	32 1/2	32 1/2	32 1/2	37 1/2 Mar	37 1/2 Mar	37 1/2 Mar
Ohio Brass Co class B common	100	61	59 1/2	200	52 1/2 Jan	65 1/2 Mar	\$3 convertible preferred	1	12 1/4	12 1/4	12 1/4	700	11 1/2 Jan	13 July
Ohio Power 4 1/2% preferred	100	101	98	260	98 Aug	111 1/2 Jan	Simplicity Pattern common	1	22 1/2	22 1/2	23 1/2	1,800	16 1/2 Jan	25 1/2 July
Okalita Oils Ltd.	90c	3	2 1/2	6,600	1 1/2 Jan	3 1/2 Aug	Simpson's Ltd common	20	41 1/4	40 1/2	41 1/2	4,600	37 1/2 Feb	46 1/2 Mar
Okonite Company common	25	76 1/2	75	77 1/2	69 1/2 Jan	89 1/2 Mar	Singer Manufacturing Co.	1	4 1/2	4 1/2	4 1/2	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan
Old Town Corp common	1	5	5 1/4	800	4 1/2 July	6 1/2 Apr	Singer Manufacturing Co Ltd.	1	3 1/2	3 1/2	3 1/2	5,400	2 1/2 Feb	5 1/2 Mar
40c cumulative preferred	7	108 1/2	106 1/2	109 1/4	102 1/2 Jan	131 1/2 Mar	Amer dep rets ord registered	10c	7 1/4	7 1/4	7 1/4	500	5 1/2 Mar	9 1/2 May
Omar Inc	1	30	28	30 1/4	23 Jan	30 1/4 Aug	Skiatron Electronics & Telev Corp.	10c	3 1/2	3 1/2	3 1/2	5,400	2 1/2 Feb	5 1/2 Mar
O'okiep Copper Co Ltd Amer shares	10s	108 1/2	106 1/2	109 1/4	102 1/2 Jan	131 1/2 Mar	Slick Airways Inc.	1	5 1/2	5 1/2	5 1/2	2,500	4 1/2 Feb	6 1/2 July
Overseas Securities	1	30	28	30 1/4	23 Jan	30 1/4 Aug	Smith (Howard) Paper Mills	1	12 1/2	12 1/2	12 1/2	8,200	7 1/2 May	13 Aug
Pacific Gas & Electric 6% 1st pfd	25	33	32 1/2	33 1/2	32 1/2 Aug	37 1/2 Feb	Sonotone Corp	1	17 1/4	17 1/4	19	3,200	9 Jan	19 Aug
5 1/2% 1st preferred	25	28 1/4	28 1/4	29 1/4	28 1/4 Aug	34 1/2 Mar	Soss Manufacturing common	1	35 1/2	35 1/2	39 1/2	1,800	33 1/2 Jan	40 1/2 Aug
5% 1st preferred	25	27	27	100	27 Aug	31 1/2 Feb	South Coast Corp common	1	52	52	52	80	50 1/2 Apr	58 1/2 Jan
5% redeemable 1st preferred	25	26	26 1/2	3,600	26 Aug	28 1/2 Jan	Southern California Edison	25	52	52	52	80	50 1/2 Apr	58 1/2 Jan
5% redeemable 1st pfd series A	25	26 1/2	26 1/2	200	26 Aug	29 1/2 Jan	5% original preferred	25	40 1/2	40 1/2	40 1/2	100	40 1/2 May	45 1/2 July
4.80% red 1st preferred	25	25 1/4	25 1/4	500	25 1/4 Aug	29 1/2 Jan	4.88% convertible preferred	25	40 1/2	40 1/2	40 1/2	100	40 1/2 May	45 1/2 July
4.50% red 1st preferred	25	23 1/2	23 1/2	1,100	23 1/2 Aug	27 1/2 Jan	4.56% convertible preference	25	23 1/2	23 1/2	23 1/2	700	23 1/2 Aug	25 1/2 May
4.36% red 1st preferred	25	23 1/2	23 1/2	100	23 1/2 Aug	26 1/2 Jan	4.48% convertible preference	25	23 1/2	23 1/2	23 1/2	100	23 1/2 Aug	25 1/2 May
Pacific Lighting \$4.50 preferred	1	94	94 1/4	110	93 Aug	103 1/2 Feb	4.32% convertible preferred	25	22 1/2	22 1/2	22 1/2	100	22 1/2 Aug	25 1/2 May
\$4.40 dividend cum preferred	1	93	93	95 1/2	93 Aug	104 1/2 Jan	4.24% convertible preferred	25	8 1/2	7 3/4	8 1/2	1,800	5 1/2 Jan	9 Jan
\$4.75 dividend preferred	1	100	100	100 1/4	100 Aug	106 1/2 Mar	4.08% convertible preferred	25	15 1/4	15 1/4	15 1/4	300	13 1/2 May	18 1/2 July
\$4.36 dividend preferred	1	95 1/2	96	30	94 1/2 Aug	101 1/2 Feb	Southern California Petroleum Corp.	2	8	8	8 1/2	200	5 1/2 Feb	9 1/2 Aug
Pacific Northern Airlines	1													



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 31

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Rubber Reclaiming Co.	1	34	33	35 1/2	3,700	2 1/4 July	4 1/4 Mar
United States Vitamin Corp.	1	34	33	35 1/2	200	15 1/2 Jan	36 1/4 Aug
United Stores Corp common	50c	4 1/4	4	4 1/4	200	4 Apr	5 Jan
Unitronics Corp.	1	8 1/2	8 1/2	9	2,700	6 1/2 Jan	10 Apr
Universal American Corp.	25c	2 1/2	2 1/2	2 1/2	700	1 1/4 July	2 1/2 Mar
Universal Consolidated Oil	10	60 1/2	60	60 1/2	300	55 1/2 Jan	68 1/2 July
Universal (The) Corp.	1950	15 1/2	15 1/2	15 1/2	19,700	11 1/2 Apr	16 1/4 July
Universal Insurance	15	30	30	30 1/2	200	30 Aug	32 1/2 Apr
Universal Products Co common	2	21 1/4	19 1/4	21 1/4	9,400	19 Aug	21 1/2 July
Utah-Idaho Sugar	5	4 1/2	4 1/2	4 1/2	3,500	3 1/2 May	5 Feb
<b>V</b>							
Valspar Corp common	1	6 1/4	6 1/4	6 1/4	200	6 1/4 Aug	7 1/4 Mar
V4 convertible preferred	5	84	84	84	20	84 Feb	93 May
Vanadium-Alloys Steel Co.	1	32 1/2	32 1/2	32 1/2	300	28 1/2 Jun	34 1/2 Mar
Van Norman Industries warrants	1	4 1/2	4 1/2	4 1/2	200	4 1/2 Mar	5 1/2 Jan
Venezuelan Petroleum	1	101	95	101	600	91 Apr	105 Jun
Venezuela Syndicate Inc.	20c	8 1/2	8 1/2	9	2,400	8 1/2 Jun	10 1/2 Mar
Vinco Corporation	1	4 1/4	4	4 1/4	4,000	3 1/2 Jun	8 1/2 Jan
Virginia Iron Coal & Coke Co.	2	5 1/4	5 1/4	5 1/4	1,000	5 1/4 Aug	6 1/4 Apr
Vogt Manufacturing	1	14 1/2	14 1/2	14 1/2	1,000	14 1/2 Aug	17 1/2 Apr
Vulcan Silver-Lead Corp.	1	5 1/2	5 1/2	5 1/2	4,500	4 1/2 Feb	7 1/4 Apr
<b>W</b>							
Waco Aircraft Co.	1	4	4	4	100	4 Aug	5 1/4 Jan
Wagner Baking voting cts ext.	1	100	100	100	100	4 1/2 Jan	5 1/4 Mar
7 1/2 preferred	100	106 1/4	106 1/4	106 1/4	100	106 1/4 Aug	111 1/2 Mar
Waitt & Bond Inc.	1	3 1/4	3 1/4	3 1/4	300	2 1/2 Jun	3 1/2 Aug
\$2 cumulative preferred	30	17 1/2	17 1/2	17 1/2	600	17 1/2 Jun	23 Feb
Wallace & Tiernan Inc.	1	24 1/2	23 1/2	24 1/2	5,800	19 1/2 Jun	24 1/2 Aug
Walham Watch Co common	1	1 1/2	1 1/2	1 1/2	2,800	1 1/2 Jan	3 Mar
Webb & Knapp Inc.	10c	2 1/2	2 1/2	2 1/2	33,200	2 Jan	2 1/2 Apr
\$6 series preference	1	155	154	156 1/2	220	135 Apr	159 1/2 Aug
Webster Investors Inc (Del)	5	20 1/4	20 1/4	20 1/4	400	19 1/2 May	21 Aug
Westworth Manufacturing	1.25	2 1/2	2 1/2	2 1/2	100	2 1/2 Aug	3 1/2 Mar
West Texas Utilities 4 1/2% pfd	100	6 1/2	6 1/2	6 1/2	700	5 Jan	10 1/4 Mar
Western Leasholds Ltd.	1	125	125	125	20	125 Aug	140 Jan
Western Maryland Ry 7% 1st pfd	100	54	54	54	100	45 Jan	58 1/2 May
Western Stockholders Invest Ltd.	1s	28	28	28 1/2	1,300	20 1/2 Feb	31 1/2 May
Amer dep rcts ord shares	1	24	24	24	100	20 1/2 Jan	26 1/2 Jun
Westmoreland Coal	20	37	37	37	50	35 1/4 July	39 Mar
Westmoreland Inc.	10	2 1/2	2 1/2	2 1/2	26,900	1 1/4 Jun	3 Aug
Weyenberg Shoe Mfg.	1	10 1/4	10 1/4	10 1/4	300	10 1/2 Jun	12 1/2 Aug
White Eagle Internat Oil Co.	10c	3 1/2	3 1/2	4	2,700	3 1/2 Jan	4 1/2 Feb
White Stores Inc common	1	12 1/2	12 1/2	12 1/2	300	12 Jun	16 1/4 Jan
5 1/2% conv preferred	25	20 1/4	20 1/4	21	13,900	18 1/2 Jun	25 Jan
Wichita River Oil Corp.	1	1 1/2	1 1/2	1 1/2	51,200	6 1/2 Jan	9 1/4 Mar
Wickes (The) Corp.	5	15 1/4	15 1/4	15 1/4	625	14 1/4 May	17 1/4 Jan
Williams-McWilliams Industries	10	99	99 1/2	100	20	99 Aug	106 Mar
Williams (R C) & Co.	1	13 1/4	13 1/4	14 1/4	400	12 July	15 1/2 Aug
Wilrich Petroleum Ltd.	1	17 1/2	17 1/2	17 1/2	700	16 1/2 July	21 1/2 Mar
Wilson Brothers common	1	57 1/4	58 1/4	58 1/4	2,500	55 1/4 Apr	64 1/2 May
5% preferred	25	7 1/2	7 1/2	7 1/2	800	7 1/2 Aug	8 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	1 1/2	1 1/2	1 1/2	4,800	1 1/2 Aug	2 1/2 Mar
Wood Newspaper Machine	1	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	2 1/2 Mar
Woodall Industries Inc.	2	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	2 1/2 Mar
Woodley Petroleum common	8	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	2 1/2 Mar
Woolworth (F W) Ltd.	1	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	2 1/2 Mar
American deposit receipts	5s	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	2 1/2 Mar
6% preference	1	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	2 1/2 Mar
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	2 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s Inc debts 1994	June-Dec	96	95 1/2	96	18	95 1/2	102 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	96	95 1/2	96	18	95 1/2	102 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	114 1/2	114 1/2	115 1/2	142	142 1/4	144 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	88 1/4	88	90	15	88	98 1/4
Chicago Transit Authority 3 1/4s 1978	Jan-July	83 1/2	83 1/2	83 1/2	2	83 1/2	89 1/4
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	62	62	64 1/2	2	62	73
Δ 1st mortgage 4s series B 1993	May	57	57	60	—	58	65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	192 1/2	192 1/2	—	—	93	98 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	—	—	—	99	100 1/2
Ercole Marrelli Elec Mfg Co— Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	100	100	—	—	—	—
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	125	125	—	—	—	—
Finland Residential Mtge Bank 5s 1961	Mar-Sept	96 1/4	96 1/4	—	2	94 1/4	96 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	116	115 1/2	117 1/2	41	109	151
Δ Gesfuere 6s debts 1953	June-Dec	116 1/2	116 1/2	—	—	48 1/2	53
Guantanamo & Western RR 4s 1970	Jan-July	147	147	50	—	—	—
Isarco Hydro-Electric Co— Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	117	117	—	—	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	125	125	—	—	96 1/2	101 1/4
Δ Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	97	97	98 1/4	11	93 1/2	96
Midland Valley RR 4 1/2 1963	Apr-Oct	194	194	99	—	—	—
National Research Corp— 5s convertible subord debentures 1976	Jan-July	100 1/4	99 1/2	101 1/2	63	99	105 1/2
New England Power 3 1/4s 1961	May-Nov	195	195	99 1/2	—	98 1/4	101
Nippon Electric Power Co Ltd— Δ 1st mortgage 6 1/2s 1953	Jan-July	117 1/2	117 1/2	—	—	176 1/2	176 1/2
6 1/2s due 1953 extended to 1963	Jan-July	110 1/2	110 1/2	104	—	99 1/2	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	92	92	96 1/2	14	95	103 1/2
1st mortgage 3s 1971	Apr-Oct	92	92	92	2	90 1/2	98 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	193	193	101	—	97	102
3 1/4s 1970	Jan-July	193	193	101	—	96 1/4	97
Piedmont Hydro-Electric Co— Δ 6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	114	114	—	—	—	—
Δ 6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	125	125	—	—	—	—
Public Service Electric & Gas Co 6s 1998	Jan-July	135 1/2	135 1/2	—	3	135 1/2	150
Safe Harbor Water Power Corp 3s, 1981	May-Nov	193	193	101	—	90	95 1/4
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	93	93	94 1/4	4	90	95 1/4
Southern California Edison 3s 1965	Mar-Sept	95 1/2	95	96 1/4	49	95	101 1/2
3 1/2s series A 1973	Jan-July	193	193	101	—	95 1/2	99 1/2
3s series B 1973	Feb-Aug	192 1/2	192 1/2	97	—	92 1/2	96
2 1/2s series C 1976	Feb-Aug	188	188	94	—	94 1/2	100 1/4
3 1/2s series D 1976	Feb-Aug	194 1/2	194 1/2	94 1/2	2	94 1/2	100 1/4
3s series E 1978	Feb-Aug	198 1/2	198 1/2	101	—	94	99
3s series F 1979	Feb-Aug	185	185	89	23	97	102
3 1/2s series G 1981	Apr-Oct	97	97	99	—	95 1/2	102 1/2
Southern California Gas 3 1/4s 1970	Apr-Oct	192	192	98	—	90 1/4	97
Southern Counties Gas (Calif.) 3s 1971	Jan-July	93	93	93	2	93	100
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	114	114	—	—	—	—
Terni Hydro-Electric Co— Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	125	125	—	—	—	—
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	84 1/2	84 1/2	87	10	81 1/2	102 1/2
United Dye & Chemical 6s 1973	Feb-Aug	100	100	—	—	—	—
United Electric Service Co— Δ 7s with Dec 1 1940 coupon 1956	June-Dec	125	125	—	—	—	—
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	103	103	104	26	102 1/2	106 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	195	195	99 1/4	—	98	103 1/4
Washington Water Power 3 1/2s 1964	Jan-Dec	79 1/4	79 1/4	79 1/4	9	78 1/2	85
Webb & Knapp Inc 5s debts 1974	June-Dec	103 1/4	103 1/4	103 1/4	2	103	105
West Penn Traction 5s 1960	June-Aug	100 1/4	100 1/4	106	6	100 1/4	110
Western Newspaper Union 6s 1959	Feb-Aug	—	—	—	—	—	—

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)— Δ 20-year 7s April 1946	Apr-Oct	180	180	—	—	—	—
Δ 20-year 7s Jan 1947	Jan-July	180	180	—	—	—	—
Δ Baden (Germany) 7s 1951	Jan-July	186 1/2	186 1/2	190	—	181 1/2	188
Δ Cauca Valley 7s 1948	June-Dec	188	188	—	—	—	—
Central Bk of German State & Prov Banks— Δ 6s series A 1952	Feb-Aug	188	188	—	—	82	86
Δ 6s series B 1951	Apr-Oct	180	180	88	—	81	86 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	120	120	24	—	20	25
Δ German Cons Munic 7s 1947	Feb-Aug	1115	1115	120	—	124	140
Δ S f secured 6s 1947	June-Dec	1134	1134	—	—	110	120
Δ Hanover (City of) Germany— 7s 1939 (20% redeemed)	May-Nov	167	167	—	—	86	76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	1162 1/2	1162 1/2	—	—	154 1/2	159 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	172	172	—	—	72	72
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	47	47	—	1	43 1/4	47
Δ Medellin 7s stamped 1951	June-Dec	188	188	—	—	—	—
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	165	165	—	—	—	—
Δ 7s (issue of Oct 1927) 1947	Apr-Oct	165	165	—	—	—	—
Δ Mortgage Bank of Chile 6s 1931	June-Dec	160	160	—	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	197	102 1/2	—	—	102	104
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	147	147	—	—	45	45
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	53 1/2	54	—	46	53 1/2	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	138	39 1/2	—	—	36 1/4	40

\*No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. A Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	6	5 1/2	6 1/4	388	5 1/2 Aug	10 1/2 May
American Tel. & Tel.	100	182 1/2	182 1/4	183 1/2	3,992	178 1/4 Jun	187 Feb
Anaconda Company	50	82 1/4	82 1/4	83 1/2	29	65 1/2 Jan	87 1/2 Mar
Boston & Albany RR.	100	141	141	141	50	131 1/2 Jan	155 Jan
Boston Edison	25	53 1/4	52 1/2	53 1/2	472	52 1/2 Aug	57 1/2 Mar
Boston Pers. Prop.	10	42 1/2	42 1/2	44	75	36 1/2 Feb	44 Aug
Cities Service Co.	10	65	65	68 1/2	52	53 1/2 Jan	72 1/2 July
Copper Range Co.	10	47	47	49 1/4	110	44 1/2 Feb	68 1/2 Mar
Eastern Gas & Fuel Assoc.	10	26 1/4	26 1/4	26 1/2	202	15 1/2 Jan	28 July
Eastern Mass. St. Ry. Co. com.	100	1	1	1 1/4	100	1 1/4 Jan	1 1/4 Aug
6% cum 1st pfd class A	100	64	64	64	15	47 1/2 Jan	64 Aug
6% cum pfd class B	100	42 1/2	42 1/2	42 1/2	25	26 Jan	47 Aug
5% cum pfd adj.	100	9 1/4	9 1/4	9 1/4	100	9 1/4 Feb	11 1/2 Feb
First National Stores Inc.	5	53 1/2	53 1/2	55 1/4	231	49 1/2 May	60 Jan
Ford Motor Co.	5	57	57	58 1/2	400	51 1/2 May	63 1/2 Mar
General Electric (new)	5	61 1/2	60	62 1/2	1,790	52 1/2 Jan	65 1/2 Aug
Gillette Co.	1	51	51	54 1/4	420	40 1/2 Jan	54 1/2 Aug
Hathaway Bakeries Inc.	1	5 1/2	5 1/2	5 1/2	60	3 1/2 July	5 1/2 Aug
Island Creek Coal Co. com.	50	48 1/4	48 1/4	48 1/4	83	34 1/2 Jan	53 1/2 July
Kennecott Copper Corp.	1	130	130	137	255	114 1/2 Jan	146 1/2 Mar
Loew's Boston Theatres	25	16 1/2	16 1/2	16 1/2	50	14 1/2 Jan	16 1/2 July
Lone Star Cement Corp.	10	87 1/4	87 1/4	87 1/4	60	65 1/4 Jan	98 July
Maine Central RR 5% cum pfd.	100	131	131 1/2	131 1/2	65	129 Jan	137 May
National Service Companies	1	7c	8c	8c	1,200	7c Apr	14c May
New England Electric System	20	17 1/2	17	17 1/2	2,363	16 1/2 May	17 1/2 Aug
N. E. Tel. & Tel. Co.	100	135 1/2	135 1/2	138 1/2	211	134 1/4 Jan	147 1/2 Aug
Norbut Corporation	50c	2 1/2	2 1/2	3 1/2	2,500	2 1/2 Aug	3 1/2 Jan
Orin Matheson Chem.	5	56 1/2	56 1/2	57 1/2	110	51 1/2 Feb	61 1/2 Aug
Pacific Mills	1	37	37	37	24	37 Aug	52 Jan
Pennsylvania RR Co.	50	23	23 1/2	23 1/2	300	22 1/2 Feb	28 1/2 Apr
Reall Drug Co.	2.50	10 1/2	10 1/2	10 1/2	64	9 1/4 July	10 1/2 July
Snowmut Association	1	21 1/2	21 1/2	22 1/4	310	20 1/2 Mar	24 1/2 Jan
Stone & Webster Inc.	1	32 1/2	32 1/2	33 1/2	100	31 1/2 May	34 1/2 Jan
Stop & Shop Inc.	1	18 1/2	18 1/2	19	730	16 1/2 Jun	20 July
Torrington Co.	1	27	27 1/4	27 1/4	275	23 1/2 Jan	27 1/2 Apr
Union Twist Drill Co.	5	28 1/4	28 1/4	29 1/2	344	20 1/2 Jan	29 1/2 Aug
United Fruit Co.	1	49 1/2	49	50	2,226	48 1/2 Aug	55 1/2 Mar
United Shoe Machinery Corp.	25	44 1/2	44 1/2	45 1/2	925	44 1/2 Aug	60 1/2 Apr
U S Rubber Co.	5	50 1/2	50 1/2	52	161	48 Jun	69 1/2 Apr
U S Smelt, Refining & Mining Co.	50	66 1/4	66 1/4	66 1/4	10	56 1/2 Jan	67 1/2 Mar
Waldorf System Inc.	1	14 1/4	14 1/4	14 1/4	20	13 1/2 Jun	15 Jan
Westinghouse Electric Corp.	12.50	56 1/2	55 1/2	58	933	51 1/4 May	66 Mar

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	30 1/2	30 1/2	30 1/2	184	27 Jan	32 1/2 May
Baldwin	8	32 1/2	32 1/2	33	20	32 1/2 Jan	41 Apr
Carey	10	24 1/2	24 1/2	24 1/2	85	23 1/2 Jun	29 1/2 Mar
Champion Paper common (new) w/	10	38 1/2	37 1/2	41 1/2	601	37 1/2 Aug	45 Aug
Cincinnati Gas & Electric com.	8.50	28	27 1/2	28 1/4	803	25 1/2 Apr	29 1/2 July
4% preferred	100	96 1/2	95 1/2	96 1/2	25	94 1/2 Aug	102 1/2 Jan
Cin. Mill Mach.	10	48 1/4	48 1/4	48 1/4	50	37 1/2 Jan	55 1/2 July
Cincinnati Telephone	50	88 1/4	88 1/4	89 1/2	284	84 1/2 Jun	92 1/4 Mar
Cincinnati Transit	12 1/2	5 1/2	5 1/2	5 1/2	152	4 1/2 Jun	5 1/2 Feb
Cincinnati U Stock Yard	1	18 1/2	18 1/2	19 1/2	8	17 1/2 Jan	20 Mar
Eagle Picher	10	40 1/2	40 1/2	42	327	36 1/2 Feb	47 1/2 Apr
Gibson Art	1	60	60	60 1/2	15	47 Feb	61 1/2 July
Hobart Mfg.	10	55	53 1/2	55	30	43 1/2 Jan	53 Aug
Kroger	1	51 1/2	51 1/2	51 1/2	76	43 1/2 Jan	52 1/2 Aug
Procter & Gamble (new)	2	52 1/4	52 1/4	53 1/2	1,009	48 1/2 July	55 1/2 Aug
Randall	5	30	30	30	100	30 Aug	35 1/2 May
U S Ptg common	1	35 1/2	35 1/2	35 1/2	218	35 July	40 Jan

## Unlisted Stocks—

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allied Stores	10	70 1/2	70 1/2	70 1/2	55	62 1/2 Jan	77 1/2 Apr
American Cyanamid	10	183	182 1/2	183 1/2	278	178 1/2 Jun	186 1/2 Feb
Amer Radiator	5	82 1/2	82 1/2	82 1/2	10	65 1/2 Jan	85 1/2 Mar
American Telephone & Telegraph	100	63 1/4	63 1/4	64 1/4	78	48 Jan	66 1/2 July
Anaconda Mining	50	18	17 1/2	18	200	15 1/2 Jan	20 Mar
Ashland Oil	1	5 1/2	5 1/2	5 1/2	75	5 1/2 July	7 1/2 Feb
Avco Manufacturing	3	14	14	14	30	12 1/2 Jun	15 1/2 July
Bald Lima-Hamilton	13	47 1/2	47 1/2	47 1/2	5	44 1/2 Feb	50 1/2 Aug
B & O RR Co.	100	157 1/4	157 1/4	157 1/4	6	143 1/4 May	167 1/2 July
Bethlehem Steel	1	13 1/2	13 1/2	13 1/2	10	13 Aug	16 1/2 Jan
Burlington Mills	1	61 1/2	61 1/2	62 1/2	25	53 1/2 Jan	66 1/2 July
Chesapeake & Ohio	25	67	67	67 1/2	20	59 1/2 Jun	86 1/2 Jan
Chrysler Corp.	25	65	65	66 1/2	89	55 1/2 Jan	71 1/2 July
Cities Services	10	17 1/2	17 1/2	17 1/2	87	15 1/2 May	17 1/2 Aug
Columbia Gas	1	32 1/2	32 1/2	32 1/2	47	29 1/2 Jun	34 1/2 Apr
Col. & S. Ohio Elec.	5	37 1/2	37 1/2	40 1/2	35	26 1/2 Jan	40 1/2 Aug
Curtiss-Wright	1	47	47	47 1/2	45	45 Jan	49 1/2 Aug
Dayton Pwr. & Light Co.	7	77 1/2	77 1/2	77 1/2	8	57 1/2 Jan	80 1/2 July
Dow Chemical	5	202 1/2	202 1/2	205 1/2	82	200 1/2 Jun	236 1/4 Apr
Du Pont	5	34 1/2	34 1/2	34 1/2	15	32 1/2 May	37 1/2 Mar
Federated Department Stores	2.50	58 1/4	57 1/4	58 1/4	117	51 1/2 May	59 1/2 July
Ford Motors	5	61 1/4	60 1/4	61 1/4	66	53 Jan	65 1/2 July
General Electric	5	46 1/2	46 1/2	47 1/2	120	40 May	49 1/2 Mar
General Motors	14 1/2	14 1/2	14 1/2	14 1/2	6	14 1/2 Feb	16 1/2 May
Greyhound	3	37 1/2	37 1/2	37 1/2	125	33 1/2 Jun	41 1/2 July
International Harvester	1	32	32	32	20	29 1/2 Jan	36 1/2 Apr
International Tel. & Tel.	1	21 1/2	21 1/2	21 1/2	25	18 1/2 Jan	24 1/2 May
Loew's Inc.	1	19 1/4	19 1/4	19 1/4	50	18 1/2 Jun	20 1/2 Jan
Lorillard Co.	10	37 1/2	37 1/2	37 1/2	55	32 Apr	37 1/2 Mar
Martin (Glenn L.) Co.	1	41 1/2	41 1/2	42 1/2	125	41 1/2 Jun	44 1/2 July
Montgomery Ward & Co. Inc.	5	53 1/2	53 1/2	53 1/2	20	34 1/2 Feb	58 1/2 July
National Cash Register	5	40 1/2	40 1/2	40 1/2	10	37 1/2 May	42 1/2 Aug
National Dairy	5	27	26 1/2	27 1/2	88	21 1/2 Feb	27 1/2 Aug
National Distillers	5	115 1/4	115 1/4	116	30	78 1/2 Jan	121 1/2 Aug
National Lead	5	36 1/4	36 1/4	36 1/4	15	36 1/4 Aug	47 1/2 Jan
New York Central	1	39 1/4	39 1/4	39 1/4	12	39 1/4 Aug	41 1/2 July
Nor Pacific	5	54 1/2	54 1/2	54 1/2	13	49 1/4 Jan	55 1/2 Aug
Ohio Edison	12	17 1/2	17 1/2	17 1/2	50	16 1/2 Jan	20 Mar
Pan American Airline	1	23 1/2	23 1/2	23 1/2	69	22 1/2 Feb	28 Apr
Pennsylvania RR	50	21 1/2	21 1/2	21 1/2	50	20 1/2 Jan	26 1/2 May
Pepsi-Cola	33 1/2	42	42	42	59	41 1/2 Jan	49 1/2 Mar
Radio Corp.	5	51 1/2	50 1/2	51 1/2	103	43 May	53 1/2 Aug
Republic Steel	10	53 1/2	53 1/2	54 1/2	105	49 1/2 Mar	57 1/2 May
Reynolds (R. J.)	10	54 1/2	54 1/2	54 1/2	20	41 1/2 Feb	59 1/2 July
St. Regis Paper	5	18 1/2	18 1/2	18 1/2	20	18 1/2 May	22 1/2 Mar
Schenley Industries	1.40	32 1/2	32 1/2	32 1/2	38	30 May	35 1/2 Jan
Sears Roebuck	3	63 1/2	63 1/2	63 1/2	50	56 1/2 Jan	72 1/2 May
Sinclair	5	54	54	55 1/2	75	54 Aug	81 1/2 May
Socony Vacuum	15	44 1/2	44 1/2	44 1/2	4	44 1/2 May	48 1/2 July
Southern Ry.	1	38 1/2	38 1/2	38 1/2	10	38 1/2 July	43 1/2 Jan
Standard Brands	1	55 1/2	55 1/2	56 1/2	110	50 1/2 Feb	62 1/2 July
Standard Oil (N. J.)	7	53 1/4	53 1/4	55 1/4	67	47 1/2 Jan	71 May
Standard Oil (Ohio)	10	6	6	6	50	6 Aug	10 1/2 Mar
Studebaker	1	28 1/2	28 1/2	28 1/2	105	22 1/2 Jan	30 1/2 Aug
Sunray	1	13 1/2	13 1/2	13 1/2	56	12 1/2 Aug	14 1/2 Mar
Toledo Edison	5	25	25	25	30	22 1/2 May	25 1/2 Mar
Twentieth Century	1	49 1/2	49 1/2	49 1/2	10	46 1/2 Jun	59 1/2 Mar
U S Rubber	5	62 1/4	62 1/4	64 1/2	105	51 1/2 Feb	66 1/2 Aug
U S Steel	16 1/2	56	56	57	35	51 1/2 May	66 Mar
Westinghouse	12 1/2	46 1/2	46 1/2	46 1/2	10	45 1/2 Jun	50 1/2 Mar
Woolworth (F. W.)	10	58 1/4	58 1/4	58 1/4	450	53 Mar	59 1/2 Feb

## BONDS

Cincinnati Transit 4 1/2s	1998	58 1/4	58 1/4	\$450	53 Mar	59 1/2 Feb
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For footnotes see page 45.

## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange  
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## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last Sale Price	Low	High	for Week Shares	Low	High	
ACF Wrigley Stores	1	18 1/2	18 1/2	18 1/2	322	14 Apr	19 1/2 July	
Allen Electric common	1	3	3	3	230	3 Aug	4 1/2 Jan	
Briggs Manufacturing	3.50	18 1/2	18 1/2	18 1/2	275	18 1/2 Aug	24 Apr	
Brown McLaren Manufacturing	1	2 1/2	2 1/2	2 1/2	800	1 1/4 Apr	2 1/2 Aug	
Budd Co	5	19	19	19	130	17 1/2 Jun	21 1/2 Mar	
Chrysler Corp	25	68 1/2	67 1/2	68 1/2	98 1/2	60 Jun	86 Jan	
Consolidated Paper	10	18 1/2	18 1/2	18 1/2	1,625	18 1/2 Aug	24 1/2 Mar	
Consumers Power common	1	48 1/2	48 1/2	48 1/2	1,165	47 1/2 Apr	51 1/2 Mar	
Continental Motors	1	6 1/2	6 1/2	6 1/2	220	6 1/2 Jun	9 1/2 Jan	
Davidson Bros	1	7 1/4	7 1/4	7 1/4	213	7 1/4 Jun	8 1/2 Jan	
Detroit Edison	20	35 1/2	34 1/2	35 1/2	8,317	34 Jun	36 Jan	
Rights		27/64	24/64	27/64	256,154	3 Aug	1 1/2 Aug	
Detroit Steel Corp	1	17 1/2	17 1/2	17 1/2	291	14 1/2 Feb	18 1/2 Apr	
Economy Baler	1	7 1/2	7	7 1/2	1,522	4 1/4 Jan	7 1/2 Aug	
Ex-Cell-O Corporation	3	85 1/2	85 1/2	87	403	67 1/4 Jan	95 Aug	
Fruehauf Trailer	1	31	30	31	3,647	25 1/4 Jan	38 1/4 Apr	
Gar Wood Industries	1	8 1/2	8 1/2	8 1/2	120	6 1/4 Feb	6 3/4 July	
Gemmer Manufacturing	5	5 1/2	5 1/2	5 1/2	5,840	3 1/2 Feb	6 1/2 May	
General Motors Corp	1.66 2/3	46 1/2	46	46 1/2	4,358	40 1/4 May	49 1/2 Mar	
Hastings Mfg	2	3 1/2	3 1/2	3 1/2	400	3 1/2 Aug	4 1/4 Mar	
Hoover Ball & Bearing	10	18 1/2	18 1/2	18 1/2	203	17 1/2 Mar	20 1/4 Mar	
Hoskins Mfg common	2 1/2	22 1/2	22 1/2	22 1/2	320	19 1/2 Jan	23 Feb	
Houdaille Industries	3	16 1/4	16 1/4	16 1/4	245	13 Feb	18 1/2 July	
Howell Electric Motors	1	5 1/2	5 1/2	5 1/2	400	4 1/2 Jan	6 Aug	
Ironrite Inc	1	5 1/2	5 1/2	5 1/2	554	5 1/2 Aug	7 1/2 Mar	
Kinsel Drug	1	2	2	2	960	2 July	3 1/2 Mar	
Kresge Co (S S)	10	28	28	28 1/2	1,880	27 May	29 1/2 Jan	
Kysor Heater	1	8 1/4	8 1/4	8 1/4	300	7 Jan	8 1/4 Aug	
Lansing Stamping	1	1 1/4	1 1/4	1 1/4	400	1 1/4 May	1 1/2 Mar	
Michigan Chemical Corp	1	18	16 1/2	18	1,293	9 Mar	18 Aug	
Mount Clemens Metal pfd	4	3 1/4	3 1/4	3 1/4	133	3 1/4 Jan	3 1/2 Jan	
Murray Corp	10	36	36	36	280	34 July	42 1/4 Apr	
National Electric Welding	1	19 1/4	17	19 1/4	1,133	11 1/2 Feb	21 1/4 Apr	
Peninsular Metal Products	1	10 1/2	10 1/2	11 1/4	2,030	8 Jan	14 1/4 Apr	
Prophet (The) Co	1	10 1/2	10 1/2	10 1/2	350	10 May	14 1/2 Jan	
Rickel (H W)	2	2 1/2	2 1/2	2 1/2	650	2 1/2 May	3 1/2 Jan	
River Raisin Paper	5	11 1/2	11 1/2	11 1/2	175	10 1/2 Jan	13 1/2 Jan	
Rockwell Spring & Axle	5	30	30	30 1/2	886	27 1/2 Feb	37 Apr	
Rudy Manufacturing	1	9 1/2	9 1/2	9 1/2	1,419	3 1/4 Jan	10 1/2 Aug	
Scotten Dillon common	10	18 1/2	18 1/2	18 1/2	100	17 1/2 Feb	18 1/2 Apr	
Sherman Products	1	5 1/2	5 1/2	5 1/2	120	4 1/4 Jan	6 Aug	
Studebaker-Packard	10	6	6	6	587	6 Aug	10 1/2 Feb	
Superior Tool & Die	1	7 1/4	7 1/4	7 1/4	450	4 1/4 Jan	7 1/2 Jun	
Udylite Corp	1	14 1/2	14 1/2	14 1/2	120	13 1/2 Feb	16 1/2 Mar	
Vinco Corp	1	4 1/2	4 1/2	4 1/2	200	3 1/2 Jun	5 1/4 Apr	
Walker & Co common	1	16	16	16	120	16 Jan	16 1/2 Feb	
Wayne Screw	1	1 1/2	1 1/2	1 1/2	1,250	1 Apr	1 1/2 May	



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canso Natural Gas Ltd.	1	1 1/2	1 1/2 1 1/2	300	1 1/2 Mar	1 1/2 Feb
Canso Oil Producers	1	2 1/2	2 1/2 2 1/2	50	1 1/2 July	2 1/2 Aug
Carrier Corporation (Un)	10	---	a58 1/2 a60 1/2	110	54 1/2 Feb	60 July
Case (J I) Co (Un)	12 1/2	---	14 1/2 14 1/2	100	11 1/2 May	17 1/2 Jan
Caterpillar Tractor (Un)	10	a86 1/2	a83 1/2 a87 1/2	141	57 1/2 Jan	81 1/2 Jun
Cenco Corporation	1	---	3 1/2 3 1/2	200	3 1/2 Aug	4 1/2 Mar
Central Eureka Corp.	1	---	1 1/2 1 1/2	900	80c Apr	1 30 Jun
Certain-teed Corp "ex dist"	1	11 1/2	11 1/2 13	1,090	11 1/2 Aug	14 Aug
Cessna Aircraft Co.	1	---	a40 a40	50	24 1/2 Feb	32 1/2 Jun
Chance Vought Aircraft (Un)	1	40	40 40	183	32 1/2 Jun	40 Jan
Chesapeake & Ohio (Un)	25	62 1/2	62 1/2 62 1/2	175	54 1/2 Jan	67 1/2 July
Chic Milw St P & Pac com (Un)	25	---	18 18	100	18 Aug	25 1/2 Jan
Chrysler Corp	25	---	66 1/2 67 1/2	415	60 1/2 May	85 Jan
Cities Service Co (Un)	10	---	65 1/2 65 1/2	193	57 Jan	70 1/2 Aug
Clary Corp	1	---	5 1/2 5 1/2	980	5 1/2 Aug	6 1/2 Mar
Climax Molybdenum Co (Un)	---	a73 1/2	a73 1/2 a73 1/2	75	64 1/2 Feb	74 1/2 Apr
Colorado Fuel & Iron	---	30 1/2	30 1/2 31 1/2	1,108	28 1/2 Jan	34 1/2 Apr
Columbia Broadcast class A (Un)	2 1/2	---	a30 1/2 a31 1/2	132	23 1/2 Jun	32 1/2 Aug
Class B (Un)	2 1/2	---	31 1/2 31 1/2	300	22 1/2 Jun	32 1/2 Aug
Columbia Gas system (Un)	---	17 1/2	17 1/2 17 1/2	156	15 1/2 Apr	17 1/2 Aug
Commonwealth Edison Co (Un)	25	---	40 1/2 41	1,076	40 1/2 May	43 1/2 Mar
Consolidated Edison of N Y (Un)	---	---	36c 38c	1,700	10c Jan	40c Mar
Consolidated Electrochemicals	50c	---	a46 1/2 a46 1/2	30	45 1/2 May	48 1/2 Mar
Consolidated Foods Corp	1 1/2	a16 1/2	a30 1/2 a31 1/2	95	22 1/2 Feb	32 1/2 July
Continental Can Co (Un)	20	---	a16 1/2 a17	72	16 1/2 Feb	18 1/2 May
Continental Copper & Steel com	2	---	a49 1/2 a50 1/2	384	39 1/2 Feb	54 1/2 July
Continental Motors (Un)	1	---	a13 1/2 a14 1/2	60	13 1/2 Jun	15 1/2 Apr
Corn Products Ref Co (Un)	10	---	a29 1/2 a30	145	28 1/2 Jan	32 1/2 Feb
Crestmont Oil Co.	1	---	5 1/2 6 1/2	735	5 Feb	8 Mar
Crown Zellerbach Corp (Un)	5	a57 1/2	a57 1/2 a59 1/2	132	53 1/2 Jan	68 1/2 Apr
Crucible Steel Co (Un)	25	---	59 1/2 59 1/2	100	46 Jun	60 1/2 Aug
Cuban Amer Oil Co.	50c	5 1/2	5 1/2 5 1/2	4,270	2 1/2 Jan	9 1/2 July
Cudahy Packing Co (Un)	5	---	a11 1/2 a11 1/2	50	8 1/2 Jan	12 1/2 May
Curtis Publishing (Un)	1	8	8 8	67	8 1/2 Apr	8 1/2 May
Curtiss-Wright Corp com (Un)	1	40 1/2	37 1/2 40 1/2	1,411	26 1/2 Jan	40 1/2 Aug
Class A (Un)	1	40	40 40	50	35 1/2 Apr	40 Aug
Decca Records Inc.	50c	14 1/2	14 1/2 14 1/2	490	14 1/2 Jan	16 1/2 Mar
Deere & Co (Un)	10	26 1/2	26 1/2 28 1/2	332	26 1/2 May	34 1/2 Feb
Douglas Aircraft Co.	---	87 1/2	85 1/2 88 1/2	1,338	72 1/2 Jan	87 1/2 Aug
Douglas Oil Co of Calif	1	5 1/2	5 1/2 5 1/2	816	4 1/2 Jan	6 1/2 July
Dow Chemical Co (Un)	5	76 1/2	76 1/2 76 1/2	184	57 1/2 Jan	81 1/2 July
Dresser Industries Inc.	50c	---	83 1/2 87	539	50 1/2 Jan	87 Aug
DuPont (Allen B) Labs.	1	---	5 1/2 5 1/2	300	5 1/2 Jun	9 Jan
DuPont (E I) de Nemours (Un)	5	a203 1/2	a202 a209 1/2	446	206 1/2 Jun	216 Jan
Eastern Airlines Inc. (Un)	10	a52	a51 1/2 a52 1/2	100	44 Feb	51 1/2 May
Eastman Kodak Co (Un)	10	a93	a93 a95 1/2	94	78 Feb	100 1/2 July
El Paso Natural Gas (Un)	3	---	54 1/2 56 1/2	632	43 1/2 Apr	59 1/2 Aug
Electric Auto-Lite Co (Un)	5	a35 1/2	a35 1/2 a35 1/2	60	34 1/2 May	41 May
Electric Bond & Share (Un)	5	---	a27 1/2 a27 1/2	15	26 1/2 Jun	28 1/2 July
Electrical Products Corp.	4	14 1/2	14 1/2 14 1/2	500	13 Jan	14 1/2 Aug
Emerson Radio & Phonograph (Un)	5	a5 1/2	a8 1/2 a8 1/2	11	8 1/2 July	13 Jan
Erie Railroad Co (Un)	---	---	20 1/2 20 1/2	200	20 1/2 Aug	23 Apr
Exeter Oil Co Ltd class A	1	1 1/2	1 1/2 1 1/2	2,500	1 1/2 July	2 1/2 Jan
Fairchild Eng & Airplane (Un)	1	---	a12 1/2 a12 1/2	11	12 May	14 Jan
Fibreboard Paper Products	---	---	a35 1/2 a36 1/2	615	33 1/2 Mar	41 1/2 May
Fitzsimmons Stores class A	1	---	21 1/2 22 1/2	680	21 1/2 Aug	28 1/2 Jan
Fintek Co (Un)	5	---	a35 1/2 a36 1/2	49	35 1/2 Jun	39 1/2 Mar
Florida Power & Light (Un)	---	---	a45 1/2 a45 1/2	50	43 1/2 May	43 1/2 May
Food Machinery & Chemical (Un)	10	a70 1/2	a70 1/2 a70 1/2	25	52 Feb	76 1/2 July
Ford Motor Co.	5	58 1/2	57 1/2 58 1/2	1,129	52 1/2 Jun	63 Mar
Foremost Dairies Inc.	2	18 1/2	18 1/2 18 1/2	401	16 1/2 May	20 1/2 Jan
Fruehauf Trailer Co.	1	---	30 30 1/2	1,054	27 1/2 Feb	38 Apr
Gair (Robert) Co Inc (Un)	1	a37 1/2	a37 1/2 a37 1/2	206	29 1/2 Jun	40 July
Garrett Corporation	2	---	a50 1/2 a52 1/2	110	40 Jan	48 1/2 Aug
General Dynamics Corp (Un)	3	---	75 75 1/2	565	57 Jan	76 Aug
New common w l	1	---	a50 1/2 a51 1/2	127	49 Aug	52 1/2 Aug
General Electric Co (Un)	5	61 1/2	60 1/2 61 1/2	563	53 1/2 Jan	65 1/2 Aug
General Exploration of Calif	1	---	8 8	300	6 1/2 Jan	9 Apr
General Foods Corp (Un)	---	---	47 1/2 47 1/2	154	47 1/2 Aug	49 1/2 July
General Motors Corp common	1 1/2	47 1/2	46 1/2 47 1/2	4,716	40 1/2 May	49 1/2 Mar
General Public Service (Un)	10c	---	5 1/2 5 1/2	500	4 1/2 Jan	5 1/2 Aug
General Telephone Corp (Un)	10	---	40 1/2 41 1/2	445	38 1/2 Jan	45 1/2 Apr
General Tire & Rubber (Un)	2 1/2	---	a53 1/2 a53 1/2	10	53 Jan	64 Jan
Gillette Co (The) (Un)	1	---	52 1/2 52 1/2	140	41 1/2 Jan	54 Aug
Gimbel Bros (Un)	5	---	a26 1/2 a26 1/2	50	23 1/2 Feb	27 1/2 July
Gladden Products Co.	1	2 80	2 70 2 85	2,502	2 50 Jan	3 00 Mar
Gladding McBean & Co.	10	---	29 30 1/2	325	24 Jan	37 Jun
Glidden Co (Un)	10	a36 1/2	a36 1/2 a37 1/2	180	35 1/2 May	41 Mar
Good Humor Co of Calif common	10c	---	19c 20c	3,700	18c Aug	29c Jan
Goodrich (B F) Co (Un)	10	78 1/2	75 1/2 78 1/2	145	77 May	86 Apr
Goodyear Tire & Rubber	10	---	a79 1/2 a81	50	60 1/2 Feb	79 1/2 July
Grace (W R) & Co (Un)	1	---	a55 1/2 a56 1/2	100	45 1/2 Jan	58 1/2 July
Graham-Paige Corp (Un)	---	---	2 2	100	1 1/2 Jan	2 1/2 Feb
Granite City Steel Co (Un)	12 1/2	a48 1/2	a47 1/2 a48 1/2	275	34 1/2 Feb	46 July
Great Lakes Oil & Chem.	1	---	1 1/2 1 1/2	400	1 1/2 Jan	2 1/2 May
Great Northern RR (Un)	---	a40 1/2	a40 1/2 a40 1/2	110	39 1/2 Jan	46 Apr
Greyhound Corp (Un)	3	14 1/2	14 1/2 14 1/2	446	14 1/2 Feb	17 1/2 May
Grumman Aircraft Eng (Un)	1	---	a30 1/2 a30 1/2	170	28 1/2 May	35 1/2 Jan
Gulf Mobile & Ohio RR (Un)	---	a31 1/2	a31 1/2 a31 1/2	50	32 Aug	37 1/2 Jan
Gulf Oil Corp (Un)	25	---	125 1/2 125 1/2	343	86 1/2 Jan	142 1/2 Aug
Hammond Organ	1	a34 1/2	a34 1/2 a34 1/2	50	---	---
Hamcock Oil Co class A	1	43 1/2	40 1/2 43 1/2	997	30 Jan	43 Aug
Preferred	25	---	a25 1/2 a25 1/2	5	24 1/2 July	26 1/2 Mar
Hilton Hotels Corp.	5	---	a48 a48	35	42 1/2 Feb	52 1/2 July
Holman Electronics	50c	21 1/2	21 1/2 21 1/2	1,460	20 1/2 July	25 1/2 Mar
Holly Development	1	95c	90c 95c	4,650	90c Aug	1 15 Feb
Home Oil Company class A	---	---	14 1/2 14 1/2	100	12 1/2 Jan	15 1/2 Mar
Homestead Mining Co (Un)	12 1/2	---	33 1/2 34 1/2	235	32 1/2 Jan	39 1/2 Feb
Honolulu Oil Corp.	10	---	a69 a69	10	57 Feb	73 Aug
Howe Sound Co (Un)	1	18 1/2	18 1/2 18 1/2	815	18 1/2 Aug	26 Mar
Illinois Central RR (Un)	---	a61 1/2	a60 1/2 a61 1/2	175	---	---
Imperial Development	25c	---	15c 15c	6,000	13c Aug	24c Feb
Interlake Iron Corp (Un)	---	29 1/2	29 1/2 29 1/2	250	28 1/2 Jan	33 1/2 Mar
International Harvester	---	---	37 37	555	33 1/2 Jun	41 1/2 July
International Nickel Co (Can) (Un)	---	---	a107 1/2 a107 1/2	10	84 1/2 Mar	99 July
International Paper Co (Un)	7 1/2	---	a126 1/2 a127 1/2	66	111 1/2 Feb	141 July
International Tel & Tel (Un)	---	---	31 1/2 31 1/2	274	30 1/2 Feb	37 Apr
Intex Oil Co.	33 1/2	---	10 1/2 11	460	8 1/2 Feb	12 1/2 Aug
Jade Oil Company	10c	35c	28c 42c	24,100	22c Jan	40c Feb
Johns-Manville Corp (Un)	5	---	53 1/2 53 1/2	150	48 1/2 Jun	56 1/2 Aug
Jones & Laughlin Steel (Un)	10	57 1/2	54 1/2 57 1/2	1,250	43 1/2 Jun	56 1/2 Aug
Kaiser Alum & Chemical	33 1/2	---	61 1/2 61 1/2	385	35 1/2 Feb	69 1/2 Aug
Kaiser Industries Corp.	4	18	17 1/2 18	939	15 1/2 Jun	20 Aug
Kennecott Copper Corp (Un)	---	---	134 1/2 134 1/2	125	117 1/2 Feb	147 1/2 Mar
Kern County Land Co.	2 1/2	---	47 1/2 49 1/2	400	45 1/2 May	63 Apr
Lear Inc.	50c	8 1/2	8 1/2 8 1/2	470	7 1/2 Aug	9 1/2 Mar
Libby McNeill & Libby (Un)	7	---	a15 a15 1/2	57	15 1/2 Aug	18 1/2 Mar
Liberal Petroleum	25c	3 1/2	3 1/2 3 1/2	850	3 Aug	3 1/2 Aug
Liggett & Myers Tobacco Co (Un)	25	---	66 1/2 66 1/2	255	66 1/2 Aug	72 1/2 Feb
List Industries	1	---	8 1/2 8 1/2	900	8 1/2 Aug	12 Jan
Lockheed Aircraft Corp.	1	46 1/2	46 1/2 47 1/2	653	44 1/2 May	51 1/2 Jan
Loew's Inc.	21 1/2	---	21 1/2 21 1/2	270	19 Jan	25 May
Lorillard (P) Co (Un)	10	---	18 1/2 19	460	18 1/2 Jun	21 Feb
Macy (R H) & Co (Un)	---	---	a30 1/2 a30 1/2	70	28 1/2 Apr	31 Aug
Magnavox Co (Un)	1	---	a33 1/2 a33 1/2	16	34 1/2 Aug	40 1/2 Mar
Martin (Glenn L) Co (Un)	1	39 1/2	37 40 1/2	2,170	32 1/2 Jun	38 1/2 Aug
Mascot Oil Company	1	---	2 30 2 35	1,500	1 95 Jan	2 40 Aug
Menasco Mfg Co.	1	---	5 1/2 5 1/2	100	5 Jan	6 1/2 May
Merchants Petroleum	1	---	5 1/2 6	1,240	4 1/2 Feb	7 1/2 May
Merck & Co Inc (Un)	16 1/2	33 1/2	33 1/2 33 1/2	105	25 1/2 Feb	34 1/2 July
Merritt Chapman & Scott (Un)	12 1/2	a20	a20 a20 1/2	106	18 1/2 Aug	21 Feb
Middle South Utilities (Un)	10	---	a29 1/2 a29 1/2	60	28 1/2 Feb	31 1/2 Jan
Mississippi River Fuel	10	---	34 34	183	30 1/2 Jun	36 1/2 Aug
Monsanto Chemical	2	---	40 40	179	40 Aug	50 1/2 Mar
Montana-Dakota Utilities (Un)	5	---	a25 1/2 a25 1/2	50	24 1/2 Jun	27 1/2 July
Montgomery Ward & Co (Un)	---	41 1/2	41 42	817	41 Aug	43 1/2 July
Motorola Inc (Un)	3	---	a42 1/2 a42 1/2	110	43 1/2 Aug	50 1/2 Apr
National Biscuit Co (Un)	10	36 1/2	36 1/2 36 1/2	275	36 1/2 Aug	39 1/2 Jan
National Distillers (Un)	5	---	27 27 1/2	924	21 Feb	27 1/2 Aug
National Gypsum Co (Un)	1	a53 1/2	a52 1/2 a53 1/2	90	46 1/2 Feb	60 1/2 May
National Supply Co (Un)	10	---	a75 1/2 a76	108	52 Feb	78 1/2 July
National-U S Radiator	1	---	a12 1/2 a12 1/2	28	---	---
New England Elec System (Un)	1	---	17 1/2 17 1/2	372	16 Jun	17 1/2 Mar
New Idria Mining & Chem.	50c	2 1/2	2 1/2 2 1/2	1,300	2 July	3 1/2 Feb
New York Central RR (Un)	---	---	36 36	671	36 Aug	47 Jan
Niagara Mohawk Pwr Co (Un)	---	---	a31 a31 1/2	157	29 Jun	34 1/2 Feb
Norden Corporation	1	21c	21c 22c	3,000	21c Jan	41c Jan
Norris Oil Co.	1	3	2 40 3 1/2	32,530	2 40 Aug	3 1/2 Jan
North American Aviation (Un) new	1	---	43 1/2 45	2,185	43 1/2 Aug	46 1/2 Aug
Northern Pacific Ry	5	a39 1/2	a39 1/2 a39 1/2	30	39 1/2 Aug	42 1/2 Jun
Northrop Aircraft Inc.	1	23 1/2	23 1/2 24	628	21 1/2 Jun	30 1/2 Jan
Occidental Petroleum	1	---	1 90 2 10	2,970	44c Jan	1 75 Feb
Oceanic Oil Co.	1	3 1/2	3 1/2 3 1/2	13,685	2 1/2 May	3 1/2 Aug
Ohio Oil Co (Un)	---	---	a39 1/2 a39 1/2	12	35 Jan	46 1/2 Apr
Olin Mathieson Chemical (Un)	5	---	a55 1/2 a57 1/2	220	53 1/2 Jan	61 1/2 Aug
Pacific Clay Products	8	---	24 24 1/2	468	30 1/2 Feb	38 May
Pacific Finance Corp.	10	---	a36 1/2 a36 1/2	61	35 1/2 May	39 1/2 Jan
Pacific Gas & Electric common	25	50 1/2	50 1/2 50 1/2	556	48	



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
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# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		
American Stores Co.	100	52 1/2	53 1/4	69	50 1/2 Apr	59 1/2 Jan
American Tel & Tel.	183	182 1/2	183 3/4	3,165	178 1/4 Jun	186 1/2 Feb
Arundel Corp.	28 1/2	28 3/4	29 1/4	548	24 1/2 Feb	30 3/4 Aug
Atlantic City Electric Co.	6.50	29 1/2	29 3/4	795	27 1/2 May	30 1/2 Apr
Baldwin-Lima-Hamilton	13	13 1/4	13 3/4	125	12 Jun	15 1/2 Aug
Baldwin Securities Corp.	1c	3 1/4	3 3/4	250	2 1/2 Jun	3 1/2 Jan
Baltimore Transit Co common	1	11 1/4	12 1/4	1,309	11 1/2 Aug	15 1/2 Mar
\$2.50 non-cum pfd.	50	31 1/4	32	52	31 Aug	39 1/2 Jan
Budd Company	5	19 1/2	19 3/4	237	17 1/2 May	21 1/2 Jan
Campbell Soup Co.	1.80	37 1/2	38	520	37 1/2 July	43 1/2 Jan
Chrysler Corp.	25	69 1/2	69 3/4	370	59 1/2 Jun	87 1/2 Jan
Curtis Publishing Co.	1	8	8	107	6 1/2 Jan	8 1/2 May
Delaware Power & Light common	13 1/2	41 1/2	42 1/4	199	36 1/2 Jun	47 1/2 July
Duquesne Light Co.	10	36 1/2	37 1/4	1,263	32 1/2 Jan	39 1/2 July
Electric Storage Battery	5	41 1/2	43 1/4	206	32 1/2 Jan	43 1/2 Aug
Ford Motor Co.	5	58 1/4	58 3/4	451	51 1/2 May	63 1/2 Mar
Foremost Dairies	2	18 1/2	18 3/4	1,386	16 1/2 May	20 1/2 Mar
General Motors Corp.	1.66 1/2	47	45 1/4	3,607	40 May	49 1/2 Mar
Gimbel Brothers	5	26 1/2	27 1/4	35	23 Jun	28 Aug
Hecht (The) Co common	15	31 1/2	32 1/4	270	29 1/2 Jun	34 1/2 Mar
Homasote Co.	1	26	26 1/2	125	17 1/2 Jan	26 1/2 Aug
Hudson Pulp & Paper— \$1.41 conv 2nd pfd.	24.50	32 1/4	32 1/2	100	32 1/4 Jun	34 1/2 July
International Resistance	10	5 1/2	5 3/4	100	5 3/4 July	9 1/2 Jan
Lehigh Coal & Navigation	10	15 1/2	15 3/4	15	13 1/2 Jan	16 1/2 Jan
Martin (Glenn L.)	1	38 1/2	37 3/4	516	31 1/4 Apr	38 1/2 Jan
Merck & Co Inc.	16 1/2 c	35 1/2	33 3/4	175	24 1/2 Feb	35 1/2 Aug
Pennroad Corp.	1	14 1/2	14 3/4	561	14 1/2 July	16 1/2 Jun
Pennsylvania Power & Light com.	50	46 1/2	46 3/4	1,449	44 1/2 May	48 1/2 Feb
Pennsylvania RR	10	23 1/4	23 3/4	2,023	22 1/2 Feb	28 1/2 Apr
Pennsylvania Salt Mfg.	5	61 1/4	62 1/4	208	45 1/2 Jan	62 1/2 Aug
Peoples Drug Stores Inc.	5	34 1/2	34 3/4	2	3 1/2 Jun	45 1/2 Jan
Philadelphia Electric common	10	38 1/2	37 3/4	3,197	36 1/2 Jun	40 1/2 Aug
Philadelphia Transportation Co.	10	12 1/4	12 1/2	4,434	12 1/4 Aug	17 Jan
Philco Corp.	3	21 1/2	21 3/4	662	20 1/2 July	36 1/2 Mar
Potomac Electric Power common	10	21 1/2	22 1/2	896	21 Jun	23 1/2 Mar
Public Service Electric & Gas com.	1	34	33 3/4	711	31 1/2 Feb	35 1/2 Mar
\$1.40 div preference com.	50	29 1/2	29 3/4	46	29 1/2 May	32 1/2 Jan
Reading Co common	50	32 1/2	32 3/4	175	31 1/2 Feb	37 1/2 May
Scott Paper Co.	5	68	67 3/4	606	64 1/2 Jan	75 1/2 Mar
Scranton-Spring Brook Water Service	5	17 1/2	17 3/4	50	16 1/2 Jan	19 1/2 Apr
South Jersey Gas Co.	5	26 1/2	27	290	26 1/2 July	27 1/2 Aug
Sun Oil Co.	1	77 1/2	76 3/4	589	70 1/2 Jan	80 Mar
United Corp.	1	6 1/2	6 3/4	50	6 1/2 Jun	7 Jan
United Gas Improvement	19 1/2	39 1/4	41 1/4	735	35 1/2 Jan	41 1/2 July
Universal Corp.	19.50	15 1/2	15 3/4	100	11 1/2 Mar	16 Jan
Washington Gas Light common	1	38	39 1/2	308	37 1/2 May	40 1/2 Jan
\$4.25 preferred	10	85	85	10	85 Aug	98 May

### BONDS

Baltimore Transit Co 4s ser A	1975	75	75 1/4	\$9,500	75	Aug	84	Jun
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## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
Arkansas Fuel Oil Corp	5	32 <sup>3</sup> / <sub>8</sub>	32 <sup>3</sup> / <sub>4</sub>	2	29 May	34 <sup>1</sup> / <sub>2</sub> Apr
Armstrong Cork Co	1	30 <sup>7</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>4</sub>	28	29 <sup>1</sup> / <sub>2</sub> Jan	37 <sup>1</sup> / <sub>2</sub> Mar
Columbia Gas System	•	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>4</sub>	178	15 <sup>1</sup> / <sub>2</sub> May	17 <sup>1</sup> / <sub>2</sub> Aug
Duquesne Brewing Co of Pittsburgh	5	5 <sup>3</sup> / <sub>4</sub>	5 <sup>5</sup> / <sub>8</sub>	1,100	3 <sup>3</sup> / <sub>4</sub> Mar	6 Jan
Duquesne Light Co	10	36 <sup>5</sup> / <sub>8</sub>	37 <sup>3</sup> / <sub>4</sub>	536	33 <sup>1</sup> / <sub>2</sub> Jan	38 <sup>1</sup> / <sub>2</sub> July
Duquesne Gas Co	8.50	31	31	50	25 <sup>1</sup> / <sub>2</sub> Jan	31 <sup>1</sup> / <sub>2</sub> Aug
Equitable Gas Co	1	59 <sup>3</sup> / <sub>4</sub>	59 <sup>3</sup> / <sub>4</sub>	34	36 Jan	64 <sup>1</sup> / <sub>2</sub> Aug
Joy Manufacturing Co	10	32 <sup>7</sup> / <sub>8</sub>	32 <sup>7</sup> / <sub>8</sub>	25	28 Jan	34 <sup>1</sup> / <sub>2</sub> Aug
Lone Star Gas	10	20 <sup>5</sup> / <sub>8</sub>	20 <sup>3</sup> / <sub>4</sub>	65	17 <sup>1</sup> / <sub>2</sub> May	21 <sup>1</sup> / <sub>2</sub> Feb
Natco Corp	5					
Pittsburgh Brewing Co common	2.50	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	1,125	1 <sup>1</sup> / <sub>2</sub> Apr	3 <sup>1</sup> / <sub>2</sub> July
Pittsburgh Plate Glass	10	88 <sup>3</sup> / <sub>8</sub>	89	157	74 <sup>1</sup> / <sub>2</sub> Jan	96 <sup>1</sup> / <sub>2</sub> Apr
Pittsburgh Screw & Bolt Corp	1	8 <sup>3</sup> / <sub>8</sub>	8 <sup>1</sup> / <sub>2</sub>	85	6 <sup>1</sup> / <sub>2</sub> Jan	8 <sup>3</sup> / <sub>4</sub> Apr
Renner Co	•	65c	70c	600	50c Jan	70c Aug
Rockwell Spring & Axle	5	29 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	230	27 <sup>1</sup> / <sub>2</sub> Feb	36 <sup>1</sup> / <sub>2</sub> Apr
Rudd Manufacturing	5	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	200	8 <sup>1</sup> / <sub>2</sub> Aug	9 <sup>3</sup> / <sub>4</sub> May
San Toy Mining	10c	6c	7c	1,100	5c Jun	7c Feb
United Engineering & Foundry Co	5	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	135	13 <sup>1</sup> / <sub>2</sub> July	16 <sup>1</sup> / <sub>2</sub> Aug
Westinghouse Air Brake	10	31 <sup>3</sup> / <sub>4</sub>	32	67	29 Feb	36 <sup>1</sup> / <sub>2</sub> July
Westinghouse Electric Corp	12.50	57 <sup>1</sup> / <sub>4</sub>	56 <sup>1</sup> / <sub>2</sub>	376	51 <sup>1</sup> / <sub>2</sub> May	66 Mar

## San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Abbott Laboratories common.....	5	a40 7/8 a41 3/4	185	39 1/2 Feb	45 1/2 Apr
Air Reduction Co (Un).....	1	45 1/4 45 1/2	144	37 Jan	50 1/2 Aug
Alaska Juneau Gold Mining Co.....	10	3 1/4 3 1/2	200	3 1/2 July	4 1/2 Feb
Allegheny Corp (Un).....	1	a8 1/2 a8 3/4	50	7 1/2 Jan	10 1/2 May
Allied Chemical & Dye Corp (Un).....	18	a103 a103 1/4	86	112 1/2 Jan	114 July
Allis-Chalmers Mfg Co (Un).....	10	32 1/2 34 1/4	780	31 1/2 May	37 July
Aluminum Limited.....	1	a135 1/2 a139 3/4	65	100 1/2 Jan	138 1/2 Aug
American Airlines Inc com (Un).....	1	23 1/2 23 3/4	589	22 1/2 May	26 1/2 Mar
American Broadcasting-Paramount Theatres (Un).....	1	a29 1/2 a29 3/4	35	25 Jan	32 May
American Can Co (Un).....	12 1/2	44 44	401	43 1/2 May	48 1/2 Mar
American Cyanamid Co (Un).....	10	a70 1/4 a72 3/4	400	61 1/2 Jan	75 1/4 Apr
American Factors Ltd (Un).....	20	32 32 1/2	275	25 Mar	32 1/2 Aug
American & Foreign Power (Un).....	*	14 1/2 14 1/2	250	13 1/2 May	15 1/2 Apr
American Motors (Un).....	5	6 1/2 6 1/2	447	6 Aug	8 1/2 Jan
American Radiator & S S (Un).....	5	19 1/2 20 1/4	644	19 1/2 Aug	24 1/2 Mar
American Smelting & Refining (Un).....	100	52 1/2 52 1/2	145	48 1/2 Jan	58 1/2 Mar
American Tel & Tel Co.....	10	182 1/2 183	2,606	178 1/2 Jan	186 1/2 Feb
American Tobacco Co (Un).....	25	75 1/4 75 3/4	160	75 1/4 Feb	84 1/2 Mar
American Viscose Corp (Un).....	25	35 1/2 35 3/4	364	35 May	50 1/2 Mar
Anaconda (The) Co (Un).....	50	81 1/2 83	555	68 1/2 Mar	87 1/2 Mar
Arkansas Fuel Oil Corp (Un).....	5	a31 1/2 a32 1/4	27	29 1/2 July	34 Jan
Arkansas Louisiana Gas Corp (Un).....	5	a20 a20	30	19 1/2 May	19 1/2 July
Armco Steel Corp (Un).....	10	63 1/2 63 3/4	263	47 Feb	66 1/2 Aug
Armour & Co (Ill) (Un).....	5	a18 1/2 a18 1/2	25	15 1/2 Feb	23 1/2 May
Ashland Oil & Refining (Un).....	1	17 1/2 17 3/4	152	15 1/2 Jan	19 1/2 Mar
Atchison Top & Santa Fe (Un).....	50	a145 a145	21	145 1/2 Jan	171 1/2 Apr
New common w l.....	10	29 29 30 1/4	217	29 Aug	32 1/2 July
Atlantic Refining Co (Un).....	10	41 1/2 44 1/4	375	36 1/2 Jan	46 1/2 Aug
Atlas Corp new common (Un).....	1	9 1/2 9 1/2	729	9 1/2 Aug	10 1/2 July
Atok-Big Wedge.....	p 2	30c 31c	1,100	27c Jan	38c Mar
Avco Mfg Corp (Un).....	3	5 1/2 5 1/2	360	5 1/2 July	7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un).....	13	13 1/2 14 1/4	390	* 12 1/2 Jun	15 1/2 Jan
Baltimore & Ohio RR (Un).....	100	a48 1/2 a48 3/4	35	42 1/2 Feb	51 May
Bandini Petroleum Co.....	1	6 1/2 6 1/2	200	3 1/2 Jan	8 1/4 Apr
Beckman Inst Inc.....	1	34 35 1/4	163	26 1/2 Jan	36 1/2 July
Beech Aircraft Corp.....	1	a26 1/2 a26 1/2	25	19 1/2 Jun	28 1/2 Aug
Bendix Aviation Corp (Un).....	5	a53 1/4 a53 3/4	163	50 May	61 1/2 Apr
Benguet Consol Inc (Un).....	p 1	a1 1/2 a1 1/2	30	1 1/2 Jan	2 1/2 Feb
Bethlehem Steel (Un).....	*	a155 1/2 a155 a163	209	142 1/2 Jun	168 1/2 Aug

### STOCKS

ED AUGUST 31		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
STOCKS		Par	Low	High	Low	High	
Bishop Oil Co.	2	---	15	15 1/2	355	12 1/2 Jan	18 1/2 May
Boeing Airplane Co new (Un)	5	3 3/4	3 3/4	3 3/4	1,325	46 1/2 Jan	55 1/2 Aug
Bolsa Chica Oil Corp.	1	55 1/2	53 1/4	55 1/2	1,170	3 1/2 Jan	4 1/2 July
Borden Co (Un)	15	---	a60 3/4	a60 1/4	10	58 1/2 Feb	63 1/2 Jan
Borg-Warner Corp (Un)	5	---	46 1/2	46 1/2	307	38 1/2 Jan	50 1/2 Feb
Broadway-Hale Stores Inc.	10	---	20 1/2	23 1/2	1,624	17 Feb	23 1/2 Aug
Budd Company	5	---	19 1/2	19 1/2	167	18 Jun	21 1/2 Jan
Bunker Hill Co (Un)	2 1/2	---	16 1/2	16 1/2	100	16 1/2 Aug	20 1/2 Apr
Burlington Industries (Un)	1	---	13	13	501	13 Aug	16 1/2 Jan
Burreaus Corp	5	---	43 1/2	43 1/2	310	29 1/2 Jan	44 1/2 July
Calaveras Cement Co.	5	36 3/4	36 3/4	37 1/2	276	32 May	43 July
California Ink Co.	5.50	20	20	20	192	19 Jun	23 1/2 Jan
California Packing Corp.	5	a44 1/2	a43 1/4	a44 5/8	139	41 1/2 Jan	51 1/2 May
Canada Dry Ginger Ale (Un)	1 1/2	---	14	14	150	13 1/2 Aug	17 Jan
Canadian Atlantic Oil Co Ltd.	2	---	a7 1/2	a7 1/2	10	5 1/2 Feb	8 1/2 Apr
Canadian Pacific Ry (Un)	25	---	a35 1/2	a35 1/2	142	31 May	36 1/2 Mar
Case (J I) & Co (Un)	12 1/2	---	a14	a14	60	11 1/2 May	17 1/2 Jan
Caterpillar Tractor Co com	10	---	84 1/4	84 1/4	491	57 1/2 Jan	94 July
Celanese Corp of America	1	---	15	15 1/2	480	15 Aug	20 1/2 Mar
Central Eureka Corp.	1	1.10	1.10	1.15	3,750	70c Apr	1.25 Jun
Chance Vought Aircraft (Un)	1	---	a39 3/4	a39 3/4	7	33 May	41 Mar
Chesapeake & Ohio Ry (Un)	25	---	a63 1/4	a64 1/2	117	53 1/2 Jan	67 1/2 July
Chicago Corp (Un)	1	---	25 1/2	25 1/2	230	24 1/2 Mar	27 1/2 Aug
Chicago Mill & St Paul RR com (Un)	1	---	a18	a18 1/2	175	18 1/2 Jun	25 Mar
Chrysler Corp	25	a68 1/4	a67 1/2	a68 1/2	110	60 Jun	86 1/2 Jan
Cities Service Co (Un)	10	---	65	68	397	55 1/2 Jan	71 July
Clorox Chemical Co.	3 1/2	---	30 3/4	31 1/4	1,269	30 1/2 Aug	38 1/2 Apr
Colorado Fuel & Iron	31	---	31	31	400	27 1/2 Jun	34 1/2 Apr
Columbia Broadcast Syst class A	2 1/2	---	31 1/4	31 1/4	161	24 1/2 July	31 1/2 Aug
Class B	2 1/2	---	a30	a30	21	24 Feb	29 1/2 Aug
Columbia Gas System (Un)	1	---	17	17 1/2	735	15 1/2 Apr	17 1/2 Aug
Commonwealth Edison	25	---	41	41 1/4	387	40 May	43 1/2 Mar
Consolidated Edison of N Y (Un)	1	---	46 1/2	46 1/2	460	45 1/2 May	49 1/2 Mar
Continental Motors (Un)	1	---	6 1/2	6 1/2	150	6 1/2 Jan	9 1/2 Jan
Continental Oil Co (Del) (Un)	5	---	128 1/2	128 1/2	153	97 1/2 Jun	128 1/2 Aug
Corn Products Refining (Un)	10	---	29 1/2	29 1/2	342	28 1/2 Jan	32 1/2 Mar
Crown Zellerbach Corp common	5	---	58 1/2	59 1/2	1,328	53 1/2 Jan	69 1/2 Apr
Preferred	5	---	101 1/4	101 1/4	40	101 1/4 Aug	104 Feb
Crucible Steel Co of America (Un)	25	a59 3/4	a59 3/4	a61	133	47 1/2 Jun	62 Aug
Curtis Publishing Co (Un)	1	8 1/2	7 1/2	8 1/2	400	7 Apr	8 1/2 May
Curtiss-Wright Corp (Un)	1	40 1/2	39 1/2	40 1/2	746	27 Jan	40 1/2 Aug
Cypress Abbey Co	2	---	1.20	1.20	500	1.00 Mar	1.60 Jan
Decca Records Inc (Un)	50c	---	14 1/2	14 1/2	100	14 1/2 July	15 1/2 Mar
Deere & Co (Un)	10	---	26 1/4	27 1/4	260	26 July	34 1/2 Feb
Di Giorgio Fruit Corp cl A com	5	a20 1/2	a20 1/2	a20 1/2	50	18 Apr	21 1/2 Jun
Class B common	5	19	19	19 1/2	1,519	17 Jan	20 1/2 Jun
Dominguez Oil Fields Co (Un)	5	50	50	51	805	48 Feb	53 1/2 Apr
Dorr-Oliver Inc common	7 1/2	---	a18 3/4	a18 3/4	40	13 Jan	19 1/2 Aug
Preferred	32 1/2	---	37 1/2	37 1/2	50	35 Jan	40 Aug
Douglas Aircraft Co.	5	76 1/2	76 1/2	76 1/2	360	77 May	88 1/2 Aug
Dow Chemical Co.	5	---	86	86 1/4	604	57 1/2 Jan	82 July
Dresser Industries	50c	---	84	86	75	51 1/2 Jan	86 Aug
Du Mont Lab Inc (Un)	1	a5 1/4	a5 1/4	a5 1/4	368	5 1/2 July	10 Jan
duPont de Nemours & Co (Un)	25	a204 1/4	a204 1/4	a210 1/4	199	210 1/2 May	235 Apr
Eastern Air Lines Inc (Un)	1	---	53	53	135	46 1/2 May	56 1/2 Aug
Eastman Kodak Co (Un)	10	a94	a94	a95 1/2	172	79 1/2 Jan	98 1/2 July
Electrical Products Corp	4	a14 1/4	a14 1/4	a14 1/4	0	13 1/2 Mar	13 1/2 Aug
Electric Bond & Share Co (Un)	5	---	27 1/2	27 1/2	100	27 1/2 Aug	28 1/2 Jan
El Paso Natural Gas Co.	3	---	54 1/2	55 1/2	318	43 1/2 Apr	59 1/2 Aug
Emporium Capwell Co.	20	---	36	37 1/2	967	33 Jan	39 Aug
Erle Railroad Co (Un)	1	a21	a20 1/2	a21	80	20 1/2 May	23 Apr
Ewa Plantation Co.	20	---	22 1/2	23	160	18 1/2 Mar	23 Jan
Federal Mogul Bower Bearing	5	---	39 1/2	40	270	39 July	41 1/2 Aug
Fibreboard Paper Prod com	5	---	35 1/2	36 1/4	935	33 1/2 Apr	42 July
Florida Pow & Light (Un)	10	---	46 1/2	46 1/2	124	40 1/2 May	49 1/2 Aug
Ford Machinery & Chemical Corp.	10	---	72	72	412	51 1/2 Feb	76 1/2 July
Ford Motor Co.	5	---	57 1/2	58	1,151	52 1/2 May	63 1/2 Mar
Foremost Dairies	2	18 1/2	17 1/2	18 1/2	1,723	16 1/2 May	20 1/2 Jan
Friden Calculating Machine	1	---	41	42 1/4	540	34 1/2 May	44 July
Fruehauf Trailer Co.	1	30 1/2	30	30 1/2	1,257	26 1/2 Feb	37 1/2 Apr
Garrett Corporation (Un)	2	---	a52 1/2	a52 1/2	25	43 Mar	47 May
General Dynamics Corp.	1	a50 1/2	a50 1/2	a51 1/2	185	57 1/2 Feb	79 1/4 Aug
New common w l	1	75	75	76 1/2	1,060	48 1/2 Aug	52 1/2 Aug
General Electric Co (Un)	5	---	61 1/2	62 1/2	995	53 1/2 Jan	65 1/2 Aug
General Foods Corp (Un)	1	---	a46 1/2	a48 1/2	166	46 Jun	50 1/2 Apr
General Motors Corp com	1 1/4	46 1/4	46 1/2	46 1/2	5,444	40 1/2 May	49 Mar
General Paint Corp common	1	---	14 1/4	14 1/4	840	12 1/2 Feb	19 Jun
Cum pre. erred	1	---	19	19	100	17 1/2 Apr	20 1/2 Jun
Conv 2nd preferred	5	---	20	20	100	19 Jan	22 1/2 Jan
General Public Utilities (Un)	10	---	37 1/2	37 1/2	435	35 May	38 1/2 July
General Telephone Corp (Un)	5	a40 1/2	a40 1/2	a41 1/2	223	38 1/2 Jan	45 1/2 Apr
Getty Oil Co.	4	---	51	51	100	41 1/2 Feb	60 1/2 July
Gillette Co.	1	---	a52 1/4	a52 1/2	145	42 1/2 Jan	54 Aug
Gladning McBean & Co.	10	---	31	31	118	24 1/2 Jun	37 July
Goebel Brewing Co.	1	---	3 1/4	3 1/4	100	3 1/4 July	5 1/2 Feb
Goodrich (B F) Co (Un)	10	78 1/2	78 1/2	78 1/2	240	77 May	86 Apr
Goodyear Tire & Rubber (Un)	5	---	a79	a80 3/4	103	60 1/2 Feb	78 1/2 Aug
Great Northern Ry	1	---	40 1/2	40 1/2	267	39 1/2 Jan	46 1/2 Apr
Greyhound Corp	3	---	14 1/4	14 1/4	418	12 1/2 May	17 1/2 May
Grumman Aircraft Engr (Un)	1	---	a30 1/2	a30 1/2	64	28 1/2 July	36 1/2 Jan
Gulf Oil Corp (Un)	25	---	119 1/2	123 1/2	703	87 1/2 Feb	147 July
Hancock Oil Co class A	1	43 1/2	41	43 1/2	508	30 1/2 Jan	43 1/2 Aug
Hawaiian Pineapple Co Ltd	7 1/2	14 1/4	14 1/4	14 1/4	2,450	12 Jun	15 1/2 Aug
Hercules Powder Co (Un)	2 1/2	---	a45 1/4	a45 1/4	14	46 1/2 Jun	50 July
Hoffman Electronics (Un)	50c	---	a21 1/4	a21 1/4	50	21 1/2 Jun	25 Mar
Holly Development Co.	1	---	90c	94c	650	90c Aug	1.20 Apr
Home Oil Co class A	1	---	a14 1/4	a14 1/4	37	a	a
Class B	1	---	14 1/4	14 1/4	113	a	a
Homestake Mining Co (Un)	12 1/2	a33 1/2	a33 1/2	a34 1/2	56	32 1/2 July	38 Feb
Honolulu Oil Corp.	10	68	68	68	370	56 1/2 Jan	73 Jan
Hupp Corp (Un)	1	---	a5 1/4	a5 1/4	65	5 1/4 Aug	6 1/2 Jan
Idaho Mary Mines Corp (Un)	1	70c	70c	71c	4,650	68c May	1.30 Feb
Idaho Power Co	10	---	a29 3/4	a29 3/4	50	28 1/2 Jan	31 1/2 Mar
International Harvester	1	37 1/2	37	37 1/2	507	33 1/2 Jun	41 1/2 July
International Nickel Co (Can) (Un)	1	a104 1/2	a104 1/2	a108 1/2	25	79 1/2 Jan	100 1/2 July
International Paper Co (Un)	7 1/2	a126	a125 1/2	a128 1/2	161	109 1/2 Feb	141 July
International Tel & Tel (Un)	1	---	31 1/2	31 1/2	340	30 1/2 Feb	37 1/2 Apr
Intex Oil Co.	33 1/2c	---	11	11	230	8 1/2 Feb	12 Aug
Johns-Manville Corp (Un)	5	54 1/2	53	54 1/2	431	48 Jun	57 Aug
Jones & Laughlin Steel (Un)	10	57 1/2	54 1/2	57 1/2	1,177	44 1/4 Jun	57 1/2 Aug
Kaiser Alum & Chem Corp com	33 1/2	63 1/2	61 1/2	63 1/2	705	35 Feb	69 1/2 Aug
Kaiser Industries	4	---	17	17 1/2	1,925	14 Jun	19 1/2 July
Kennecott Copper Corp (Un)	1	---	a133 1/2	a135 1/2	107	117 1/2 Feb	147 Mar
Kern County Land Co	2 1/2	---	50	50 1/4	360	44 1/2 Jun	53 1/2 Apr
Leslie Salt Co.	10	---	47	47	50	44 Feb	54 Apr
Libby McNeill & Libby	7	a15 3/4	a15	a15 1/4	80	15 1/2 Aug	18 1/2 Mar
Liggett & Myers Tobacco	28	---	66 1/2	66 1/2	232	65 1/2 May	72 1/2 Feb
List Industries Corp (Un)	1	---	a8 1/2	a8 1/2	50	8 1/2 Aug	11 1/2 Jan
Lockheed Aircraft Corp	1	---	48	48	130	44 1/2 Jun	53 May
Loew's Inc (Un)	1	21 1/2	21 1/4	21 1/2	530	19 1/2 Jan	25 Jan
Lorillard (P) Co (Un)	10	19	18 1/2	19	210	18 1/2 Jan	20 1/2 Jan
Macy & Co (R H) common	1	---	30 1/2	30 1/2	285	28 1/2 Apr	31 July
Magnavox Co (Un)	1	---	a33 1/2	a33 1/2	5	34 1/2 July	40 May
Marchant Calculators	5	32 1/2	32 1/2	33 1/4	3,680	23 Jan	35 1/2 July
Martin Co (Glenn)	1	40	36 1/2	40 1/2	1,608	31 1/2 Apr	40 1/2 Aug
Matson Navigation Co (Un)	1	33 1/2	33 1/2	34	865	32 1/2 Jun	36 1/2 May
McKesson & Robbins Inc (Un)	1 1/2	---	49	49	100	46 Apr	52 Aug
Meier & Frank Co Inc.	10	---	15 1/2	15 1/2	130	15 1/2 Feb	16 1/2 Jan
Merck & Co Inc (Un)	16 1/2c	---	33 1/2	33 1/2	475	25 1/2 Feb	34 1/2 Jan
Merrill Petroleum Ltd.	1	---	a17 1/2	a17 1/2	15	12 1/2 Jan	21 1/2 Mar



# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

## San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Merritt Chapman & Scott	12 1/2	15c	20 1/2 20 1/2	100	18 May	21 1/2 Aug
Mindanao Mother Lode Mines	10	15c	15c 16c	106,250	10c Aug	23c Jun
Mission Develop Co (Un)	5	36 1/2	36 1/2 36 1/2	100	30 Jan	38 1/2 Jun
M J M & M Oil Co (Un)	10	61c	60c 64c	5,854	41c Jan	1.00 Apr
Monsanto Chemical	2	40 1/2	40 1/2 40 1/2	925	40 1/2 Aug	44 1/2 July
Montana-Dakota Utilities (Un)	5	42 1/2	42 1/2 42 1/2	75	24 1/2 Apr	27 1/2 Aug
Montgomery Ward & Co (Un)	1	41 1/2	41 1/2 42 1/2	1,070	41 1/2 Aug	44 1/2 July
Morris (Philip) & Co (Un)	5	45	45 45	335	44 1/2 Jun	46 1/2 July
National Automotive Fibres	1	13 1/2	13 1/2 13 1/2	120	12 1/2 July	16 1/2 Mar
National Distillers Products (Un)	1	27	27 27 1/2	872	21 Feb	27 1/2 Aug
National Gypsum (Un)	1	53 1/2	53 1/2 53 1/2	55	47 Jan	60 May
Natomas Company	1	6 1/2	6 1/2 6 1/2	5,200	5 1/2 July	8 1/2 Mar
New England Electric System (Un)	1	17 1/2	17 1/2 17 1/2	128	16 1/2 Aug	17 1/2 Mar
N Y Central RR (Un)	1	36 1/2	36 1/2 37 1/2	370	36 1/2 Jun	47 Jan
Niagara Mohawk Power	1	31 1/2	30 1/2 31 1/2	591	28 1/2 Jun	34 1/2 Feb
Norris Oil Co	1	3	3 3	500	2 1/2 Aug	3 1/2 Aug
North American Aviation new (Un)	1	45	45 45	512	44 1/2 Aug	45 1/2 Aug
North Amer Invest 5 1/2 % pfd	25	21 1/2	21 1/2 21 1/2	100	20 1/2 May	23 1/2 Feb
Northern Pacific Rwy (Un)	1	39 1/2	39 1/2 39 1/2	140	37 Jun	42 1/2 July
Oahu Sugar Co Ltd (Un)	20	18 1/2	18 1/2 18 1/2	100	14 1/2 Mar	18 1/2 Aug
Occidental Petroleum Corp	20c	1.90	1.90 1.90	100	45c Jan	2.70 Feb
Oceanic Oil Co	1	3 1/2	3 1/2 3 1/2	1,980	2 1/2 July	3 1/2 Mar
Ohio Edison Co (Un)	12	52 1/2	52 1/2 52 1/2	10	49 1/2 Jan	55 1/2 Aug
Ohio Oil Co	1	39 1/2	39 1/2 39 1/2	245	34 1/2 Jan	46 1/2 Apr
Olin Mathieson Chemical Corp	1	57 1/2	57 1/2 57 1/2	353	52 1/2 Jan	61 1/2 Aug
Pacific Coast Aggregates	5	17 1/2	17 1/2 17 1/2	3,953	12 1/2 Jan	19 1/2 July
Pacific Gas & Electric common	25	50 1/2	50 1/2 50 1/2	5,166	48 1/2 Jan	53 1/2 Mar
5% 1st preferred	25	33 1/2	33 1/2 33 1/2	826	32 1/2 Aug	37 Jan
5 1/2 % 1st pfd	25	28 1/2	28 1/2 29	902	28 1/2 Aug	33 1/2 Feb
5% 1st pfd	25	27 1/2	27 1/2 27 1/2	75	27 Aug	30 1/2 Mar
5% red 1st pfd	25	26 1/2	26 1/2 26 1/2	88	27 Aug	28 1/2 Jan
5% red 1st pfd ser A	25	26 1/2	26 1/2 26 1/2	30	26 Aug	29 1/2 Jan
4.80% red 1st preferred	25	25 1/2	25 1/2 25 1/2	70	24 Aug	27 Feb
4.50% red 1st preferred	25	23 1/2	23 1/2 23 1/2	410	23 1/2 Aug	26 1/2 Feb
4.36% red 1st preferred	25	37 1/2	37 1/2 37 1/2	1,725	37 1/2 Jun	40 Jan
Pacific Lighting Corp common	1	94 1/2	94 1/2 95	40	94 Aug	103 1/2 Feb
4.50 preferred	1	17 1/2	17 1/2 18 1/2	811	12 1/2 Jan	20 1/2 July
Pacific Petroleum Ltd	1	129 1/2	129 1/2 131 1/2	1,176	129 1/2 Aug	142 1/2 July
Pacific Tel & Tel common	100	4 1/2	4 1/2 5 1/2	9,118	4 1/2 Aug	5 1/2 Aug
Rights	1	17 1/2	17 1/2 18 1/2	808	16 1/2 Jan	21 Mar
Pan American World Airways (Un)	1	33	33 33	165	30 1/2 May	36 Jan
Paramount Pictures Corp (Un)	1	23	23 23	147	23 Feb	28 Apr
Pennsylvania RR Co (Un)	50	21 1/2	21 1/2 21 1/2	64	20 1/2 Jan	25 1/2 May
Pepsi Cola Co (Un)	33 1/2	1.60	1.60 1.80	6,369	1.10 Jan	1.80 Jan
Petrocarbon Chemicals	10c	66 1/2	67 67	360	56 Jan	75 1/2 Mar
Phelps Dodge Corp (Un)	12 1/2	52 1/2	52 1/2 54 1/2	50	49 1/2 Jun	55 Jul
Phillips Petroleum Co (Un)	5	52 1/2	52 1/2 54 1/2	905	49 1/2 Jun	55 Jul
Pioneer Mill Co Ltd (Un)	20	18 1/2	18 1/2 18 1/2	10	13 1/2 Mar	19 Aug
Puget Sound Pulp & Timber com new	3	19 1/2	19 1/2 19 1/2	120	19 1/2 Aug	22 July
Pullman Inc (Un)	1	66 1/2	66 1/2 67 1/2	89	65 1/2 Feb	72 1/2 Jan
Pure Oil Co (Un)	5	44 1/2	44 1/2 44 1/2	260	39 1/2 Jan	48 1/2 May
Radio Corp of America (Un)	1	41 1/2	41 1/2 41 1/2	305	41 1/2 Jun	50 1/2 Mar
Ry Equipt & Realty Co Ltd com	1	5 1/2	5 1/2 5 1/2	200	4 1/2 Mar	6 May
Raytheon Mfg Co (Un)	5	14 1/2	14 1/2 15 1/2	415	13 1/2 July	19 1/2 Mar
Republic Pictures (Un)	50c	6 1/2	6 1/2 6 1/2	10	7 1/2 Mar	7 1/2 Feb
Republic Steel Corp (Un)	10	51	51 51 1/2	1,665	43 1/2 Feb	53 1/2 Aug
Rehall Drug Inc Co (Un)	2.50	10 1/2	10 1/2 10 1/2	50	9 1/2 Feb	10 1/2 Aug
Reynolds Tobacco class B (Un)	10	53 1/2	53 1/2 54 1/2	228	50 Mar	56 1/2 Aug
Rheem Manufacturing Co	1	21 1/2	21 1/2 22	1,226	21 1/2 Aug	37 1/2 Mar
Richfield Oil Corp	1	75	75 75	160	71 Feb	83 1/2 Apr
Riverside Cement Co "A" (Un)	25	29 1/2	29 1/2 30 1/2	230	29 Apr	32 1/2 Feb
Rohr Aircraft Corp (Un)	1	29	29 29	180	21 1/2 May	30 1/2 Aug
Roos Bros	1	40 1/2	40 1/2 41	50	40 1/2 Aug	44 Jan
Royal Dutch Petroleum	50 florins	102 1/2	102 1/2 102 1/2	261	81 Jan	112 1/2 July
Safeway Stores Inc	5	56 1/2	56 1/2 56 1/2	145	50 1/2 Feb	59 1/2 July
St Joseph Lead (Un)	10	45 1/2	45 1/2 45 1/2	80	44 1/2 July	51 1/2 Mar
St Louis-San Francisco Ry (Un)	1	27 1/2	27 1/2 27 1/2	65	28 Jun	32 1/2 Mar
St Regis Paper Co (Un)	1	53 1/2	53 1/2 53 1/2	219	41 1/2 Feb	59 1/2 Aug
San Diego Gas & Elec com	10	23 1/2	23 1/2 23 1/2	151	18 1/2 Jan	23 1/2 Aug

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
San Maurice Mining	p.10	4c	4c 4c	38,500	4c Jan	10c Mar
Schenley Industries (Un)	1.40	18 1/2	18 1/2 19 1/2	20	18 1/2 July	22 1/2 Mar
Scott Paper Co	1	68 1/2	68 1/2 68 1/2	183	66 May	74 1/2 July
Seaboard Finance Co (Un)	1	18 1/2	18 1/2 18 1/2	200	17 1/2 May	19 1/2 Mar
Shasta Water Co (Un)	2.50	6	6 6	150	4 1/2 Jan	7 Mar
Shell Oil Co	7 1/2	84	84 95	361	64 Jan	97 Aug
Signal Oil & Gas Co class A	1	45	45 45	100	31 1/2 Jan	46 1/2 July
Sinclair Oil Corp (Un)	1	62 1/2	62 1/2 62 1/2	35	56 1/2 Jan	69 1/2 Apr
Socony Mobil Oil Co (Un)	15	49 1/2	49 1/2 49 1/2	306	55 Aug	61 1/2 May
Socony Mobil Oil Co com (Un)	1	49 1/2	49 1/2 49 1/2	950	47 1/2 May	53 1/2 July
4.48% conv preferred	25	40 1/2	40 1/2 40 1/2	101	40 1/2 May	45 1/2 Aug
4.32% preferred	25	23 1/2	23 1/2 23 1/2	375	23 1/2 Aug	26 1/2 Jan
Southern Cal Gas Co pfd ser A	25	30	30 30	80	30 Aug	35 1/2 Jan
Southern Calif Petroleum	2	8	8 8	100	6 1/2 Jun	8 1/2 Mar
Southern Co (Un)	5	48 1/2	48 1/2 49 1/2	50	48 1/2 Aug	53 1/2 Mar
Southern Pacific Co	1	48 1/2	48 1/2 49 1/2	2,225	44 July	45 1/2 Jun
Southern Railway Co (Un)	1	42 1/2	42 1/2 42 1/2	50	42 1/2 May	43 1/2 July
Southwestern Public Service	1	26 1/2	26 1/2 26 1/2	30	25 1/2 May	29 Apr
Sperry Rand Corp	50c	25 1/2	25 25 1/2	1,547	23 1/2 Jan	25 1/2 Apr
Spiegel Inc common	2	13 1/2	13 1/2 13 1/2	90	13 1/2 Aug	15 1/2 Mar
Standard Brands Inc (Un)	1	43 1/2	43 1/2 43 1/2	112	38 1/2 July	43 1/2 May
Standard Oil Co of California	6 1/2	50 1/2	49 1/2 51	8,610	49 1/2 Aug	53 1/2 July
Standard Oil Co (Ind)	26	61	61 61 1/2	702	48 1/2 Jan	65 Aug
Standard Oil Co of N J (Un)	7	56 1/2	55 1/2 56 1/2	1,589	50 1/2 Jan	62 1/2 Apr
Stanley Warner Corp (Un)	5	14 1/2	14 1/2 14 1/2	10	15 1/2 Jun	16 1/2 Feb
Stauffer Chemical Co	10	75 1/2	75 1/2 77 1/2	144	52 1/2 Feb	80 Aug
Sterling Drug Inc (Un)	5	54 1/2	54 1/2 54 1/2	66	51 Feb	57 1/2 May
Studebaker Packard	10	6 1/2	6 6 1/2	2,367	6 Aug	10 1/2 Feb
Sunray Mid-Continent Oil (Un)	1	28	28 28 1/2	550	22 1/2 Jan	30 July
Sylvania Electric Products	7.50	51 1/2	51 1/2 53 1/2	118	42 1/2 Feb	55 1/2 Aug
Texas Co (Un)	25	62 1/2	62 1/2 62 1/2	602	62 1/2 Aug	63 1/2 Aug
Texas Gulf Sulphur Co (Un)	1	31 1/2	31 1/2 32 1/2	1,040	31 Jun	38 1/2 Mar
Textron Inc common	50c	22 1/2	22 1/2 22 1/2	330	22 1/2 July	29 1/2 Apr
Tidewater Oil Co common	10	39 1/2	39 1/2 41	489	33 1/2 Jan	47 1/2 Mar
Transamerica Corp	2	37 1/2	37 1/2 38	2,132	37 1/2 Aug	45 1/2 Apr
Trans World Airlines Inc	5	19 1/2	19 1/2 20 1/2	63	21 Aug	27 Mar
Tri-Continental Corp (Un)	1	27 1/2	27 1/2 27 1/2	225	24 1/2 Jan	28 1/2 Aug
Warrants (Un)	1	12 1/2	12 1/2 12 1/2	100	9 1/2 Jan	13 1/2 July
Union Carbide & Carbon (Un)	1	118 1/2	118 1/2 118 1/2	507	103 1/2 Jan	130 1/2 July
Union Electric Co of Mo (Un)	10	27 1/2	27 1/2 27 1/2	535	27 Jun	29 1/2 Jan
Union Oil Co of Calif	25	55 1/2	55 1/2 56 1/2	1,324	52 1/2 Jan	65 Apr
Union Pacific Ry Co (Un)	10	31 1/2	31 1/2 31 1/2	938	31 1/2 Aug	35 1/2 May
Union Sugar common	12 1/2	18 1/2	18 1/2 19 1/2	250	17 1/2 Jan	21 1/2 Mar
United Aircraft Corp com (Un)	5	84 1/2	80 1/2 85 1/2	2,858	63 1/2 May	85 1/2 Aug
United Air Lines Inc	10	38 1/2	38 1/2 39 1/2	325	36 1/2 Feb	43 1/2 Mar
United Corp (Un)	1	6 1/2	6 1/2 6 1/2	300	6 1/2 Jun	7 Jan
United Fruit Co	1	49 1/2	49 1/2 49 1/2	230	49 1/2 Aug	54 1/2 Mar
United Gas Corp (Un)	10	32 1/2	32 1/2 33 1/2	1,320	29 May	34 1/2 Aug
U S Plywood Corp	1	43 1/2	43 1/2 43 1/2	470	37 1/2 Feb	50 1/2 July
U S Rubber (Un)	5	51 1/2	51 1/2 51 1/2	231	49 1/2 May	59 Mar
U S Steel Corp common	16 1/2	64 1/2	62 1/2 64 1/2	2,029	51 1/2 Jan	68 1/2 Aug
Universal Consolidated Oil	10	61 1/2	60 1/2 61 1/2	700	58 1/2 Feb	68 1/2 July
Utah-Idaho Sugar Co (Un)	5	4 1/2	4 1/2 4 1/2	25	4 May	5 Mar
Vanadium Corp of Amer (Un)	1	48 1/2	48 1/2 48 1/2	40	42 Mar	54 1/2 May
Victor Equipment Co	1	17 1/2	17 1/2 18	310	14 1/2 Jan	18 Aug
Warner Bros Pictures (Un)	5	27 1/2	27 1/2 27 1/2	145	19 Jan	27 1/2 Aug
Westates Petroleum com (Un)	1	1.00	98c 1.00	495	96c Aug	1.40 Jan
Preferred (Un)	1	11 1/2	11 1/2 11 1/2	410	10 1/2 Feb	13 1/2 Apr
West Coast Life Insurance (Un)	5	22 1/2	22 1/2 22 1/2	14	46 July	58 1/2 Mar
Western Air Lines Inc (Un)	1	22 1/2	22 1/2 22 1/2	137	20 July	23 1/2 Aug
Western Dept Stores	25c	13	12 1/2 13	1,327	12 1/2 July	14 Mar
Western Pacific Railroad Co common	1	71 1/2	71 1/2 72 1/2	31	63 1/2 Feb	84 1/2 May
Western Union Telegraph (Un)	2.50	20	20 20 1/2	505	19 1/2 Jun	22 1/2 Mar
Westinghouse Air Brake (Un)	10	31 1/2	31 1/2 31 1/2	150	30 Feb	36 1/2 July
Westinghouse Elec Corp (Un)	12 1/2	56 1/2	56 1/2 57 1/2	992	51 1/2 Jun	62 1/2 Mar
Wheeling Steel Corp (Un)	10	58 1/2	58 1/2 58 1/2	220	46 1/2 Feb	61 Aug
Wheelworth (F W) (Un)	10	46 1/2	46 1/2 46 1/2	204	45 1/2 Jun	50 Mar
Yellow Cab Co common	1	9 1/2	9 1/2 9 1/2	110	8 1/2 Jan	10 1/2 Apr
Youngstown Sheet & Tube (Un)	1	97 1/2	97 1/2 97 1/2	225	84 Jan	102 Apr

# CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

## Montreal Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices		Low	High	Low	High
Abitibi Power & Paper common.....	*	38½	37½ 40	9,151	34½	Jan	43½	Aug
4½ % preferred.....	20	24½	24½ 25	415	23	Jun	26½	Jan
Acadia Atlantic Sugar com.....	*	--	a9½ a9½	11	9½	Aug	12½	Apr
Agnew-Surpass Shoe.....	*	--	7¼ 7¼	620	7¼	Aug	8½	Jan
Algoma Steel.....	*	115	115 119	1,675	93	Feb	127	July
Aluminium Ltd.....	*	134	132 137	3,701	100	Jan	147	July
Aluminium Co of Canada 4% pfd.....	25	23¾	23¾ 24¾	1,220	23	May	26	Jan
4½ % preferred.....	50	49	49 49¾	1,240	49	Aug	52½	Feb
Anglo Canadian Pulp pfd.....	50	--	a52 a52	5	51½	July	54	Feb
Anglo Can Tel Co 4½ % pfd.....	50	43	43 44½	165	43	Aug	50½	Mar
Argus Corp Ltd common.....	*	--	20¾ 20¾	300	20¾	Aug	25½	Apr
\$2.50 preferred.....	10	--	a45½ a45½	1	45	Aug	47½	July
\$2.40 preferred.....	50	56	56 56	405	54	Aug	57½	Jan
Asbestos Corp.....	*	41	40½ 41½	585	38	May	45	Mar
Atlas Steels Ltd.....	*	30½	30½ 32	1,925	17½	Feb	34¼	Aug
Bailley Selburn preferred.....	25	39	38 39	300	25	Jan	39½	Aug
Bank of Montreal.....	10	56	55½ 57¼	1,757	47½	Jan	62	Aug
Bank of Nova Scotia.....	10	58½	58½ 60½	1,333	54	Jun	68½	Apr
Rights.....	10	4.00	4.00 4.30	9,445	3.00	Jun	5¼	Aug
Banque Canadienne Nationale.....	10	--	44½ 44¾	490	39¼	May	48¾	July
Bathurst Pow & Pap class A.....	*	--	63 63	555	62	Jun	65	Jan
Class B.....	*	45	45 47	355	37	Jun	54½	Aug
Bell Telephone.....	25	47¾	47 48½	6,379	45½	Jun	51¾	Mar



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
Distillers Seagrams	2	34 3/4 35 1/4	2,619	33 1/4 May 39 1/4 Mar
Dominion Bridge	21 1/2	21 1/2 22 1/4	1,481	19 1/2 July 24 Mar
Dominion Coal 6% preferred	25	9 1/2 9 1/2	260	8 1/2 July 10 1/4 Mar
Dominion Corsets	15 1/2	15 1/2 15 1/2	30	11 Jan 14 Aug
Dominion Foundries & Steel com.	34 1/2	34 3/4 35 1/4	623	27 1/2 Jan 35 1/2 Aug
Dominion Glass common	49	49 50 1/2	461	40 Feb 52 1/2 Aug
7% preferred	20	15 15	205	15 Aug 17 1/2 Jan
Dominion Steel & Coal	22 1/2	21 3/4 22 1/2	4,149	17 1/2 Jan 24 1/2 Aug
Dominion Stores Ltd.	43	43 43 1/4	620	32 Jan 44 Aug
Dominion Tar & Chemical common	15 1/2	14 1/2 15 1/2	10,615	12 1/2 Jan 18 1/2 July
Rights	1.50	1.45 1.65	70,763	1.45 Aug 2.15 July
Dominion Textile common	8	8 8 1/2	4,705	7 1/2 May 9 Jan
7% preferred	100	140 140	20	138 Feb 141 Jan
Donohue Bros Ltd.	33	33 34	300	31 Jan 44 1/2 Mar
Dow Brewery Ltd.	35	35 35	1,117	31 Jan 36 Jun
Du Pont of Canada Sec com.	23 1/2	23 1/2 24	1,576	23 1/2 Aug 29 1/2 Apr
Dupuis Freres class A	50	48 1/2 48 1/2	50	8 1/2 July 9 1/2 Jan
Eddy Paper Co class A pfd.	20	54 1/2 54 1/2 58 1/2	470	54 1/2 Aug 68 Mar
Electrolux Corp	1	13 1/2 13 1/2	25	12 1/2 Jun 15 1/2 Jan
Famous Players Canadian Corp.	1	18 17 1/2 18	541	13 May 22 Feb
Ford Motors	5	57 56 1/2 57	217	52 May 58 1/2 July
Foundation Co of Canada	22	22 23	1,165	22 Aug 28 Mar
Fraser Co's Ltd common	40 1/4	40 40 1/4	8,416	31 1/4 Jan 41 Aug
Gatineau Power common	31	31 31 1/2	1,130	26 1/2 Jun 32 Jan
5% preferred	100	110 1/2 110 1/2	5	110 Apr 115 Jan
General Bakeries Ltd.	5 1/2	5 1/2 5 1/2	300	5 1/2 Aug 7 Feb
General Dynamics	3	75 1/2 75 1/2	1,130	57 Jun 77 Aug
General Motors	5	46 46	250	41 1/2 May 48 Mar
General Steel Wares com.	8 1/2	8 1/2 8 1/2	125	8 1/2 Aug 11 Jan
Goodyear Tire 4% pfd inc 1927	50	50 50 1/2	110	50 May 53 Jan
Lakes Paper Co Ltd.	47	47 47 1/2	1,345	42 1/2 Jan 46 Apr
Gypsum Lime & Alabas.	37	37 37 1/2	650	33 Jun 38 Jun
Home Oil class A	2	14 1/4 14 1/4	1,922	10 1/2 Feb 16 1/2 Aug
Class B	14	13 1/2 14	400	10 Feb 15 1/2 Mar
Howard Smith Paper common	46 1/2	46 47	4,219	40 Jan 48 1/2 May
\$2.00 preferred	50	45 45	50	45 Aug 50 Jan
Hudson Bay Mining	86 1/4	86 1/4 87 1/4	1,105	64 Jan 97 July
Husky Oil	12 1/4	12 1/2 13	760	8.60 Jan 13 1/2 Aug
Imperial Oil Ltd	58	56 59 1/2	7,035	36 1/2 Jan 62 1/2 Aug
Imperial Tobacco of Canada com.	11 1/2	11 1/2 12	2,335	10 1/2 Jun 12 1/2 Mar
6% preferred	11	6 1/2 6 1/2	200	6 1/2 July 6 1/2 Jan
Industrial Acceptance Corp common	57	57 59	2,025	50 May 59 1/2 July
\$4.50 preferred	100	a99 a99	5	96 1/2 May 101 1/2 Aug
\$2.25 preferred	50	48 48 1/2	55	48 July 50 1/2 Feb
Inland Cement preferred	18 1/2	18 1/2 18 1/2	777	15 Mar 19 1/2 Aug
International Bronze common	14 1/4	14 1/4 14 1/4	100	10 Feb 16 1/2 Aug
6% preferred	25	24 24	100	22 1/2 Jan 24 1/2 July
Int Nickel of Canada common	102 1/2	101 105 1/2	2,781	78 1/2 Jan 110 1/2 Aug
7% preferred	100	128 127 128	265	127 Jan 131 1/2 Mar
International Paper common	7.50	123 122 1/2 124 1/2	392	109 Feb 142 1/2 May
International Petroleum Co Ltd.	279	279 280	300	190 Feb 290 Aug
International Power	279	279 280	300	190 Feb 290 Aug
International Utilities Corp common	5	a50 a50 1/2	103	38 1/2 Jan 55 July
Interprovincial Pipe Lines	5	44 1/2 43 1/2 46 1/2	2,522	27 1/2 Jan 50 Aug
Jamaica Public Service Co Ltd—	100	106 106	45	106 Feb 106 Feb
7% preferred	100	106 106	45	106 Feb 106 Feb
Labatt Ltd (John)	21 1/2	21 1/2 21 1/2	200	21 Aug 24 Jan
Laurie Secord Candy Shops	3	a19 a19	50	18 1/2 May 19 1/2 Feb
Laurentide Acceptance class A	10 1/2	10 1/2 10 1/2	325	9 1/2 Jun 11 Mar
Lower St Lawrence Power	19	18 1/2 19	295	18 1/2 Aug 26 1/2 Jan
MacMillan & Bloedel class B	37 1/2	37 40 1/2	3,450	37 Aug 48 Mar
Mailman Corp Ltd priority	100	29 29	100	25 Jan 29 Aug
5% preferred	100	98 99	175	94 Feb 100 1/2 Feb
Massey-Harris-Ferguson common	7 1/2	7 1/2 7 1/2	4,842	7 1/2 Aug 9 1/2 Feb
Preferred	100	92 1/2 93	156	92 1/2 Aug 103 1/2 Feb
McColl Frontenac Oil	57	57 61	1,450	41 1/2 Jan 67 1/2 Aug
Mitchell (Robt) class A	15	a12 1/2 a12 1/2	15	11 1/2 Mar 15 May
Class B	2.50	2.50	105	2.50 Aug 3.50 Mar
Molson Breweries class A	23 1/4	23 1/4 24	705	23 Jun 27 1/2 Jan
Class B	23 1/4	23 1/4 24	450	22 Aug 27 Jan
Montreal Locomotive	17	16 1/2 17	425	16 Jun 18 Jan
Morgan & Co common	19 1/2	19 1/2 19 1/2	10	19 1/2 Aug 25 1/2 Apr
4% preferred	100	100 1/4 100 1/4	10	100 1/4 Aug 105 Feb
National Steel Car Corp	29 1/2	29 29 1/2	551	28 Jan 34 Apr
Noranda Mines Ltd	64	62 66 1/4	4,507	51 1/2 Jan 66 1/2 Aug
Ontario Flour Mills common	39	38 39	255	37 1/2 Jun 51 1/2 Jan
Ontario Steel Products	28 1/2	28 1/2 28 1/2	25	23 May 28 1/2 Aug
Penmans common	25 1/4	25 25 1/2	555	22 Jan 26 May
Placer Development	49 3/4	49 3/4 51	1,411	49 3/4 Aug 62 1/4 Apr
Powell River Company	x63	x63 65	624	53 Feb 70 1/2 Aug
Power Corp of Canada	67	67 71	1,266	50 Jan 78 1/2 Aug
Price Bros & Co Ltd common	94	94 94	145	94 Aug 100 Jan
4% preferred	100	100 1/4 100 1/4	175	11 1/2 Feb 14 1/2 Feb
Provincial Transport	27 1/2	27 27 1/2	1,045	26 1/2 July 30 1/4 Mar
Robertson Company (James)	19	a18 a18	20	18 1/2 July 21 1/4 May
Rolland Paper class A	19	19 19	155	17 1/2 Mar 21 1/2 Apr
Class B	19 1/2	19 1/2 19 1/2	110	16 1/2 Feb 21 Apr
Royal Bank of Canada	65 1/4	65 1/4 65 1/4	2,865	56 1/4 May 68 Aug
Bonville Oil Co Ltd common	15 1/2	15 1/2 16 1/2	2,085	12 1/2 Feb 18 Aug
Preferred	25	30 30	150	28 1/2 Feb 31 1/4 Aug
St Lawrence Cement	75	74 77	230	16 1/2 May 18 Apr
St Lawrence Corp common	75	74 77	745	74 Aug 92 Apr
Preferred	100	100 100	255	100 Aug 102 1/2 July
Shawinigan Water & Power common	84 1/4	84 1/2 89	1,838	68 1/4 Jan 95 1/4 Aug
Series A 4% preferred	50	45 46	230	45 Aug 52 1/2 Mar
Sherwin Williams of Canada	41	41 41	50	40 Jun 45 Jan
Sick's Breweries common	25 1/4	25 1/4 25 1/4	305	25 July 29 Mar
Simon (H) & Sons common	11	11 11	100	11 Aug 12 Apr
Simpsons Ltd	24 1/2	22 1/2 24 1/2	315	17 Feb 24 1/2 July
Southern Canada Power	52 1/2	52 1/2 54	130	49 Feb 55 1/2 July
Steel Co of Canada	68	68 70	2,749	57 1/2 Jan 80 Mar
Steinbergs Ltd 5 1/4% pfd.	102	102 102 1/2	200	101 Jun 104 1/2 July
Toronto-Dominion Bank	9.85	9 1/2 10 1/4	8,775	40 1/2 Jun 55 May
Triad Oils	17 1/4	17 1/2 17 1/2	490	14 1/2 Feb 18 Aug
United Steel Corp	17 1/4	17 1/2 17 1/2	490	14 1/2 Feb 18 Aug

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
Wabasso Cotton	72 1/2	71 1/4 72 1/2	759	14 1/4 Feb 18 Aug
Walker Gooderham & Worts	22	22 22 1/2	620	65 1/4 May 75 Mar
Weston (Geo) class A	22	a22 1/2 a22 1/2	425	21 1/4 Apr 35 Jan
Class B	50	a12 1/2 a12 1/2	5	22 May 35 1/2 Jan
Winnipeg Central Gas	50	a12 1/2 a12 1/2	5	11 1/4 Mar 15 1/2 May
Zellers Limited common	50	49 1/4 49 1/4	560	22 1/2 Apr 26 1/2 Aug
Preferred	50	49 1/4 49 1/4	560	47 Aug 52 Jun

## Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High
Abitibi Lumber & Timber	1.45	1.25 1.45	109,200	70c Apr 1.75 July
Anglo-Can Pulp & Paper Mills Ltd.	11 1/2	11 11 1/2	1,040	43 1/4 Feb 51 1/4 Mar
Anglo-Nfld Development Co Ltd.	11 1/2	11 11 1/2	2,100	11 Jun 13 1/4 Apr
Belmont Stores Ltd common	15 1/4	15 1/4 15 1/4	125	5 1/2 Jun 10 Aug
British Columbia Packers Ltd cl B	19 1/4	19 1/4 20 1/4	100	13 Apr 15 1/4 Aug
Brown Company	19 1/4	19 1/4 20 1/4	4,205	17 1/2 Jan 24 1/2 Apr
Canada & Dominion Sugar	24	23 1/2 24	627	20 1/2 Jan 24 1/2 Mar
Canada Packers Ltd class B	38 1/4	38 39 1/4	725	34 Jun 39 1/4 Aug
Canadian Dredge & Dock Co Ltd.	20 1/2	20 1/2 21 1/4	900	19 1/2 May 29 July
Canadian Gen Investments Ltd.	30 1/2	30 1/2 30 1/2	35	28 1/2 Jan 30 1/2 Apr
Canadian Ingersoll Rand Co Ltd.	130	130 130	10	86 Mar 130 Aug
New common	40 1/4	40 40 1/4	180	40 Aug 40 1/4 Aug
Canadian Marconi Co	4.50	4.50 4.60	500	4.35 May 6.50 Jan
Canadian Power & Paper Inv Ltd.	8	8 8	114	5 1/2 Jan 9 Aug
Catell Food Products Ltd class A	a25	a25 a25	8	25 July 28 Apr
Consolidated Paper Corp Ltd.	42	41 43	5,183	33 1/2 Jan 47 July
Dominion Engineering Works Ltd.	24	24 24	1,005	22 Jan 26 1/2 Apr
Dominion Oilcloth & Linoleum Co Ltd.	33 1/4	33 1/4 33 1/4	175	33 1/4 July 36 1/2 Apr
East Kootenay Power 7% pfd.	100	a80 a80	10	70 Mar 70 Mar
Fleet Manufacturing Ltd.	1.10	1.10 1.15	1,300	1.10 Aug 1.90 Jan
Ford Motor Co of Can class A	122 1/2	122 123 1/2	835	109 1/2 May 138 Jan
Hotel de LaSalle Inc.	25	25 25	25	25 Aug 25 Aug
Lambert, Alfred, Inc class A	14	14 14	500	13 Feb 17 Mar
Lowney Co Ltd (Walter M)	22	22 22 1/2	1,045	22 Feb 22 1/2 Jun
McCull-Fontenac Oil 4% pfd.	97	97 97	2	96 July 100 Jan
Melchers Distilleries Limited com.	a5.00	a4.00 a5.00	200	4 Jun 6 Feb
6% preferred	12	12 12	94	11 Mar 12 Jan
Mexican Light & Pow Co Ltd com 13.50	15 1/2	15 1/2 15 1/2	301	14 1/4 Aug 18 Mar
Mica of Canada Ltd.	3.00	2.55 3.00	2,600	1.75 Apr 4.30 July
Minnesota & Ontario Paper Co.	35 1/2	35 1/2 36 1/4	400	33 1/2 Feb 42 Apr
Moore Corp Ltd common	54	54 54 1/2	175	40 Jan 56 Aug
Newfoundland Lt & Pr Co Ltd.	45	46 1/2 46 1/2	120	37 1/2 Jan 50 Apr
Northern Quebec Power Co Ltd.	50	a50 a50	5	48 Jun 52 1/4 Jan
1st preferred	50	a50 a50	5	48 Jun 52 1/4 Jan
Power Corp of Can 6% cum 1st pfd.	47 1/4	47 1/4 47 1/4	450	46 1/2 July 52 1/4 Feb
6% N C part 2nd pfd.	71	70 71	50	68 Feb 73 Jan
Quebec Telephone Corp common	21	20 21	725	18 1/2 May 21 1/2 Feb
Reitmans (Can) Ltd.	17 1/4	17 1/4 18	350	17 Jun 19 1/4 Apr
Southern Canada Power 6% pfd.	135	135 135	15	135 May 145 Jan
Stowell Screw Co Ltd class B	a8 1/2	a9	75	9 Aug 9 Aug
Traders Finance Corp class A	44 1/4	44 1/4 46 1/2	190	40 May 47 Aug
5% red preferred	40	47 47	100	41 Jun 48 1/2 July
Trans-Canada Corp Fund.	12	12 12	475	12 Aug 15 Jan
Trans Mountain Oil Pipe Line Co.	77 1/4	77 82	1,185	44 1/4 Apr 85 1/2 Aug
United Fuel Investments Ltd cl B pfd.	42	42 42	25	39 Aug 42 Aug
Wainwright Producers & Refiners Ltd.	4.10	4.05 4.50	2,200	2 1/2 Feb 6 1/2 Apr
Westell Products Ltd.	a20 1/2	a20 1/2	100	19 Jun 21 Jan
Windsor Hotel Ltd.	40	40 40	55	39 1/2 Jun 47 Mar
Mining and Oil Stocks—				
Alta Mines Ltd.	11c	11c	1,000	9c Jun 15c Feb
Altex Oils Ltd.	28c	30c	1,500	22c Feb 32c Aug
Ameranium Mines Ltd.	18c	16c 19c	29,500	12 1/2c Aug 22c Apr
Anacostia Lead Mines Ltd.	2.60	2.70	400	2.45 Aug 3.70 Apr
Anthracite Mining Corp.	40c	35 1/2c 40c	11,500	35c July 71c Mar
Arcadia Nickel Corp.	3.00	2.80 3.00	8,700	1.51 May 3.30 Apr
Arno Mines Ltd.	15c	13c 17c	18,600	4 1/2c Jan 21c Apr
Ascot Metals Corp Ltd.	19c	19c	1,000	16c Aug 52c Feb
Atlas Sulphur & Iron Co Ltd.	13c	14c	1,650	12c Jun 24c Jan
Aubelle Mines Ltd.	14 1/2c	14 1/2c	1,000	11 1/2c Jan 22c Mar
Auli Metal Mines Ltd.	15 1/2c	15 1/2c	1,000	12c July 21 1/2c Jun
Aumaque Gold Mines Ltd.	17c	17c	1,000	16c Aug 44c Apr
Bailey Selburn Oil & Gas Ltd A	19 1/4	19 20	5,100	9 Jan 20 Aug
Baker Talc Ltd.	95c	90c 1.00	5,600	70c Jun 1.05 Aug
Band-Ore Gold Mines Ltd.	10c	10c 11c	11,000	6 1/2c Feb 14c Apr
Bandawan Mines Ltd.	45c	45c 50c	10,700	45c Aug 1.05 Jun
Barvalley Mines Ltd.	17c	14c 19 1/2c	20,200	9c Jan 23c Apr
Bateman Bay Mining	1.00	80c 1.07	57,300	75c July 1.25 Aug
Beatrice Red Lake Gold Mines Ltd.	13 1/2c	12 1/2c 15c	15,500	10c Apr 18c Jan
Beauchamp Mines Ltd.	2.45	2.45	100	2.05 Mar 3.35 Jan
Bellechasse Mining Corp.	80c	74c 86c	13,000	45c Jan 1.00 Aug
Belle Chibougamau Mines Ltd.	38c	35c 38c	95,700	20c Mar 48c Apr
Bonnyville Oil & Refining Corp.	53c	51c 54c	33,400	45c July 68c Apr
Boreal Rare Metals Ltd Voting Trust	27c	25c 27c	3,300	15c Mar 42c Apr
Bouscadiac Gold Mines Ltd.	a15c	a15c	4,000	18c July 42c Feb
Bouzan Mines Ltd.	2.25	2.25 2.40	10,900	1.15 Jan 3.80 Apr
Brunhurst Mines Ltd.	10c	10c 1.00	1,500	10c Aug



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

Canadian Stock Exchange (Cont.)				STOCKS			
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High
Del Rio Producers Ltd.	1	3.70	3.55 4.25	13,900	1.60 Jan	4.85 Aug	15% Mar
Dome Mines Ltd.	1	14c	14c 14½c	275	13% Jun	15% Mar	26½c Mar
Dominion Asbestos Mines Ltd.	1	16c	15½c 16c	4,000	15c Feb	26½c Mar	3.00 Feb
Duvan Copper Co Ltd.	1	72c	72c 86c	1,600	72c Aug	72c Aug	72c Aug
Eastern Asbestos Co Ltd.	1	85c	78c 85c	10,600	67c July	1.50 Jan	7.80 Jan
Eastern Min & Smelt Corp Ltd.	1	—	6.10 6.10	1,100	5.80 Apr	7.80 Jan	1.19 July
El Pen-Rey Oil & Mines Ltd.	1	54c	48c 75c	50,800	29½c Jun	31c Aug	55c Apr
El Sol Gold Mines Ltd.	1	27c	22c 31c	27,000	10½c Jan	28c Jan	55c Apr
Empire Oil & Minerals Inc.	1	35c	35c 37c	26,000	28c Jan	55c Apr	55c Apr
Fab Metal Mines Ltd.	1	—	25c 25c	1,500	25c July	50c Mar	44 Aug
Falconbridge Nickel Mines Ltd.	1	40½	40 40½	450	29½ Feb	44 Aug	49c Jan
Fano Mining & Exploration Inc.	1	—	21c 26c	4,500	21c Aug	28c Feb	4.75 Apr
Fontana Mines (1945) Ltd.	1	15½c	13c 16c	16,900	12c July	28c Feb	4.75 Apr
Fraser Ltd.	1	—	4.10 4.10	500	3.80 May	42c Mar	42c Mar
Fundy Bay Copper Mines	1	—	21c 24c	7,500	20c Aug	42c Mar	42c Mar
Gaspe Oil Ventures Ltd.	1	22c	20½c 29c	23,400	10c Jun	72c July	65c Apr
Grandines Mines Ltd.	1	32c	30c 33c	17,500	29c Aug	65c Apr	21c Jan
Gul-Por Uranium Mines & Metals Ltd.	1	—	11c 11c	500	11c Aug	21c Jan	19½ Jan
Gunnar Mines Ltd.	1	—	18% 19½	700	16½ Mar	19½ Jan	19½ Jan
Haitian Copper	1	33c	30½c 35c	191,200	28c July	39c July	35½c Apr
Heath Gold Mines Ltd.	1	—	31c 31½c	16,500	19½c Mar	35½c Apr	80c May
Hillcrest Collieries Ltd.	1	—	a70c a70c	100	70c Jan	80c May	30 Mar
Hollinger Cons Gold Mines Ltd.	5	—	28% 29½	1,840	22½ Feb	30 Mar	41c Aug
Hudson-Rand Gold Mines Ltd.	1	—	37c 40c	85,223	9c Jan	41c Aug	41c Aug
Indian Lake	1	—	23c 25c	18,000	19c Jan	85c Feb	1.70 Jan
Inspiration Mining & Dev Co Ltd.	1	—	1.12 1.12	300	1.12 Aug	1.70 Jan	35c Jan
Iso Uranium Mines	1	—	22c 23½c	6,000	21c Jun	35c Jan	2.00 Jan
Israel Continental Oil Co Ltd.	1	—	90c 90c	500	90c Aug	2.00 Jan	2.00 Jan
Jardun Mines Ltd voting trust	1	—	24½c 24½c	1,000	20c Feb	36c Jan	1.30 Apr
Jaye Explorations Ltd.	1	—	1.00 1.06	6,900	77c May	1.30 Apr	1.58 July
Joliet-Quebec Mines Ltd.	1	—	1.08 1.12	3,500	1.00 Jan	1.58 July	1.15 July
Jowsey (R J) Mining Co Ltd.	1	—	a1.25 a1.25	23	1.15 July	1.15 July	1.15 July
Kerr-Addison Gold Mines Ltd.	1	—	19½ 19½	1,100	17½ Jan	21½ July	43c Jan
Kontiki Lead Zinc Mines Ltd.	1	—	15c 17c	8,500	14c July	43c Jan	43c Jan
Labrador Min & Explor Co Ltd.	1	—	22½ 22½	150	18 Feb	24½ Apr	24c Apr
Lingside Copper Mining Co Ltd.	1	—	15c 16c	9,000	15c Feb	24c Apr	2.50 Jan
Lithium Corp of Canada Ltd.	1	—	80c 80c	1,900	65c Aug	2.50 Jan	40c Feb
Louvicourt Goldfield Corp.	1	—	22c 26c	5,000	22c July	40c Feb	40c Feb
Mackeno Mines Ltd.	1	—	48c 61c	33,500	32c Jun	61c Aug	5.20 Apr
Maritime Mining Corp Ltd.	1	—	2.75 2.75	100	2.35 Jan	5.20 Apr	95 Mar
McIntyre-Porcupine Mines Ltd.	5	—	a88 a88	15	80 Jun	95 Mar	56c Aug
Mercedes Exploration Co Ltd.	1	55c	50c 55c	21,229	25½c Jun	56c Aug	5.00 Apr
Merrill Island Mining Ltd.	5	2.95	2.81 3.00	27,600	2.64 Jan	5.00 Apr	22 Mar
Merrill Petroleum Ltd.	1	—	17½ 17½	100	12 Jan	22 Mar	29 Apr
Mining Corp of Canada Ltd.	1	—	25 25	100	22½ Jan	29 Apr	89c July
Mining Endeavor Co Ltd.	1	50c	50c 51c	4,500	50c Aug	89c July	1.40 Jan
Mogador Mines Ltd.	1	—	a90c a90c	100	66c Aug	1.40 Jan	1.74 Mar
Molybdenite Corp of Canada Ltd.	1	—	1.25 1.25	600	1.10 July	1.74 Mar	11½c Jan
Mompas Mines Ltd.	1	—	8c 8½c	4,000	6½c Mar	11½c Jan	5.25 Apr
Montgary Explorations Ltd.	1	2.55	2.51 3.00	192,050	2.00 Jan	5.25 Apr	4.10 Feb
Nesbitt LaBine Uranium Mines Ltd.	1	—	1.30 1.35	8,000	1.30 Aug	4.10 Feb	34c Apr
New Alger Mines Ltd.	1	—	18c 19c	7,000	18c Aug	34c Apr	64c Apr
New Formaque Mines Ltd.	1	40c	32c 42c	79,500	8c Feb	64c Apr	36c Feb
New Goldvue Mines Ltd.	1	—	21c 21c	500	21c Aug	36c Feb	70c Aug
New Jack Lake Uranium Mines Ltd.	1	70c	65c 70c	81,120	14c Mar	70c Aug	5.65 Aug
Newkirk Mining Corp Ltd.	1	5.65	5.25 5.65	6,784	4.50 Apr	5.65 Aug	89c Feb
New Lafayette Asbestos	1	40c	37½c 42c	7,400	35c May	89c Feb	2.05 July
New Pacific Coal & Oils Ltd.	1	1.85	1.82 1.90	7,850	1.48 May	2.05 July	7.40 Apr
New Royan Copper Mines Ltd.	1	4.00	4.00 4.30	4,400	2.40 Feb	7.40 Apr	16c Jan
New Santiago Mines Ltd.	50c	—	14c 14½c	8,750	9c Jun	16c Jan	23c July
New Spring Coulee Oil	1	19c	18c 19c	10,500	9c Jan	23c July	2.90 Aug
New Superior Oils of Canada Ltd.	1	—	2.55 2.55	900	2.55 Aug	2.90 Aug	1.00 Jan
New Vinray Mines Ltd.	1	11c	11c 12½c	16,000	10c Jun	1.00 Jan	5.00 Jan
Nickel Rim Mines Ltd.	1	—	4.10 4.10	1,000	1.39 Jan	5.00 Jan	15c Feb
Nocana Mines Ltd.	1	10½c	10c 10½c	500	10c Aug	15c Feb	7.90 Mar
Normetal Mining Corp Ltd.	1	6.90	6.90 6.90	100	6.60 Jun	7.90 Mar	7.35 Aug
North Canadian Oils Ltd.	25c	—	6.80 6.80	200	5.50 May	7.35 Aug	7.35 Aug
Obalski (1945) Ltd.	1	41c	41c 44c	22,800	30c May	75c Feb	3.25 Aug
Okalta Oils Ltd.	90c	2.85	2.85 3.05	1,800	1.77 Jan	3.25 Aug	1.20 Mar
Opemisco Explorers Ltd.	1	70c	65c 75c	43,700	48c Jun	1.20 Mar	19½ Apr
Opemiska Copper Mines (Quebec) Ltd.	1	15½	14½ 16	6,050	8.50 Feb	19½ Apr	20½ July
Pacific Petroleum Ltd.	1	17½	17½ 18½	1,200	12½ Jan	20½ July	1.70 Aug
Pathfinder Petroleum Ltd.	50c	—	1.62 1.65	600	1.10 Apr	1.70 Aug	1.95 Jun
Phillips Oil Co Ltd.	1	1.50	1.45 1.54	1,700	75c Mar	1.95 Jun	36c Apr
Pitt Gold Mining Co.	1	19c	18c 19c	39,300	15c Mar	36c Apr	33c Mar
Porcupine Prime Mines Ltd.	1	14½c	14c 15c	14,000	13½c Aug	33c Mar	1.43 Aug
Portage Island (Chib) Mines Ltd.	1	85c	78c 105	105,700	27c July	1.43 Aug	4.75 Mar
Quebec Chibougamau Gold Fields Ltd.	1	2.30	2.20 2.35	6,600	1.65 Jun	4.75 Mar	3.45 Apr
Quebec Copper Corp Ltd.	1	1.70	1.70 1.80	2,900	1.70 Aug	3.45 Apr	32c Apr
Quebec Labrador Develop'mt Co Ltd.	1	18c	16c 19c	56,500	10½c Jan	32c Apr	14½ Apr
Quebec Lithium Corp.	1	10½	10 10½	200	10 Aug	14½ Apr	4.50 Feb
Quebec Metallurgical Industries Ltd.	1	3.35	3.35 3.35	600	3.35 Aug	4.50 Feb	30c July
Quebec Oil Development Ltd.	1	11c	10c 12c	71,600	6c Jun	30c July	1.25 Apr
Quebec Smelting Refining Ltd.	1	78c	70c 78c	38,500	44c Feb	1.25 Apr	4.10 Feb
Red Crest Gold Mines	1	29c	26c 30c	258,400	13½c Feb	39c Apr	10½ Apr
Sheritt-Gordon Mines Ltd.	1	—	8.65 8.65	600	7.75 Feb	10½ Apr	16c May
Soma-Duvernay Gold Mines Ltd.	1	—	9½c 10c	6,500	8c Aug	16c May	45c Feb
Standard Gold Mines Ltd.	1	—	28c 30c	5,000	25c July	45c Feb	3.05 Aug
Stanleigh Uranium Mines Corp Ltd.	1	—	2.90 3.00	3,400	2.85 Aug	3.05 Aug	24½ Aug
Steep Rock Iron Mines Ltd.	1	22½	21½ 22½	3,325	15 Jan	24½ Aug	6.60 May
Sullivan Cons Mines	1	4.75	4.75 4.90	300	4.75 Aug	6.60 May	6.60 May
Tache Lake Mines Ltd.	1	66c	52c 69c	408,000	21c Jan	72c Aug	13c Jan
Tandem Mines Ltd.	1	10c	10c 10c	2,000	10c Aug	13c Jan	45c Mar
Tartan Mines Ltd.	1	—	30c 31c	2,500	20c Jun	45c Mar	26c May
Tatin Mines Ltd.	1	12c	12c 14½c	8,000	12c Jan	26c May	85c Feb
Tibbelsmont Gold Fields Ltd.	1	50c	50c 50c	7,000	12½c Jan	85c Feb	70c Jun
Trebtor Mines Ltd.	1	45c	43c 47c	24,300	19c Jan	70c Jun	70c Jun
United Asbestos Corp Ltd.	1	7.10	7.10 7.10	100	6.80 Jun	8.10 Feb	40c Jan
United Montauban Mines Ltd.	1	—	20c 21c	1,500	20c July	40c Jan	48c Mar
Valor Lithium Mines Ltd.	1	25c	25c 30c	19,700	23c July	48c Mar	3.10 Mar
Virginia Mining Corp.	1	2.55	2.10 2.55	29,770	1.98 Jan	3.10 Mar	3.10 Mar
Weedon Pyrite & Copper Corp Ltd.	1	54c	53c 55c	8,300	44c Jan	80c Apr	14½c Apr
Wendell Mineral Products Ltd.	1	8c	8c 8½c	11,000	7c Jan	14½c Apr	1.00 Jan
Westburne Oil Co Ltd.	1	94c	90c 1.00	34,700	59c Jan	1.00 Jan	45c Apr
Westville Mines Ltd.	1	31c	30c 34c	79,500	14½c Feb	45c Apr	45c Apr
Agnew Surpass Shoe Common	—	—	7½ 7½	615	7 Mar	8½ Jan	1.00 Aug
Ajax Petroleum	50c	89c	83c 1.00	39,450	62c Mar	1.00 Aug	90c Feb
Aids Explorations Ltd.	1	25c	25c 30c	23,687	25c Aug	90c Feb	2.00 Aug
Alberta Distillers common	1	1.70	1.60 1.70	4,200	1.40 Apr	2.00 Aug	2.10 Jan
Voting trust cfs.	—	—	1.40 1.45	1,000	1.40 Apr	2.10 Jan	66c July
Alberta Pacific Cons Oils	1	—	60c 61c	5,860	29½c Jan	66c July	19½ Jan
Algoma Uranium	1	18	17½ 18	7,308	13½c Jan	19½ Jan	98 Feb
5% debentures	100	—	94½ 94½	10	94½ May	98 Feb	8.75 Aug
Warrants	—	8.75	8.25 8.75	2,740	6.50 May	8.75 Aug	125 July
Algoma Steel	1	117	115½ 119	947	93 Feb	125 July	147½ July
Aluminium Ltd common	—	—	132 137½	1,261	100 Feb	147½ July	52½ Feb
Aluminium Co 4½% preferred	50	48½	48½ 49	200	48½ Aug	52½ Feb	22½c Aug
Amalgamated Larder Mines	1	—	17c 18c	3,000	11c Apr	22½c Aug	1.50 Apr
American Leduc Petroleum Ltd.	1	1.04	1.00 1.15	260,037	71c Jan	1.50 Apr	2.70 Apr
American Nepheline	50c	—	2.10 2.10	2,700	1.55 Jan	2.70 Apr	7.40 Mar
Amurex Oil Develop.	5	6.70	6.70 6.70	500	5.65 Jun	7.40 Mar	3.70 Apr
Amurex Lead Mines	20c	2.55	2.53 2.70	7,936	2.41 Aug	3.70 Apr	2.50 Jun
Anchor Petroleum	1	15c	15c 16c	14,500	8½c Jan	2.50 Jun	20½ July
Anglo-American Exploration	—	4.75	14½ 15	510	12 Feb	20½ July	53½ Jan
Anglo Canadian Pulp & Paper pfd.	50	51½	51½ 51½	160	51½ Aug	53½ Jan	13½ Jan
Anglo Huronian	—	—	12½ 12½	730	12½ July	13½ Jan	1.98 Jan
Anglic Rouyn Mines	—	1.45	1.38 1.60	23,550	1.00 May	1.98 Jan	28½ Apr
Anthes Imperial	—	26½	25½ 26½	80	24½ Jan	28½ Apr	25½c Apr
Apex Consolidated Resources	—	16c	15c 17c	44,800	11c May	25½c Apr	3.25 Aug
Arcadia Nickel	1	3.00	2.76 3.10	145,525	1.72 May	3.25 Aug	65c Aug
Arcan Corp	—	60c	40c 65c	3,000	35c July	65c Aug	40c Jun
Area Mines	1	—	41c 42c	3,200	40c Jun	65c Aug	25½c Apr
Argus Corp common	—	20½	20½ 20½	765	20½ Aug	25½c Apr	44 Aug
2½% preferred	50	44	44 45	325	44 Aug	47½ July	57½ Jan
\$2.40 preferred	50	56	56 56½	600	53 Feb	57½ Jan	70c Feb
Arjon Gold Mines	1	25c	25c 26c	22,600	15c Jan	70c Feb	52c Feb
Asco Metals Corp	1	18½c	18c 19½c	27,200	18c July	52c Feb	14½ Apr
Ashdown Hardware class B	10	—	13 13	305	12½ July	14½ Apr	6½ July
Ash Temple common	—	6	3.70 3.70	100	3.50 Mar	6½ July	7 Feb
Atlantic Acceptance common	—	6	6 6	100	5½ May	7 Feb	34½ Apr
Atlas Steels	—	30½	30 32	4,732	17½ Feb	34½ Apr	10,000
Atlas Yellowknife Mines	1	—	17c 18c	10,000	13c Jan	27c Apr	21½c Jan
Atlin-Ruffner Mines	1	19c	15c 19c	26,500	11c May	21½c Jan	24c Apr
Aubelle Mines	1	13c	13c 14c	24,450	8c Jan	24c Apr	74c Mar
Aumacho River Mines	1	37c	36c 40c	20,967	35c Apr	74c Mar	46c Apr
Aumache Gold Mines	1	16½c	16c 17c	31,100	16c July	46c Apr	2.05 Jun
Aunor Gold Mines	1	2.06	2.06 2.06	300	2.05 Jun	2.45 Mar	15 July
Auto Electric common	—	14½	14 15	425	10½ Feb	15 July	16½c May
Avilabona Mines Ltd.	1	11c	11c 13c	23,600	9c Jan	16½c May	16½c May
Bagamac Mines	1	9½c	9c 9½c	13,290	9c July	17c Feb	19½
Bailey Selburn Oil & Gas class A	1	19½	18½ 20	15,			



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

STOCKS					STOCKS					
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Calalta Petroleum	25c	1.40	26,075	54c Jan 1.60 Jun	Conwest Exploration	1	6.60 6.90	3,100	5.75 Mar 8.25 July	
Calgary & Edmonton	28	27 1/4 29 3/4	3,915	19 1/2 Jan 33 Aug	Copper Cliff Consol Mining	1	4.00	3.90 4.30	20,235	3.25 Jan 6.60 Apr
Calgary Power common	66 1/2	66 1/2 68	2,060	55 1/2 Mar 105 Feb	Copper Corp Ltd	1	1.60	1.60 1.68	20,250	1.42 Jan 3.00 Apr
5% preferred	100 1/4	104 1/2 105	200	102 1/2 May 32c Mar	Coppercrest Mines	1	60c	57c 62c	11,660	39c May 71c Aug
Callinan Flin Flon	1	18c 21c	27,625	17c Aug 6.75 July	Copper-Man Mines	1	19c	16 1/2c 21c	23,500	15 1/2c Jun 56c Mar
Calvin Cons Oil	1	5.40 5.40	100	5.00 Feb 28 1/2 Mar	Corby (H) Dist class A	1	16	16 1/2c 16 1/2c	890	16 May 17 1/2 Mar
Campbell Chibougamau	1	20 1/4 21 1/2	12,319	17 1/2 July 7.35 Jan	Cosmos Imperial	1	12 1/2	12 1/2 12 1/2	20	11 1/2 Jun 13 1/2 May
Campbell Red Lake	1	5.70	950	5.10 July 4.00 Mar	Coulee Lead Zinc	1	1.20	1.16 1.30	16,900	1.15 Feb 2.18 Apr
Canada Bread common	33 1/2	3.25 3.25	500	2.90 Jun 37 July	Cournot Mining	1	19c	18c 19c	2,766	16c Jun 29c Feb
Canada Cement common	20	33 3/4 34 1/4	1,095	28 1/2 May 32 Feb	Cowichan Copper	1	1.40	1.40	300	1.40 Aug 2.90 May
Preferred	20	29 1/2 30	720	28 1/2 May 32 Feb	Craig Bit	1	6 1/2	6 1/2	100	6 Apr 7 Feb
Canada Crushed Cut Stone	10	35 3/4 35 3/8	310	32 1/2 Jun 39 1/4 Apr	Cree Oil of Canada	1	5.90	5.80 6.35	26,380	3.90 July 6.60 Aug
Canada Iron Foundries common	10	107 1/2 107 1/2	90	101 1/2 Jun 108 Aug	Crestaurum Mines	1	9 1/2c	9 1/2c 9 1/2c	500	8c Feb 16c Apr
4 1/4% pfd	100	165 165	25	150 Apr 168 Aug	Crestbrook Timber common	50	1.10	1.05 1.25	275	1.00 Aug 1.25 Aug
Canada Life Assurance	10	58 1/2 58 1/2	120	58 Jan 62 Feb	Crown Zellerbach	1	25c	25c	12,500	19c Jun 37c Jan
Canada Maltling common	26	23 1/2 23 1/2	525	22 1/2 Aug 26 Mar	Crows Nest Pass Coal	100	57	57 1/2	105	53 Jan 69 Apr
Preferred	26	23 1/2 23 1/2	525	22 1/2 Aug 26 Mar	Crowpat Minerals	1	34c	28c 34c	21,625	28c Aug 73c Feb
Canada Met Explorations	1	1.83 1.95	8,650	1.80 Aug 3.40 Jan	Cusco Mines Ltd	1	17c	16c 18c	6,442	15c July 39c Feb
Warrants	1	85c 95c	3,050	81c July 1.00 July	D'Arcon Mines	1	79c	73c 83c	85,400	30c Jan 1.26 Apr
Canada Oil Lands	3.10	3.00 3.25	4,325	1.80 May 4.00 Apr	Davis Leather class A	1	10	10 1/2	1,200	10 Aug 12 1/2 Jan
Warrants	1.95	1.75 2.00	3,425	92c Jan 2.25 May	Class B	1	3.50	3.50	35	3.50 Mar 4.25 Apr
Canada Packers class A	39 1/2	39 1/2 40	675	37 July 42 May	DeGoursey Brewis Mines	1	45c	45c 46c	7,500	40c Aug 1.00 Mar
Class B	38 1/2	38 1/2 39 1/4	744	33 1/2 Jun 39 1/4 Aug	Deer Horn Mines	1	16c	17c	10,100	15c Aug 47c Mar
Canada Permanent Mtre	20	87 1/2 88 1/2	290	86 Jun 95 1/2 Mar	D'Eloua Gold Mines Ltd	1	45c	47c	1,000	45c July 85c Apr
Canada Southern Oils warrants	1.00	95c 1.00	1,300	55c Mar 1.00 Apr	Delmille Mines	1	19c	23c	9,000	17c Jan 32 1/2c Apr
Canada Steamship Lines	1	4.85	21,882	1.57 Mar 4.65 Aug	Del Rio Producers Ltd	1	70c	70c	500	70c May 87 1/2c Jan
Preferred	12.50	12 1/2 12 1/2	100	12 Jun 13 1/2 Jan	Desmont Mining Corp Ltd	1	3.85	3.50 4.30	71,025	1.42 Jan 4.90 Aug
Canada Wire & Cable class B	1	20 1/2 20 1/2	25	18 1/4 Jan 24 1/2 Aug	Delta Minerals	1	27c	26c 28c	17,800	25 1/2c July 1.00 Apr
Canadian Astoria Minerals	1	36c	13,049	25c Jan 67c Aug	Devon-Leduc Oils	1	14 1/2c	12 1/2c 15c	31,800	12 1/2c Aug 20c Jan
Canadian Admiral Oils	1	53c 60c	5,533	37c Aug 74c July	Diadem Mines	1	1.68	1.60 1.68	10,400	1.45 May 1.99 Apr
Canadian Atlantic Oil	2	7.55	5,093	5.65 Feb 9.00 Apr	Distillers Seagrams	1	30c	28c 32c	22,128	27c Aug 94 1/2c May
Canadian Bank of Commerce	20	53 1/4 53 1/4	1,914	44 1/2 Feb 59 Aug	Dome Exploration (Western)	2.50	34 1/2	34 1/2 36	2,482	33 May 39 1/2 May
Canadian Breweries common	25	27 1/2 27 1/2	5,583	27 Aug 33 1/2 Apr	Dome Mines	1	8.90	8.75 9.25	1,905	5.50 Jan 10 Aug
Preferred	25	28 1/2 28 1/2	755	28 Aug 32 1/2 Apr	Dominion Asbestos	1	15 1/2c	15c 16 1/2c	18,300	15c Feb 28c Apr
Canadian British Empire Oils	100	60c	14,500	55c July 95c Mar	Dominion Coal preferred	25	9c	9c	110	8 1/2 July 10 1/2 Apr
Canadian Cannery	41	40 1/2 41	405	32 1/2 May 42 1/2 May	Dominion Electrohome Ind	1	13	13	200	7 Jan 14 1/2 Aug
Canadian Celanese common	15	14 1/2 15	335	14 1/2 July 21 1/2 Mar	Dominion Foundry & Steel com	100	33 1/2	33 1/2 34 1/2	2,052	27 1/2 Jan 35 1/2 Aug
1 1/4% preferred	25	30 1/2 30 1/2	1,715	29 May 37 Feb	Preferred	100	100	100 101	350	100 July 103 1/2 Feb
Canadian Chemical & Cellulose	9 1/2	9 1/2 9 1/2	1,285	8 1/2 May 11 1/2 Mar	Dominion Magnesium	1	18 1/4	18 1/4	650	12 1/2 Jun 21 1/2 July
Canadian Collieries (Dunsmuir)	3	9 1/2 9 1/2	250	85c Apr 95c Apr	Dominion Scottish Investment com	1	29	29	25	25 1/2 Mar 30 Aug
Preferred	1	92c 92c	7,000	30c Feb 94c Apr	Dominion Steel & Coal	1	23	21 1/4 23	6,200	17 1/2 Jan 25 July
Canadian Deccala Gas warrants	1	7.05 7.05	61,901	2.90 Jan 9.35 July	Dominion Stores	1	42 1/2	42 43 1/4	1,502	32 Jan 44 1/4 Aug
Canadian Devonian Petroleum	7.35	20 1/2 20 1/2	1,680	19 1/2 May 25 1/2 Mar	Dominion Tar & Chemical com	1	15 1/2	14 1/2 15 1/2	14,345	12 1/2 Jan 18 1/2 July
Canadian Dredge & Dock	30c	6.50 6.60	1,030	5.25 Apr 7.50 May	Rights	1	1.50	1.70	38,916	1.50 Aug 2.15 July
Canadian Export Gas Ltd	100	2.40 2.40	14,321	1.99 Mar 2.70 Aug	Dominion Textile common	1	46c	44c 54c	47,500	42c Jan 70c Apr
Canadian Homestead Oils	1	11 10 1/4 11 1/4	1,551	7 1/2 Feb 12 1/2 Jan	Donald Mines	1	14	14	100	13 1/2 July 15 Feb
Canadian Hydrocarbon	1	11 11	100	11 Feb 12 1/2 Jan	Donald Rope class B	1	1.20	1.30	3,000	1.20 Jun 1.60 Jun
Canadian Ice Machine class A	1	41c 41c	3,014	39c Jun 65c Feb	Donnell & Mudge	1	35	35 35	460	31 Jan 36 Jun
Canadian Malartic Gold	28	27 1/2 29	880	32 1/2 Jan 30 Aug	Dow Brewery	1	80c	76c 89c	38,800	76c Aug 3.05 Feb
Canadian Oils Cos common	1	12 12 1/2	780	7 1/2 May 13 1/2 Aug	Duvex Oils & Minerals	1	32c	31c 33 1/2c	119,880	18c Jan 46c Apr
1953 warrants	25	34 1/2 34 1/2	6,993	30 1/2 Jun 31 July	Dyno Mines	1	1.07	1.07 1.20	22,490	1.03 July 1.60 Mar
1955 warrants	10	29 1/2 30 1/2	670	23 1/2 Feb 4.60 July	East Malartic Mines	1	1.75	1.60 1.75	8,400	1.60 July 2.52 Jan
Canadian Pacific Railway	25	3.90 3.85 4.10	22,397	4.20 Mar 6.50 July	East Sullivan Mines	1	5.85	5.60 5.95	4,500	5.60 Aug 6.75 Mar
Canadian Petrofina Ltd preferred	10	29 1/2 30 1/2	670	23 1/2 Feb 4.60 July	Eastern Asbestos Co Ltd	1	88c	80c 90c	6,100	70c July 1.50 Jan
Canadian Pipe Lines and Petroleum	1	3.90 3.85 4.10	22,397	4.20 Mar 6.50 July	Eastern Metals	1	64c	62c 66c	19,400	62c May 1.08 Jan
Canadian Prospect	16	5.75 5.75 5.75	400	4.20 Mar 6.50 July	Eastern Smelting & Refining Ltd	1	6	5 1/2 6	24,307	5.60 Mar 7.70 Jan
Canadian Salt	21	21 21	400	20 Apr 21 Aug	Easy Washing Machine	1	55	55 58 1/2	1,402	54 Feb 8 Apr
Canadian Utilities pfd	100	98 1/4 98 1/4	40	97 1/4 Aug 106 Mar	Economic Inv Trust	10	39 1/4	40	95	35 May 40 Aug
Canadian Vickers	1	34 35	2,979	30 1/2 Jan 17 July	Elder Paper class A	20	42c	42c 43c	2,200	42c Aug 68 1/2c Jan
Canadian Wallpaper Mfrs class B	6	3.25 3.25 3.75	1,200	2.65 Mar 1.58 Apr	Eldridge Mines Ltd common	1	85c	80c 90c	9,700	79c Apr 1.80 Mar
Canam Copper Coy	1	1.68 1.66 1.70	5,260	1.50 May 1.75 Apr	El Pen-Rey Oils	1	58c	46c 75c	911,893	9c Jan 1.20 July
Canadusa Oil & Gas Reserves	1	1.11 1.01 1.15	62,683	90c May 2.80 Apr	El Sol Gold Mines	1	28c	22c 32c	654,450	9 1/2c Jan 32c Aug
Can Erin Mines	1	1.45 1.32 1.55	2,567	1.05 Mar 90c Feb	Emerald Glacier	1	80	80 82	75	15c July 31c Feb
Canso Natural Gas	1	2.67 2.05 2.75	5,768	1.89 Jun 10 1/2 Mar	Empire Life Insurance	1	1.47	1.31 1.47	27,600	1.08 Feb 2.35 Mar
Canso Oil Producers	1	75c 60c 76c	6,400	50c Jun 4.75 Mar	Eureka Corp	10	1.05	1.00 1.20	34,315	70c July 2.35 Mar
Cariboo Gold Quartz	1	8.90 8.55 9.25	3,265	7.90 May 26c Mar	Excelsior Refineries	1	1.13	1.10 1.19	77,690	85c July 1.30 Aug
Cassiar Asbestos Corp Ltd	1	4.00 4.00 4.00	600	3.80 Jan 6.00 Apr	Explorers Alliance	1	41	40 42 1/2	4,410	29 Feb 44 Aug
Castle Trethewey	1	5.00 4.50 5.40	44,120	2.11 Jan 6.00 Apr	Famous Players Canadian	1	18 1/4	17 18 1/4	2,005	16 Aug 22 1/2 Apr
Central Explorers	1	1.26 1.25 1.31	8,100	1.10 Jan 2.50 Apr	Fanny Farmer Candy	1	1.42	1.35 1.50	11,410	1.25 May 2.37 Jan
Central Leduc Oil	1	13 1/2c 15c	16,500	13c Jun 20 1/2c May	Faraday Uranium Mines	1	3.00	3.00 3.20	700	1.90 Feb 3.60 Apr
Central Pat Gold	1	12c 12c 13 1/2c	11,000	9c Feb 2.50 Apr	Farwest Tungsten Copper	1	30c	30c 34c	1,700	20c Jun 72c Jan
Central Porcupine	1	2.05 1.98 2.05	5,800	1.6c Feb 3.30 May	Federal Grain class A	1	30	30 31	475	29 1/2 May 36 Apr
Centremaque Gold	1	11 1/4 11 1/4	3,021	4 1/2 Feb 6 1/2 Jun	Preferred	20	27 1/2	27 1/2	25	27 1/2 Aug 31 1/2 Jan
Charter Oils	1	10 1/4 10 1/4	150	4 1/2 Feb 6 1/2 Jun	Federal Kirkland	1	38c	40c	9,000	20c Jan 62c Apr
Chatco Steel Prods common	10	4.50 4.35 4.75	14,150	4.35 May 6.35 Apr	Fibre Products common	1	4.00	4.00	100	4.00 Apr 4.50 Apr
Cheslerville Mines	1	9 1/2c 9 1/2c	6,000	7 1/2c Jan 15c Feb	Fleet Manufacturing	1	1.10	1.00 1.20	1,345	1.00 Aug 2.00 Jan
Chib-Kayrand Copper	1	63c 56c 63c	10,200	48c May 58c Apr	Ford Motor Co (US)	15	57	56 1/4 57	660	51 May 59 1/2 Aug
Chibougamau Explor	1	95c 1.00	4,300	95c Aug 1.88 Mar	Foundation Co of Canada	1	122 1/2	122 1/2 123 1/2	872	110 May 137 1/2 Apr
Chibougamau Mining & Smelting	75c	5.50 5.25 5.75	173,532	3.45 July 6.15 Aug	Francœur Gold Mines	1	17c	17c 20c	5,100	7 1/2c Jan 26c Jun
Chino Gold Mines	1	4.00 4.25 6.30	3,750	3.75 Jun 6.25 May	Fraser Cos	1	40	40 40 1/4	4,770	31 Jan 41 Aug
Chromium Min & Smelt	1	1.12 1.10 1.20	11,650	1.10 July 4.25 Apr	Frobisher Ltd common	100	4.20	4.10 4.25	18,680	3.80 May 4.75 Apr
Chrysler	25	68 66 1/2 68	310	59 Jun 85 1/2 Jan	Debtentures	100	83	83 83 1/2	5,020	83 Aug 97 Jan
Cobalt Consolidated Mining Corp	1	66c 66c 66c	2,100	64c July 85c Feb	Gaitwin Exploration	1	32c	35c	14,900	27c July 54c Apr
Cochonour Williams	1	92c 92c 1.02	4,500	71c Apr 8 1/4 Jan	Gatineau Power common	1	31	31 31 1/2	1,500	26 1/4 Jun 32 Jan
Cockshutt Farm Equip	1	7 7	1,825	5 1/2 May 92c Feb	5% preferred	100	108	108 109	80	104 Jun 112 Jan
Cody Reco	1	75c 73c 78c	14,400	65c Jan 25c Jun	Geco Mines Ltd	1	19	18 19 1/2	3,894	17 Jan 24 Mar
Coin Lake Gold Mines	1	16c 17c	5,000	12 1/2c Jan 30c Mar	General Bakeries	1	75	74 1/4 76 1/2	295	57 1/2 May 77 1/2 Aug
Coldstream Copper	1	1.52 1.40 1.54	16,300	95c Jan 2.25 Apr	General Dynamics	3	46	45 1/4 46 1/2	1,044	39 1/2 May 49 Mar
Colomac Yellowknife Mines	1	13c 12 1/2c 14c	28,800	9c Jan 34c Apr	General Motors Corp	1	6.00	6.00 6.10	600	4.70 Jan 7.00 Aug
Combined Enterprises	1	11 1/4 12	400	10 Mar 13 Mar	General Pete Canada com	1	6.00	6.00 6.30	3,925	4.65 Jan 7.00 Aug
Coniag Mines	2.50	2.40 2.49	600	2.10 July 40c Apr	General Steel Wares common	1	8 1/2	8 1/2	100	8 Jun 11 1/2 Jan
Coniagum Mines	1	44c 43c 44c	5,806	40c Jun 63c May	Genex Mines Ltd	1	39c	35c 39c	5,000	32c May 64c Apr
Conro Development Corp	1	26c 26c 28c	14,370	26c Jan 42c Jun	Geo-Scientific Prospectors	1	1.65	1.80	3,100	1.50 July 3.90 Feb
Consolidated Allenbee Oil	1	15c 17c	15,180	15c Feb 42c Jun	Giant Yellowknife Gold Mines	1	5.80	5.80 6.05	12,155	4.50 May 6.30 Jan
Consolidated Bakeries	1	7 1/4 7 1/4	575	6 1/2 Jun 34c Apr	Glenn Uranium Mines	1	1.01	95c 1.03	59,674	70c Jun 1.60 Apr
Consolidated Bellekeno Mines	1	51c 45c 51c	59,068	23c Feb						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices
			Low High		Low High				Low High
Hahn Brass common	21	21	21 1/2	400	21 Apr 23 1/2 Mar	Midwest Industries Gas	4.45	4.30	4.75
Hallnor Mines	3.45	3.45	3.45	100	3.25 Jan 3.50 Feb	Warrants	2.30	2.30	2.50
Harding Carpets	1	1	1	150	7 1/2 Apr 9 Apr	Mill City Petroleum	33 1/2	32c	35c
Hard Rock Gold Mines	14c	14c	15c	20,000	12 1/2c Jan 22c July	Milliken Lake Uranium	1.57	1.41	1.58
Harrison Minerals	30c	30c	40c	9,300	30c Aug 1.70 May	Milton Brick	4.00	4.00	4.05
Hasaga Gold Mines	1	1	1	2,011	14 1/2c July 24c Apr	Mindamar Metals Corp.	24c	20c	24c
Head of Lakes Iron	14c	14c	14 1/2c	10,000	13c Aug 24c Apr	Mining Corp.	25	25	25 1/2
Headway Red Lake	1.15	1.14	1.24	30,450	1.10 Jan 2.09 Apr	Mining Endeavour Co.	50c	50c	62c
Heath Gold Mines	30c	28c	32c	50,880	10c Feb 39 1/2c May	Min Ore Mines	26c	23c	32c
Hees (Geo H) & Co.	3.50	3.45	3.50	200	3.45 Aug 4.00 Jan	Mogul Mining Corp.	3.15	3.05	3.35
Hendershot Paper new com.	7	7	7	100	7 Aug 7 Aug	Molson Brewery class A	23 1/2	23 1/2	23 1/2
Rights	60c	50c	60c	273	50c Aug 75c A-g	Moneta Porcupine	69c	66c	74c
Heva Gold Mines	10c	9c	10 1/2c	18,800	5 1/2c Jan 14 1/2c May	Montreal Locomotive Works	16 1/2	16 1/2	17
High Crest Oils Ltd.	39c	37c	40c	23,450	19c Jan 50c Apr	Moore Corp common	52 1/2	52 1/2	55
Highland Bell	1	90c	90c	500	70c Jan 97c Aug	Morrison Brass	8	7 1/2	9 1/2
Highwood Sarcee Oils	38c	37c	39c	19,800	12c Feb 58c Apr	Multi-Minerals Ltd.	1.35	1.25	1.43
Hinde & Dauch Canada	47 1/2	47 1/2	48 1/2	175	46 1/2 July 58 Jan	Nama Creek Mines	1.12	1.10	1.23
Hi Tower Drilling	10 1/2	10	10 1/2	550	7 Jan 11 Aug	National Drug & Chemical com.	11	11	11 1/2
Hollinger Consol Gold	28	28	29	2,347	22 1/2 Feb 30 1/2 Mar	Preferred	11 1/2	11 1/2	11 1/2
Home Oil Co Ltd.	14 1/2	14 1/2	14 1/2	5,358	10 1/2 Feb 16 1/2 Aug	National explorations Ltd.	60c	55c	65c
Class A	13 1/2	13	14 1/2	4,030	10 1/2 Feb 16 1/2 Aug	National Grocers common	22	22	22
Class B	47	46 1/2	48	1,410	39 July 49 May	National Hosiery Mills class B	5	5	5
Howard Smith Paper common	50	46	46	75	45 Aug 50 Mar	National Petroleum	25c	4.60	4.75
Preferred	7.90	7.75	8.25	15,000	6.95 Feb 10 1/2 Apr	National Steel Car	29	29	30
Hoyle Mining	86 1/2	86	87 1/2	2,518	64 Jan 97 1/2 July	National Trust	40 1/2	40 1/2	41
Hudson Bay Mining & Smelting	46c	46c	50c	23,050	28c Feb 55c Aug	Nello Mines	24c	24c	24 1/2c
Hugh-Pam Porcupine	12 1/2	12 1/2	13 1/2	6,605	8.35 Feb 14 Aug	Nesbitt Labine Uranium	1.35	1.31	1.40
Husky Oil & Refining Ltd.	5.85	5.85	6.30	3,590	3.40 Jan 7.00 Aug	New Alger Mines	18c	18c	20 1/2c
Warrants	5.85	5.85	6.30	3,590	3.40 Jan 7.00 Aug	New Athona Mines	62c	60c	65c
Imperial Bank	55	55	57	536	53 May 63 Aug	New Bidlamque Gold	15c	15c	16c
Imperial Life Assurance	58	55 1/2	59 1/2	9,679	36 1/2 Jan 62 1/2 Aug	New Bristol Oils	1.25	1.17	1.35
Imperial Oil	12 1/2	11 1/2	12 1/2	3,075	11 May 12 1/2 Feb	New British Dominion Oil	2.40	2.35	2.45
Imperial Tobacco of Canada ordinary	23	6 1/2	6 1/2	100	6 1/2 May 7 1/2 Apr	New Calumet Mines	70c	60c	70c
6% preferred	25c	23 1/2c	26c	82,560	15c Jan 85c Feb	New Chamberlain Petroleum	2.35	1.95	2.35
Indian Lake Gold	58	57	59	1,700	48 May 59 Aug	New Continental Oil of Canada	69c	65c	70c
Industrial Acceptance common	50	98 1/2	99	220	88 Jun 102 1/2 Feb	New Davies Petroleum	50c	23c	24c
4 1/2% preferred	10 1/2	10 1/2	13 1/2	6,180	10 1/2 Aug 16 1/2 July	New Delhi Mines	1.01	1.01	1.05
Inglis (John) & Co.	17 1/2	17 1/2	18 1/2	855	14 1/2 Apr 20 Aug	New Dickenson Mines	1.50	1.50	1.70
Inland Cement preferred	1.25	1.12	1.30	17,983	1.10 Aug 1.74 Jan	New Fortune Mines	31c	30c	36c
Inspiration Mining	42 1/2	42 1/2	43	1,810	33 Jan 46 Apr	New Gas Explorations	1.65	1.61	1.72
International Metals class A	92	92	92	30	91 Mar 94 1/2 Jun	New Goldvue Mines	22c	20c	22c
International Milling 4% class A pfd	103 1/2	100 1/2	105 1/2	8,503	78 1/2 Jan 110 Aug	New Harricana	22c	22c	23c
International Nickel Co common	128	128	128	175	126 1/2 Jan 131 1/2 Mar	New Highridge Mining	65c	64c	72c
Preferred	36	35 1/2	37	1,327	28 Jan 40 1/2 Apr	New Hosco Mines	28c	28c	28 1/2c
International Petroleum	55c	55c	61c	5,600	55c Aug 1.00 Mar	New Jason Gold	19c	17c	20c
International Ramwick Ltd.	44 1/2	43	46 1/2	5,176	27 1/2 Jan 50 Aug	New Kelore Mines	20c	20c	24c
Interprovincial Pipe Line	2.65	2.60	2.90	12,872	2.55 July 3.85 Feb	New Kiwora Mines	53c	47c	55c
Irish Copper Mines Ltd.	2.95	2.95	3.25	7,260	2.75 Jan 4.75 Apr	New Manitoba Gold	1.21	1.21	1.35
Iron Bay Mines	1.85	1.80	1.95	3,426	1.20 Jun 2.60 Mar	New Manitoba Gold	47c	43c	59c
Isotope Products Ltd.	24c	21c	24c	7,000	20c Jan 40c Mar	New Mindaque Explor.	15c	15c	16c
Jack Waite Mining	1.00	1.00	1.15	68,400	51c Jan 1.33 Apr	Newnorth Gold Mines	14 1/2c	14 1/2c	15c
Jacobson Mining Corp.	71c	70c	82c	212,513	28c Mar 94c Aug	New Rouyn Merger	17c	17c	17c
Jaye Exploration	20c	20c	21c	70,534	9 1/2c Jan 28c May	New Royran Copper	4.00	3.90	4.35
Jeanette Minerals Ltd.	18c	15c	18c	30,500	14c Jan 34c July	New Senator Rouyn	9c	8 1/2c	9 1/2c
Jelliscoe Mines (1939)	1.07	1.05	1.15	57,355	98c Jan 1.59 July	New Superior Oils	2.51	2.50	2.55
Joburke Gold Mines	27c	25 1/2c	28c	33,700	25 1/2c Aug 50c Apr	New Taku Mines	25c	24 1/2c	25c
Joliet-Quebec Mines	1.08	1.03	1.15	17,425	89c Jun 1.39 Aug	New Thorbois Mines	17c	16c	19c
Josmith Mines Ltd.	2.20	2.20	2.30	5,800	2.05 Feb 3.10 Apr	Nickel Rim Mines Ltd.	4.25	4.05	4.30
Jowsey Mining Co Ltd.	2.20	2.20	2.30	5,800	2.05 Feb 3.10 Apr	Nipissing Mines	3.75	3.70	4.00
Jupiter Oils	12	12	13	190	10 1/2 July 16 1/2 Jan	Nisto Mines	15c	12c	15c
Kelvinator of Canada	8 1/2c	8 1/2c	9c	4,100	8c Feb 12 1/2c Jan	Nor Acme Gold	75c	72c	80c
Kenville Gold Mines	18 1/2	18 1/2	19 1/2	2,977	17 1/2 Feb 22 July	Noranda Mines	64	62 1/2	66 1/2
Kerr-Addison Gold	8c	8c	9c	7,500	8c July 13 1/2c May	Norgold Mines	18c	18c	18c
Keyboycon Mines	1	60c	60c	500	50c Aug 90c Mar	Norlantic Mines	14c	14c	15c
Keymet Mines	3.75	3.40	3.80	6,700	3.00 Aug 5.10 Mar	Normet Mining	7.00	6.95	7.10
Kilbuck Copper	1.50	1.50	1.80	2,050	1.35 July 3.20 Mar	Norpar Oil & Mines Ltd.	1.60	1.40	1.64
Warrants	75c	65c	77c	293,305	32c Jan 95c July	Northern Oils Ltd.	1.50	1.32	1.55
Kirkland Hudson Bay	1.77	1.76	1.98	26,274	1.50 May 2.09 July	North Canadian Oils common	6.75	6.45	6.75
Kirkland Minerals	22c	22c	22c	1,500	20c Aug 49c Mar	North Inca Gold	8c	8c	9c
Kirkland Townsite	2.30	2.26	2.45	42,075	1.10 Jan 2.75 Aug	Northland Oils Ltd.	80c	77c	85c
Kroy Oils Ltd.	21 1/2	21 1/2	21 1/2	940	21 Aug 24 Mar	North Rankin	1.30	1.30	1.50
Labatt (John) Ltd.	22	21 1/2	22	2,227	18 Jan 25 Mar	Northspan Uranium	4.70	4.25	4.80
Labrador Mining & Exploration	85c	70c	85c	3,700	55c July 3.75 Feb	North Star Oil common	14 1/2	14 1/2	14 1/2
Lake Clinch Mines	2.35	2.35	2.60	25,020	1.95 Feb 3.55 Apr	Warrants	6 1/2	6 1/2	6 1/2
Lake Dufault Mines	1	16c	17c	13,350	13c Jan 25c Apr	North Trinity Mines	9c	8 1/2c	9 1/2c
Lake Lingman Gold Mines	18c	18c	18c	2,350	18c Jan 38c Jan	Northern Canada Mines	1.22	1.10	1.27
Lake Osu Mines	4.35	4.35	4.35	1,595	4.20 July 6.00 Feb	Northern Quebec Power com.	30	30	31 1/2
Lake Shore Mines	4.00	4.00	4.05	350	2.65 Feb 4.45 Apr	Preferred	50	50 1/2	50 1/2
Lake Wassa Mining	2.95	2.85	2.95	300	2.75 May 3.55 Jan	Northwestern Util pfd	100	87 1/2	87 1/2
La Luz Mines	19	19	19	10	17 May 21 Jan	Norville Mines	45c	45c	46c
Lamaque Gold Mines	85c	81c	1.00	17,550	68c Feb 1.08 Aug	Nudulama Mines Ltd.	45c	44c	47c
Laura Secord Candy Shops	16c	15c	19c	23,700	12 1/2c Jan 41c Apr	Obaska Lake Mines	10 1/2c	10 1/2c	11c
Lelch Gold	2.91	2.91	3.15	8,800	2.75 July 3.55 Jan	O'Brien Gold Mines	85c	84c	87c
Lencourt Gold	2.10	2.10	2.50	12,340	1.29 Jan 3.35 Jun	Ogama Rockland Gold	29 1/2c	26c	32c
Lexindin Gold Mines	30 1/2	85	85	75	70 Jun 100 Jan	Oil Selections	16c	13c	17c
Liberal Petroleum	43 1/2	43	44	652	41 May 48 Mar	Oka Rare Metals Mining	92c	87c	1.00
Little Long Lac Gold	20 1/2	20 1/2	20 1/2	260	17 Jun 23 Aug	Okalta Oils	2.90	2.80	3.10
Loblaw Groceries class A pfd	20 1/2	20 1/2	20 1/2	260	17 Jun 23 Aug	O'Leary Malartic	25 1/2c	25 1/2c	29c
Class B	20 1/2	20 1/2	20 1/2	260	17 Jun 23 Aug	Omnitrans Exploration	7 1/2c	7 1/2c	8 1/2c
Loblaw Coy preferred	20 1/2	20 1/2	20 1/2	260	17 Jun 23 Aug	Ontario Jockey Club common	2.55	2.50	2.55
Class A	20 1/2	20 1/2	20 1/2	260	17 Jun 23 Aug	Warrants	50c	36c	50c
Class B	20 1/2	20 1/2	20 1/2	260	17 Jun 23 Aug	6% preferred	10	10	10 1/2
Lomega Explorations	14c	13c	15c	63,166	6 1/2c Aug 46 1/2 Mar	5 1/2% class B pfd	30	10 1/2	10 1/2
London Hosiery class A	1	6 1/2	6 1/2	500	6 1/2c Aug 46 1/2 Mar	Ontario Steel Products com.	28	26 1/2	28
Long Island Petroleum	22c	15c	24c	293,100	10c Jan 24c Aug	Opemiska Copper	15 1/2	14 1/2	15 1/2
Lorado Uranium Mines	1.15	1.10	1.20	42,450	99c Jan 2.18 Feb	Orange Crush	3.25	3.25	3.35
Louvicourt Goldfields	1	23c	26c	10,500	22c Jun 2.50 Feb	Orenada Gold	35c	30c	40c
Lyndhurst Mining Co.	1.50	1.35	1.55	43,500	1.20 Aug 2.50 Feb	Ormsby Mines	60c	55c	68c
Lynx Yellowknife Gold Mines	11c	11c	11c	7,200	8c Jan 17 1/2c Apr	Osisko Lake Mines	42 1/2c	40c	45c
Macassa Mines	1.96	1.95	2.00	2,900	1.90 May 2.30 Mar	Pacific Eastern	12 1/2c	12c	14c
Macdonald Mines	80c	75c	83c	20,500	75c Aug 1.51 Apr	Pacific Petroleum	17 1/2	17	18 1/2
Macfie Explorations	1	14c	16c	4,100	12c Jun 24 1/2c Feb	Page Hersey Tubes	98	98	103 1/2
Mackeno Mines	56c	46c	62c	531,550	32c Jun 62c Aug	Pamour Porcupine	53c	55c	55c
MacLeod-Cockshutt Gold Mines	1.35	1.31	1.38	6,525	1.19 July 1.63 Aug	Pan Western Oils	33c	30c	35c
Macmillan Bloedel class A	37 1/2	40 1/2	40 1/2	50	40 1/2 Aug 46 1/2 Mar	Paramaque Mines	14c	12c	15c
Class B	37 1/2	37 1/2	40 1/2	1,945	40 1/2 Aug 46 1/2 Mar	Pardee Mines	12c	11c	12c
Madson Red Lake Gold Mines	2.35	2.31	2.38	6,850	37 1/2c Aug 48 Mar	Pardee Amalgamated Mines	75c	77c	77c
Magnet Consolidated Mines	11c	11c	12c	9,100	11c July 2.70 May	Parker Drilling	6c	6c	6 1/2c
Malartic Goldfields	1.50	1.40	1.50	6,630	1.40 Aug 41c Jan	Pater Uranium Mines Ltd.	95c	85c	95c
Maneast Uranium Ltd.	102 1/2	102 1/2	102 1/2	20	102 May 106 Feb	Pathfinder Petroleum	1.65	1.51	1.70
Manitoba Sugar pfd	27c	27c	30c	6,250	17c Jan 49c Apr	Paymaster Consol	28c	28c	29c
Maraigo Mines	19c	17c	21 1/2c	6,950	17c Jun 35c Apr	Peace River Nat Gas	11 1/2	11 1/2	12
Marcon Mines Ltd.	30 1/2c	29 1/2c	32c	31,500	24c July 47c Feb	Pembina Pipeline common	44 1/2	44	45 1/2
Marcus Gold Mines	2.75	2.70	2.94	33,350	2.15 Jan 3.50 Apr	Preferred	50	50	50 1/2
Marigold Oils Ltd.	81c	78c	90c	14,500	70c Jan 3.50 Apr	Penmans common	25	24 1/2	25
Maritime Mining Corp.	15c	13c	15 1/2c	26,500	13c Aug 39c Apr	Peoples Credit pfd	100	100 1/2	100 1/2
Class B warrants	7 1/2	7 1/2	7 1/2	4,240	7 1/2 Aug 9 1/2 Mar	Perron Gold Mines	25c	25c	25c
Martin-Mc									



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 31

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Preston East Dome	1	6.75	6.50 6.85	2,500	5.60 May 8.30 Jan
Pronto Uranium Mines	1	5.25	5.25 5.75	1,774	5.10 Aug 9.40 Jan
Warrants			2.30 2.50	2,220	2.30 Aug 5.40 Jan
Prospectors Airways		1.93	1.99 2.11	6,500	1.50 May 2.45 Feb
Provo Gas Producers Ltd.		2.15	2.10 2.25	40,050	1.75 Apr 2.75 May
Purdue Minerals Ltd.		25c	25c 27c	9,005	25c Aug 27c Aug
Quebec Chibougamau Gold	1	2.25	2.20 2.35	33,568	1.65 Jun 4.85 Mar
Quebec Copper Corp.	1	1.75	1.67 1.75	8,850	1.50 Aug 3.50 Apr
Quebec Labrador Develop.	1	18½c	17c 19½c	208,200	9½c Jan 32c Apr
Quebec Lithium Corp.	1	10½	10½ 10½	1,230	9.85 July 15 Apr
Quebec Manitou Mines	1	1.02	98c 1.05	3,700	98c Aug 1.94 Apr
Quebec Metallurgical	1	3.30	3.20 3.40	8,256	3.20 Aug 4.60 Feb
Queenston Gold Mines	1		24c 25c	5,175	18c May 30c Apr
Quemont Mining		25½	25½ 27	1,904	24½ Jun 30 Mar
Radiore Uranium Mines	1	1.05	1.05 1.10	5,250	1.05 July 1.80 Jan
Rainville Mines Ltd.		1.70	1.65 1.75	6,031	1.00 Aug 2.50 Mar
Rare Earth Mining Co Ltd.	1	2.10	1.70 2.30	43,825	1.70 Aug 6.05 Apr
Ravrock Mines	1	1.61	1.60 1.70	16,050	1.55 July 2.85 Jan
Reef Explorations Ltd.	1	13c	13c 14c	10,000	8½c Jan 27c Mar
Reeves Macdonald	1	2.00	1.90 2.00	1,500	1.90 Aug 2.70 Apr
Regent Refining		23	22½ 25	1,470	10 Jan 26 Aug
Reymar Uranium	1	44c	34c 44c	31,300	19c July 75c Apr
Rio Palmer Oil	1	2.10	2.00 2.10	25,051	1.70 Mar 2.85 May
Rio Rupunui Mines Ltd.	1	24c	23½c 24c	8,866	21c May 34c Apr
Rix-Athabasca Uranium	1	70c	70c 75c	16,200	70c Aug 1.20 Apr
Roche Long Lac	1	15c	15c 16c	1,900	10c Jun 26c Feb
Rockwin Mines	1	33c	30c 33c	10,336	27c Jun 70c Jan
Rowman Consol Mines	1	17c	14½c 17c	65,185	12c Jan 24½c Jan
Roxana Oils		12c	12c 12c	2,100	10c Jan 18c Apr
Royal Bank of Canada	10	65½	65 66	3,134	56½ Aug 68 Aug
Royalite Oil common		15½	15½ 16½	4,701	12½ Feb 18½ Aug
Russell Industries		11¾	11¾ 12	375	10½ Jun 14½ Jan
Ryanor Mining	1	17c	17c 17c	4,000	14c Jan 24c Jan
St Lawrence Cement class A		16½	16½ 17	550	16 May 18 Apr
St Lawrence Corp common	1		76 76	56	76 Aug 92½ Apr
5½% class A pfd.	100	100	100 101½	140	100 Aug 102½ July
St Michael Uranium Mines Ltd.	1	36c	33c 40c	19,400	30c July 1.19 Mar
San Antonio Gold	1	81c	81c 86c	6,270	76c July 1.47 Jan
Sand River Gold	1	22c	20½c 28c	121,700	11c Jun 30c Aug
Sapphire Petroleum Ltd.		2.35	2.35 2.55	12,850	2.35 Aug 3.90 Mar
Debentures			107 107	10	107 Aug 157 Mar
Saskatchewan Cement	1	2.90	2.90 3.00	6,700	2.00 Jun 3.25 July
Scarfe class A		12	12 12	25	10½ May 13 Jan
Scurry Rainbow Oils Ltd.	50c	3.35	3.20 3.60	92,500	1.75 Jan 3.60 Aug
Security Freehold Petroleum		4.15	3.80 4.15	16,225	2.55 Mar 5.10 Aug
Shawinigan Water & Power com.		85½	84½ 88½	696	68 Jan 95 Aug
Class A preferred	50		46 46	210	45½ Aug 51½ Jan
Shawkey 1945 Mines	1	15c	15c 19c	20,200	9c Jan 29c May
Sheep Creek Gold	50c	1.45	1.35 1.45	1,980	1.30 Aug 2.25 May
Sherritt Gordon	1	8.75	8.60 8.90	24,088	7.75 Feb 10½ Apr
Sherritt Horsey		10½	10½ 10½	1,740	9 Aug 11½ Jan
Sicks' Breweries common		24½	24½ 25½	535	24½ Aug 29½ Mar
Voting trust		25	25 25½	225	23½ May 28½ Mar
Sigma Mines Quebec	1		4.90 4.90	300	4.55 Apr 5.40 Mar
Silanco Mining	1	13c	11c 14c	29,530	11c Aug 27c Jan
Silver-Miller Mines	1	1.19	1.19 1.30	17,669	93c Jan 1.70 Apr
Silver Standard Mines	50c	54c	50c 54c	12,450	36c Feb 60c May
Silverwood Dairies class A		11¼	11¼ 11½	250	11 May 13½ Jan
Simpsons Ltd		22½	22½ 22½	1,875	16½ Feb 25 July
Siscoe Mines Ltd.	1	81c	80c 90c	13,000	52c Jan 1.16 May
Slater common			16½ 16½	800	14 Jan 17½ May
Slocan Van Roi		23½c	22c 24c	4,201	19½c Aug 31c Feb
Souris Valley Oil		26c	26c 30c	6,000	25c Feb 45c Apr
Southern Union Oils	1	60c	57c 61c	9,200	43c Feb 90c Feb
Spooner Mines & Oils		38c	38c 45c	52,025	16½c Jan 60c Apr
Stadacona Mines		29c	29c 30c	2,650	28c Jan 55c Feb
Standard Paving & Materials		40	40 40½	400	34½ Jan 42½ Apr
Stanleigh Uranium Mining	1	2.95	2.85 3.00	11,180	2.85 Aug 3.10 Aug
Stanwell Oil & Gas	1	80c	76c 83c	22,967	55c Jan 89c Feb
Starratt Olsen Gold	1		9c 10c	6,000	9c July 20½c Feb
Stedman Bros		24	24 24	340	22 Jan 28½ Apr
Steel of Canada		68½	68 69½	3,573	57½ Jan 80 Mar
Steelco Mining		11c	10c 11c	12,500	10c Apr 18c Apr
Steel Rock Iron Mines	1	22½	21½ 22½	3,075	15½ Jan 24½ Aug
Steinberg preference	100		102 102	25	102½ Aug 102½ Aug
Stuart Oil		16½	16½ 16½	350	13½ Jan 16½ Aug
Sturgeon River Gold	1	69c	62c 70c	27,650	50c Aug 1.20 Apr
Sudbury Contact	1	15c	15c 18½c	20,800	14c July 22½c Feb
Sullivan Cons Mines	1	4.70	4.65 4.95	10,740	4.65 Aug 6.70 May
Superior Propane pfd.	25		25 25	25	19½ July 26½ Feb
Warrants			3.25 3.25	200	1.05 July 3.25 Aug
Supertest Petroleum ordinary		19½	19½ 20	1,325	19½ July 26½ Feb
Preferred	100	101	101 101	15	100 Jun 104 Jan
Oil & Minerals	1	1.05	1.02 1.18	10,950	1.02 Aug 1.85 Apr
Surf Inlet Cons Gold	50c		9c 9½c	6,500	8c Jan 17c Apr
Swinton Industries			6¼ 6¼	300	5½ Feb 10 Apr
Sylvanite Gold	1	1.20	1.20 1.23	9,225	1.20 Jun 1.43 Jan
Tamblin common		41¼	41¼ 41¼	100	40 Mar 44 July
Tandem Mines	1		10c 10½c	2,000	9½c Aug 14½c Jan
Taurcan Mines	1		40c 43c	6,750	40c Aug 47c Aug
Tack-Hughes Gold Mines	1	1.90	1.90 1.95	6,175	1.80 Aug 2.75 Apr
Temagami Mines	1	6.20	6.10 6.25	3,175	2.25 Jan 9.00 Feb
Texas Calgary	25c		85c 87c	1,640	75c Feb 1.33 Feb
Thompson-Lundmark		1.45	1.45 1.55	11,400	1.36 Jun 3.00 Feb
Tiara Mines	1	20c	19½c 20c	6,200	19½c Aug 54c Feb
Tombill Gold Mines			35c 40c	6,500	32c July 58c Feb
Torbritt Silver Mines	1	65c	65c 69c	4,500	63c Aug 1.25 Mar
Toronto Dominion Bank	10	46	45½ 47	2,436	40 Jun 56½ Apr
Toronto Elevators			22½ 22½	800	16½ Jan 24 Aug
Toronto Iron Works common		20	20 20	100	20 Aug 25 May
Towagmac Exploration	1	18c	18c 18c	9,000	13c Jan 32c Jan
Traders Finance class A		46½	44½ 47	2,447	40 May 47 Aug
Class B			45 45	100	40 Jun 45 Aug
5% preferred	40		41 47½	450	41 Aug 49 Feb
Trans-Canada Explorations	1		1.50 1.70	2,670	1.50 Aug 2.50 Apr
Trans Empire Oils		2.35	2.30 2.47	11,179	1.60 Jan 2.70 Aug
Trans Era Oils		37c	36c 38c	30,400	30c Feb 54c Apr
Trans Mountain Oil Pipe Line		78	77 82½	5,702	44½ Jan 85 Aug
Transcontinental Resources		36c	36c 36c	1,000	36c Feb 53c Apr
Trans Prairie Pipeline		16½	15 16½	1,200	8 Jan 21½ May
Trend Petroleum		15c	15c 16c	26,000	13c Jan 21c July
Trend Oil		9.90	9.75 9.90	1,852	5½ Jun 12 Aug
Tuckett Tobacco pfd.	100		136 138	6,800	136 Aug 138 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Union Acceptance common			5½ 5½	370	4½ Feb 6 Aug
2nd preferred			8½ 8½	105	7 May 9 Jan
Union Gas of Canada		61	59 61	600	46½ Apr 66 Aug
Union Mining	1		22c 23c	2,500	18c July 37c Mar
United Asbestos	1	7.10	7.10 7.50	5,235	6.60 Jun 8.80 Aug
United Corps Ltd class B			25½ 26	725	19½ Feb 30 Aug
United Estrella Mines	1	19c	19c 19½c	9,460	18c Jun 36c Jan
United Fuel Inv class A pfd.	50	59½	59½ 60½	50	57½ July 62 Feb
Class B pfd.	25	41¼	41¼ 42½	205	28½ Apr 45 Aug
United Keno Hill			6.70 6.75	999	6.00 July 7.85 Jan
United Montauban Mines	1		21c 22½c	3,800	20c July 40c Jan
United Oils		2.38	2.30 2.47	46,095	1.65 Feb 2.88 May
United Steel Corp.			17½ 17½	375	14½ Jun 18 Aug
Upper Canada Mines	1	1.10	1.00 1.12	23,862	85c July 1.20 Aug
Vanadium Alloys			4.00 4.00	200	3.00 Jun 5.80 Jan
Vandoo Consol Explorations Ltd.	1	38½c	36c 40c	326,713	26c Jul 60c Mar
Ventures Ltd.		43½	42½ 45¼	3,016	35½ Feb 49 Aug
Vico Explorations	1	37c	34c 41c	220,880	34c Aug 1.92 Jun
Violamac Mines	1	2.14	2.00 2.15	20,300	1.71 July 3.40 Jan
Vulcan Oils	1		71c 71c	1,000	81c Jan 90c May
Wainwright Producers & Ref.	1	4.00	4.00 4.50	2,350	4.00 Aug 4.75 Aug
Waite Amulet Mines		14	14 14½	1,617	14 Jun 15½ Jan
Walker G & W		71½	71½ 72½	1,305	65½ May 74½ Mar
Waterous Equipment			18½ 18½	150	11½ Jan 19½ Aug
Weedon Pyrite Copper	1	56c	53c 56c	11,000	43c Jan 70c Apr
Werner Lake Nickel	1		39c 46c	49,300	39c Aug 75c July
Wespac Petroleum Ltd.		30c	30c 35c	26,054	22½c Mar 40c July
West Malartic Mines	1	17c	15c 17½c	28,000	8½c Feb 31c July
West Maygill Gas Oil			1.40 1.42	970	1.40 Jan 1.70 May
Westel Products		20½	20 20½	385	18c Jun 21½ Mar
Western Ashley Mines	1	12½c	12½c 14c	14,025	13c Jan 18c May
Western Decalta Petroleum	1		1.70 1.85	17,765	1.30 Feb 2.04 Apr
Warrants			42c 45c	7,800	20c Apr 60c May
Western Leaseholds			6.10 6.10	100	5 Jan 8 July
Western Naco Petroleum			1.26 1.35	1,900	70c Feb 1.50 Aug
Warrants		25c	25c 25c	5,961	11c Mar 35c Apr
Weston (Geo) class A		22	22 23	1,175	20½ Apr 35½ Jan
Class B		22½	22½ 23½	720	21 May 36½ Jan
Preferred	100		98 99	115	96 May 104½ Feb
Willroy Mines	1	2.88	2.80 2.90	14,400	2.17 May 3.40 Mar
Wilrich Petroleum	1	44c	40c 45c	93,100	40c Aug 68c Apr
Wilsey Coghlan	1	16c	15c 16½c	58,100	10c May 16½c Apr
Winchester Larder	1	11c	10½c 11c	1,800	9½c Jan 16½c Apr
Windward Gold Mines	1		23c 26½c	8,000	23c Jun 55c Apr
Winipeg & Central Gas			12½ 13½	1,412	11 Feb 18½ May
Wright-Hargreaves		1.75	1.70 1.75	625	1.70 Aug 2.07 Jan
Yale Lead & Zinc	1		32c 35c	9,400	32c Aug 55c Jan
Yankee Canuck Oil		15c	15c 15c	7,100	14c Aug 25c Apr
Yellowknife Mines	1		11½c 13c	4,500	11c Jan 25c Apr
Yellowknife Bear Mines		2.14	2.12 2.20	18,820	3.08 Feb 3.00 Apr
Yukon Mines	1	12½c	11c 12½c	11,583	10c May 14c May
Zenmac Metal	1	36c	35c 40c	26,400	35c May 70c May
Zulapa Mining	1		45c 50c	2,575	36c July 60c Aug

## Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds								
	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1			
		Last Sale Price	Low	High		Low		High	
Anglo Canadian Pulp & Paper	*	---	45	45	50	43	Feb	51	Mar
Anglo Newfoundland Develop	5	11	11	11 1/4	1,765	10 1/2	Jun	13 1/2	Apr
Asbestos Corp	*	41 1/2	40 1/2	41 1/2	760	38 1/2	May	45	Mar
British American Bank Note	*	35 1/2	35 1/2	35 1/2	25	29	Feb	35 1/2	Aug
Brown Co	1	19 1/2	19 1/2	20 1/2	1,005	17 1/2	Jan	24 1/2	Apr
Bulolo Gold Dredging	5	5.00	5.00	5.15	3,550	5.00	July	6.00	Jan
Canada & Dominion Sugar	*	24	23 1/2	24	955	20 1/2	Jan	25	Feb
Canadian General Investments	*	---	30	31	545	28 1/2	Jan	32	Jan
Canadian Industries common	*	19	19	19 1/4	681	18 1/2	Aug	24	Jan
Canadian Ingersoll Rand	*	---	120	120	50	88	Mar	120	Aug
New common	*	40 1/2	40 1/2	40 1/2	120	40 1/2	Aug	40 1/2	Aug
Canadian Marconi	1	4.55	4.55	4.75	825	4.20	Jun	6 1/2	Jan
Coast Copper	5	---	8.50	9.00	700	6 1/2	Jan	14	May
Consolidated Paper	*	41 1/2	41	43	2,519	33 1/2	Jan	47 1/2	July
Dalhousie Oil	*	21c	20c	21c	7,700	17c	Feb	29c	Aug
Dominion Bridge	*	21 1/2	21 1/2	22 1/4	1,125	19 1/2	July	24 1/2	Mar
Dominion Glass common	*	---	49	49	50	39	Feb	51	Aug
Dominion Oilcloth & Linoleum	*	---	34	34	55	33 1/2	Jun	36	Apr
DuPont of Canada Securities com	*	24	23 1/2	24 1/2	1,217	23 1/2	Aug	29	Apr
Hayes Steel Products	*	---	36	36	25	27	Jun	41	Aug
International Paper common	7.50	123	123	123 1/2	137	109	Feb	142 1/2	May
International Utilities	5	49 1/2	49 1/2	51	610	38 1/2	Jan	56 1/2	July
Interprov Utilities	*	12 1/2	11 1/2	12 1/2	450	11 1/2	Jan	13 1/2	Feb
MacLaren Power & Paper	*	---	85	85	50	85	Aug	100 1/2	Mar
Minn & Ontario Paper	2.50	---	35 1/2	37	1,510	35 1/2	Aug	52 1/2	Jan
Ogilvie Flour common	*	---	38	39 1/2	300	34	Jun	52	Jan
Pato Consolidated Gold Mines	1	4.90	4.80	4.90	851	4.65	Aug	6.75	Mar
Pend Oreille Mines	1	3.75	3.75	4.00	400	3.75	Aug	5.15	Jan
Price Bros	*	67	67	70	485	56	Feb	77 1/2	Aug
Ridgeway Corporation	15	---	43	43	50	42 1/2	Aug	54 1/2	May
Universal Products	10	20 1/2	19 1/2	20 1/2	655	18 1/2	Aug	20 1/2	Aug
Vukon Consolidated Gold Corp	1	68c	68c	70c	27,400	57c	May	70c	Aug
Zellers	*	---	25	26	50	23 1/2	Mar	26	July



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 31

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Abacorn Fund Inc.—	1.25	1.67	1.84
Affiliated Fund Inc.—	1.25	6.20	6.70
American Business Shares—	1	3.96	4.23
American Mutual Fund Inc.—	1	9.56	10.45
Associated Fund Trust—	1	1.63	1.79
Atomic Development			
Mutual Fund Inc.—	1	14.99	16.35
Axe-Houghton Fund "A" Inc.—	1	6.03	6.55
Axe-Houghton Fund "B" Inc.—	5	8.60	9.35
Axe-Houghton Stock Fund Inc.—	1	3.93	4.30
Axe Science & Electronics Corp.—	1c	9.94	10.80
Beneficial Corp.—	1	9 1/2	10 1/2
Blair Holdings Corp.—	1	3 1/4	4
Blue Ridge Mutual Fund Inc.—	1	13.26	14.41
Bond Inv Tr of America—	1	22.34	24.02
Boston Fund Inc.—	1	16.90	18.27
Bowling Green Fund Inc.—	10c	10.89	11.78
Broad Street Invest Corp.—	5	23.25	25.11
Bullock Fund Ltd.—	1	13.48	14.77
California Fund Inc.—	1	7.48	8.17
Canada General Fund			
(1954) Ltd.—	1	13.55	14.65
Canadian Fund Inc.—	1	20.77	22.47
Capital Venture Fund Inc.—	1	5.79	6.34
Century Shares Trust—	1	23.46	25.36
Chemical Fund Inc.—	50c	17.61	19.04
Christian Securities com.—	100	13.800	14.400
Preferred			
Colonial Fund Inc.—	1	137	142
Commonwealth Investment—	1	21.67	23.52
Commonwealth Stock Fund—	1	9.59	10.42
Composite Bond & Stock			
Fund Inc.—	1	12.98	14.11
Composite Fund Inc.—	1	18.55	20.16
Concord Fund Inc.—	1	16.74	18.24
Consolidated Investment Trust—	1	16.49	17.83
Crown Western Investment Inc			
Dividend Income Fund.—	1	18 1/2	20
Dividend Income Fund.—	1	7.10	7.76
De Vegh Investing Co Inc.—	1	14.87	15.02
De Vegh Mutual Fund Inc.—	1	60 1/2	62 1/2
Delaware Fund—	1	11.50	12.64
Diversified Growth			
Stock Fund—	1	13.56	14.86
Diversified Investment Fund—	1	9.34	10.50
Diversified Trustee Shares—	2.50	17.22	19.45
Series E—	25c	2.84	3.12
Dividend Shares—	1	8.92	9.70
Dreyfus Fund Inc.—	1	8.92	9.70
Haton & Howard—			
Balanced Fund—	1	22.61	24.17
Stock Fund—	1	21.34	22.82
Electronics Investment Corp.—	1	4.81	5.26
Energy Fund Inc.—	10	155.41	156.94
Equity Fund Inc.—	20c	7.45	7.72
Eulerated Fund of New Eng.—	1	11.12	12.15
Fidelity Fund Inc.—	5	15.35	16.59
Financial Industrial Fund Inc.—	1	4.00	4.38
Founders Mutual Fund—	1	8.05	8.75
Franklin Custodian Funds Inc.—			
Common stock series—	1c	10.69	11.72
Preferred stock series—	1c	7.32	8.02
Fundamental Investors Inc.—	2	17.10	18.74
Futures Inc.—	1	3.07	3.34
Gas Industries Fund Inc.—	1	14.58	15.93
General Capital Corp.—	1	66.06	—
General Investors Trust—	1	7.81	8.49
Group Securities—			
Automobile shares—	1c	10.56	11.57
Aviation shares—	1c	12.54	13.73
Building shares—	1c	7.39	8.10
Capital Growth Fund—	1c	9.28	10.17
Chemical shares—	1c	13.03	14.32
Common (The) Stock Fund—	1c	12.41	13.59
Electronics & Electrical			
Equipment shares—	1c	7.53	8.26
Food shares—	1c	6.12	6.71
Fully administered shares—	1c	9.33	10.22
General bond shares—	1c	8.46	9.27
Industrial Machinery shares—	1c	16.55	18.11
Institutional Bond shares—	1c	8.69	9.05
Merchandising shares—	1c	11.12	12.18
Mining shares—	1c	10.09	11.05
Petroleum shares—	1c	12.34	13.57
Railroad Bond shares—	1c	2.73	3.01
RR equipment shares—	1c	7.00	7.63
Railroad stock shares—	1c	10.56	11.89
Steel shares—	1c	17.68	19.34
Tobacco shares—	1c	4.17	4.58
Utility shares—	1c	8.90	9.75
Growth Industry Shares Inc.—	1	15.96	16.44
Guardian Mutual Fund Inc.—	1	17.20	17.73
Haydock Fund Inc.—	1	25.22	—
Hudson Fund Inc.—	1	15.80	17.08
Income Foundation Fund Inc.—	10c	2.67	2.91
Income Fund of Boston Inc.—	1	10.80	11.80
Incorporated Income Fund—	1	9.53	10.42
Incorporated Investors—	1	10.13	10.95
Institutional Shares Ltd.—			
Institutional Bank Fund—	1c	10.93	11.95
Inst Foundation Fund—	1c	11.16	12.21

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd (Cont.)			
Institutional Growth Fund—	1c	11.60	12.63
Institutional Income Fund—	1c	7.46	8.16
Institutional Insur Fund—	1c	12.52	13.70
Intl Resources Fund Inc.—	1c	4.94	5.40
Investment Co of America—	1	10.16	11.10
Investment Trust of Boston—	1	10.70	11.69
Jefferson Custodian Funds Inc.—	1	6.17	6.77
Johnston (The) Mutual Fund—	1	22.01	—
Keystone Custodian Funds—			
B-1 (Investment Bonds)—	1	25.35	26.45
B-2 (Medium Grade Bonds)—	1	24.98	27.62
B-3 (Low Priced Bonds)—	1	17.67	19.28
B-4 (Discount Bonds)—	1	10.40	11.35
K-1 (Income Pfd Stocks)—	1	8.94	9.76
K-2 (Speculative Pfd Stks)—	1	12.74	13.91
S-1 (High-Grade Com Stk)—	1	16.10	17.57
S-2 (Income Com Stocks)—	1	12.88	14.05
S-3 (Speculative Com Stk)—	1	15.09	16.36
S-4 (Low Priced Com Stks)—	1	9.74	10.63
Keystone Fund of Canada Ltd.—	1	11.76	12.72
Knickerbocker Fund—	1	6.40	7.01
Lexington Trust Fund—	25c	11.96	13.07
Life Insurance Investors Inc.—	1	14 1/2	15 1/2
Life Insurance Stk Fund Inc.—	1	5.75	6.27
Loomis Sayles Mutual Fund—	1	45.58	—
Managed Funds—			
Automobile shares—	1c	5.07	5.58
Electrical Equipment shares—	1c	2.67	2.95
General Industries shares—	1c	4.07	4.48
Metal shares—	1c	3.68	4.05
Paper shares—	1c	4.62	5.09
Petroleum shares—	1c	3.31	3.65
Special Investment shares—	1c	2.95	3.25
Transport shares—	1c	3.27	3.60
Manhattan Bond Fund Inc.—	10c	7.71	8.45
Massachusetts Investors Trust			
Shs of beneficial interest—	1	11.97	12.94
Mass Investors Growth Stock			
Fund Inc.—	1	11.27	12.18
Massachusetts Life Fund—	1	39.50	42.70
Mutual Invest Fund Inc.—	1	10.04	11.01
Mutual Shares Corp.—	1	15.14	—
Mutual Trust Shares—			
of beneficial interest—	1	3.63	3.95
Nation Wide Securities Co Inc.—	1	19.86	21.48
National Investors Corp.—	1	10.50	11.42
National Security Series—			
Balanced Series—	1	10.77	11.77
Bond Series—	1	6.62	7.23
Dividend Series—	1	4.90	5.36
Preferred Stock Series—	1	8.65	9.45
Income Series—	1	8.20	8.78
Stock Series—	1	8.96	9.79
Growth Stock Series—	1	8.58	9.14
New England Fund—	1	20.53	22.26
New York Capital Fund			
of Canada Ltd.—	1	32 1/4	34 1/4
North American Trust Shares—			
Series 1956—	1	3.00	—
Nucleonics Chemistry &			
Electronics Shares Inc.—	1	8.90	9.73
Peoples Securities Corp.—	1	14.52	15.91
Philadelphia Fund Inc.—	1	19.02	20.75
Pine Street Fund Inc.—	1	22.09	22.53
Pioneer Fund Inc.—	2.50	14.11	15.34
Price (T Rowe) Growth Stock			
Fund Inc.—	1	32.18	32.51
Puritan Fund Inc.—	1	6.66	7.20
Putnam (Geo) Fund—	1	13.16	14.30
Science & Nuclear Funds—	1	11.97	13.01
Scudder Fund of Canada Inc.—	1	48	50 1/4
Scudder, Stevens & Clark			
Fund Inc.—	1	37.90	—
Scudder, Stevens & Clark—			
Common Stock Fund—	1	24.78	—
Selected Amer Shares—	1.25	10.07	10.90
Shareholders Trust of Boston—	1	12.21	13.19
Smith (Edson B) Fund—	1	13.66	14.97
Southwestern Investors Inc.—	1	12.23	13.37
Sovereign Investors—	1	13.26	14.52
State Street Investment Corp.—	1	40.59	43.00
Stein Roe & Farnham Fund—	1	31.13	—
Sterling Investment Fund Inc.—	1	11.91	12.22
Television-Electronics Fund—	1	12.30	13.41
Templeton Growth Fund of Can.—	1	23 1/4	25 1/4
Texas Fund Inc.—	1	8.17	8.93
United Funds Inc.—			
United Accumulated Fund—	1	12.06	13.11
United Continental Fund—	1	8.55	9.34
United Income Fund Shares—	1	10.71	11.64
United Science Fund—	1	11.43	12.49
United Funds Canada Ltd.—	1	16.85	18.32
Value Line Fund Inc.—	1	6.48	7.08
Value Line Income Fund Inc.—	1	6.01	6.57
Van Strum & Towne Fund Inc.—	1	13.59	14.81
Wall Street Investing Corp.—	1	7.27	7.95
Washington Mutual			
Investors Fund Inc.—	1	8.87	9.69
Wellington Fund—	1	13.63	15.03
Whitehall Fund Inc.—	1	12.53	13.55
Wisconsin Fund Inc.—	1	5.54	5.99

## Insurance Companies

Actna Casualty & Surety—	Par	Bid	Ask
Actna Insurance Co.—	10	124	134
Actna Life—	10	63	66 1/2
Agricultural Insurance Co.—	10	182	193
American Automobile—	10	31	33
American Equitable Assur.—	2	24	26
American Fidelity & Casualty—	5	34	37
\$1.25 conv preferred—	5	25 1/4	28 1/4
American Home Assurance Co.—	5	26 1/4	28 1/4
Amer Ins Co (Newark N J)—	2 1/2	36	39
Amer Mercury (Wash D C)—	1	29	30 1/2
American Re-Insurance—	1	3 1/4	4 1/4
American Surety Co.—	6.25	23 1/2	25 1/2
Bankers & Shippers—	10	19 1/2	22 1/2
Boston Insurance Co.—	10	47 1/2	52 1/4
Camden Fire Ins Assn (N J)—	5	34	36 1/2
Colonial Life Ins of Amer.—	10	26 1/2	28 1/4
Columbian Nat'l Life Ins—	2	104	112
Connecticut General Life—	10	88	93
Continental Assurance Co.—	5	260	280
Continental Casualty Co.—	5	135	143
Crum & Forster Inc.—	10	96	102
Eagle Fire Ins Co (N J)—	1.25	61 1/2	65 1/2
Employees Group Assoc.—	1	4 1/4	5 1/4
Federal—	4	62	66
Fidelity & Deposit of Md.—	10	37	39
Fire Assn of Philadelphia—	10	78 1/2	82 1/2
Fireman's Fund (S F)—	2.50	45 1/4	48 1/4
Fireman's of Newark—	5	52	54 1/4
Franklin Life—	4	38	39 1/2
General Reinsurance Corp.—	10	82	86
Globe & Republic—	5	42	44 1/2
Globe & Republic—	5	69 1/4	72 1/4
Globe & Republic—	5	20 1/4	22 1/4
Great American—	5	36 1/4	37 1/4
Gulf Life (Jacksonville Fla)—	2 1/2	30 1/4	32 1/4
Harbor Fire—	10	40 1/4	43
Harford Fire Insurance Co.—	10	134	146
Harford Steamboiler—	10	93	101
Home—	5	41	43

Insurance Co of North Amer—	Par	Bid	Ask
Jefferson Standard Life Ins—	5	95	99
(Greensboro N C)—	10	125	130
Jersey Insurance Co of N Y—	10	29	32
Life Companies Inc.—	1	16 1/4	17 1/4
Life Insurance Co of Va—	20	109	114
Lincoln National Life—	10	227	235
Maryland Casualty—	1	33 1/2	35 1/2
Massachusetts Bonding—	5	33 1/2	35 1/2
Merchants Fire Assurance—	5	55	60
Merchants & Manufacturers—	4	11 1/2	12 1/2
National Fire—	10	112	122
National Union Fire—	5	38	40
Nationwide Corp class A—	5	18	19
New Amsterdam Casualty—	2	46	50
New Hampshire Fire—	10	37 1/2	40 1/2
New York Fire—	5	30	32
North River—	2.50	34 1/2	38 1/2
Northeastern—	3.33 1/3	9	11 1/2
Northern—	12.50	71	76
Northwestern National Life			
Insurance (Minn)—	10	78	84
Pacific Fire—	10	48	53
Pacific Indemnity Co.—	10	52 1/2	56
Peerless Insurance Co.—	5	22 1/4	23 1/4
Phoenix—	10	71 1/2	76 1/2
Providence-Washington—	10	23	24 1/2
Reinsurance Corp (N Y)—	2	11 1/2	13 1/2
Republic Insurance (Texas)—	10	59	64
St Paul Fire & Marine—	6.25	52	54
Seaboard Surety Co.—	10	60 1/2	64 1/2
Security (New Haven)—	10	37	40
Springfield Fire & Marine—	10	49	52
Standard Accident—	10	50	53
Travelers—	5	71	76
U S Fidelity & Guaranty Co.—	10	64	67
U S Fire—	3	22 1/2	25 1/2
U S Life Insurance Co of the			
City of N Y—	2	31	33
Westchester Fire—	2	27	29

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
3 1/2s Sept. 17, 1956—	99.31	10



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.3% above those of the corresponding week last year. Our preliminary totals stand at \$20,393,411,028 against \$19,748,668,312 for the same week in 1955. At this center there is a gain for the week ending Friday of 2.4%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week End. Sept. 1—	1956	1955	%
New York	\$10,363,219,322	\$10,122,106,335	+ 2.4
Chicago	\$1,019,791,394	1,046,624,735	— 2.8
Philadelphia	1,138,000,000	1,094,000,000	+ 4.6
Boston	615,896,057	556,980,212	+ 10.6
Kansas City	*350,000,000	333,615,514	+ 4.9
St. Louis	319,200,000	328,200,000	— 2.7
San Francisco	580,633,000	572,015,540	+ 3.1
Pittsburgh	413,011,131	411,535,700	+ 0.4
Cleveland	530,682,651	509,879,324	+ 4.1
Baltimore	350,034,715	294,360,834	+ 3.6
Ten cities, five days	\$15,635,468,270	\$15,271,318,194	+ 2.4
Other cities, five days	3,931,618,965	3,731,125,095	+ 5.4
Total all cities, five days	\$19,567,087,235	\$19,002,443,289	+ 3.0
All cities, one day	826,323,793	746,225,023	+ 10.7
Total all cities for week	\$20,393,411,028	\$19,748,668,312	+ 3.3

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Aug. 25. For that week there was an increase of 16.6%, the aggregate clearings for the whole country having amounted to \$20,667,075,483 against \$17,718,774,320 in the same week in 1955. Outside of this city there was a gain of 10.6%, the bank clearings at this center showing an increase of 23.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals register an expansion of 23.0%, in the Boston Reserve District of 22.8% and in the Philadelphia Reserve District of 7.6%. In the Cleveland Reserve District the totals are larger by 8.6%, in the Richmond Reserve District by 13.9% and in the Atlanta Reserve District by 14.7%. The Chicago Reserve District enjoys a gain of 11.1%, the St. Louis Reserve District of 6.4% and the Minneapolis Reserve District of 1.1%. In the Kansas City Reserve District the increase is 7.8%, in the Dallas Reserve District 10.4% and in the San Francisco Reserve District of 12.3%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week End. Aug. 25—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	775,329,141	631,203,594	+ 22.8	628,622,326	604,344,391
2nd New York	10,489,817,535	8,528,622,966	+ 23.0	9,312,339,900	7,943,323,990
3rd Philadelphia	1,202,243,742	1,117,577,774	+ 7.6	1,031,367,506	1,029,262,000
4th Cleveland	1,326,993,645	1,221,858,286	+ 8.6	1,057,538,827	1,155,559,695
5th Richmond	705,920,458	619,934,271	+ 13.9	555,756,200	551,034,479
6th Atlanta	1,190,701,458	1,038,491,230	+ 14.7	876,201,156	845,084,557
7th Chicago	1,392,208,944	1,253,020,420	+ 11.1	1,125,111,796	1,168,738,407
8th St. Louis	643,519,570	604,988,707	+ 6.4	538,312,947	544,275,910
9th Minneapolis	552,796,449	546,583,306	+ 1.1	469,467,109	449,635,000
10th Kansas City	592,001,012	549,074,512	+ 7.8	508,631,982	524,575,207
11th Dallas	532,640,772	482,359,652	+ 10.4	359,323,906	375,834,061
12th San Francisco	1,262,902,757	1,125,059,600	+ 12.3	964,647,780	926,008,750
Total	20,667,075,483	17,718,774,320	+ 16.6	17,427,321,435	16,117,676,467
Outside New York City	10,556,453,504	9,546,004,611	+ 10.6	8,439,906,229	8,487,990,975

We now add our detailed statement showing the figures for each city and for the week ended Aug. 25 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,859,342	2,226,618	+ 26.4	2,061,462	2,224,177
Portland	6,834,584	5,711,633	+ 19.7	5,632,394	4,913,647
Massachusetts—Boston	641,365,954	522,429,972	+ 22.8	528,215,027	504,713,374
Fall River	3,224,593	3,168,865	+ 1.8	2,897,370	3,005,316
Lowell	1,888,127	1,628,343	+ 16.0	1,234,985	1,105,646
New Bedford	3,427,699	3,427,901	— 0.1	3,119,639	3,080,381
Springfield	14,210,082	10,339,697	+ 37.4	11,265,558	9,981,843
Worcester	10,483,095	8,154,926	+ 28.6	7,664,943	8,353,375
Connecticut—Hartford	36,294,248	26,646,746	+ 36.2	29,320,375	27,821,191
New Haven	21,045,151	18,952,035	+ 14.2	14,740,721	12,953,657
Rhode Island—Providence	30,702,409	25,941,900	+ 18.4	21,236,909	24,486,900
New Hampshire—Manchester	2,393,866	2,574,952	— 7.0	2,032,952	1,704,882
Total (12 cities)	775,329,141	631,203,594	+ 22.8	628,622,326	604,344,391
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	21,814,119	26,011,580	— 16.1	21,516,043	19,242,084
Binghamton	(a)	3,577,101	—	3,486,318	3,067,200
Buffalo	129,286,378	117,443,561	+ 10.1	111,605,358	112,685,376
Elmira	2,430,553	2,171,596	+ 11.9	1,878,525	2,133,913
Jamestown	3,067,633	2,860,260	+ 8.3	1,970,930	2,162,829
New York	10,110,621,979	8,172,769,709	+ 23.7	8,987,415,206	7,629,685,492
Rochester	34,951,086	30,695,450	+ 13.9	28,569,593	26,132,976
Syracuse	20,209,160	16,478,366	+ 22.6	14,607,091	13,965,614
Connecticut—Stamford	27,525,732	*30,000,000	— 8.3	27,203,450	23,738,129
New Jersey—Newark	61,242,968	59,297,657	+ 3.3	52,054,621	53,187,243
Northern New Jersey	78,637,927	67,317,686	+ 16.8	61,232,760	57,323,129
Total (10 cities)	10,489,817,535	8,528,622,966	+ 23.0	9,312,339,900	7,943,323,990

## Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,877,081	1,775,434	+ 5.7	1,676,995	1,343,906
Bethlehem	1,333,859	2,031,145	— 34.3	1,470,198	2,036,362
Chester	1,575,543	1,720,071	— 8.4	1,793,145	1,925,333
Lancaster	4,590,454	4,592,276	— 0.1	4,206,796	4,243,530
Philadelphia	1,246,000,000	1,068,000,000	+ 16.7	984,000,000	981,000,000
Reading	3,937,805	3,436,381	+ 14.6	3,387,993	3,577,096
Scranton	5,914,084	4,015,882	+ 47.3	5,233,163	5,439,692
Wilkes-Barre	*3,500,000	3,359,568	+ 4.2	3,350,981	2,944,342
York	7,345,303	7,404,892	— 0.8	6,450,078	7,292,924
Delaware—Wilmington	14,652,338	11,832,640	+ 23.3	10,032,695	10,534,494
New Jersey—Trenton	11,617,075	9,409,485	+ 22.4	9,765,462	9,054,321
Total (11 cities)	1,202,243,742	1,117,577,774	+ 7.6	1,031,367,506	1,029,262,000

## Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	9,209,831	11,108,704	— 17.1	7,697,341	10,381,901
Cincinnati	278,830,992	246,024,787	+ 12.4	206,903,980	230,733,157
Cleveland	555,353,422	508,416,019	+ 9.2	438,057,769	459,995,011
Columbus	52,808,800	46,798,600	+ 12.8	45,533,900	46,447,400
Mansfield	14,948,464	12,012,679	+ 24.4	9,710,647	10,013,601
Youngstown	12,741,103	12,978,384	— 1.8	10,160,809	9,532,257
Pennsylvania—Pittsburgh	403,101,333	382,519,115	+ 5.4	339,474,381	386,454,367
Total (7 cities)	1,326,993,645	1,221,858,288	+ 8.6	1,057,538,827	1,155,559,695

## Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	3,822,689	3,300,114	+ 18.9	3,072,711	3,162,491
Virginia—Norfolk	20,200,763	19,711,000	+ 2.5	16,277,000	15,335,000
Richmond	204,276,678	189,750,603	+ 7.7	168,230,829	181,527,035
South Carolina—Charleston	7,054,397	6,335,924	+ 11.3	4,916,916	5,354,070
Maryland—Baltimore	354,038,635	295,133,012	+ 20.0	264,744,541	261,809,833
District of Columbia—Washington	116,427,296	105,703,613	+ 10.1	98,514,203	83,836,993
Total (6 cities)	705,920,458	619,934,271	+ 13.9	555,756,200	551,034,479

## Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	28,328,956	26,028,432	+ 8.8	21,574,857	22,378,177
Nashville	137,041,993	111,419,826	+ 23.0	89,611,526	91,786,779
Georgia—Atlanta	382,400,000	356,600,000	+ 7.2	303,124,000	292,700,000
Augusta	5,815,672	6,035,329	— 3.6	5,202,105	5,965,730
Macon	5,375,923	5,235,672	+ 6.5	4,936,236	3,723,255
Florida—Jacksonville	209,224,743	174,880,300	+ 19.6	140,326,017	126,291,617
Alabama—Birmingham	211,612,256	175,177,358	+ 20.8	142,500,438	142,112,827
Mobile	14,263,706	11,114,843	+ 28.3	9,626,083	7,546,231
Mississippi—Vicksburg	537,310	465,760	+ 15.4	393,907	463,395
Louisiana—New Orleans	195,900,599	171,533,710	+ 14.2	158,905,987	152,116,546
Total (10 cities)	1,190,701,458	1,038,491,230	+ 14.7	876,201,156	845,084,557

## Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	*2,300,000	2,225,918	+ 3.3	1,803,127	1,544,424
Grand Rapids	17,692,635	16,553,441	+ 6.9	14,399,648	12,757,205
Lansing	12,047,749	7,960,164	+ 51.3	5,816,342	5,914,431
Indiana—Fort Wayne	10,774,331	10,150,591	+ 6.1	7,294,641	7,491,572
Indianapolis	77,238,000	65,305,000	+ 13.3	58,136,000	62,377,000
South Bend	9,023,043	8,271,091	+ 9.1	6,819,371	9,493,943
Terre Haute	3,819,532	3,320,493	+ 15.0	2,869,335	3,214,845
Wisconsin—Milwaukee	148,899,695	111,390,466	+ 33.7	92,947,783	104,909,489
Iowa—Cedar Rapids	6,441,485	5,402,871	+ 19.2	4,154,188	4,161,907
Des Moines	38,551,751	34,745,424	+ 11.0	29,945,685	32,323,293
Sioux City	12,821,125	12,094,645	+ 6.0	12,402,246	12,616,244
Illinois—Bloomington	1,642,648	1,297,657	+ 26.6	1,281,864	1,546,818
Chicago	1,015,976,978	942,238,894	+ 7.8	860,620,261	882,965,936
Decatur	5,584,585	5,086,613	+ 9.8	3,920,635	3,917,047
Peoria	13,587,096	12,145,453	+ 11.9	11,362,458	12,319,260
Rockford	9,843,935	9,254,002	+ 6.4	7,016,994	6,963,803
Springfield	5,964,356	5,577,697	+ 6.9	4,301,218	4,274,121
Total (17 cities)	1,392,208,944	1,253,020,420	+ 11.1	1,125,111,796	1,168,738,407

## Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	334,800,000	325,400,000	+ 2.9	287,300,000	295,507,000
Kentucky—Louisville	182,680,479	171,928,274	+ 6.4	151,366,362	156,121,519
Tennessee—Memphis	122,820,984	104,969,485	+ 17.0	97,630,820	90,655,747
Illinois—Quincy	3,018,107	2,690,948	+ 12.2	2,023,765	1,998,635
Total (4 cities)	643,519,570	604,988,707	+ 6.4	538,312,947	544,275,910

## Ninth Federal Reserve District—Minneapolis—

	1956	1955	Inc. or Dec. %	1954	1953
Minnesota—Duluth	8,921,903	7,905,516	+ 12.9	7,053,554	8,587,606
Minneapolis	372,586,021	370,359,704	+ 0.6	323,525,706	300,861,751
St. Paul	138,851,690	135,854,329	+ 2.2	109,896,801	114,196,940
North Dakota—Fargo	9,882,257	8,926,086	+ 11.8	8,125,631	7,404,460
South Dakota—Aberdeen	4,041,573	4,574,303	— 11.6	4,111,322	3,442,673
Montana—Billings	6,285,480	6,437,908	— 2.4	5,530,807	4,462,636
Helena	12,127,525	12,525,460	— 3.2	11,123,288	10,693,950



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
AUGUST 24, 1956 TO AUGUST 30, 1956 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 24	Monday Aug. 27	Tuesday Aug. 28	Wednesday Aug. 29	Thursday Aug. 30
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0326860*	.0326860*	.0324392*	.0319652*	.0314357*
Australia, pound	2.217131	2.217546	2.217878	2.217629	2.217131
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200457	.0200466	.0200470	.0200555	.0200562
British Malaysia, Malayan dollar	.323666	.323733	.323733	.323733	.323666
Canada, dollar	1.019062	1.018348	1.018705	1.018882	1.019882
Ceylon, rupee	.208466	.208566	.208533	.208533	.208533
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285562	.00285562	.00285562	.00285562	.00285562
Germany, Deutsche mark	.238560*	.238540*	.238540*	.238550*	.238550*
India, rupee	.208475	.208475	.208366	.208366	.208400
Ireland, pound	2.782500	2.782916	2.783229	2.783125	2.782500
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261120	.261133	.261116	.261116	.261103
New Zealand, pound	2.755465	2.755465	2.755465	2.755465	2.754950
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.772104	2.772623	2.773028	2.772727	2.772104
United Kingdom, pound sterling	2.782410	2.782946	2.783303	2.783125	2.782500

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Aug. 29, 1956	Increase (+) or Decrease (—) Since Aug. 22, 1956	Aug. 31, 1955
Gold certificate account	20,321,392	—	176,040
Redemption fund for F. R. notes	847,445	— 2,808	104
Total gold certificate reserves	21,168,837	— 2,808	176,144
F. R. notes of other banks	344,123	+ 11,876	129,886
Other cash	389,894	+ 5,141	27,703
Discounts and advances	469,682	— 336,504	323
Industrial loans	901	+ 29	316
Acceptances:			
Bought outright	18,615	+ 1,501	4,197
Held under repurchase agree't	662	+ 662	662
U. S. Government securities:			
Bought outright—			
Bills	807,520	+ 151,650	231,526
Certificates	10,932,699	—	8,412,623
Notes	9,153,913	—	8,245,623
Bonds	2,801,750	—	—
Total bought outright	23,695,882	+ 151,650	64,526
Held under repurchase agree't	—	—	—
Total U. S. Govt. securities	23,695,882	+ 151,650	64,526
Total loans and securities	24,165,742	— 182,720	59,674
Due from foreign banks	22	—	—
Uncollected cash items	4,146,839	— 498,949	308,020
Bank premises	70,558	+ 248	12,542
Other assets	249,387	+ 11,358	81,293
Total assets	50,555,402	— 666,136	675,706
LIABILITIES—			
Federal Reserve notes	26,415,199	+ 20,413	411,502
Deposits:			
Member bank reserves	18,319,893	— 439,031	47,782
U. S. Treasurer—general acct.	489,847	— 63,671	96,352
Foreign	362,388	+ 58,545	24,801
Other	263,608	+ 11,566	119,649
Total deposits	19,435,736	— 432,591	95,880
Deferred availability cash items	3,440,814	— 265,330	267,171
Other liabilities and accrued divs.	17,951	+ 1,705	3,101
Total liabilities	49,309,700	— 675,803	585,894
CAPITAL ACCOUNTS—			
Capital paid in	317,979	+ 166	21,107
Surplus (Section 7)	693,612	—	32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	206,568	+ 9,501	35,994
Total liab. and capital accts.	50,555,402	— 666,136	675,706
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.2%	+ .4%	.1%
Contingent liability on acceptances purchased for foreign correspondents	51,081	— 1,331	23,895
Industrial loan commitments	2,506	— 1	911

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 22: Decreases of \$340 million in holdings of United States Government securities and \$798 million in demand deposits credited to domestic banks, and an increase of \$310 million in demand deposits adjusted.

Commercial and industrial loans increased \$147 million at all reporting member banks; the principal increase was \$107 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$81 million. Real estate loans increased \$21 million.

Holdings of Treasury bills decreased \$90 million, of which \$48 million was in Chicago. Holdings of Treasury certificates of indebtedness decreased \$78 million in the New York District and a total of \$123 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$68

million and \$59 million, respectively. Holdings of "other" securities increased \$50 million.

Demand deposits adjusted increased \$247 million in New York City, \$69 million in the Boston District, and \$36 million in the Chicago District, but they decreased \$44 million in the San Francisco District and \$38 million in the New York District outside of New York City.

Borrowings from Federal Reserve Banks increased \$16 million and borrowings from others increased \$74 million. Loans to banks increased \$69 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Aug. 22, 1956	Increase (+) or Decrease (—) Since Aug. 15, 1956	Aug. 24, 1955
Loans and investments adjusted*	85,857	— 194	+ 1,759
Loans adjusted*	51,227	+ 96	+ 6,784
Commercial and industrial loans	28,724	+ 147	+ 5,132†
Agricultural loans	458	+ 6	—
Loans to brokers and dealers for purchasing or carrying securities	2,069	— 81	— 344
Other loans for purchasing or carrying securities	1,243	+ 5	+ 54
Real estate loans	8,737	+ 21	+ 637†
Other loans	10,861	— 1	+ 1,433†
U. S. Government securities—total	26,859	— 340	— 4,113
Treasury bills	626	— 90	— 230
Treasury certificates of indebtedness	1,260	— 123	+ 609
Treasury notes	5,775	— 68	— 2,633
U. S. bonds	19,198	— 59	— 1,799
Other securities	7,771	+ 50	— 912
Loans to banks	1,274	+ 69	+ 180
Reserve with Federal Reserve Banks	13,448	— 8	+ 317
Cash in vault	953	+ 19	— 7
Balances with domestic banks	2,368	— 155	+ 10
LIABILITIES—			
Demand deposits adjusted	55,007	+ 310	— 662
Time deposits except U. S. Government	21,939	+ 42	+ 407
U. S. Government deposits	4,228	+ 47	+ 859
Interbank demand deposits—			
Domestic banks	10,147	— 798	+ 116
Foreign banks	1,589	— 16	+ 173
Borrowings—			
From Federal Reserve Banks	685	+ 16	+ 410
From others	1,002	+ 74	+ 276

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. †Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Terminal Properties, Inc.—		
1st mtge. 5% gold bonds, series A, due July 1, 1957	Sep. 10	730
PARTIAL REDEMPTIONS		
Garrett Freight Lines, Inc.—		
6% sinking fund conv. debentures, due Oct. 1, 1967	Oct. 1	820
International Rys. of Central America, 1st mtge. bds.	Nov. 1	821
McCull-Fontenac Oil Co., Ltd., 4% cum. pfd. shares	Sep. 30	728
New England Gas & Electric Association—		
Northern Pacific Ry.—		
Collateral trust 4% bonds due Oct. 1, 1984	Oct. 1	823
St. Paul Union Depot Co.—		
1st & ref. mtge., ser. B 3% bds., due Oct. 1, 1971	Oct. 1	328
Texas Illinois Natural Gas Pipeline Co.—		
8% cumulative preferred stock	Oct. 1	730
Transatlantic Shipping Corp.—		
5% sinking fund ship mtge. bonds due Oct. 1, 1968	Oct. 1	826
Western Newspaper Union—		
6% conv. s. f. debts. due Aug. 1, 1959	Sep. 5	471

Company and Issue—	Date	Page
Allis-Chalmers Manufacturing Co.—		
3 1/4% cumulative convertible preferred stock	Sep. 28	817
Curtis Publishing Co., 8 1/2% preferred stock	Oct. 1	820
General Cable Corp., 4% cum. conv. second pfd. stock	Oct. 1	823
Grace (W. R.) Co., 4 1/4% conv. subord. debts. due 1974	Oct. 1	625
Morris Paper Mills, 4 1/4% cum. preferred stock	Sep. 6	824
Pittston Co., 5 1/2% cumulative conv. preferred stock	Sep. 30	824

\* Announcement in this issue.

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Southern Ry., common (quar.)	75c	9-13	8-31
Extra	25c	9-13	8-31
4% non-cumulative preferred (quar.)	50c	10-15	9-28
Kansas Gas & Electric Co., common (quar.)	30c	9-29	9-7
4.28% preferred A (quar.)	\$1.07	10-1	9-7
\$4.32 preferred (quar.)	\$1.08	10-1	9-7
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
Kansas Power & Light, common (quar.)	30c	10-1	9-7
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-7
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
5% preferred (quar.)	\$1.25	10-1	9-7
Katz Drug (increased quar.)	37 1/2c	9-15	8-31
Kawneer Co. (quar.)	20c	9-28	9-14
Kellogg Co., common (quar.)	25c	9-4	8-15
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
3 1/2% preferred (quar.)	87 1/2c	1-2-57	12-15
Kelsey-Hayes Wheel (quar.)	60c	10-1	9-14
Kendall Co., \$4.50 pfd. (quar.)	\$1.12 1/2	10-1	9-14
Kennametal, Inc. (quar.)	25c	9-20	9-10
Kennecott Copper Corp. (quar.)	\$1.50	9-24	8-31
Kennedy's Inc., \$1.25 preferred (quar.)	31 1/4c	10-15	9-29
Kentucky Utilities, common (quar.)	32c	9-15	8-24
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	9-27	8-31
Kerr-McGee Oil Industries, common (quar.)	15c	10-1	9-7
4 1/2% convertible prior preferred (quar.)	28 1/2c	10-1	9-7
Kerite Co. (quar.)	37 1/2c	9-14	8-31
Kern County Land (quar.)	50c	9-5	8-15
Kewanee Oil Co. (quar.)	15c	9-14	9-1
Keyes Fibre Co., 4.80% 1st pfd. (quar.)	30c	10-1	9-11
Keystone Custodian Funds—			
Keystone Discount Bond Fund "Series B-4" (a quarterly of 28c from net investment income plus a special of 5c from net realized profits)	33c	9-15	8-31
Keystone High-Grade Common Stock Fund "Series S-1" (a quarterly of 26c from the net investment income plus a special of 95c from net realized profits)	\$1.21	9-15	8-31
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20
Keystone Steel & Wire (quar.)	50c	9-10	8-10
Kidde (Walter) & Co. (quar.)	25c	10-1	9-20
Kimberly Clark Corp. (quar.)	45c	10-1	9-7
Kings County Lighting, 4% pfd. (quar.)	50c	10-1	9-17
Kingsport Press, Inc. (quar.)	20c	10-2	9-7
Kinney Coastal Oil	6 1/4c	9-14	8-27
Kittanning Telephone (quar.)	50c	9-15	8-31
Kleinert (I. B.) Rubber (quar.)	17 1/2c	9-12	8-30
Kresge (S. S.) Co. (quar.)	40c	9-12	8-17
Kroger Co., 6% 1st pfd. (quar.)	\$1.50	10-1	9-14
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Kuhlman Electric, com. (quar.)	15c	9-14	9-7
5 1/2% preferred A (quar.)	13 1/4c	11-1	10-20
Kuner-Empson Co., common (quar.)	7 1/2c	11-1	10-20
La Salle Extension University—			
Quarterly	12 1/2c	10-10	9-28
Quarterly	12 1/2c	1-10-57	12-28
Lake of the Woods Milling Co., Ltd.—			
7% preferred (quar.)	\$1.75	9-4	8-1
Lake Superior & Ishpeming RR. Co. (quar.)	35c	10-15	10-1
Lambert (Alfred), class A (quar.)	115c	12-31	12-14
Class B (quar.)	115c	12-31	12-14
Lamson & Sessions, common (quar.)	45c	9-10	8-30
4.75% convertible preferred A (quar.)	59 1/2c	10-15	10-2
Lamson (M. H.), Inc.			
\$6 preferred (s-a)	\$3	11-1	10-31
Landers, Frary & Clark (quar.)	40c	9-29	9-14
Lau Blower (reduced)	8c	9-29	9-10
Stock dividend	1c	9-29	9-10
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	9-12	9-1
\$5 preferred (quar.)	\$1.25	12-12	12-1
Lawyers Title Insurance (quar.)	12 1/2c	9-20	9-6
Leath & Co., common (quar.)	35c	10-1	9-10
\$2.50 preferred (quar.)	62 1/2c	10-1	9-10
Lee (H. D.) Co. (quar.)	50c	9-5	8-20
Lehigh Portland Cement (quar.)	25c	9-4	8-1
Leitch Gold Mines Ltd. (s-a)	13c	9-14	8-31
Leslie Salt Co. (quar.)	40c	9-17	8-15
Leverage Fund of Canada Ltd.	4c	9-15	8-31
Lexington Funds, Inc.—			
Lexington Venture Fund Shares—			
(Quar. from net investment income)	2c	9-17	8-31
Libbey-Owens-Ford Glass (quar.)	90c	9-10	8-24
Liberty Life Insurance (Greenville, S. C.)—			
Quarterly	25c	10-1	8-21
Quarterly	25c	12-31	12-21
Life & Casualty Insurance (Tenn.) (quar.)	15c	9-10	8-10
Stock dividend	50c	10-31	10-1
Life Insurance Co. of Virginia (quar.)	60c	9-5	8-20
Liggett & Myers Tobacco			
7% preferred (quar.)	\$1.75	10-1	9-12
Lilly (Eli) & Co. (quar.)	40c	9-10	8-15
Lilly-Tulip Cup (quar.)	40c	9-15	9-1
Lincoln National Life Ins. (Ft. Wayne, Ind.)			
Common	35c	11-1	10-10
Lincoln Service Corp. (Washington, D. C.)—			
Common (quar.)	35c	9-12	8-31
\$1.50 preferred (quar.)	37 1/2c	9-12	8-31
Lionel Corp. (quar.)	20c	9-23	9-5
Extra	30c	9-28	9-5
Little Miami Railroad Co.—			
Special guaranteed (quar.)	50c	9-10	8-17
Special guaranteed (quar.)	50c	12-10	1-16
Special guaranteed (quar.)	50c	3-9-57	2-18
\$4.30 original capital (quar.)	\$1.10	9-10	8-17
\$4.30 original capital (quar.)	\$1.10	1-10-57	11-16
\$4.30 original capital (quar.)	\$1.10	3-9-57	2-18
Lock Joint Pipe Co., common (monthly)	\$1	9-29	9-18
8% preferred (quar.)	\$1	10-1	9-20
8% preferred (quar.)	\$1	1-2-57	12-21
Lockheed Aircraft Corp. (quar.)	60c	9-11	8-17
Lone Star Cement Corp. (increased quar.)	65c	9-28	9-7
Lone Star Gas, common (quar.)	40c	9-10	8-24
4.75% convertible preferred (quar.)	\$1.18 1/4	9-15	8-24
Long Bell Lumber (Md.) class A (accum.)	88c	9-21	8-27
Long Bell Lumber (Mo.) (Extra)	56c	9-21	8-24
Lorain Coal & Dock Co.—			
5% convertible preferred (quar.)	62 1/2c	10-1	9-26
Lorillard (P.) Co., common	30c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Los Angeles Transit Lines (quar.)	35c	9-15	9-1
Louisville & Nashville RR. (quar.)	\$1.25	9-12	8-1
Louisiana Land & Exploration (quar.)	30c	9-14	8-31
Louisville Title Mortgage Co. (quar.)	20c	9-15	8-31
Lucky Lager Brewing (increased quar.)	30c	9-30	9-14
Ludlow Mfg. & Sales (quar.)	65c	9-14	8-31
Luminator-Harrison (quar.)	17 1/2c	9-10	8-31
Lunkenheimer Co. (quar.)	50c	9-10	8-31
Lynch Corp. (quar.)	15c	9-10	8-24
Lynn Gas & Electric (quar.)	40c	9-28	9-12
Lyon Metal Products (quar.)	15c	9-10	8-31
Lytton's (Henry C.) & Co. (quar.)	12 1/2c	9-15	9-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
MacGregor Sport Products (quar.)	25c	9-4	8-17	Mount Vernon Mills, common (quar.)	37½c	9-12	9-4	Old National Corp., class A	20c	10-24	10-10
Mackinnon Structural Steel Co., Ltd.—				7% preferred (s-a)	37½c	12-20	12-3	Olympia Brewing (increased)	25c	9-8	8-28
5% 1st preferred (quar.)	\$1.25	9-15	8-31	Mountain Fuel Supply (quar.)	30c	9-10	8-17	Onondaga Pottery Co.	25c	9-10	8-21
Macwhyle Co. (quar.)	30c	9-5	8-15	Mountain States Telephone & Telegraph—				O'Kieper Copper Co., Ltd.—			
Macy (R. H.) & Co. (quar.)	50c	10-1	9-7	Quarterly	\$1.65	10-15	9-20	20 shillings per share on the ordinary			
Macassa Mines, Ltd.	13c	9-3	8-17	Muehlebach (George) Brewing Co.—				shares which will amount to approxi-			
Macdon Gas & Electric (quar.)	45c	9-15	8-24	5% participating preferred (liquidating)	\$2.17	9-10	---	mately \$2.79 per share to the holders			
Magnavox Company, common (quar.)	37½c	9-15	8-24	Note: Stockholders on July 24 approved				of the American shares. Union of			
4¼% convertible preferred (quar.)	59½c	9-15	8-24	sale of assets and properties to the Jo-				South Africa non-resident shareholders			
Magor Corp.	50c	9-28	9-14	seph Schlitz Brewing Co.				tax at the rate of 7.05% will be de-			
Mahon (R. C.) Co. (quar.)	30c	9-10	8-31	Munsingwear, Inc., common (quar.)	30c	9-15	8-10	ducted	\$2.79	9-14	9-7
Mallory (P. R.) Co. (quar.)	35c	9-10	8-10	5¼% preferred (quar.)	26¼c	9-15	8-10	Olin Mathieson Chemical Corp., com. (quar.)	50c	9-10	8-17
Mangel Stores (quar.)	40c	9-15	9-5	Murray Co. (Texas) (quar.)	22½c	9-15	9-1	4¼% preferred (quar.)	\$1.06½	12-1	11-10
Manitoba Sugar, Ltd., 6% pfd. (s-a)	\$3	10-1	9-14	Muskegon Motor Specialties Co.—				Ontario Beauty Supply Co., Ltd.—			
Manning, Maxwell & Moore (quar.)	30c	9-10	8-20	\$2 class A conv. pref. (quar.)	50c	9-4	8-15	\$1 participating preferred (accum.)	\$25c	10-2	9-20
Marchant Calculators (quar.)	32½c	9-15	8-31	Muskegon Piston Ring (quar.)	20c	9-29	9-7	Ontario Jockey Club, Ltd.—			
Marquette Cement Mfg. Co. (increased)	35c	9-7	8-28	Muskegon Co. (quar.)	50c	9-12	8-31	6% preferred A (quar.)	\$115c	10-15	9-28
Marsh (M.) & Sons (quar.)	30c	10-1	9-14	Mutual Trust (2c from net income and 2c				5½% convertible preferred B (quar.)	\$113½c	10-15	9-28
Maryland Shipbuilding & Dry Dock Co.—				from realized gains)	4c	9-14	8-14	Ontario & Quebec Ry. (s-a)	\$3	12-1	11-1
Common	31¼c	10-1	9-13	Nachman Corp. (quar.)	25c	9-7	8-27	Opelika Mfg. (increased)	20c	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-13	Nashua Corp., class A (quar.)	31¼c	9-5	8-29	Otter Tail Power, common (quar.)	40c	9-10	8-15
Mascot Oil Co. (quar.)	2c	9-10	8-31	Class B (quar.)	31¼c	9-5	8-29	Owens-Illinois Glass (quar.)	62½c	9-5	8-15
Masonite Corp. (stock dividend)	4c	9-14	8-10	Natco Corp. (quar.)	20c	10-1	9-14	Oxford Paper Co., common (quar.)	40c	10-15	10-1
Massachusetts Investors Growth Stock Fund	5c	9-25	8-31	Stock dividend	5c	10-17	9-17				
Massey-Harris-Ferguson, Ltd., com (reduced)	\$10c	9-15	8-18	Nation-Wide Securities—				Pacific Clay Products (quar.)	30c	9-15	9-5
Master Electric Co. (quar.)	30c	9-10	8-24	(A fiscal year-end of 26 cents from net				Pacific Coast Terminals Co., Ltd. (s-a)	150c	10-15	10-1
Mathews Conveyor (quar.)	25c	9-7	8-24	investment income and 74 cents from				Extra	\$75c	10-15	10-1
Matson Navigation	40c	9-15	9-4	net securities profits)	\$1	9-26	9-6	Pacific Gamble Robinson Co. (quar.)	20c	9-5	8-22
Maui Electric Co., Ltd. (quar.)	37½c	9-10	9-5	National Airlines, Inc. (quar.)	25c	10-15	10-4	Pacific Indemnity Co. (quar.)	70c	10-1	9-15
Maytag Co. (quar.)	50c	9-15	8-31	National Aluminate Corp. (quar.)	25c	9-10	8-20	Pacific Telephone & Telegraph Co.—			
McCloud River Lumber (quar.)	\$1.25	9-10	8-24	National Bellas Hess (s-a)	12½c	9-21	9-7	Common (quar.)	\$1.75	9-28	8-29
McCord Corp., \$2.50 preferred (quar.)	62½c	9-28	9-14	Extra	5c	9-21	9-7	6% preferred (quar.)	\$1.50	10-15	9-28
McCormick & Co. (quar.)	35c	9-10	8-18	National Biscuit Co., common (quar.)	50c	10-15	9-18	Pacific Tin Consolidated Corp.	10c	9-11	8-20
McCorry Stores Corp., common (quar.)	25c	10-1	9-17	National Cash Register (quar.)	27½c	10-15	9-24	Page-Hersey Tubes, Ltd. (quar.)	\$75c	10-1	9-15
\$3.50 convertible preferred (quar.)	87c	10-1	9-17	National Casualty Co. (Detroit) (quar.)	30c	9-15	8-31	Panhandle Eastern Pipe Line, com. (quar.)	75c	9-15	8-31
McGraw Electric (quar.)	50c	9-10	8-20	National City Lines (quar.)	50c	9-15	8-31	4% preferred (quar.)	\$1	10-1	9-15
McGraw-Hill Publishing Co.—				National Container Corp., common (quar.)	15c	9-10	8-20	Pantex Manufacturing Corp.			
New common (initial quar.)	30c	9-11	8-30	\$1.25 convertible preferred (quar.)	31¼c	9-10	8-20	6% preferred (quar.)	37½c	10-1	9-21
McKesson & Robbins Inc. (quar.)	65c	9-14	8-31	National Cylinder Gas, com (inc. quar.)	37½c	9-10	8-20	Paramount Pictures Corp (quar.)	50c	9-14	9-4
McKinney Mfg. Co. (quar.)	3c	9-14	8-31	National Dairy Products (quar.)	45c	9-10	8-17	Parker Appliance (quar.)	25c	9-25	9-11
McLellan Stores Co. (quar.)	40c	10-1	9-12	National Distillers Products (stock dividend)	2c	10-22	9-7	Paton Mfg. Co., Ltd., common (quar.)	\$20c	9-15	8-31
McNeil Machine & Engineering Co.—				4¼% preferred (quar.)	\$1.06½	9-15	8-15	7% preferred (quar.)	\$35c	9-15	8-31
Common (quar.)	40c	9-12	8-31	National Electric Welding Machine (quar.)	15c	11-1	10-22	Peerless Cement (increased)	25c	9-13	8-30
5% preferred (quar.)	50c	10-1	9-19	Extra	15c	11-1	10-22	Penick & Ford, Ltd. (quar.)	50c	9-14	8-31
McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	National Food Products (increased quar.)	55c	9-10	8-29	Peninsular Telephone, common (quar.)	45c	10-1	9-10
McWilliams Dredging (quar.)	37½c	11-2	10-6	National Gas & Oil (quar.)	25c	9-20	9-4	\$1 preferred (quar.)	25c	11-15	10-25
Mead Johnson & Co. (quar.)	25c	10-1	9-14	National Grocers Co., Ltd.	115c	10-1	9-14	\$1.32 preferred (quar.)	33c	11-15	10-25
Mechanical Handling System	10c	9-14	8-31	National Fire Insurance (Hartford) (quar.)	75c	10-1	9-17	\$1.30 preferred (quar.)	32½c	11-15	10-25
Medusa Portland Cement Co. (quar.)	40c	10-1	9-14	National Homes (stock dividend)	20c	10-1	8-31	Penn Controls (quar.)	30c	9-15	9-1
Mengel Co. (quar.)	25c	9-27	9-6	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-7	Penn-Dixie Cement (quar.)	25c	9-14	8-28
Merchants Refrigerating Co., class A (quar.)	30c	9-11	9-4	Class A (quar.)	15c	1-2-57	12-7	Penn Fruit Co., common (quar.)	8¼c	9-15	8-20
Class B (quar.)	30c	9-11	9-4	National Lead Co., common	75c	9-28	9-4	Pennney (J. C.) Co. (quar.)	75c	10-1	9-7
Merchandise Stores (quar.)	35c	9-15	8-15	7% preferred A (quar.)	\$1.75	9-14	8-17	Pennsylvania Glass Sand (quar.)	40c	10-1	9-7
Merchants Fire Assurance (N. Y.) (quar.)	45c	9-5	8-15	6% preferred B (quar.)	\$1.50	11-1	10-8	Pennsylvania RR. (quar.)	35c	9-10	8-6
Extra	5c	9-5	8-15	National Lock Co. (quar.)	25c	10-15	10-5	Peoples Gas Light & Coke (quar.)	\$2	10-15	9-21
Merk & Co., common (quar.)	20c	10-1	9-10	National Malleable & Steel Castings Co.	50c	9-10	8-15	Peoples Drug Stores Inc. (Md.) (quar.)	50c	9-28	9-4
\$3.50 preferred (quar.)	87½c	10-1	9-10	National Presto Industries, Inc. (quar.)	15c	9-29	9-14	Peoples Gas Light & Coke (quar.)	\$2	10-15	9-21
\$4 convertible 2nd preferred (quar.)	\$1	10-1	9-10	National Rubber Machinery	35c	9-15	8-31	Peoples Telephone (Butler, Pa.), com. (quar.)	\$1	9-15	9-5
Meredith Publishing (quar.)	40c	9-10	8-31	National Security Series—				Pepsi-Cola Bottling (Long Island) (quar.)	10c	9-15	9-1
Mergenthaler Linotype	50c	9-26	9-10	Income series	7c	9-15	8-31	Pepsi-Cola Co. (quar.)	25c	9-28	9-14
Extra	50c	9-26	9-10	Growth Stock series	3c	9-15	8-31	Permain Basin Pipeline (quar.)	5c	9-25	9-10
Merritt-Chapman & Scott—				National-Standard Co. (quar.)	50c	9-25	9-13	Pet Milk Co., common (quar.)	40c	10-1	9-11
Quarterly	25c	9-29	9-13	Stock dividend	50c	9-26	9-13	4¼% preferred (quar.)	\$1.12½	10-1	9-11
Stock dividend	1½c	10-13	9-13	National Steel Corp. (quar.)	\$1	9-10	8-27	Peter Paul (quar.)	20c	9-10	8-17
Quarterly	25c	12-21	12-6	National Sugar Refining (quar.)	50c	10-1	9-6	Petroleum Exploration Co.	75c	9-10	8-17
Stock dividend	1½c	1-7-57	12-6	National Supply, common (quar.)	75c	10-1	9-19	Petroleum & Trading Corp.—			
Mesta Machine Co. (quar.)	62½c	10-1	9-14	4¼% preferred (quar.)	\$1.12½	10-1	9-19	\$1 participating class A (quar.)	25c	9-12	9-5
Metal Forming Corp. (quar.)	10c	9-10	8-30	National Tank Co. (quar.)	25c	9-13	8-31	Pfaunder Co. (quar.)	50c	9-4	8-21
Metro, Inc., common (quar.)	15c	9-28	9-14	National Tile & Mfg.	20c	9-24	9-13	Pfizer (Charles) & Co., common (quar.)	35c	9-12	8-24
7% preferred (quar.)	17½c	9-28	9-14	National Union Fire Insurance (quar.)	50c	9-26	9-5	3¼% preferred (quar.)	87½c	9-28	9-7
Metropolitan Brick, Inc.	25c	9-15	8-20	National U. S. Radiator (quar.)	10c	9-29	9-7	4% preferred (quar.)	\$1	9-28	9-7
Metropolitan Edison Co., 4.45% pfd. (quar.)	\$1.11½	10-1	9-4	Nazareth Cement (quar.)	40c	9-15	8-31	Phelps Dodge Corp. (quar.)	75c	9-10	8-17
4.35% preferred (quar.)	\$1.08½	10-1	9-4	Nebraska Continental Telephone Co.—				Philadelphia Electric Co., common (quar.)	45c	9-30	9-4
3.90% preferred (quar.)	97½c	10-1	9-4	6% preferred (quar.)	37½c	10-1	9-20	\$1 preferred (quar.)	25c	9-30	9-4
3.85% preferred (quar.)	96¼c	10-1	9-4	Neisner Brothers (quar.)	20c	9-15	8-31	Philadelphia Germantown & Norristown RR.	\$1.50	9-4	8-20
3.80% preferred (quar.)	95c	10-1	9-4	Nekoosa Edwards Paper Co. (quar.)	30c	9-6	8-23	Quarterly	\$2.50	10-10	10-1
Meyer-Blanke Co. (quar.)	30c	9-14	9-7	Nestle-Lemur Co. (quar.)	5c	9-14	8-31	Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	10-1
Extra	10c	9-14	9-7	New Brunswick Telephone Co. Ltd. (quar.)	\$15c	10-15	9-25	Philo Corp., common	20c	9-12	9-1
Miami Copper Co. (quar.)	50c	9-25	9-11	New England Telephone & Telegraph (quar.)	\$2	9-28	9-10	3¼% preferred A (quar.)	93¼c	10-1	9-15
Extra	\$1	9-25	9-11	New Haven Gas (quar.)	40c	9-28	9-14	Philippine Long Distance Telephone (quar.)	12½c	10-15	9-14
Michigan Gas & Electric, common (quar.)	50c	9-29	9-15	New Jersey Power & Light Co.—	75c	10-1	9-14	Phoenix Glass Co. (monthly)	8½c	9-25	7-17
4.40% preferred (quar.)	\$1.10	11-1	10-16	4% preferred (quar.)	\$1	10-1	9-7	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-10
4.90% preferred (quar.)	\$1.22½	11-1	10-16	4.05% preferred (quar.)	\$1.01½	10-1	9-7	Pineburg Mills, 4¼ preferred (quar.)	\$1	10-15	10-1
Michigan Gas Utilities (quar.)	25c	9-15	9-4	New Jersey Zinc Co. (quar.)	37½c	9-10	8-10	Pinech, Johnson & Associates, Ltd. (final)	\$11½	9-24	7-25
Michigan Sugar, 6% preferred (accum.)	30c	9-10	8-31	New York Central RR (quar.)	50c	9-10	8-17	Amer. deposit. rcts. for ordinary	\$0.111	12-28	12-28
Mickelberry's Food Products (quar.)	20c	9-14	8-24	New York, Chicago, & St. Louis RR—				Pine Street Fund—			
Michels Stern & Co.—				New common (initial)	45c	10-1	8-31	Quarterly out of ordinary income	18c	9-17	8-8
4¼% preferred (\$50 par) (quar.)	56¼c	11-30	11-15	New York State Electric & Gas—				Pioneer Fund	11c	9-17	8-31
4.50% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15	\$3.75 preferred (quar.)	93¼c	10-1	9-7	Pioneer Natural Gas (quar.)	33c	9-15	9-1
Micro-Moisture Controls, Inc.	1c	9-10	8-15	4½% preferred (quar.)	\$1.12½	10-1	9-7	Piper Aircraft Corp.	25c	9-15	8-31
Stock dividend	1½c	9-15	8-15	\$4.50 preferred (quar.)	\$1.12½	10-1	9-7	Pitney-Bowes, Inc., common (quar.)	40c	9-12	8-28
Microscopic Home (quar.)	25c	9-10	8-30	New York & Richmond Gas Co.—				4¼% preferred B (quar.)	53½c	10-1	9-20
Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	9-15	9-1	6% prior preferred (quar.)	\$1.50	10-1	9-14	Pittsburgh Consolidation Coal (quar.)	30c	9-13	9-4
Midland Steel Products, com. (quar.)	75c	10-1	9-7	Newberry (J. J.) Co. (quar.)	50c	10-1	9-14	Pittsburgh Forgings Co. (quar.)	30c	9-14	9-4
\$2 non-cum. preferred (quar.)	50c	10-1	9-7	Newport Electric, 3¼% preferred (quar.)	93¼c	10-1	9-14	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
8% preferred (quar.)	\$2	10-1	9-7	Newport Industries, common (quar.)	20c	9-21	8-31	Common (quar.)	\$1.75	10-1	9-10
Midwest Oil Corp. (quar.)	35c	9-14	8-27	Stock dividend	4c	9-21	8-31	7% preferred (quar.)	\$1.75	10-2	9-10
Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-5	4¼% preferred (quar.)	\$1.06½	10-1	9-14	Pittsburgh Metallurgical (increased)	75c	9-15	9-6
4¼% preferred (quar.)	56¼c	10-1	9-5	Niagara Fire Insurance Co. (N. Y.) (quar.)	\$2.25	9-13	9-7	Pittsburgh Plate Glass (quar.)	55c	9-20	8-30
Miehle Printing Press & Mfg. Co.—				Niagara Mohawk Power, common (quar.)	45c	9-30	9-7	Pittsburgh Screw & Bolt (increased)	12½c	3-21	8-31
Class A (quar.)	37½c	9-14	8-31	3.40% preferred (quar.)	85c	9-30	9-7	Pittsburgh & West Virginia Ry. (reduced)	40c	9-14	8-17
Class B (quar.)	37½c	9-14	8-31	3.60% preferred (quar.)	90c	9-30	9-7	Pittsburgh Youngstown & Astabula Ry.—			
Miles Laboratories (monthly)	8c	9-14	8-31	3.90% preferred (quar.)	97½c	9-30	9-7	7% preferred (quar.)	\$1.75	9-3	8-20
Milton Bradley Co., 5% preferred (s-a)	\$1.25	10-1	9-15	4.10% preferred (quar.)	\$1.02½	9-30	9-7	Plymouth Oil Co. (quar.)	40c	9-24	8-31
Minneapolis Brewing											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quebec Telephone Co., common	135c	10-1	9-10	Bonotone Corp., com. (quar.)	7c	9-28	8-31	Telechrome Mfg., class A	6 1/4c	9-17	9-4
Class A (s-a)	137 1/2c	10-1	9-10	\$1.25 conv. pfd. A (quar.)	31 1/4c	9-28	8-31	Tennessee Corp. (quar.)	50c	9-26	9-12
5% preferred (quar.)	125c	10-1	9-10	\$1.55 conv. preferred (quar.)	38 3/4c	9-28	8-31	Tennessee Gas Transmission com. (quar.)	35c	10-1	9-7
Quemont Mining Ltd. (quar.)	150c	9-28	8-31	South Atlantic Gas, common (quar.)	20c	10-1	9-14	4.10% preferred (quar.)	\$1.02 1/2	10-1	9-7
Radio Corp. of America, \$3.50 pfd. (quar.)	87 1/2c	10-1	9-10	5% preferred (quar.)	\$1.25	10-1	9-14	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-7
Ralston Purina Co. (quar.)	75c	9-12	8-13	South Carolina Elec. & Gas, common (quar.)	25c	10-1	9-12	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-7
Ranco, Inc. (quar.)	30c	9-20	8-31	5% preferred (quar.)	62 1/2c	10-1	9-12	4.60% preferred (quar.)	\$1.15	10-1	9-7
Rapid Electrotape (quar.)	25c	9-15	9-4	4.60% preferred (quar.)	57 1/2c	10-1	9-12	4.64% preferred (quar.)	\$1.16	10-1	9-7
Extra	15c	9-15	9-4	4.60% preferred "L" (quar.)	57 1/2c	10-1	9-12	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-7
Rath Packing Co. (quar.)	35c	9-10	8-20	4.50% preferred (quar.)	56 1/4c	10-1	9-12	4.90% preferred (quar.)	\$1.22 1/2	10-1	9-7
Raybestos-Manhattan, Inc. (quar.)	85c	10-1	9-14	South Jersey Gas (quar.)	35c	9-28	9-6	5.10% preferred (quar.)	\$1.27 1/2	10-1	9-7
Re-Mark Chemical Corp., class A	2 1/2c	10-1	9-15	Southam Co., Ltd. (increased)	50c	9-28	9-14	5.12% preferred (quar.)	\$1.28	10-1	9-7
Reading Co.				Southern California Edison Co.				5.25% preferred (quar.)	\$1.31 1/4	10-1	9-7
4% non-cum. 1st preferred (quar.)	50c	9-13	8-23	Original preferred (quar.)	60c	9-30	9-5	Texas Co., new common (initial quar.)	50c	9-10	8-10
Reed Roller Bit (quar.)	25c	9-29	9-14	4.32% preferred (quar.)	27c	9-30	9-5	Texas Electric Service Co.			
Reeves Bros. (quar.)	25c	9-14	9-1	Southern Co. (quar.)	25c	9-6	8-6	\$4 preferred (quar.)	\$1	11-1	10-15
Refractory & Insulation Corp. (N. J.) (quar.)	15c	9-17	8-31	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	10-10	9-28	\$4.56 preferred (quar.)	\$1.14	10-1	9-14
Reliance Mfg. Co., common (quar.)	30c	9-3	8-24	Southern Indiana Gas & Electric				\$4.64 preferred (quar.)	\$1.16	10-1	9-14
3 1/2% preferred (quar.)	87 1/2c	10-1	9-17	Common (quar.)	40c	9-29	9-10	Texas Gas Transmission, common (quar.)	25c	9-15	8-23
Renable Mines, Ltd. (quar.)	15c	9-15	8-17	4.80% preferred (quar.)	\$1.20	11-1	10-15	5.40% preferred (quar.)	\$1.35	10-1	9-14
Renold Chains (Canada), Ltd.				Southern Natural Gas (quar.)	45c	9-13	8-31	4.96% preferred (quar.)	\$1.24	10-1	9-14
Class A (quar.)	127c	10-1	9-14	Southern Pacific Co. (quar.)	75c	9-17	8-27	Texas Gulf Producing (quar.)	15c	9-5	8-17
Extra	15c	10-1	9-14	Southern Railway Co.				Texas Gulf Sulphur (quar.)	50c	9-15	8-24
Class A (quar.)	128c	1-1-57	12-14	New common (initial)	50c	9-14	8-15	Texas-Illinois Natural Gas Pipeline Co.			
Republic Aviation (quar.)	50c	9-21	9-7	5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15	Common (increased)	30c	9-15	8-17
Republic Insurance, 4% preferred (quar.)	\$1	9-25	9-14	Southern Union Gas, com. (quar.)	28c	9-15	9-1	Texas Pacific Coal & Oil Co. (quar.)	25c	9-5	8-10
Republic Steel Corp. (quar.)	62 1/2c	10-22	9-20	\$1 conv. pfd. (quar.)	25c	9-15	9-1	Texas Power & Light Co. \$4.56 pfd. (quar.)	\$1.14	11-1	10-10
Resistoflex Corp., 5% pfd. A (quar.)	31 1/4c	9-30	9-14	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1	\$4.84 preferred (quar.)	\$1.21	11-1	10-10
Reynolds (R. J.) Tobacco Co., com. (quar.)	12 1/2c	9-7	8-16	4 1/2% preferred (quar.)	\$1.12 1/2	9-15	9-1	\$4 preferred (quar.)	\$1	11-1	10-10
Reynolds Metals, common (quar.)	12 1/2c	10-1	9-10	4 3/4% preferred (quar.)	\$1.18 1/4	9-15	9-1	Texas Utilities (quar.)	25c	10-1	9-4
4 1/4% pfd. A (quar.)	59 1/2c	11-1	10-10	5% preferred (quar.)	\$1.25	9-15	9-1	Textiles, Inc., common (quar.)	25c	9-10	8-25
Reynolds (R. J.) Tobacco Co., com. (quar.)	80c	9-5	8-15	Southern Utah Power Co.				4% preferred (quar.)	25c	10-1	9-22
Common class B (quar.)	80c	9-5	8-15	5% preferred (quar.)	\$1.25	9-15	8-31	Textron, Inc., common (quar.)	40c	10-1	9-14
3.60% preferred (quar.)	90c	10-1	9-10	Southland Royalty Co.	75c	9-14	9-4	\$1.25 convertible preferred (quar.)	31 1/4c	10-1	9-14
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-10	Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	10-1	9-20	4% preferred A (quar.)	\$1	10-1	9-14
Rock Ranch Oil Co.	1c	9-15	8-24	Southwestern Elec. Service, com. (increased)	29c	9-15	9-1	4% preferred B (quar.)	\$1	10-1	9-14
Rock-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	10-1	9-15	Southwestern Gas & Elec., 5% pfd. (quar.)	\$1.25	10-1	9-17	Thatcher Glass Mfg. com. (increased quar.)	30c	9-15	8-31
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-17	The Fair (quar.)	10c	9-11	8-24
Richfield Oil (quar.)	75c	9-15	8-15	4.28% preferred (quar.)	\$1.07	10-1	9-17	Thomson Electric Welder (quar.)	50c	9-3	8-15
Riegel Paper Corp. (quar.)	30c	9-10	8-30	Southwestern Investment Co.				Thompson Products, common (quar.)	35c	9-15	8-31
Riegel Textile Corp., common (quar.)	30c	9-10	8-31	Stock dividend	40c	10-15	10-8	4% preferred (quar.)	\$1	9-15	8-31
\$4 preferred A (quar.)	\$1	9-15	9-5	Southwestern Life Insurance (quar.)				Thorofore Markets Inc., common	15c	10-1	9-7
Rieke Metal Products Corp. (year-end)	65c	9-28	9-13	Southwestern Public Service				5% conv. preferred (initial series) (quar.)	31 1/4c	10-1	9-7
Riverside Cement Co.				3.70% preferred (quar.)	92 1/2c	11-1	10-19	5% non-conv. pfd. series B (quar.)	31 1/4c	10-1	9-7
\$1.25 participating class A (accum.)	\$1.50	11-1	10-16	3.90% preferred (quar.)	97 1/2c	11-1	10-19	Thrift Investment Corp.			
Robbins & Myers, Inc., common (quar.)	50c	9-15	9-5	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-19	Class A common (quar.)	11 1/4c	9-29	9-15
\$1.50 participating preferred (quar.)	37 1/2c	9-15	9-5	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-19	Conv. preferred (quar.)	15c	9-29	9-15
Robertshaw-Puliton Controls, common (quar.)	37 1/2c	9-20	9-10	4.40% preferred (quar.)	\$1.10	11-1	10-19	Tilo Roofing Co. (quar.)	25c	9-15	8-24
5 1/2% preferred (quar.)	34 1/2c	9-20	9-10	4.60% preferred (quar.)	\$1.15	11-1	10-19	Time, Inc. (interim)	75c	9-10	8-27
Robertson (H. H.) Co. (quar.)	60c	9-10	8-17	4.36% preferred (quar.)	27 1/4c	11-1	10-19	Timken Roller Bearing (quar.)	75c	9-10	8-20
Robinson (J. C.) Co., \$1 class A	3c	9-15	9-1	4.40% preferred (quar.)	27 1/4c	11-1	10-19	Tishman Realty & Construction			
Robinson Little & Co. Ltd. (quar.)	120c	9-29	9-15	Sparks-Withington Co.				Common (quar.)	17 1/2c	9-25	9-15
Rock of Ages Corp. (quar.)	25c	9-10	8-27	6% convertible preferred (quar.)	\$1.50	9-15	9-5	5% preferred (quar.)	25c	9-25	9-15
Rockland Light & Power				Spaulding (A. G.) Bros. (stock dividend)	3%	10-15	10-1	Title Insurance & Trust Co. (Los Angeles)			
4.75% preferred B (quar.)	\$1.19	10-1	9-17	Spencer Carbon Co. (quar.)	25c	9-14	8-23	Quarterly	37 1/2c	9-10	9-1
Rockwell Mfg. Co. (quar.)	55c	9-5	8-20	Spencer Kellogg & Sons (quar.)	20c	9-10	8-10	Tobacco Securities Trust Co., Ltd. (interim)	5%	9-11	8-3
Rockwell Spring & Axle (quar.)	50c	9-10	8-17	Spencer Shoe Corp. (stock dividend)	5%	9-28	9-14	Tobin Packing (quar.)	20c	10-1	9-14
Stock dividend	2%	12-18	11-16	Sperry Rand Corp., com. (quar.)	20c	9-27	9-4	Toronto General Trusts Corp. (quar.)	135c	10-1	8-31
Rolland Paper Co. Ltd.				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-17	Towmotor Corp. (quar.)	30c	10-1	9-24
4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1	Spiegel, Inc., common (quar.)	25c	9-15	8-31	Traders Finance Corp. Ltd.			
Ronson Corp.	25c	9-21	9-14	\$4.50 preferred (quar.)	\$1.12 1/2	9-15	8-31	Class A (quar.)	160c	10-1	9-7
Ross (J. O.) Engineering (quar.)	25c	9-10	8-29	Spokane International RR. (quar.)	30c	10-1	9-14	Class B (quar.)	160c	10-1	9-7
Rotary Electric Steel Co. (quar.)	50c	9-14	8-31	Quarterly	30c	12-14	12-3	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
Roxy Theatre, \$1.50 preferred (quar.)	37 1/2c	9-3	8-22	Sprague Electric (quar.)	30c	9-14	8-30	5% preferred (quar.)	150c	10-1	9-7
Royalties Management	5c	9-19	8-30	Springfield Fire & Marine Insurance (quar.)	50c	10-1	9-7	Transue & Williams Steel Forging Corp.			
Ruppert (Jacob) Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10	Square D Co. (increased)	60c	9-30	9-14	Quarterly	25c	9-11	9-1
Ryan Aeronautical (quar.)	10c	9-7	8-17	Stahl-Meyer, Inc.				Travelers Insurance (Hartford) (quar.)	25c	9-10	8-10
Safeway Stores, common (quar.)	60c	10-1	8-31	\$2 to \$5 prior preferred (quar.)	50c	10-1		Tremont Motel Corp. (stock divid.)	10%	9-5	8-15
4% preferred (quar.)	\$1	10-1	8-31	Staley (A. E.) Mfg. Co., com. (quar.)	25c	9-3	8-24	Troxel Manufacturing Co.	15c	9-7	8-21
4.30% preferred (quar.)	\$1.07 1/2	10-1	8-31	\$3.75 preferred (quar.)	94c	9-20	9-6	Truax-Traer Coal, common (quar.)	40c	9-10	8-30
St. Joseph Lead Co. (quar.)	75c	9-10	8-24	Standard Accident Insurance Co. (Detroit)				\$2.80 preferred (quar.)	70c	9-10	8-30
St. Lawrence Corp., Ltd., common (quar.)	150c	10-25	9-28	Quarterly	45c	9-5	8-24	True Temper Corp. (quar.)	50c	9-13	8-31
5% preferred (quar.)	\$1.25	10-25	9-28	Standard Brands, common (quar.)	50c	9-15	8-15	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	9-15	8-31
St. Louis San Francisco Ry., common	50c	9-15	9-1	\$3.50 preferred (quar.)	87 1/2c	9-15	8-31	Trust Co. of North America (N. Y.)			
5% preferred (quar.)	\$1.25	9-15	9-1	Standard Dredging, common	10c	9-15	9-4	Stock dividend	5%	9-27	9-20
5% preferred (quar.)	\$1.25	12-15	12-1	\$1.60 convertible preferred (quar.)	40c	12-1	11-20	(Subject to approval of the Superintendent of banks and of stockholders.)			
St. Louis Steel Castings (quar.)	11c	10-1	9-15	Standard Factors, com. (quar.)	8 1/2c	9-28	9-17	Tucson Gas Electric Light & Power (quar.)	30c	9-21	8-31
St. Paul Fire & Marine Insurance Co. (quar.)	30c	10-17	10-10	75c preferred (quar.)	18 1/4c	9-28	9-17	Tung-Sol Electric, common (quar.)	30c	9-4	8-15
St. Regis Paper, 4.40% preferred (quar.)	\$1.10	10-1	9-7	Standard Fire Insurance (N. J.) (quar.)	50c	10-23	10-16	4.30% 1954 series preferred (quar.)	53 1/4c	9-4	8-15
San Carlos Milling Ltd. (quar.)	20c	9-21	9-10	Standard Oil Co. of Calif., new com. (initial)	45c	9-10	8-10	Twin Disc Clutch (quar.)	\$1	9-10	8-24
Sarnia Bridge, Ltd. (quar.)	120c	9-15	8-31	Standard Oil Co. of Indiana (quar.)	35c	9-10	8-10	Tyler Refrigeration (quar.)	15c	9-15	9-5
Sayre & Fisher Brick (stock dividend)	1%	11-1	10-15	Standard Oil Co. (N. J.) (quar.)	50c	9-11	8-13	Underwood Corp.			
Schlage Lock Co. (quar.)	25c	9-15	9-10	Standard Oil (Ohio) com. (quar.)	62 1/2c	9-10	8-20	Union Acceptance Corp., Ltd.			
Scott Paper Co., common (quar.)	45c	9-10	8-17	3 3/4% preferred A (quar.)	93 1/4c	10-15	9-28	60c non-cum. partic. 2nd pref. (quar.)	115c	10-1	9-14
\$3.40 preferred (quar.)	85c	11-1	10-15	Standard Oil Co. of Kentucky (quar.)	50c	9-10	8-29	Union Electric Co., common (quar.)	35c	9-27	8-29
\$4 preferred (quar.)	\$1	11-1	10-15	Extra	30c	9-10	8-29	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
Scott & Williams (quar.)	25c	9-12	8-29	Standard Radio, Ltd., class A	115c	10-1	9-20	\$4 preferred (quar.)	\$1	11-15	10-20
Extra	25c	9-12	8-29	Class B (quar.)	115c	10-10	9-20	\$3.70 preferred (quar.)	92 1/2c	11-15	10-20
Scranton Lace Co. (quar.)	15c	9-28	9-14	State Fuel Supply Co. (quar.)	15c	9-10	8-20	\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
Seaboard Finance Co., common (quar.)	25c	10-10	9-20	State Loan & Finance				Union Oil & Gas (La.) class A (quar.)	20c	9-14	9-4
\$4.75 preferred (quar.)	\$1.18 1/4	10-10	9-20	Class A (increased quar.)	22 1/4c	9-15	8-31	Class B (quar.)	20c	9-14	9-4
5% preferred (quar.)	\$1.25	10-10	9-20	Class B (increased) (quar.)	22 1/4c	9-15	8-31	Union Stock Yards of Omaha (quar.)	30c	9-25	9-15
Seaboard Oil Co. (quar.)	25c	9-14	9-4	6% preferred (quar.)	37 1/2c	9-15	8-31	Union Sugar Co. (quar.)	25c	9-10	8-31
Seabrook Farms, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-15	9-1	6% conv. preferred (quar.)	37 1/2c	9-15	8-31	Union Wire Rope (quar.)	10c	9-15	8-31
Scaled Power Corp. (quar.)	25c	9-21	9-7	Stecher-Traug Lithograph Corp.				Extra	37 1/2c	9-15	8-17
Sears Roebuck & Co. (quar.)	25c	10-1	8-24	5% preferred (quar.)	\$1.25	9-28	9-14	United Air Lines (quar.)	75c	9-10	8-17
Seatrains Lines (quar.)	12 1/2c	9-10	8-31	5% preferred (quar.)	\$1.25	12-31	12-14	United Aircraft Corp. (quar.)			
Securities Acceptance Corp., common	10c	10-1	9-10	Stedman Bros. Ltd. (quar.)	125c	10-1</					



Name of Company	Per Share	When Payable	Holders of Rec.
S Truck Lines (Del.) (quar.)	40c	9-15	8-31
United Steel Corp. Ltd.	125c	9-28	9-7
United Wallpaper, Inc.—			
2nd conv. pfd. B (accum.)	\$6.59	9-14	8-24
Universal Match Corp. (quar.)	30c	9-15	8-29
Upson Co. (quar.)	30c	10-5	9-21
Upson-Walton Co. (quar.)	20c	9-12	8-31
Utah Power & Light (quar.)	55c	10-1	9-1
Van Raaite Co. (Stock dividend)	2%	12-1	11-14
Van Sciver (J. B.) 5% pfd. A (quar.)	\$1.25	10-15	10-5
Vanadium-Alloys Steel (quar.)	50c	9-4	8-10
Vapor Heating Corp., common	50c	9-10	9-1
Extra	50c	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
5% preferred (quar.)	\$1.25	12-10	12-1
Veeder-Root, Inc. (quar.)	50c	9-7	8-24
Viceroy Mfg. Ltd., 50 cent class A (quar.)	\$12½c	9-15	9-1
Vick Chemical Co. (quar.)	37½c	9-5	8-15
Stock dividend	2%	9-5	8-15
Wicksburg, Shreveport & Pacific Ry., Co.—			
Common (s-a)	\$2.50	10-1	9-7
5% preferred (s-a)	\$2.50	10-1	9-7
Viking Pump Co. (quar.)	35c	9-15	8-24
Virginia Coal & Iron (quar.)	\$1	9-4	8-13
Virginia Electric & Power Co., com. (quar.)	45c	9-20	8-31
5% preferred (quar.)	\$1.25	9-20	8-31
\$4.20 preferred (quar.)	\$1.05	9-20	8-31
\$4.12 preferred (quar.)	\$1.03	9-20	8-31
\$4.04 preferred (quar.)	\$1.01	9-20	8-31
Virginian Ry., common (quar.)	75c	9-14	8-31
6% preferred (quar.)	37½c	11-1	10-17
6% preferred (quar.)	37½c	2-1-57	1-17
6% preferred (quar.)	37½c	5-1-57	4-16
6% preferred (quar.)	37½c	8-1-57	7-17
Virginia Telephone & Telegraph—			
5½% preferred (quar.)	68¾c	9-30	9-14
Visking Corp. (quar.)	25c	9-14	9-4
Vulcan Corp., \$3 preferred (quar.)	75c	9-29	9-15
\$4.50 preferred (quar.)	\$1.12½	9-29	9-15
Vulcan Detinning, common (quar.)	30c	9-20	9-10
7% preferred (quar.)	35c	10-19	10-10
Vulcan Mold & Iron (quar.)	12½c	9-13	8-31
WJR, The Goodwill Station (quar.)	10c	9-12	8-29
Wabasso Cotton, Ltd. (quar.)	\$12½c	10-1	9-7
Wagner Electric (quar.)	50c	9-18	9-5
Waite Amulet Mines Ltd. (quar.)	\$35c	9-10	8-10
Waldorf System (quar.)	25c	10-1	9-14
Walgreen Co. (quar.)	40c	9-12	8-14
Extra	25c	9-12	8-14
Walker & Co., class A (quar.)	62½c	10-1	8-24
Warner-Lambert Pharmaceutical Co. (quar.)	50c	9-10	8-27
Washington Wire Co. (quar.)	25c	9-10	8-24
Washington Water Power (quar.)	45c	9-14	8-31
Waterous Equipment, Ltd. (s-a)	\$37c	9-15	8-31
Waukesha Motor Co. (increased quar.)	40c	10-1	9-6
Wayne Knitting Mills (quar.)	40c	10-1	9-17
Weco Products Co. (quar.)	25c	9-20	9-10
Weeden & Co., common (quar.)	75c	9-10	9-1
Common (quar.)	75c	12-10	12-1
4% conv. preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-1-57	12-15
Welex Jet Services, Inc. (increased)	30c	9-7	8-17
Stock dividend	100%	9-7	8-17
Wellington Fund—			
(From net investment income)	\$11c	9-29	9-7-77
Weissbach Corp., class B	25c	9-14	9-5
West Coast Life Insur. (San Fran.) (s-a)	25c	9-5	8-27
West Indies Sugar (quar.)	25c	9-14	8-31
West Ohio Gas (quar.)	22½c	9-20	9-5
Westates Petroleum Co., 70c pfd. (accum.)	30c	10-20	9-21
Westeel Products, Ltd. (quar.)	\$30c	9-15	8-23
Western Kentucky Gas Co.	15c	9-15	9-1
Western Life Insurance Co., common	40c	9-14	9-7
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Air Brake Co. (quar.)	30c	9-15	8-28
Westmoreland, Inc. (quar.)	30c	10-1	9-14
Weyerhaeuser Timber (quar.)	20c	9-10	8-17
Whirlpool-Seeger, common (quar.)	35c	9-10	8-31
4½% conv. preferred (quar.)	85c	10-1	9-15
White Paper Co. (quar.)	50c	9-24	8-10
White Motor Co., common (quar.)	75c	9-24	8-10
5½% preferred (quar.)	\$1.31½	10-1	9-17
Whitehall Cement Mfg. (quar.)	40c	9-29	9-19
Whitney Blake Co.	10c	9-14	9-4
Wicks Corp. (quar.)	15c	9-10	8-15
Willett (Consider H.) (quar.)	15c	9-14	9-10
Williams & Co. (quar.)	30c	9-10	8-24
Wilson & Co., common (quar.)	12½c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06½	10-1	9-17
Winn-Dixie Stores (monthly)	7c	9-29	9-14
Wisconsin Electric Power			
6% preferred of 1897 (quar.)	\$1.50	10-31	10-15
Wisconsin Hydro Electric (quar.)	25c	9-20	9-7
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	9-15	8-31
Wisconsin Power & Light—			
4½% preferred (quar.)	\$1.12½	9-15	8-31
4.80% preferred (quar.)	\$1.20	9-15	8-31
4.40% preferred (quar.)	\$1.10	9-15	8-31
Wisconsin Public Service, common (quar.)	30c	9-20	8-31
Wiser Oil Co.	75c	10-1	9-7
Wolf & Dessauer (quar.)	17½c	9-15	8-31
Wolverine Insurance (quar.)	25c	9-15	9-5
Wood Newspaper Machinery Corp. (quar.)	22½c	9-10	8-31
Wood (Alan) Steel, common (quar.)	35c	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-14
Woodley Petroleum Co. (quar.)	12½c	9-29	9-14
Woodward Governor (quar.)	37½c	9-6	8-16
Extra	25c	9-6	8-16
Woodward Iron Co. (quar.)	40c	9-8	8-17
Woodward & Lothrop, common (quar.)	50c	9-27	9-5
5% preferred (quar.)	\$1.25	9-27	9-5
World Publishing Co. (quar.)	25c	9-15	8-30
Worthington Corp., common (quar.)	62½c	9-20	8-31
4½% prior preferred (quar.)	\$1.12½	9-15	8-31
4½% convertible prior preferred (quar.)	\$1.12½	9-15	8-31
Wright-Hargreaves Mines, Ltd. (quar.)	13c	10-1	8-31
Wrigley (Wm.) Jr., Co.			
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-19
Wyandotte Chemicals	25c	9-10	8-24
Yale & Towne Mfg. (quar.)	37½c	10-1	9-7
Yard-Man, Inc. (increased)	15c	9-10	8-24
Young (L. A. Spring & Wire (quar.)	25c	9-15	9-1
Extra	25c	9-15	9-1
Yellowknife Bear Mines (interim)	13c	9-17	8-17
Youngstown Sheet & Tube Co. (quar.)	\$1	9-15	8-17
Younker Bros., 5% preferred (quar.)	62½c	10-1	9-17
5% preferred (quar.)	\$1.25	10-1	9-17
7% preferred (quar.)	17½c	10-1	9-17
Zeigler Coal & Coke (quar.)	20c	9-11	8-31
Zenith Radio Corp. (quar.)	75c	9-27	9-7

\*Transfer books not closed for this dividend.  
 †Payable in U. S. funds, less 15% Canadian non-residents tax.  
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 §Less British income tax.  
 ¶Less Jamaica income tax.  
 ††Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 10)

cents per share, based on 3,485,298 shares of capital stock outstanding for the first half of 1955.  
 Consolidated net sales for the six months were \$71,986,023 as compared with \$71,760,386 for the same period in 1955.

### SIGNIFICANT ITEMS ON BALANCE SHEET AS OF JUNE 30

	1956	1955
Cash and short-term securities	\$10,966,440	\$15,655,542
Inventories	38,448,631	36,433,440
Receivables	14,365,395	12,408,192
Total current assets	\$63,780,466	\$64,557,174
Total current liabilities	17,044,385	16,256,235
Working capital	\$46,736,081	\$48,300,939
Total long-term debt	22,332,881	23,708,652

Justin Dart, President, on July 30 said that "our forecast is that earnings in the last six months of 1956 will show moderate improvement over the 78 cents per share earned in the same period of 1955."  
 —V. 182, p. 2079.

### Rio Grande Valley Gas Co.—Plans Financing—

This company is negotiating for issuance and private sale of necessary bonds. O. P. Wilson, President, stated on Aug. 7. The proceeds will be used to conduct a program of exploration and drilling for additional gas wells.—V. 181, p. 414.

### Royal Register Co., Inc., Nashua, N. H.—Files With Securities and Exchange Commission—

The company on Aug. 9 filed a letter of notification with the SEC covering 15,000 shares of class A common stock (par \$1) to be offered at \$15 per share, without underwriting. The proceeds are to be used to reduce outstanding debt, purchase equipment and for working capital.—V. 182, p. 959.

### St. Louis-San Francisco Ry.—System Earnings—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Operating revenues	\$11,035,991	\$10,558,636
Operating expenses	9,162,911	8,529,794
Net ry. op. income	942,235	1,046,212
Bal. after fixed and contingent charges	445,512	605,814
	4,809,131	5,880,708

—V. 184, p. 668.

### San Jose Water Works—Earnings Increased—

12 Months Ended July 31—	1956	1955
Operating revenues	\$3,657,819	\$3,321,013
Operating expenses and depreciation	2,561,883	2,315,470
Net operating revenues	\$1,095,936	\$1,005,543
Non-operating income	5,217	6,415
Balance before deductions	\$1,101,153	\$1,011,958
Interest, etc., deductions	310,340	269,586
Net income	\$790,713	\$742,372
Dividends on preferred stock	60,457	68,304
Balance available for common stock	\$730,256	\$674,068
Shares outstanding:		
4½% preferred, series "A"	30,000	30,000
4½% preferred, series "B"	7,108	8,042
4.7% preferred, series "C"	7,775	11,142
4.7% preferred series "D"	4,028	5,801
Common	208,973	204,140

—V. 184, p. 524.

### Scranton-Spring Brook Water Service Co.—Hearing—

A Federal Power Commission hearing has been scheduled to commence Sept. 13 on the application of this company seeking an order directing the Tennessee Gas Transmission Co. to supply it with natural gas.

Scranton-Spring Brook proposes to interconnect with the Hebron-Greenwich facilities of Tennessee, installing approximately 27 miles of 12-inch pipeline to service its Scranton and Wilkes-Barre divisions. Seven regulating and two meter stations would also be installed.

Scranton-Spring Brook proposes to serve areas in Wyoming, Lackawanna, and Luzerne Counties, Pa., with natural gas in lieu of the present artificial gas service. The cost of its facilities, estimated at \$1,603,000, would be financed by means of medium and long-term bank loans.—V. 184, p. 668.

### Seaboard Air Line RR.—July Earnings—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Gross revenues	\$12,029,851	\$10,959,296
Net ry. oper. income	1,646,062	1,704,693
Net income	1,413,934	1,482,523
Com. shs. outstanding	4,768,548	4,768,548
Earns. per com. share	\$0.30	\$0.31

\*For comparative purposes, 1955 figures have been restated—2,365,419 shares of common stock of the par value of \$40 each changed to 4,730,838 shares (2 shares for 1) of the par value of \$20 each.—V. 184, p. 668.

### Seaboard & Western Airlines, Inc.—Earnings Increased

This corporation on Aug. 29 reported six months earnings of \$415,997, equal to 44 cents a share after taxes of \$439,100 for the period ended June 30. This compares with earnings of \$241,906 equal to 25 cents per share for the comparable period of 1955 (adjusted on the basis of shares outstanding June 30, 1956).

Operating revenues during the first half of 1956 reached a record \$9,148,000 compared with \$7,595,000 recorded for the 1955 period. Adjustment of lease expense reduced costs in the amount of \$116,000 during the 1956 half-year, the company said.

Second quarter earnings after taxes totaled \$410,000 equal to 43 cents a share compared with \$369,000, or 39 cents a share, during the comparable 1955 period. Revenues during the 1956 second quarter were \$5,541,000 compared with \$4,769,000 during like 1955 period.

This corporation is the only scheduled transatlantic all cargo carrier.—V. 184, p. 222.

### Sequoia Process Corp.—New President, etc.—

The directors on Aug. 23 announced the election of W. W. Valentine as President of this electronic wire and telephone cable manufacturing concern located in Redwood City, Calif. Mr. Valentine fills a vacancy left by former President Paul M. Cook who recently took a leave of absence from the company because of ill health.

Mr. Valentine has long been associated with Sequoia Process Corporation and on its Board of directors since 1955. In addition to his present duties, Mr. Valentine is on the Board of Directors of Stanford Research Institute of Menlo Park, Calif.

Also elected to the board was Beardsley Graham, Executive Vice-President of Sequoia. Mr. Graham, formerly an Assistant Director of Stanford Research Institute, joined Sequoia as Assistant to the President in February, 1956 and was recently appointed to his present position.

### Sheller Manufacturing Corp.—Merger Abandoned—

After a further consideration of the problems involved in the proposed merger of The Standard Products Co. into Sheller Manufacturing Corp., the boards of directors of each corporation, at separate meetings held Aug. 30, decided that it was not advisable from the point of view of either corporation to consummate the proposed merger and therefore voted against the reapproval of the agreement of merger. It was announced by Tom Bradley, President of Sheller. The proposed merger, in accordance with the terms of the agreement of merger, has accordingly been abandoned.—V. 184, p. 524.

### Smith-Corona Inc.—Reports Record Sales—

This corporation rang up record high sales of \$36,922,000 in its fiscal year ended June 30, 1956, Elwyn L. Smith, President, reported on Aug. 28. This was an increase of more than 15% over the net sales of \$31,957,000 in the preceding fiscal year.

Net earnings after taxes for fiscal 1956 were \$1,455,912, equal to \$4.27 per common share, an increase of 38% over the net earnings of \$1,051,727, or \$3.08 per share, in the fiscal year ended June 30, 1955. Per share earnings for both years are based on the 341,147 shares outstanding at the close of the 1956 fiscal year.

The net earnings resulted after provision for United States and Canadian taxes totaling \$1,425,832 in fiscal 1956, compared with \$1,013,631 of such taxes in the preceding year.

"We can expect further improvement of our sales and earnings during the present year," Mr. Smith stated. He noted that Kleinschmidt Laboratories, Inc., maker of printed telecommunications equipment which Smith-Corona acquired in August, 1956, will add significantly to the company's sales and earnings for fiscal 1957. In its year ended Dec. 31, 1955, Kleinschmidt netted \$345,300 on gross revenues of \$7,900,000. For the six months ended June 30, 1956, Kleinschmidt earned \$193,300 after taxes, on gross revenues of \$4,236,000. Kleinschmidt currently has a backlog of government orders totaling about \$24,000,000.—V. 184, p. 825.

### South American Gold & Platinum Co.—Earnings Up—

The largest first half earnings in the 40-year history of this company—\$972,484, or 52 cents a share,—were reported on Aug. 21 by Lewis B. Harder, President. This compares with net of \$806,705, or 43 cents a share, in the six months ended June 30, 1955. Per share earnings are based on the 1,875,000 shares outstanding on June 30, 1956.

Gold production was up to 37,540 ounces from 35,788 in the 1955 period, while platinum recovery was 13,880 ounces, against 14,666. Profit from mining operations before depletion, depreciation and income taxes rose to \$970,890 from \$831,696. Other income, chiefly from investments, increased to \$526,311 from \$398,479. Net earnings before taxes were \$1,333,484, compared with \$1,075,705. Combined Colombian and United States income taxes rose to \$361,000 in the year-ago period.—V. 193, p. 3016.

### Southeastern Public Service Co.—Acquisition—

See Colonial Utilities Corp. above.—V. 184, p. 525.

### Southern Bell Telephone & Telegraph Co.—Plans to Sell \$60,000,000 of Debentures—

The directors on Aug. 30 authorized issuance of \$60,000,000 in 27-year debentures to be dated Oct. 1, 1956, according to Fred J. Turner, President.

The debentures will be offered for sale at competitive holding on Oct. 2, with bids to be opened on Oct. 8 and if acceptable, settled on Oct. 16. A registration statement is being prepared and will be filed with the Securities and Exchange Commission on Sept. 18.

The First National Bank of Atlanta was named trustee. The net proceeds will be used for the company's expansion program.—V. 184, p. 367.

### Southern Ry.—Bid to Buy Two Roads Rejected—

The Interstate Commerce Commission on Aug. 24 rejected as not in the public interest a proposal by this company to purchase the stock of the Atlantic & East Carolina Ry. for about \$500,000 and the stock of the Camp Lejeune RR. The Camp Lejeune was formed to lease a 36-mile line owned by the government on the Marine Corps base.

In rejecting the Southern proposal, the Commission said it would make Camp-Lejeune a station on the Southern line and take a substantial slice of the traffic revenues of the competing Atlantic Coast Line RR.—V. 184, p. 669.

### Southern Union Oils, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 24, 1956, covering 750,000 shares of its \$1 par capital stock. The 750,000 shares of stock are now outstanding, and are to be offered for public sale by the holders thereof. The selling stockholders have not as yet made any agreement with any underwriters or members of a selling group. It is their present intention to offer the shares to the public through various brokers and dealers, at an offering price of 64½ cents per share, at discounts to such brokers and dealers not to exceed 20% of the market price. No part of the proceeds of the sales will be received by the company.

The company is a successor to Montoco Petroleum Ltd. With its subsidiaries it intends to engage primarily in the business of exploring for, acquiring interests in



**Studebaker-Packard Corp.—To Introduce New Cars—**

This corporation will introduce its 1957 Packard in January, with production now scheduled to start in December, Harold E. Churchill, President, said on Aug. 28.

Production of the 1957 Packard will be carried out in the South Bend facilities of the corporation, Mr. Churchill said. This is in line with the over-all program to concentrate automobile production in this city as one of the company's first cost reduction moves. Immediate steps are being taken to prepare manufacturing facilities for this assembly operation.

Introduction of the 1957 Studebaker car and truck lines is scheduled for late fall, with initial production in mid-September.—V. 184, p. 669.

**Tampa Electric Co.—Bonds Offered—**Goldman, Sachs & Co. is manager of an investment banking syndicate which offered on Aug. 30, \$10,000,000 first mortgage bonds, 4½% series due Aug. 1, 1986, at 100.947% and accrued interest, to yield 4.07%. The underwriters won award of the bonds at competitive sale on Aug. 29 on a bid of 100.14%.

The four other bids named a rate of 4½%. They were: Stone & Webster Securities Corp., 101.72; Halsey, Stuart & Co., Inc., 101.81; Kuhn, Loeb & Co., 101.28; and Merrill Lynch, Pierce, Fenner & Beane, 100.929.

The new bonds will be redeemable at regular redemption prices ranging from 105.10% to par, and at special redemption prices receding from 100.95% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the financing will be used by the company to repay outstanding bank loans which were incurred for construction purposes. The balance of the proceeds, together with cash from operations, will be applied toward the completion of the company's 1956 construction program.

**BUSINESS—**Company is a public utility operating wholly within the State of Florida and is engaged in the generation, purchase and sale of electric energy. Territory served covers an area of about 1,700 square miles on the west coast of Florida including virtually all of Hillsborough County and parts of Polk, Pasco and Pinellas Counties. This territory has an estimated population of 420,000 and includes the communities of Tampa, Port Tampa, Ruskin, Plant City, Dade City, Winter Haven, Mulberry, Auburndale and Lake Alfred.

**EARNINGS—**For the 12 months ended May 31, 1956, the company reported operating revenues of \$23,379,821 and net income of \$3,494,896.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds:		
2½% series due 1976	\$7,500,000	\$6,990,000
3% series due 1978	6,000,000	5,520,000
2.80% series due 1980	5,000,000	4,750,000
3.70% series due 1983	8,000,000	7,840,000
4½% series due 1986	10,000,000	10,000,000
Debentures 3% due 1969	4,000,000	3,410,000
Preferred stock (par \$100)	250,000 shs.	
4.32% series A	50,000 shs.	50,000 shs.
4.16% series B	50,000 shs.	50,000 shs.
Common stock (\$7 par value)	3,000,000 shs.	\$2,172,855 shs.

\*Additional bonds of these or other series may be issued, subject to the restrictions contained in the mortgage, without limit in amount except as limited by law or the Certificate of Reincorporation of the company, which presently limits funded debt the company may have outstanding at any one time to \$50,000,000.

Includes 189 shares represented by Scrip which is exchangeable for full shares.

**UNDERWRITERS—**Other members of the offering group include—The First Boston Corp.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; White, Weld & Co.; W. C. Langley & Co.; and Riter & Co.—V. 184, p. 826.

**Teleprompter Corp.—Western Union Acquires Interest**

See Western Union Telegraph Co. below.—V. 182, p. 1059.

**Temco Aircraft Corp.—Earnings Slightly Higher—**

	1956	1955
Six Months Ended June 30—		
Net sales and other income	\$39,634,337	\$37,326,666
Cost of sales	35,710,052	33,607,519
Provisions for Federal taxes on income	1,534,700	1,509,000
General and administrative expenses	715,854	614,273
Interest	247,381	192,884
Net income	\$1,426,350	\$1,402,990
Earnings per share	\$0.85	\$0.84

Robert McCulloch, President, stated in the mid-year report that most important from the standpoint of future business was a production order from the U. S. Navy for 14 Model 51 jet trainers. Designated TT-1 by the Navy, the order was awarded Temco after competitive evaluation with other aircraft at the Naval Air Test Center, Patuxent River, Md. The Navy will use the 14 TT-1 aircraft to evaluate the concept of primary flight training in jet-powered aircraft. Upon approval of the concept, Mr. McCulloch added, additional quantity orders for the TT-1 can be expected from the Navy.

The report disclosed that the TT-1 is also being evaluated by the U. S. Air Force, and a decision by that service should be forthcoming by year-end.

An additional contract for development in the pilotless aircraft field was negotiated during the first half of 1956, Mr. McCulloch stated.

Co-incident with these engineering break-throughs, the report added that Temco let architectural contracts for a \$1,000,000 engineering center to be constructed at the Temco Garland plant.

Temco stockholders, now totaling more than 7,000, were told that the engineering center covering 100,000 square feet will be completed early next year. It will provide space for administration, design, laboratories, and even a high bay area for experimental operations and testing. All engineering functions other than liaison are to be transferred to the new building.

At the Greenville, Texas, plant, orders from the Air Force for the overhaul and modification of T-6, C-54 and C-97 type aircraft have filled that facility to capacity. As a result, Mr. McCulloch stated that a second expansion program covering \$500,000 in new facilities is getting under way at the Greenville plant. Included are a 50,000 square foot addition to the main production hangar, a new engineering building and additional ramp area. Mr. McCulloch revealed that these improvements are being financed by a tax bond issue recently voted by the City of Greenville.—V. 184, p. 263.

**Tennessee Gas Transmission Co.—Registers With SEC**

This company filed a registration statement with the SEC on Aug. 29, 1956, covering \$50,000,000 of first mortgage pipe line bonds, due 1976, and 200,000 shares of cumulative convertible second preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corporation and White, Weld & Co. (plus Halsey, Stuart & Co., Inc., in the case of the bonds). The interest and dividend rates, public offering price and underwriting terms are to be supplied by amendment.

Public offering is expected about Sept. 25.

Net proceeds of the sale will be applied to the payment of short-term notes with the remainder added to the company's general funds. Proceeds of the short-term notes were used in the company's current construction program to expand its natural gas pipeline system.

Tennessee Gas operates one of the nation's major natural gas pipeline systems. It originates in the Rio Grande Valley of Texas and extends northeast approximately 2,200 miles to northern New England.—V. 184, p. 826.

**Texas American Oil Corp.—New Discovery Well—**

This corporation and Rutter & Wilbanks Brothers of Midland, Texas, have completed the No. 1 Shackelford as a pumping oil discovery to open new Clearford production in Southeast Midland County. The well pumped 39.37 barrels of 39.6 gravity oil on a 24 hour potential.

The well is located on a 2,100 acre lease block held by Texas American and Rutter & Wilbanks Brothers.—V. 184, p. 368.

**Texas Pacific Land Trust—Files Petition—**

The trustees of the Trust on Aug. 30 filed a petition in the District Court of Dallas County, Texas, asking the court's instructions as to the disposition by them of securities and accumulated cash dividends due to the rightful holder of certificate of proprietary interest No. 390, issued by the Trust in 1888.

Certificate No. 390 represents 10,000 sub-shares of proprietary interest in the Land Trust. In addition the owner is entitled to receive \$159,000 in accrued dividends and 40,000 shares of stock of the TXL Oil Corp. In the present market, the total dollar value of the property involved is approximately \$1,470,250.

The petition states that certificate No. 390 was issued on June 26, 1888 in the name of Blake Brothers & Co., then a New York and Boston stock brokerage firm, and that there is no record of this certificate ever having been presented to the Trustees for transfer. The certificate, which has risen in value from a low of \$500 in 1896 to a high of \$1,950,500 in 1952, is still registered on the books of the Trust in the name of Blake Brothers & Co.

The original firm of Blake Brothers & Co. was liquidated in 1930. According to the petition, the Trust learned in 1948 that the liquidators of the firm did not have possession of certificate No. 390, nor evidence of its ownership sufficient to satisfy the trustees.

When the trustees refused to issue a new certificate and pay over any dividends, successors of Blake Brothers & Co. commenced an action in 1952 in the Supreme Court, New York County, to compel the Trustees to do so.

As a result of a trial of the case and successive appeals to the Appellate Division and to the Court of Appeals, it was held that Blake Brothers & Co. had failed to establish their ownership of the certificate and their right to the accrued dividends.

Thereafter, and as a result of a reorganization of the Trust in 1954, the rightful owner of certificate No. 390 became entitled to 40,000 shares of TXL Oil Corp. common stock now held by the Trustees.

The petition asserts that retention of the TXL Oil Corp. shares and the accrued dividends places upon the trustees substantial responsibilities and risks with which they should not be burdened.

The Texas Pacific Land Trust owns close to 1,800,000 acres of land in the State of Texas, the mineral rights of which were conveyed through the 1954 reorganization to TXL Oil Corp. Shares of both the Land Trust and TXL Oil are listed on the New York Stock Exchange.—V. 180, p. 655.

**Texas & Pacific Ry.—Earnings—**

	1956—Month—1955	1956—7 Mos.—1955
Period End. July 31—		
Railway operating revs.	\$6,478,910	\$6,640,856
Railway operating exps.	5,249,775	4,945,898
Net rev. from ry. ops.	\$1,229,135	\$1,694,958
Net railway oper. inc.	408,505	814,803
	\$4,566,792	\$5,557,096

—V. 184, p. 669.

**Thew Shovel Co.—Appoints Co-Transfer Agent and Co-Registrar—**

C. B. Smythe, President, has advised that, effective Sept. 1, 1956, arrangements have been completed with the Chemical Corn Exchange Bank of New York to act as co-transfer agent and with the Empire Trust Co. of New York to act as co-registrar on the \$5 par value common stock of the company.

The present transfer agent and registrar is the Lorain County Savings & Trust Co., Elyria, Ohio, which will continue to act in those capacities.—V. 184, pp. 826 and 730.

**(H. I.) Thompson Fiber Glass Co.—Earnings Rise—**

This company on Aug. 29 reported nine-month sales and earnings for the period ended July 31 the highest in its history. Sales of \$3,790,468 were 23.5% ahead of sales of \$2,981,022 in the same period of 1955.

Net earnings for the period amounted to \$340,346, compared with \$150,904 in the first nine months of last year. Per share earnings were \$1.31 on 258,815 shares of common stock outstanding, compared with 60 cents on 250,000 shares outstanding for the first three quarters of 1955, representing an increase for the period of 115%.

Sales for the three months ended July 31 were reported at \$1,092,619, compared with \$1,031,910 in the third quarter of 1955. Net earnings for the period were \$114,179 or 43 cents per share compared with \$45,502 or 18 cents per share in the same period of 1955.

George M. Thompson, Senior Vice-President, stated that a projection of 1956 sales through the final quarter indicates volume for the full fiscal year will exceed \$5,000,000 with earnings after taxes for the year of \$1.60 per share, compared to \$1.11 last year. Sales in 1955 were \$4,400,000.

Mr. Thompson credited the company's upsurge in sales and earnings to increased sales in the plastic and aircraft divisions, to new developments, and to cost reduction as a result of new production techniques and work simplification processes.—V. 183, p. 1520.

**Thompson-Starrett Co., Inc. (& Subs.)—Earnings Rise—**

	1956	1955
Six Months Ended June 30—		
Work executed	\$7,531,664	\$7,939,015
Cost of work executed	6,802,097	7,328,616
Profit on construction contracts	\$729,567	\$610,399
General and administrative expenses	333,957	467,354
Profit from operations	\$395,609	\$143,045
Other expense (net)	147,303	1,463
Net profit	\$248,306	\$141,582
Earnings per common share	\$0.15	\$0.08

—V. 182, p. 2735.

**Tilo Roofing Co., Inc.—Reports Record Earnings—**

The company reports consolidated net income of \$591,566 for the 28 weeks ended July 14, 1956, which is equal to \$1.28 per share on the 462,126 outstanding shares of common stock. This is the highest 28-week period earnings in the history of the company. This income includes a non-recurring profit of \$168,134, or 36 cents per share, from sales of securities. For the 28-week period ended July 16, 1955 the company reported net income of \$380,665, or 82 cents per share, which included a non-recurring profit of \$81,874, or 17 cents per share from sales of securities.

Net sales for the 28 weeks ended July 14, 1956 were \$6,768,081, which is the highest 28-week period sales in the history of the company. This compares with \$5,758,177 for the 28 weeks ended July 16, 1955.—V. 183, p. 2542.

**Torrington Co. (& Subs.)—Earnings Rise—**

	1956	1955	1954	1953
Year Ended June 30—				
Sales	\$53,077,121	\$43,968,695	\$43,648,701	\$48,913,597
Income before taxes	10,313,551	7,725,040	6,613,073	8,422,008
U. S. and Canadian income taxes	5,317,155	4,001,658	3,239,648	4,485,976
Net income	\$4,996,396	\$3,723,382	\$3,373,425	\$3,936,032
Cash divs. paid	2,606,352	2,769,249	3,257,940	3,257,940
Earnings per share	\$3.06	\$2.28	\$2.07	\$2.42
Dividends per share	\$1.60	\$1.70	\$2.00	\$2.00
No. of stockholders	19,155	18,508	17,650	16,980

\*Includes excess profits taxes.—V. 183, p. 561.

**Trans-American Lithographers, Inc., New York, N. Y.—Files With Securities and Exchange Commission—**

The corporation on Aug. 24 filed a letter of notification with the SEC covering 48,000 shares of 8% cumulative convertible preferred stock (par \$1) and 9,600 shares of common stock (par one cent) to be offered in units of five shares of preferred stock and one share of common stock at \$5 per unit, without underwriting. The proceeds are to be used for equipment, working capital, etc.

**Trans-Caribbean Airways, Inc.—Acquisition Completed**

O. Roy Chalk, President, on Aug. 17 announced that the D. C. Transit System, Inc. has completed and consummated its contract with

the Capital Transit Co., and as of Aug. 15, 1956 has actually commenced operating the transportation system of the Nation's Capital.

The D. C. Transit System, Inc. is a wholly owned subsidiary of T. C. A. Investing Corp., which in turn is a wholly owned subsidiary of the Trans Caribbean Airways, Inc.

D. C. Transit System, Inc. has been granted a 20-year franchise to operate a transportation system in the District of Columbia.—V. 184, p. 665.

**Transamerica Corp.—Reports Higher Earnings—**

The comparative net profits of the corporation, after allowance for taxes, for the second quarter and the half-year period of 1956 and 1955 are as follows:

	1956—3 Mos.—1955	1956—6 Mos.—1955
Period End. June 30—		
Net profit of corporation	\$4,794,300	\$4,063,100
*Per share	\$0.42	\$0.39
Proportion of undistrib. earnings of domestic subs.	\$5,823,900	\$5,667,600
*Per share	\$0.51	\$0.54
Consolidated net profit	\$10,618,200	\$9,730,700
*Per share	\$0.93	\$0.93

\*Based on 11,372,022 shares outstanding on June 30, 1956 and on a lesser number of shares (averaged) outstanding during the 1955 periods.—V. 184, p. 10.

**Tucson Gas, Electric Light & Power Co.—Earnings Up—**

	1956	1955
12 Month Ended June 30—		
Operating revenues	\$13,234,363	\$11,518,892
Operating expenses and taxes	10,746,859	9,176,408
Operating income	\$2,487,504	\$2,342,484
Other income	21,719	4,244
Gross income	\$2,509,223	\$2,346,728
Income deductions	518,978	464,078
Net income	\$1,990,245	\$1,882,650
Preferred dividends	159,689	161,939
Net to common stock	\$1,830,556	\$1,720,711
Earnings per com. sh. (on 1,000,000 shs. outstdg.)	\$1.83	\$1.72

—V. 183, p. 2340.

**Tung-Sol Electric Inc. (& Subs.)—Earnings Off—**

	June 30, '56	July 2, '55
26 Weeks Ended June 30		
Net sales	\$25,433,558	\$23,754,485
Income before Federal taxes on income	2,600,654	3,259,392
Provision for Federal taxes on income	1,504,000	1,730,600
Net earnings	\$1,096,654	\$1,528,792
Number of shares of common stock outstanding	661,101	643,412
*Earnings per common share	\$1.80	\$2.20

\*After preferred dividends.—V. 183, p. 1040.

**United Aircraft Corp.—Registers Convertible Preference Stock With SEC—**

The corporation on Aug. 23 filed with the SEC a registration statement covering not exceeding 330,915 shares of \$100 par value preference stock, convertible into common stock for a period of years. The corporation proposes to offer the preference stock to holders of its outstanding common stock for subscription at the rate of one share of preference stock for each 16 shares of common stock held of record on Sept. 17, 1956, or on such later business day as shall immediately precede the effective date of the registration statement. The subscription price has not yet been determined but will not be less than \$100 a share. If the registration statement becomes effective on Sept. 17, the subscription offer will expire on Oct. 2, 1956.

Harriman Ripley & Co. Inc. has been named to manage a group to underwrite the offering of the preference stock.

Net proceeds of this financing are to be added to the general funds of the company; and they will be employed to finance increased inventories and other working capital requirements (including the repayment in whole or in part of short-term bank borrowings incurred for such purposes) and in the acquisition or construction of additional research, development and production facilities, including machine tools, in order to enable all divisions to meet the increased demand for and technological advances in the production and development of turbine engines, propellers, helicopters and other aircraft products, in which fields the company has Government contracts of a classified nature.—V. 183, p. 151.

**United Carbon Co. (& Subs.)—Earnings Up—**

	1956	1955
Six Months Ended June 30—		
Net sales	\$31,600,211	\$19,687,916
Income before Fed. and State income taxes	6,120,106	4,078,139
Provision for income taxes:		
Federal	3,050,000	1,530,000
State	52,000	18,000
Net income	\$3,018,106	\$2,510,139
Net income per share	\$2.53	\$2.10

—V. 182, p. 2297.

**United Cuban Oil, Inc.—Registers With SEC—**

The corporation on Aug. 29 filed a registration statement with the SEC covering a proposed offering of 2,000,000 shares of common stock (par 10 cents) at \$1.25 per share. S. D. Fuller & Co., New York, has been named as the underwriter.

The net proceeds are to be used to pay for development and exploration expenses.

**United Film Service, Inc.—To Buy Its Stock—**

This corporation has set aside \$200,000 for the purchase of its common stock through tenders, W. H. Hendren, Jr., President, announced on Aug. 27. The stockholders have approved a recommendation submitted by the directors which provides for the company to purchase common stock at prices not to exceed \$7.50 per share.

The company recently sold a tract of land that it had purchased several years ago as a possible new plant site, resulting in a substantial profit. The company, Mr. Hendren said, has surplus funds which are not needed in the conduct of the business and is offering to purchase its common stock. The company has outstanding 124,500 shares.—V. 176, p. 961.

**United States Envelope Co.—Earnings Up to 44.7%—**

	June 30, '56	July 2, '55
Jan. 1 to—		
Net sales	\$25,700,628	\$22,826,234
Profit before Federal income tax	2,103,241	1,426,393
Provision for Federal income tax	1,100,000	733,095
Net profit	\$1,003,241	\$693,297
Earnings per common share	\$1.40	\$0.90

—V. 183, p. 2081.

**Universal Broadcasting Co., Inc., Indianapolis, Ind.—Sale—New Control—**

This corporation and J. H. Whitney & Co., New York investment firm, on Aug. 24 announced the signing of an agreement by which the Indiana Broadcasting Corp., wholly owned by J. H. Whitney, would acquire all the stock of Universal for \$10,000,000. The transaction is subject to the approval of the Federal Communications Commission.

Universal owns and operates WISH-AM and WISH-TV, Indianapolis, and WANE-AM and WINT-TV, Fort Wayne, Ind. All the properties are affiliated with the Columbia Broadcasting System, Inc.

John Hay Whitney is senior partner in the Whitney company, which also owns KOTV, Tulsa, Okla., and 90% of the Lone Star Television Corp. which has purchased KGLU-TV, CBS affiliate for the Galveston-Houston area.



**Universal Winding Co.—To Distribute Brush Instruments in Textile Field—**

This company on Aug. 28 announced an agreement with Brush Electronics Co., a division of Cleveland Corp., Cleveland, Ohio, for the world-wide distribution of Brush instruments throughout the textile industry. This is a first step in a long-range plan to serve as headquarters for textile instruments, according to the announcement. Patterson-Koos Division of the Universal Winding Co., which has specialized for years in the nuclear physics and electronic research field, will provide a base for further expansion in textile instrumentation.

The Brush Electronics Co. has pioneered in textile instruments and accessories for the past several years and has several types of instruments in common use throughout the industry. These instruments are primarily designed for rugged day-to-day use in controlling the processing of yarn for virtually every textile operation from the raw fiber stage through weaving and knitting. Through such control, savings in waste and second quality goods are possible, plus increased efficiencies, both in maintaining and in operating numerous types of textile machinery.

The more notable of these instruments are the Tension Analyzer, Uniformity Analyzer, and Imperfection Counter.

Under terms of the agreement, Universal is to handle all sales and service of the Brush textile instruments.—V. 170, p. 1920.

**Uranium Industries, Inc.—Merger Proposals Received**

K. S. Mittry, President, on Aug. 20 said in part:

"Our mill shipments have been increasing in volume.

"As a result of this increased production, we continue to receive merger proposals and these will be discussed at the meeting of stockholders to be held on Sept. 8."—V. 182, p. 2362.

**Uranium Reduction Co.—Atlas to Acquire Interest—**

This company, owner of the new large uranium mill now nearing completion near Moab, Utah, has agreed to sell an equity interest approximating 30% to Hidden Splendor Mining Co., wholly-owned subsidiary of Atlas Corp. The agreement is subject to both parties meeting certain conditions by Oct. 15, 1956.

Under the agreement, Hidden Splendor Mining Co., in addition to purchasing the 30% equity interest, agrees to put certain funds into Uranium Reduction Co. which in the company's opinion will be sufficient to meet all of its presently foreseeable capital requirements. Hidden Splendor is making this investment instead of proceeding with the erection of its own mill at La Sal, Utah. Accordingly, the ores from mines previously committed to its proposed mill will be delivered to Uranium Reduction Company for concentrating.

The effect of this transaction is to virtually assure Uranium Reduction Co. of capacity operations during the present AEC program which expires in 1962, and greatly improves the prospects of continued operations well past the expiration date of the present program. Hidden Splendor Mining Co., through the agreement, is assured of milling capacity adequate to concentrate the ores in which it and its associates have made substantial investments in the Big Indian mining area.

The Moab mill, which is the largest independent mill in this country, is scheduled to commence operations in September. The known ore reserves of the Big Indian area aggregate one of the largest and richest reserves in the country. With a large percentage of these ores now committed to the mill, Uranium Reduction Co. will soon become the nation's largest independent producer of uranium concentrates. Whether or not the mill will have to be expanded above its present capacity has not yet been determined.

Uranium Reduction Co. was organized by Charles Steen of Moab and his associates. Mr. Steen and his Utah Exploration Co. remain the largest stockholders of the company. Under the new agreement Hidden Splendor Mining Co., headed by Floyd B. Odum, becomes the second largest equity holder. American Zinc, Lead & Smelting Co., which manages Uranium Reduction Co. and its operations, is the third largest equity holder. After the present transaction is completed Uranium Reduction Co. will have assets of approximately \$14,000,000.

See also Atlas Corp. above.—V. 181, p. 2976.

**Utah Moab Uranium Corp., Provo, Utah—Stock Offering Suspended—**

See Albuquerque Electronics Corp. above.—V. 180, p. 671.

**Uto Uranium Corp.—Reports Profit—**

George S. Casey, President, on Aug. 23 announced that during the first half of 1956 the company had a net profit before taxes of \$73,439. This is based upon net ore receipts of \$192,575, with unrecovered exploration costs of \$73,971.

He added that shipments starting in February through June, 1956, were 11,846.22 tons. Additional drilling during this period for the purpose of replacing this production from the company's ore reserves has been favorable and further exploratory work is progressing at present.

The company has signed a two year contract with the Rare Metals Corp. of America which provides that Uto may ship 2,500 tons per month. Efforts will be directed to get this amount increased.—V. 184, p. 369.

**Value Line Special Situations Fund, Inc.—Registration Effective—**

Gavin H. Watson, President of Value Line Fund Distributors, Inc., on Aug. 27 announced that the registration of 20,000,000 shares of The Value Line Special Situations Fund, Inc., has been declared effective by the Securities and Exchange Commission. Shares of the Fund are now available for sale on a continuous offering basis at the current net asset value, plus a selling commission.

The Value Line Fund Distributors, Inc., underwrote 2,700,000 shares originally in June of this year with the aid of over 200 investment dealers.

The Fund is managed under contract by Arnold Bernhard & Co., Inc., 5 East 44th St., New York 17, N. Y. who presently manage the Value Line Fund and the Value Line Income Fund. The assets of these Funds aggregate \$90,000,000.—V. 184, p. 826.

**Vapor Heating Corp., Chicago, Ill.—Files With SEC—**

The corporation on Aug. 16 filed a letter of notification with the SEC covering 4,500 shares of common stock (par \$1) to be offered to officers and employees of corporation and certain of its subsidiaries at \$44 per share, without underwriting. The proceeds are to be used for working capital.—V. 173, p. 765.

**Vertol Aircraft Corp.—Awarded Army Contract—**

This corporation has been awarded a design study contract by the U. S. Army for a heavy lift "flying crane" type helicopter, it was announced on Aug. 23 by Don R. Berlin, President. The contract amounts to over \$35,000.—V. 184, p. 826.

**Victor Products Corp., Hagerstown, Md.—Files With Securities and Exchange Commission—**

The corporation on Aug. 20 filed a letter of notification with the SEC covering 115,000 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used to replenish a portion of funds expended on development and research.—V. 179, p. 2188.

**Virginia Electric & Power Co.—Bids Sept. 25—**

Bids will be received by the company at 40 Wall Street, New York, N. Y., up to 11 a.m. (EDT) on Sept. 25 for the purchase from it of \$20,000,000 of first and refunding mortgage bonds due Oct. 1, 1980. See also V. 184, p. 326.

**Vital Earth Corp., New York, N. Y.—Files With SEC—**

The corporation on Aug. 16 filed a letter of notification with the SEC covering 149,900 shares of common stock (par one cent) to be offered at \$2 per share, without underwriting. The proceeds are to be used for raw materials, working capital and general corporate purposes.

**Vitro Corp. of America—Secondary Offering—**A secondary offering of 3,000 shares of common stock (par 50 cents) was made on Aug. 22 by Blyth & Co., Inc., at \$21.25 per share, with a dealer's discount of 80 cents per share. It was completed.

**CONSOLIDATED STATEMENT OF EARNINGS**

Six Months Ended June 30—	1956	1955
Revenues	\$17,572,015	\$18,610,289
Income before taxes	659,729	384,968
Net profit after taxes	263,729	140,968
Number of shares	826,063	696,677
Earnings per share	\$0.34	\$0.27

\*On average number shares outstanding during period. In 1956 average was 784,813.

J. Carlton Ward, Jr., President, on Aug. 8 stated that the unfilled business of the corporation was \$43,528,000 as of June 30, with approximately \$44,000,000 backlog to be added upon execution of a new contract with the Atomic Energy Commission for the purchase of uranium concentrates from the Salt Lake City mill. He predicted that earnings for the balance of 1956 will show an appreciable increase over the first half of the year.

Mr. Ward said that Vitro Engineering Division, which sustained losses for more than a year, now shows a profit, with increased profits forecast. He also recounted large new facilities for the laboratories and rare Metals divisions totaling \$2,500,000, and described a recent agreement with Four Corners Uranium Corporation for substantial ore supplies.

On July 31, the corporation, which had owned 47% of Thieblot Aircraft Co., Inc., acquired by exchange of stock the remaining 53% of that company, which is engaged in the development and production of aircraft components and production systems.—V. 184, p. 670.

**Voltar Electronics, Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—**

The corporation on Aug. 16 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for equipment, working capital and general corporate purposes.

**Wabash RR.—Richardson Elected Vice-President—**

Arthur W. Richardson has been elected Vice-President—Traffic, effective Sept. 1, it is announced by Arthur K. Atkinson, President of the road. He succeeds Leo E. Clapham, who retired on Aug. 1. As Vice-President, Mr. Richardson will be responsible for all phases of freight and passenger traffic, including sales, service, rates, industrial development, Piggy-back, motorway, and merchandise traffic.—V. 184, p. 826.

**Wagner Electric Corp.—Sales & Earnings Rise—**

Six Months Ended June 30—	1956	1955
Sales	\$50,333,801	\$47,376,737
Net income	2,870,015	2,343,113
Earnings per share	\$3.04	\$2.48

Assuming the absence of any major disruption, J. H. Devor, President, stated indications are that the present level of operations will continue.—V. 184, p. 826.

**Waldorf System, Inc.—Plans Roadside Shop—**

This corporation, which operates more than 100 restaurants across the northern U. S. from Massachusetts to Ohio, is taking to the road to accommodate hundreds of millions of hungry car-driving Americans. It is announced.

This Boston-based restaurant chain has announced plans for the country's most modern drive-in restaurant, which will feature the latest electronic telephone system for placing and preparing orders.

The new restaurant will be known as Big Burger Ranch, a newly-formed subsidiary of Waldorf, and will be located in Cambridge, Mass., on the heavily traveled Route 2.

Opening of the Big Burger Ranch is scheduled for late in October.—V. 183, p. 2341.

**Walt Disney Production, Burbank, Calif.—Registers With Securities and Exchange Commission—**

This corporation on Aug. 24 filed a registration statement (File 2-12731) with the SEC covering \$7,500,000 of subordinated debentures, due 1976, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The debentures are to be convertible into common stock of the company; and the terms of conversion also are to be supplied by amendment.

The company plans to apply \$243,740 of the net proceeds of this offering to the redemption of its outstanding 4% debentures, series A, due July 1, 1960. The remainder of the net proceeds will be applied towards the retirement of the outstanding secured demand note, issued to help finance motion picture production and for general corporate purposes. As of Aug. 23, 1956, this demand note amounted to \$8,969,071, but has since been reduced through payments of unspecified amounts. Any unpaid balance of such note is expected to be paid in full from general funds of the company within 60 days after sale of the debentures.

According to the prospectus, the company has outstanding 1,305,680 shares of common stock (\$2.50 par). Of this, 710,000 shares (54.3%) are held by Walter E. Disney and Roy O. Disney, voting trustees under a voting trust agreement dated Dec. 1, 1945. Except for 100 shares, all the stock in the voting trust is beneficially owned by the voting trustees and members of their immediate families. Walter E. and Lillian B. Disney are listed as the beneficial owners of 157,908 shares each. Atlas Corporation is listed as the owner of an additional 225,400 shares (17.26%).—V. 184, p. 826.

**Ward Industries Corp.—Semi-Annual Report—**

This corporation in the first six months of 1956 realized a net profit of \$3,312,955 after all charges and taxes, or the equivalent, after preferred dividend requirements, of \$3.97 per share on 815,537 shares of common stock outstanding on June 30, 1956, according to Richard Weininger, President.

Included in the total net profit are net non-recurring profits of \$2,420,586, equal to \$2.97 per common share. The net non-recurring profits resulted from the sale of properties, and they are less extraordinary expenses of approximately \$634,000 involved in relocating at Syracuse, N. Y., manufacturing operations previously conducted at Toledo, Ohio.

Consolidated revenues for the six months ended June 30, 1956, amounted to \$19,355,920. The report states that the figures for the first half do not include the company's share of earnings in controlled but non-consolidated foreign companies.

Ward Industries Corp. was formed on March 15, 1956, as a result of the merger of Martin-Parry Corp., the Prosperity Co., Inc., and New York & Cuba Mail Steamship Co. Because of the differing fiscal years of the predecessor companies, no comparable figures are available for the first six months of 1955.

The report adds that the fiscal results for the final six months of 1956 will reflect the sale of the name and goodwill of the company's Ward Line Division.—V. 184, p. 565.

**Warner & Swasey Co.—Plans Expansion—**

The company is planning to spend some \$2,800,000 for the construction of additional manufacturing space and the acquisition of additional machinery and equipment, Walter K. Bailey, President, stated on Aug. 23.

This expansion, which will be completed late in 1957, will increase the company's machine tool capacity by about 25%. The cost of the expansion will be met out of the proceeds of the company's recent issue of additional common stock, which totaled approximately \$4,000,000.

Net income of Warner & Swasey for the six months ended June 30, 1956, was \$2,562,709, or \$3.06 per share, compared with \$1,247,717, or \$1.55 per share for the corresponding period of 1955. Net sales and rental income for the 1956 period were \$28,434,115, compared with \$18,600,443 in the first six months of 1955.

Commenting on the outlook for the remainder of the year, Mr. Bailey said, "It is expected that sales and shipments both of machine

tools and Gradall will continue at high levels during the remainder of 1956. However, the shutdown of our plant during the customary August vacation period and other factors may bring about somewhat lower net earnings than in the first six months of the year."—V. 184, p. 771.

**Washington Water Power Co.—Acquisition—**

This company has been authorized by the Federal Power Commission to purchase those electrical operating facilities of the Light House System of Bunker Hill Co., of San Francisco, Calif., which are subject to FPC jurisdiction.

Excluded from the acquisition by Washington are certain electric facilities used by Bunker to distribute electric energy for use in its mining and smelting operations.—V. 182, p. 3060.

**Welch Grape Juice Co.—New Control—**

This company has been sold for \$28,600,000 to a group of farmers organized as the National Grape Co-Operative Association, Inc., Westfield, N. Y. of which Douglas M. Moorhead is President.

The transfer became official on Sept. 1 when \$100,000 in common stock of Welch will be delivered to National Grape, culminating an option agreement that originally was drawn up on June 2, 1952.

In addition to \$100,000 in cash for common stock, the Co-Operative will pay Welch \$15,000,000 in notes accumulated under the 1952 agreement, for Welch's plants, machinery and equipment and assume a mortgage of about \$13,500,000, representing the value of current assets, goodwill and acquisitions, improvements and additions since 1952.

The exact amount of the mortgage will not be known until the audit of Welch's business. However, it has been agreed that this indebtedness will be reduced annually by applying to it an amount equal to 10% of the yearly net sales of the company.

The National Grape Co-Operative Association was formed in March 1945 by a group of grape growers in a few states. Starting with 891 members the group today has 4,000 members in ten states. Last year they delivered to Welch 81,000 tons of grapes grown on 35,000 acres of land.

Shortly after its organization, the Co-Operative made a profit sharing agreement with Welch. Under the plan, annual proceeds from the sale of grape products by Welch was paid to the Co-Operative after operating expenses and 10% of net sales were deducted. The 10% represented Welch's gross profit.—V. 170, p. 1920.

**West Disinfecting Co., Long Island City, N. Y.—Files With Securities and Exchange Commission—**

The company on Aug. 23 filed a letter of notification with the SEC covering 13,000 shares of common stock (par 50 cents) to be offered to employees at \$13.50 per share, without underwriting. The proceeds are to go to selling stockholders.—V. 183, p. 821.

**West Virginia Pulp & Paper Co. (& Subs.)—Earnings, etc.**

Nine Months Ended July 31—	1956	1955
Net sales	\$142,674,000	\$128,964,000
Miscellaneous income	1,800,000	1,632,000
Total income	\$144,474,000	\$130,630,000
Expenses:		
Cost of products sold	99,269,000	92,534,000
Depreciation, depletion and amortization	8,539,000	7,504,000
Selling, administrative and other expense	10,541,000	9,087,000
Interest on debentures	478,000	487,000
Federal taxes on income	12,651,000	9,900,000
Net income	\$13,001,000	\$11,138,000
Dividends on preferred stock	3,000,000	380,000
Dividends on Common stock	5,694,000	5,169,000
Balance, surplus	\$6,937,000	\$3,589,000
Income per share of common stock	\$2.54	\$2.13

David L. Luke, Jr., President, said two large paper machines at the company's Covington, Va., and Charleston, S. C., mills were down during June and July for rebuilding to improve their productive capacity and quality characteristics. He said the work was part of the company's current five-year program of modernization and expansion, which calls for capital expenditures of more than \$100,000,000 through 1960.—V. 183, p. 2698.

**Western Union Telegraph Co.—Acquisitions—**

An agreement to purchase a minority interest in the teleprompter Corporation through stock acquisition was announced on Aug. 29 by Walter P. Marshall, President of Western Union.

The agreement between the two companies, signed by Mr. Marshall and Irving B. Kahn, President of Teleprompter, provides for the purchase of 20,000 authorized but unissued shares, subject to approval by Teleprompter stockholders. Purchase price of the stock amounts to \$500,000 at \$25 a share. The agreement also provides for the purchase by Western Union of subordinated convertible debentures in the amount of \$250,000. The transaction is expected to be consummated within the next two weeks.

Teleprompter Corp. was organized five years ago by Mr. Kahn with a single product, the Teleprompter, the prompting device which is widely used in television, motion pictures and the public platform. The company has since broadened its activities to become a service organization, and a major part of its operations today is in staging group meetings for industry and for civic, religious, educational and political organizations. The original Teleprompter device is now only one of the company's many areas of activity.

See also American Broadcasting-Paramount Pictures, Inc. above.

**July Earnings Off—**

The company has reported earnings from current operations of \$6,828,081, or \$1.10 a share, for the first seven months of 1956, after provision of \$4,605,000 for Federal income tax. These earnings reflect additional wage costs of approximately \$1,750,000 in June and July, incident to the negotiation of two-year union contracts; offsetting rate relief did not become effective until Aug. 26. For the corresponding period of 1955, earnings were \$7,032,032, equal to \$1.13 a share.

For the seasonally low month of July, when added wage costs amounted to \$880,000, with no offsetting rate relief during the month, earnings were \$342,996, compared with \$424,411 for July, 1955.

Gross operating revenues for the seven months totaled \$143,433,956, compared with \$138,744,875 for the 1955 period. For July, 1956, gross operating revenues totaled \$20,189,801, as against \$19,211,803 for July, 1955.—V. 183, p. 1661.

**Wico Electric Co.—Assets Acquired—**

See Globe-Union, Inc. above.—V. 171, p. 2350.

**Wilson & Co., Inc.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Aug. 26, 1956, covering \$20,000,000 of sinking fund debentures, due Sept. 1, 1976, to be offered for public sale through an underwriting group headed by Smith, Barney & Co., Glenside, Pa., and Hallgarten & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the meat packing, dairy and poultry and other businesses.

Of the net proceeds of this financing, \$6,500,000 will be used to redeem outstanding first mortgage bonds, 3% series due 1958, and \$7,500,000 to prepay term bank loans due Oct. 1, 1960, made to finance new facilities and the expenses of discontinuing the Chicago plant which was closed in 1955. The remainder of the proceeds, approximately \$6,000,000, will be added to the general funds of the company and used principally for modernization and expansion of plants and facilities, and possibly for the purchase of minority stockholders' equity in subsidiaries.—V. 183, p. 3061.

**Winged Camera Service, Inc., Washington, D. C.—Files With Securities and Exchange Commission—**

The corporation on Aug. 24 filed a letter of notification with the SEC covering 8,000 shares of class A common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for equipment and working capital.



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so straight as when he  
stoops to help a boy"**



**38,000 boys in need of help have already been guided, successfully, to decent manhood.**

**Brother associations — using selected volunteer Big Brothers, one to each boy, and professional staff.**

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Offer your services as a volunteer Big Brother or  
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**PRESIDENT EISENHOWER**

**BIG BROTHERS OF AMERICA**

**Philadelphia 3, Penna.**

**Contributions deductible for income tax purposes**



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

**Maricopa County School District No. 83 (P. O. Phoenix), Ariz.**  
Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Oct. 4 for the purchase of \$121,000 building bonds. Dated Oct. 1, 1956. Due on July 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

**Pima County High School District No. 1 (P. O. Tucson), Ariz.**  
Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Sept. 17 for the purchase of \$1,524,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Tombstone, Ariz.**  
Bond Offering—M. D. Rowland, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 10 for the purchase of \$70,000 water, gas, and electric improvement and extension revenue bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1969 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Bank of Douglas, in Tombstone. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

### CALIFORNIA

**Alameda, Calif.**  
Bond Sale—The \$350,000 municipal improvement bonds offered July 31—v. 184, p. 472—were awarded to the American Trust Company, of San Francisco, as 2½s, at a price of 100.002, a basis of about 2.25%.

**Anaheim School Districts, Orange County, Calif.**  
Bond Sale—The \$1,900,000 bonds offered Aug. 28 were awarded to a syndicate composed of Bank of America National Trust & Savings Association, American Trust Co., both of San Francisco; Northern Trust Co., of Chicago; Weed & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Paine, Webber, Jackson & Curtis, John Nuveen & Co., Schwabacher & Co., H. E. Work & Co., Field, Richards & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Lawson, Levy & Williams, Stone & Youngberg, Fred D. Blake & Co., and C. N. White & Co., as follows:

\$1,000,000 Anaheim School District bonds (details in v. 184, p. 772).  
900,000 Anaheim Union High School District bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive.

**Bonita Union High Sch. District, Los Angeles County, Calif.**  
Bond Sale—The \$300,000 building bonds offered Aug. 28—v. 184, p. 566—were awarded to a group composed of the Security-First National Bank; Blyth & Co.; R. H. Moulton & Co., and William R. Staats & Co., as 3½s, at a price of 100.25, a basis of about 3.72%.

**Cardiff Sanitation District (P. O. Cardiff-by-the-Sea), Calif.**  
Bond Sale—The \$237,000 sewerage bonds offered Aug. 28—v. 184, p. 671—were awarded to J. B. Hanauer & Co. of Beverly Hills, at a price of 100.13, a net interest cost of about 4.84%, as follows:

\$137,000 5s. Due on Sept. 1 from 1959 to 1976 inclusive.  
100,000 4¾s. Due on Sept. 1 from 1977 to 1986 inclusive.

**Cloverdale Union High Sch. Dist., Sonoma County, Calif.**  
Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (CDST) on Sept. 11 for the purchase of \$175,000 building bonds, as follows:

\$125,000 bonds. Due on Sept. 15 from 1957 to 1981 inclusive.  
50,000 series B bonds. Due on Sept. 15 from 1957 to 1981 inclusive.

The bonds are dated Sept. 15, 1956. Principal and interest (M-S) payable at the County Treasurer's office.

**Colton Union High School District, San Bernardino County, Calif.**  
Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on Sept. 11 for the purchase of \$250,000 building (election) bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1958 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Covina Sch. District, Los Angeles, California**  
Bond Sale—The \$80,000 building bonds offered Aug. 28—v. 184, p. 566—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at a price of 101.37, a basis of about 3.30%.

**Fair Oaks Irrigation District, Sacramento County, Calif.**  
Bond Sale—An issue of \$700,000 water system bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$30,000 5¼s. Due on July 1 from 1958 to 1961 inclusive.  
195,000 5s. Due on July 1 from 1962 to 1974 inclusive.  
145,000 4½s. Due on July 1 from 1975 to 1979 inclusive.  
60,000 4.40s. Due on July 1, 1980 and 1981.  
90,000 4.45s. Due on July 1 from 1982 to 1985 inclusive.  
180,000 4½s. Due on July 1 from 1986 to 1990 inclusive.

Dated July 1, 1956. Principal and interest (J-J) payable at the District Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Flowery School District, Sonoma County, Calif.**

Bond Offering—William C. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (Calif. DST) on Sept. 18 for the purchase of \$5,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1966 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Harmony Union School District, Sonoma County, Calif.**

Bond Offering—William P. Johansen, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Santa Rosa until 2:30 p.m. (PDST) on Sept. 4 for the purchase of \$95,000 building bonds. Dated Aug. 15, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

ity approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Note—The foregoing bonds were originally scheduled to be offered on Aug. 21—v. 184, p. 671—but postponed to the above date.

### Napa, Calif.

Bond Sale—The \$322,000 off-street parking revenue bonds offered Aug. 28—v. 184, p. 868—were awarded to Merrill Lynch, Pierce, Fenner & Beane, the only bidder.

### Palm Springs, Calif.

Bond Offering—Louis McCarn, City Clerk, will receive sealed bids until 3 p.m. (PDST) on Sept. 25 for the purchase of \$155,000 street improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1972 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Piner Sch. District, Sonoma County, California**

Bond Sale—The \$62,000 building bonds offered Aug. 21—v. 184, p. 671—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$50,000 4¾s. Due on Aug. 1 from 1957 to 1977 inclusive.  
12,000 4½s. Due on Aug. 1 from 1978 to 1981 inclusive.

**Placentia Unified School District, Orange County, Calif.**

Bond Sale—The \$100,000 school bonds offered Aug. 28—v. 184, p. 772—were awarded to Weed & Co., of San Francisco, as 3½s, at a price of 100.78, a basis of about 3.40%.

### San Jacinto, Calif.

Bond Offering—Justine Bottom Dugan, City Clerk, will receive sealed bids until 8 p.m. (PDST) on Sept. 4 for the purchase of \$35,000 water system bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**San Luis Obispo Union High Sch. Dist., San Luis Obispo County, California**

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (CDST) on Sept. 17 for the purchase of \$1,250,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

### Santa Barbara, Calif.

Bond Sale—The \$160,000 general obligation golf course bonds offered Aug. 23—v. 184, p. 566—were awarded to Dean Witter & Company, of San Francisco, at a price of 100.11, a basis of about 2.51%, as follows:

\$30,000 3¾s. Due on Sept. 1 from 1957 to 1959 inclusive.  
130,000 2½s. Due on Sept. 1 from 1960 to 1972 inclusive.

**Santa Cruz City School District, Santa Cruz County, Calif.**

Bond Sale—The \$60,000 building bonds offered Aug. 28—v. 184, p. 671—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

**Saugus Union School District, Los Angeles County, Calif.**

Bond Sale—The \$100,000 building bonds offered Aug. 28—v. 184, p. 566—were awarded to Taylor & Co., of Beverly Hills, as 4½s,

at a price of 100.86, a basis of about 4.14%.

**Sonoma County Flood Control and Water Conservation District (P. O. Santa Rosa), Calif.**

Bond Offering—William J. Johansen, Clerk of the Board of Directors, will receive sealed bids at his office in Santa Rosa, until 11 a.m. (CDST) on Sept. 18 for the purchase of \$2,350,000 water transmission system, series A bonds. Dated Sept. 15, 1956. Due on June 15 from 1961 to 1995 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the District's fiscal agency in San Francisco, New York City, or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Spring Valley Sanitation District, San Diego County, Calif.**

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on Sept. 25 for the purchase of \$735,000 general obligation sanitary bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Victor School District, San Bernardino County, Calif.**

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on Sept. 11 for the purchase of \$70,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1958 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Whittier Union High Sch. District, Los Angeles County, Calif.**

Bond Sale—The \$500,000 building bonds offered Aug. 28—v. 184, p. 566—were awarded to a group composed of American Trust Co., San Francisco; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago, and Shuman, Agnew & Co., San Francisco, as 3¾s, at a price of 100.002, a basis of about 3.24%.

**Yountville Sanitation District, Napa County, Calif.**

Bond Offering—C. S. Shippy, County Clerk, will receive sealed bids at his office in Napa until 11 a.m. (PDST) on Sept. 11 for the purchase of \$240,000 sewer system bonds, as follows:

\$140,000 series A bonds. Due on Sept. 15 from 1958 to 1996 inclusive.  
70,000 series B bonds. Due on Sept. 15 from 1960 to 1996 inclusive.  
30,000 series C bonds. Due on Sept. 15 from 1959 to 1983 inclusive.

Dated Sept. 15, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### COLORADO

**Jefferson County School District No. R-1 (P. O. Lakewood), Colo.**

Bond Sale—The \$700,000 general obligation bonds offered Aug. 28—v. 184, p. 671—were awarded to a group composed of Northern Trust Co., Chicago; Mercantile Trust Co., St. Louis; Bacon, Whipple & Co., and Crutenden & Co., at a price of 100.05, a net interest cost of about 3.36%, as follows:

\$270,000 2½s. Due on Dec. 1, 1958 and 1959.  
290,000 3¼s. Due on Dec. 1 from 1960 to 1968 inclusive.  
100,000 3.40s. Due on Dec. 1 from 1969 to 1974 inclusive.  
40,000 3½s. Due Dec. 1, 1975 and 1976.

### CONNECTICUT

**Andover, Hebron and Marlborough (Towns of) Regional School Dist. No. 8, Conn.**

Bond Sale—The \$1,950,000 school bonds offered Aug. 28—v. 184, p. 868—were awarded to a group composed of Harris Trust & Savings Bank; First Boston Corp.; White, Weld & Co.; R. D. White & Co., and Rand & Co., as 3.40s, at a price of 100.22, a basis of about 3.37%.

**Mansfield (P. O. Mansfield), Conn.**

Bond Offering—Ralph E. Anthony, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, Hartford, until 2 p.m. (DST) on Sept. 5 for the purchase of \$550,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest payable at the Connecticut Bank & Trust Co., Hartford.

### Old Saybrook, Conn.

Bond Sale—The \$200,000 school bonds offered Aug. 27—v. 184, p. 868—were awarded to R. L. Day & Co., and the American Securities Corp., jointly, as 3¼s, at a price of 100.33, a basis of about 3.21%.

### Torrington, Conn.

Note Sale—The \$300,000 tax anticipation notes offered Aug. 29—v. 184, p. 868—were awarded to the Hartford National Bank & Trust Co., Hartford, at 2.10% discount.

### DELAWARE

**Sussex County, Bridgeville Consol. School District No. 90 (P. O. Bridgeville), Del.**

Bond Sale—The \$50,000 building bonds offered Aug. 29—v. 184, p. 772—were awarded to the Baltimore Trust Co., of Baltimore, as 3¼s.

**Sussex County, Delmar Sch. Dist. No. 163 (P. O. Delmar), Del.**

Bond Offering—Matthew J. Aydelott, Chairman of Board of School Trustees, will receive sealed bids until 7:30 p.m. (EDST) on Sept. 18 for the purchase of \$168,000 school building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware, Georgetown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### FLORIDA

**Florida Development Commission (P. O. Tallahassee), Fla.**

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on Sept. 20 for the purchase of \$5,500,000 Sarasota County Bridge Revenue bonds. Dated Nov. 1, 1955. Due Nov. 1, 1985. Principal and interest (M-N) payable at the First National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### Ocala, Florida

Bond Offering—James M. Smith, Jr., City Attorney, will receive sealed bids until 11 a.m. (EST) on Sept. 26 for the purchase of \$500,000 revenue improvement bonds. Dated Aug. 1, 1956. Le-



gality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Treasure Island, Fla.

**Bond Offering**—E. Glenn Hunt, City Clerk, will receive sealed bids until 10 a.m. (EST) on Sept. 17 for the purchase of 1,250,000 sewer bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1991 inclusive. Principal and interest (A-O) payable at the Bank of New York, in New York City, or at the Florida National Bank of Jacksonville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### ILLINOIS

##### Belleville, Ill.

**Bond Offering**—Vic Geolat, Jr., City Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 25 for the purchase of \$1,000,000 municipal building bonds. Dated Sept. 1, 1956. Due on Jan. 1 from 1959 to 1976 incl. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

##### Chicago Park District (P. O. Chicago), Ill.

**Bond Sale**—The \$12,000,000 park improvement bonds offered Aug. 28—v. 184, p. 672—were awarded as 3 1/4s, at a price of 100.83, a basis of about 3.15%, to a syndicate composed of Chase Manhattan Bank, First National City Bank, Bankers Trust Co., Smith, Barney & Co., Kidder, Peabody & Co., A. C. Allyn & Co., R. W. Pressprich & Co., Goldman, Sachs & Co., Bear, Stearns & Co., Paine, Webber, Jackson & Curtis, F. S. Moseley & Co., Hornblower & Weeks, W. H. Morton & Co., Hirsch & Co., Weeden & Co., Laurence M. Marks & Co., Chas. E. Weigold & Co., Wm. E. Pollock & Co., City National Bank & Trust Co., Kansas City; Julien Collins & Co., G. C. Haas & Co., Andrews & Wells, Inc., Crutten-den & Co., Newhard, Cook & Co., and Shelby Cullom Davis & Co.

##### Elgin, Ill.

**Bonds Not Sold**—No bids were received for the \$500,000 motor vehicle parking system revenue bonds offered on Aug. 24—v. 184, p. 772.

##### Lincoln University (P. O. Lincoln), Illinois

**Bond Sale**—The \$175,000 non-tax exempt dormitory bonds offered Aug. 23—v. 184, p. 772—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

##### McDonough County Hospital Dist. (P. O. Macomb), Ill.

**Bond Offering**—Leota M. Owens, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (CST) on Sept. 11 for the purchase of \$1,591,000 hospital bonds. Dated Dec. 31, 1955. Due on Dec. 31 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State as may be mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

##### Murphysboro, Ill.

**Bond Sale**—The \$80,000 city hall bonds offered Aug. 24—v. 184, p. 772—were awarded to G. H. Walker & Company, of St. Louis, as 3 1/4s and 3s, at a price of par.

##### North Shore Sanitary District (P. O. Waukegan), Ill.

**Bond Offering**—Mark H. Beau-bien, District Secretary, will receive sealed bids until 11 a.m. (CDST) on Sept. 10 for the purchase of \$3,000,000 sanitary sewer bonds. Dated Sept. 1, 1958. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at The Northern Trust Company, of Chicago. Legality approved by Isham, Lincoln & Beale, of Chicago.

#### Springfield, Ill.

**Bond Offering**—O. Mack Wagner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 19 for the purchase of \$2,900,000 electric revenue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1984 inclusive. Principal and interest (M-S) payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

##### Curry Township School Building Corporation (P. O. Farmersburg), Indiana

**Bond Sale**—An issue of \$473,000 first mortgage revenue bonds was sold to the State of Indiana, as 2 1/2s, at a price of par.

**Note**—No bids were received for the foregoing bonds when originally offered on Aug. 14—v. 184, p. 567.

##### Floyd School Building Corporation (P. O. New Albany), Ind.

**Bond Offering**—Naomi Manley, Secretary, will receive sealed bids until 2 p.m. (CDST) on Sept. 18 for the purchase of \$475,000 first mortgage revenue bonds. Dated Aug. 1, 1956. Due on July 1 from 1959 to 1979 inclusive. Principal and interest (J-J) payable at the Floyd County Bank, of New Albany. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Lowell, Ind.

**Bonds Not Sold**—The \$220,000 water works revenue bonds offered Aug. 29—v. 184, p. 672—were not sold.

##### Penn Township School Building Corporation (P. O. Mishawaka), Indiana

**Bond Offering**—Robert C. Rief-fel, President, will receive sealed bids until 2 p.m. (CST) on Sept. 7 for the purchase of \$3,000,000 first mortgage revenue bonds. Dated Sept. 1, 1956. Due on July 1 from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the St. Joseph Bank & Trust Co., South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Richland Township (P. O. R. R. 5, Rochester), Ind.

**Bond Offering**—Dean Mow, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Sept. 7 for the purchase of \$84,500 school building bonds, as follows:

\$43,500 School Township bonds. Due semi-annually from July 1, 1957 to July 1, 1972 inclusive.

41,000 Civil Township bonds. Due semi-annually from July 1, 1958 to July 1, 1972 inclusive.

Dated Sept. 1, 1956. Principal and interest (J-J) payable at the First National Bank, of Rochester. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Burlington, Iowa

**Bond Sale**—The \$450,000 water revenue bonds offered Aug. 27—v. 184, p. 772—were awarded to Quail & Co., of Davenport, as 3 3/4s, at a price of 100.07, a basis of about 3.37%.

**Bond Sale**—The \$335,000 building bonds offered Aug. 28 were awarded to the Carlton D. Beh Co., of Des Moines, as 3.10s, at a price of 100.01, a basis of about 3.24%.

The bonds are dated Sept. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

##### Ottumwa, Iowa

**Bond Offering**—D. E. Shepard, City Clerk, will receive sealed bids until 7:45 p.m. (CST) on Sept. 10 for the purchase of \$500,000 flood protection bonds. Dated Sept. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality

approved by Chapman & Cutler, of Chicago.

#### Webster City, Iowa

**Bond Offering**—L. L. Doolittle, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Sept. 4 for the purchase of \$189,500 bonds, as follows:

\$135,000 sewer bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1971 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

39,500 swimming pool bonds. Dated Sept. 1, 1956. Due on Nov. 1 from 1957 to 1973 incl. Bids must be conditioned on City Attorney's legal opinion.

15,000 street improvement bonds. Dated Oct. 1, 1956. Due on Nov. 1 from 1957 to 1966 incl. Bids must be conditioned on City Attorney's legal opinion.

Principal and interest payable at the City Treasurer's office.

#### KENTUCKY

##### Jeffersontown, Ky.

**Bond Sale**—The \$22,000 street improvement assessment bonds offered Aug. 28—v. 184, p. 869—were awarded to the Bankers Bond Co., Louisville, as 5s.

##### London, Ky.

**Bond Offering**—Ethel J. Tuggle, City Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 4 for the purchase of \$30,000 water and sewer bonds. Dated July 1, 1956. Due on July 1 from 1973 to 1978 inclusive. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### LOUISIANA

##### Franklinton, La.

**Bonds Not Sold**—No bids were received for the \$475,000 public improvement bonds offered Aug. 29—v. 184, p. 371.

##### Jefferson and St. Tammany Parishes (P. O. Gretna), La.

**New Orleans Expressway Opens to Traffic Four Months Ahead of Schedule; Has Reserve Finance Cushion**—Even before the first passenger car or truck proceeded to move across the gleaming concrete ribbon of the new, 23.83-mile long Lake Pontchartrain Expressway on Aug. 30—four months ahead of the contract schedule—the world's longest overwater bridge appears to have in sight enough surplus money to cushion costs for the next three years, according to Mr. Bertram M. Goldsmith, partner, Ira Haupt & Co., New York City.

Mr. Goldsmith, whose firm headed a Wall Street syndicate of 105 members in underwriting the \$46 million highway bridge late in 1954, said he is in receipt of a letter from the consulting engineers who state that the early opening of the Expressway to traffic means that the project will have earned an unanticipated \$600,000 this year. It appears therefore that by Jan. 1, 1957, the funds on hand plus the pledged Louisiana Highway Fund No. 2 surplus will be enough to equal all interest requirements for bondholders into 1960 without giving any consideration to the tolls to be collected during the period.

In quoting further from a statement by Palmer & Baker, the consulting engineers, Mr. Goldsmith explained that all present contracts will be completed with a balance in the contingency fund of approximately \$1 million.

"The investment account during the period of construction," the Haupt executive said, "indicates a profit over and above that originally contemplated of approximately \$200,000."

The Louisiana Fund No. 2 at the end of 1955 deposited to the Expressway account the sum of \$2,228,785.37, whereas the consulting engineer firm estimated that it would receive \$2,110,783. For the

year to June 30, 1956, the Treasurer of the State of Louisiana has advised that \$882,917 was available to the project, whereas it was estimated that the amount for 1956 would be \$628,000.

Completion of the Expressway heralds a boom for all surrounding environs of New Orleans, it was pointed out.

This, in addition to the invaluable savings in time and travel both for industry and home owner.

On the high, north shore area of Mandeville, which is one of the terminal points of the Expressway, there are three state parks and a large state hospital, and innumerable housing development sites are dotting the desired real estate areas which were once less accessible.

Ira Haupt & Co. and the other member of the underwriting syndicate are proud to have been a part of a venture which has meant for New Orleans a fulfillment of a century old dream, Mr. Goldsmith said.

The Greater New Orleans Expressway Commission is comprised of five members appointed by the parishes: chairman, John J. Holtgreve and Thurston B. Martin, Jefferson Parish; vice-chairman, Fred Mizell and A. R. Singletary and I. A. Champagne, St. Tammany Parish. Ben Abadie serves the Commission as secretary-treasurer and Frank B. Ellis is general counsel.

Construction funds have been handled by the Trust Department of the National Bank of Commerce in New Orleans.

The Commission awarded the bond contract of \$46,001,300 to co-managers Ira Haupt & Co. and Gloire, Forgan & Co. of New York on Dec. 8, 1954 at an over-all interest rate of 4.1%.

##### St. Mary Parish Water Works No. 3 (P. O. Morgan City), La.

**Bond Sale**—The \$181,000 water works bonds offered Aug. 13—v. 184, p. 473—were awarded to T. J. Feibleman & Co., of New Orleans.

#### MARYLAND

##### Nair Israel Rabbinical College, Incorporated (P. O. Baltimore), Maryland

**Bond Sale**—The \$210,000 non-tax exempt dormitory bonds offered Aug. 21—v. 184, p. 672—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

##### Queen Anne's County (P. O. Centreville), Md.

**Bond Offering**—Clayton C. Carter, President of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. (DST) on Sept. 11 for the purchase of \$350,000 public school bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1975 inclusive. Principal and interest (A-O) payable at the Centreville National Bank, Centreville. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

#### MASSACHUSETTS

##### Arlington, Mass.

**Note Sale**—The \$50,000 street construction notes offered July 17—v. 184, p. 268—were awarded to the Second Bank-State Street Trust Company, of Boston, as 2.30s, at a price of 100.15, a basis of about 2.26%.

##### Attleboro, Mass.

**Bond Offering**—Edward J. Healey, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on Sept. 6 for the purchase of \$150,000 water bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1971 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Auburn, Mass.

**Note Sale**—The \$35,000 school remodeling notes offered Aug. 15

—v. 184, p. 672—were awarded to the Day Trust Company, of Boston, as 2.70s, at a price of 100.11, a basis of about 2.66%.

#### Barnstable, Mass.

**Bond Offering**—Howard W. Sears, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on Sept. 11 for the purchase of \$240,000 sewer bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1972 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Billerica, Mass.

**Bond Sale**—The \$300,000 water bonds offered Aug. 29—v. 184, p. 869—were awarded to the Middlesex County National Bank of Everett, as 3.10s, at a price of 100.16, a basis of about 3.07%.

#### East Longmeadow, Mass.

**Bond Sale**—The \$150,000 library and sewage system bonds offered Aug. 29—v. 184, p. 869—were awarded to the Third National Bank of Springfield, as 2.70s, at a price of 100.17, a basis of about 2.66%.

#### Essex County (P. O. Salem), Mass.

**Note Offering**—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 4 for the purchase of \$87,000 emergency loan notes. Dated Sept. 4, 1956. Due Sept. 4, 1957.

#### Gloucester, Mass.

**Bond Sale**—The \$100,000 pavement and sidewalk bonds offered Aug. 9—v. 184, p. 568—were awarded to the Boston Safe Deposit & Trust Company, Boston, as 2 1/4s, at a price of par.

#### Ipswich, Mass.

**Bond Offering**—Gladys M. Poole, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on Sept. 5 for the purchase of \$230,000 water bonds, as follows:

\$125,000 bonds. Due on Sept. 1 from 1957 to 1970 inclusive.

105,000 bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest payable at the afore-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Marlborough, Mass.

**Bond Sale**—The various purposes bonds totaling \$170,000 offered Aug. 9 were awarded to Lyons & Shatto, Inc., of Boston, as 2.80s, at a price of 100.13, a basis of about 2.77%.

#### Middlesex County (P. O. East Cambridge), Mass.

**Note Sale**—An issue of \$400,000 tuberculosis hospital maintenance notes was sold to the Rockland-Atlas National Bank, of Boston, at 1.85% discount.

#### Newton, Mass.

**Bond Sale**—The \$2,568,000 various purposes bonds offered Aug. 28—v. 184, p. 773—were awarded to a group composed of J. P. Morgan & Co., Inc.; Kuhn, Loeb & Co.; Hayden, Stone & Co.; W. H. Morton & Co.; J. S. Strauss & Co., and George P. Fogg & Co., as 2.60s, at a price of 100.20, a basis of about 2.57%.

#### Newton, Mass.

**Note Sale**—The \$500,000 notes offered Aug. 30 were awarded to the Boston Safe Deposit & Trust Co., and Second Bank-State Street Trust Co., jointly, at 1.80% discount, plus a premium of \$3.

The notes mature Oct. 9, 1956.

#### North Andover, Mass.

**Bond Offering**—James J. Maker, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin Street, Boston, until noon (DST) on Sept. 12 for the purchase of \$175,000 sewer



bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Swampscott, Mass.

**Note Sale**—An issue of \$40,000 sewer notes was sold to Coffin & Burr, of Boston, as 2.70s, at a price of 100.10, a basis of about 2.67%.

The bonds are dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1964 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston.

#### Taunton, Mass.

**Bond Sale**—The \$1,500,000 electric bonds offered Aug. 28—v. 184, p. 773—were awarded to a group composed of J. P. Morgan & Co.; Kuhn, Loeb & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co., and Wood, Gundy & Co., as 2½s, at a price of 100.06, a basis of about 2.74%.

#### Wellesley, Mass.

**Bond Offering**—Arthur K. Wells, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on Sept. 5 for the purchase of \$650,000 bonds, as follows:

\$450,000 school project bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

200,000 sewer construction bonds. Due on Sept. 1 from 1957 to 1966 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### MICHIGAN

#### Barry County (P. O. Hastings), Michigan

**Bond Sale**—The \$700,000 infirmity building bonds offered Aug. 28—v. 184, p. 672—were awarded to a group composed of Harriman Ripley & Co., Inc.; Paine, Webber, Jackson & Curtis, and McDonald-Moore & Co., at a price of 100.06, a net interest cost of about 3.25%, as follows:

\$135,000 3½s. Due on April 1 from 1957 to 1960 inclusive.

215,000 3½s. Due on April 1 from 1961 to 1965 inclusive.

280,000 3½s. Due on April 1 from 1966 to 1970 inclusive.

70,000 2½s. Due on April 1, 1971.

#### Buchanan, Mich.

**Bond Sale**—The \$120,000 water supply and sewage disposal revenue system bonds offered July 31—v. 184, p. 371—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.01, a net interest cost of about 3.11, as follows:

\$31,000 3s. Due on July 1 from 1958 to 1961 inclusive.

79,000 3½s. Due on July 1 from 1962 to 1969 inclusive.

10,000 2½s. Due on July 1, 1970.

#### Crystal Falls, Mich.

**Bond Offering**—William P. Bradish, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 4 for the purchase of \$55,000 general obligation street improvement bonds. Dated July 1, 1956. Due on April 1 from 1957 to 1961 inclusive. Principal and interest (A-O) payable at the First National Bank of Crystal Falls. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Detroit, Mich.

**Bond Sale**—The \$1,500,000 public utility street railway bonds offered Aug. 28—v. 184, p. 869—were awarded to a group composed of Bankers Trust Co.; First Boston Corp.; and Braun, Bosworth & Co., Inc., at a price of 100.02, a net interest cost of about 3.01%, as follows:

\$700,000 4s. Due on Sept. 1, 1959 and 1960.

800,000 3s. Due on Sept. 1 from 1961 to 1968 inclusive.

#### Dexter Community Sch. Dist., Mich.

**Bond Sale**—The \$1,250,000 school site and building bonds offered Aug. 29—v. 184, p. 773—were awarded to a group composed of Halsey, Stuart & Co., Inc.; The First of Michigan Corporation, Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Braun, Bosworth & Co., Inc.; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; McDonald-Moore & Co.; H. V. Sattley & Co.; Shannon & Co.; Watling, Lerchen & Co. and Burns, Corbett & Pickard, Inc., as 4s, at a price of par.

#### Forsyth Township (P. O. Gwinn), Michigan

**Bond Offering**—Herbert Lawrence, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 10 for the purchase of \$128,000 water supply system revenue bonds. Dated June 1, 1956. Due on March 1 from 1959 to 1988 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Michigan (State of)

**Bond Offering**—The State Treasurer will receive sealed bids until Sept. 13 for the purchase of \$25,000,000 road bonds.

#### Michigan (State of)

**Bond Offering**—Charles M. Ziegler, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on Sept. 13 for the purchase of \$25,000,000 Highway construction revenue bonds, series I. Dated Sept. 1, 1956. Due on April 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Muskegon, Mich.

**Bond Sale**—The \$110,000 special assessment street bonds offered Aug. 28—v. 184, p. 869—were awarded to Halsey, Stuart & Co. Inc., at a price of 100.01, a net interest cost of about 2.88%, as follows:

\$44,000 3½s. Due on Aug. 15 from 1957 to 1960 inclusive.

66,000 2½s. Due on Aug. 15 from 1961 to 1966 inclusive.

#### North Muskegon, Mich.

**Bond Offering**—Anna M. Kueny, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 10 for the purchase of \$490,000 storm sewer bonds. Dated Sept. 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Owosso, Mich.

**Bond Offering**—G. A. Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 5 for the purchase of \$47,500 special assessment bonds, as follows:

\$3,500 sanitary sewer bonds. Due on Feb. 1 from 1957 to 1959 inclusive.

44,000 street improvement bonds. Due on Feb. 1 from 1957 to 1959 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (No bids were received at the Aug. 21 offering.)

#### Plainfield School District Fourth Class No. 4 (P. O. Saginaw), Mich.

**Bond Sale**—The \$195,000 building bonds offered Aug. 28—v. 184, p. 774—were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., jointly.

#### Plymouth, Mich.

**Bond Sale**—An issue of \$600,000 sewage disposal system revenue bonds was sold to a group composed of the First of Michigan Corp., Braun, Bosworth & Co.,

Inc., and Kenower, MacArthur & Co., at a price of par. Due on July 1 from 1959 to 1986 inclusive.

#### Port Huron Township School Dist. (P. O. Port Huron), Mich.

**Bond Sale**—The \$90,000 building bonds offered Aug. 27—v. 184, p. 774—were awarded to Barcus, Kindred & Co., of Chicago.

#### Redford Township, Redford Union School District No. 1 (P. O. Detroit), Mich.

**Bond Offering**—Chris. H. Magnusson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 17 for the purchase of \$750,000 building bonds. Dated June 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Traverse City, Mich.

**Bond Offering**—F. A. McColl, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 4 for the purchase of \$84,000 Special Assessment District No. 56-3 sanitary bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Walker Township School District No. 14 (P. O. 4275 O'Brien Road, Grand Rapids), Mich.

**Bond Offering**—Frank E. Hild, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on Sept. 12 for the purchase of \$100,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser.

### MINNESOTA

#### Badger, Minn.

**Bond Sale**—The \$12,500 street bonds offered Aug. 23—v. 184, p. 774—were awarded to Allison-Williams Company, of Minneapolis, as 4s, at a price of par, a basis of about 4.45%. The bonds bear additional interest of 2% from Feb. 1, 1957 to Feb. 1, 1958.

#### Beaver Creek, Minn.

**Bond Offering**—Virgil C. Boyd, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 12 for the purchase of \$35,000 water works bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Bloomington, Minn.

**Bond Sale**—The \$800,000 general obligation improvement bonds offered Aug. 28—v. 184, p. 774—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co.; J. M. Dain & Co.; Juran & Moody, Inc.; Kalman & Co.; Northwestern National Bank; E. J. Prescott & Co.; M. B. Vick & Co. and Mannheimer-Egan, Inc., as 4s. Bonds bear additional interest of 2% from Nov. 1, 1956 to Aug. 1, 1957.

The bonds are dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Faegre & Benson, of Minneapolis.

#### Cloquet, Minn.

**Certificate Offering**—J. W. Boyer, City Clerk, will receive bids until 7:30 p.m. (CST) on Sept. 18 for the purchase of \$85,000 certificates of indebtedness. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1963 inclusive. Interest M-S. Legality approved by Faegre & Benson, of Minneapolis.

#### Eagle Lake, Minn.

**Bond Offering**—James E. McCarthy, Village Clerk, will receive sealed bids until 7 p.m. (CST)

on Sept. 10 for the purchase of \$10,000 fire fighting equipment bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### Gibbon, Minn.

**Bond Offering**—Lawrence Buerkle, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of \$70,000 water works, street improvement and permanent improvement general obligation bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1971 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Hastings, Minn.

**Bond Sale**—The \$106,000 improvement bonds offered Aug. 21—v. 184, p. 774—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, as 3½s, at a price of par, a basis of about 3.34%. The bonds bear additional interest of 1½% from Feb. 1, 1957 to Aug. 1, 1957.

#### Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn.

**Bond Offering**—M. S. Richards, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 10 for the purchase of \$700,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### Hubbard and Becker Counties Joint Indep. Consol. Sch. Dist. No. 1 (P. O. Park Rapids), Minn.

**Bond Sale**—The \$370,000 building bonds offered Aug. 28—v. 184, p. 774—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co.; Piper, Jaffray & Hopwood; Woodward-Elwood Co.; Caldwell, Phillips & Co., and Harold E. Wood & Co., as 3.60s. The bonds bear additional interest of 2% from Nov. 1, 1956 to Aug. 1, 1957.

#### Luverne, Minn.

**Bond Offering**—Fred R. Mitchell, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Sept. 6 for the purchase of \$34,000 improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

#### Mazeppa, Minn.

**Bond Offering**—Donald W. Webster, Secretary of the Public Utilities Commission, will receive sealed bids until 7 p.m. (CST) on Sept. 11 for the purchase of \$100,000 electric revenue bonds. Dated Oct. 1, 1956. Due on April 1 and Oct. 1 from 1958 to 1971 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### Otter Tail and Douglas Counties Joint Indep. Consol. Sch. Dist. No. 25 (P. O. Parkers Prairie), Minn.

**Bond Offering**—Laurence Hallin, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 12 for the purchase of \$350,000 school building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1986 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Benson & Faegre, of Minneapolis.

#### St. Cloud, Minn.

**Bond Offering**—A. J. Haberkorn, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$330,000 parking system revenue bonds. Dated May 7, 1956. Due on July 1 from 1957 to 1974 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### St. Louis County Indep. Sch. Dist. No. 85 (P. O. Biwabik), Minn.

**Bond Offering**—Jack Maki, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 24 for the purchase of \$200,000 building bonds. Dated Oct. 1, 1956. Due on Dec. 31 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at a suitable banking institution designated by the successful bidder. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

### MISSISSIPPI

#### Brandon, Miss.

**Bond Sale**—An issue of \$415,000 water and sewerage revenue bonds was sold to Alvis & Company, of Jackson, as 4½s. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1986 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

#### Claiborne County (P. O. Port Gibson), Miss.

**Bond Offering**—J. Mack Jones, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 5 for the purchase of \$125,000 general obligation bonds. Due from 1957 to 1981 inclusive. (The Aug. 29 offering was canceled.)

#### East Mississippi Junior College (P. O. DeKalb), Miss.

**Bond Sale**—An issue of \$41,000 improvement bonds was sold to Cady & Company, Inc., of Columbus, as 3s. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### Forest County (P. O. Hattiesburg), Mississippi

**Bond Sale**—The \$15,000 general obligation bonds offered Aug. 30 were sold to the First National Bank of Hattiesburg, as 2½s.

#### Houston, Miss.

**Bond Sale**—An issue of \$65,000 special sewer improvement bonds was sold to M. A. Saunders & Co., Inc., Memphis, and Cady & Co., of Columbus, jointly, as 2½s and 2½s.

#### Jackson County and Pascagoula (P. O. Pascagoula), Miss.

**Bond Offering Continued**—Bids received Aug. 28 for the \$2,000,000 Port improvement were rejected, and the offering is being continued until Sept. 7.

The bonds are dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest payable at a place designated by the purchaser, subject to approval by the Board of County Supervisors, and the Board of Mayor and Councilmen. Legality approved by Charles & Trauernicht, of St. Louis.

#### Rankin County, Brandon Consol. School District (P. O. Brandon), Mississippi

**Bond Sale**—The \$400,000 school building bonds offered Aug. 23—v. 184, p. 774—were awarded to Alvis & Company, of Jackson, as 3½s.

#### Winona, Miss.

**Bond Offering**—Mavis Walker, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 4 for the purchase of \$12,000 general obligation street improvement bonds. Due from 1957 to 1966 inclusive.



**MISSOURI****Montgomery, Mo.**

**Bond Offering**—City Clerk John W. Dyke, Jr., announces that sealed bids will be received by the City Council until 8 p.m. (CST) on Sept. 25 for the purchase of \$310,000 natural gas revenue bonds. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**MONTANA****Yellowstone County School District No. 2 (P. O. Billings), Mont.**

**Bond Offering**—E. Lacklen, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 24 for the purchase of \$1,000,000 school bonds. Dated Oct. 1, 1956. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Wolf Point, Mont.**

**Bond Sale**—The \$100,000 water and sewer system revenue bonds offered Aug. 24—v. 184, p. 474—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as follows:

\$25,000 3 3/4s. Due on Sept. 1 from 1957 to 1961 inclusive.  
25,000 4 1/4s. Due on Sept. 1 from 1962 to 1966 inclusive.  
50,000 4 3/4s. Due on Sept. 1 from 1967 to 1976 inclusive.

**NEW HAMPSHIRE****Berlin, N. H.**

**Note Sale**—The \$150,000 notes offered Aug. 28—v. 184, p. 870—were awarded to the Boston Safe Deposit & Trust Co., Boston, at 2.22% discount.

**Merrimack County (P. O. Concord), N. H.**

**Note Sale**—The \$75,000 temporary loan notes offered Aug. 3 were awarded to the Merchants National Bank, of Boston, at 2.02% discount.

**Nashua, N. H.**

**Note Sale**—The \$300,000 temporary loan notes offered July 17—v. 184, p. 162—were awarded to the Nashua Trust Company, of Nashua, at 2.15% discount.

**NEW JERSEY****Franklin Township School District (P. O. Franklinville), N. J.**

**Bond Sale**—The \$150,000 school bonds offered Aug. 22—v. 184, p. 673—were awarded to the Clayton National Bank, Clayton, as 4s, at a price of 100.18, a basis of about 3.97%.

**Note**—The foregoing supersedes the report published in our issue of Aug. 27—v. 184, p. 870.

**Union County (P. O. Elizabeth), New Jersey**

**Bond Offering**—Donald M. Pearl, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 12 for the purchase of \$538,000 bonds, as follows:

\$468,000 general improvement bonds. Due on Oct. 1 from 1957 to 1968 inclusive.  
70,000 park bonds. Due on Oct. 1 from 1957 to 1968 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest (A-O) payable at the County Treasurer's office, or at the Central Home Trust Co., Elizabeth. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**NEW YORK****Amityville, N. Y.**

**Bond Offering**—Rudolph Koop, Village Clerk, will receive sealed bids until 3:30 p.m. (EDST) on Sept. 12 for the purchase of \$120,000 change of fiscal year and fire truck bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the Security National Bank of Huntington, Amityville. Legality approved by

Hawkins, Delafield & Wood, of New York City.

**Babylon Union Free School District No. 2 (P. O. Babylon), N. Y.**

**Bond Offering**—H. Austin Sheldon, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 6 for the purchase of \$1,943,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Security National Bank of Huntington, in Babylon, or at the Manufacturers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuga Central School District No. 1 (P. O. Horseheads), N. Y.**

**Bond Offering**—Chester Moore, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 6 for the purchase of \$1,300,000 building bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1957 to 1982 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Company of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Bethlehem Water District No. 1 (P. O. Delmar), N. Y.**

**Bond Offering**—John M. Oliver, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Sept. 6 for the purchase of \$1,000,000 water bonds. Dated Oct. 1, 1956. Due on April 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Cedarhurst, N. Y.**

**Bond Offering**—John C. Jack, Village Clerk, will receive sealed bids until 2:30 p.m. (EDST) on Sept. 13 for the purchase of \$30,000 change of fiscal year bonds. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at the Meadow Brook National Bank of Freeport, Lawrence. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Clarkstown and Orangetown Union Free School District No. 8 (P. O. Nanuet), N. Y.**

**Bond Sale**—The \$993,000 building bonds offered Aug. 29—v. 184, p. 870—were awarded to a group composed of Goldman, Sachs & Co.; Gregory & Sons; Chas. King & Co. and Tilney & Co., as 3 1/2s, at a price of 100.48, a basis of about 3.41%.

**Clymer (P. O. Clymer), N. Y.**

**Bond Sale**—The \$42,750 town hall building bonds offered Aug. 16—v. 184, p. 569—were awarded to the Marine Trust Company of Western New York, Buffalo, as 3 1/2s, at a price of par.

**East Hills, N. Y.**

**Bond Sale**—The \$106,500 general purpose bonds offered Aug. 23—v. 184, p. 774—were awarded to Bacon, Stevenson & Co., and Geo. B. Gibbons & Co., Inc., jointly, as 3.60s, at a price of 100.21, a basis of about 3.54%.

**Greenburgh, Hartsdale Public Parking District (P. O. Tarrytown), New York**

**Bond Sale**—The \$147,000 public parking bonds offered Aug. 28—v. 184, p. 774—were awarded to Roosevelt & Cross, of New York City, as 3.20s, at a price of 100.12, a basis of about 3.17%.

**Johnson City, N. Y.**

**Bond Offering**—Herbert Schaefer, Village Clerk, will receive sealed bids until 3:30 p.m. (EDST) on Sept. 12 for the purchase of \$120,000 street improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the Marine Mid-

land Trust Company of Southern New York, Johnson City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Liberty, N. Y.**

**Bond Sale**—The \$82,000 general bonds offered Aug. 24—v. 184, p. 774—were awarded to the National Bank, of Liberty, as 2.90s, at a price of par.

**New York, N. Y.**

**Bond Offering**—City Comptroller Lawrence E. Gerosa announces that he will receive sealed bids until Sept. 12 for the purchase of \$30,000,000 school construction bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1971 inclusive.

Sale of these bonds will provide \$24,000,000 for the acquisition of school sites and for the construction of new buildings for school purposes and \$6,000,000 for modernization and alteration of existing school buildings. The proceeds of these bonds will provide cash for the payment of contract liability and awards for lands acquired.

**Note Sale**—Comptroller Lawrence E. Gerosa announced Aug. 28 the award of \$50,000,000 of tax anticipation notes to 19 banks and trust companies participating in the city's short-term financing.

The notes are dated Aug. 28 and bear interest at the rate of 2 3/4%. They mature Nov. 1, 1956 and are subject to redemption at the Comptroller's option on or after Oct. 22, 1956 upon five days' written notice. They are issued in anticipation of real estate taxes.

The banks and amounts allocated are: The Chase Manhattan Bank \$11,440,000; The First National City Bank of New York \$10,515,000; Guaranty Trust Company of New York \$4,625,000; Manufacturers Trust Company \$4,565,000; Chemical Bank \$4,335,000; Bankers Trust Company \$4,250,000; The Hanover Bank \$2,670,000; Irving Trust Company \$2,350,000; The New York Trust Company \$1,270,000; J. P. Morgan & Co. Incorporated \$1,255,000.

Bank of New York \$790,000; Marine Midland Trust Company of New York \$730,000; Empire Trust Company \$295,000; United States Trust Company of New York \$290,000; Sterling National Bank and Trust Company \$230,000; Federation Bank and Trust Company \$140,000; Kings County Trust Company, Brooklyn, N. Y. \$90,000; The Amalgamated Bank of New York \$90,000, and Underwriters Trust Company \$70,000.

**New York City Housing Authority, New York**

**Note Offering**—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until noon (EDST) on Sept. 4 for the purchase of \$21,975,000 temporary loan notes (Issue CXII). Dated Oct. 1, 1956. Due on April 1, 1957. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Salamanca, N. Y.**

**Bond Sale**—The \$213,000 public improvement bonds offered Aug. 23—v. 184, p. 774—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 3.10s, at a price of 100.11, a basis of about 3.08%.

**Southold, East Marion Fire Dist., New York**

**Bond Sale**—The \$34,000 fire bonds offered Aug. 30—v. 184, p. 775—were awarded to the First National Bank of Southampton, as 2 3/4s, at a price of 100.02, a basis of about 2.74%.

**Tarrytown, N. Y.**

**Bond Offering**—Robert Byrnes, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Sept. 6 for the purchase of \$529,500 public improvement bonds. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1985 inclusive. Principal and interest

(M-S) payable at the County Trust Company, of Tarrytown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**NORTH CAROLINA****North Carolina (State of)**

**Note Offering**—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 12 for the purchase of \$15,000,000 school plant construction and improvement notes. Dated Sept. 19, 1956. Due April 19, 1957. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**NORTH DAKOTA****Mayville, N. Dak.**

**Bond Offering**—H. B. Burner, City Auditor, will receive sealed bids until 2 p.m. (CST) on Sept. 12 for the purchase of \$22,000 Armory bonds. Due on Nov. 1 from 1959 to 1967 inclusive.

**OHIO****Beachwood, Ohio**

**Bond Offering**—Vincent J. Glavin, Village Clerk, will receive sealed bids until noon (EDST) on Sept. 14 for the purchase of \$49,700 special assessment improvement bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Bladensburg Local School District, Ohio**

**Bond Sale**—The \$175,250 building bonds offered Aug. 23—v. 184, p. 674—were awarded to First Knox National Bank, of Mount Vernon, as 3 3/4s, at a price of 100.86, a basis of about 3.65%.

**Buckeye Local Sch. District (P. O. R. F. D. No. 3, Medina), Ohio**

**Bond Offering**—Donald Yost, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 17 for the purchase of \$163,000 building bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the Lodi State Bank, Valley City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Camden, Ohio**

**Bond Offering**—Elizabeth Woosley, Village Clerk, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$28,000 special assessment street bonds. Dated June 15, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the First National Bank, of Camden. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Note**—All bids received for the foregoing bonds when originally offered on July 25 were rejected.

**Clarington, Ohio**

**Bond Offering**—Harold Abrigg, Village Clerk, will receive sealed bids until noon (EST) on Sept. 14 for the purchase of \$10,956 special assessment water works bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank, of Powhatan Point. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Coalton, Ohio**

**Bond Offering**—Donald Dixon, Sr., Village Clerk, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$22,000 water works assessment bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Milton Banking Company, Wellston. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Colerain Township Local Sch. Dist. (P. O. 4850 Poole Road, Cincinnati), Ohio**

**Bond Offering**—William A. Thomas, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$400,000 building bonds. Dated Sept. 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers State Bank, Miamistown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Columbus, Ohio**

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Sept. 13 for the purchase of \$200,000 bonds, as follows:

\$100,000 Off-Street Parking Fund No. 2 bonds.  
100,000 Grade Crossing Elimination Fund No. 2 bonds.

The bonds are dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Delaware, Ohio**

**Note Offering**—Robert E. King, Director of Finance, will receive sealed bids until noon (EST) on Sept. 19 for the purchase of \$24,800 notes, as follows:

\$11,000 water main notes.  
11,800 paving notes.  
2,000 sewer improvement notes.

Dated June 1, 1956. Due in 2 years. Principal and interest (J-D) payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Green Local School District (P. O. Smithville), Ohio**

**Bond Sale**—The \$380,000 building bonds offered Aug. 23—v. 184, p. 674—were awarded to J. A. White & Company, of Cincinnati, as 3 1/2s, at a price of 101.83, a basis of about 3.28%.

**Kent, Ohio**

**Bond Sale**—The \$21,500 improvement bonds offered Aug. 27—v. 184, p. 674—were awarded to the First Savings Bank & Trust Co., Ravenna, as 3 3/4s.

**Kingsville Local School District, Ohio**

**Bond Offering**—J. C. Marr, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 7 for the purchase of \$138,000 building bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National Bank, of Ash-tabula.

**Kyger Creek Local School District (P. O. Cheshire), Ohio**

**Bond Sale**—A group composed of Baxter, William & Co., Ball, Burge & Kraus, Seasongood & Mayer, and E. W. Hutton & Co., purchased on Aug. 29 an issue of \$1,500,000 building bonds as 3 3/4s, at a price of 100.29, a basis of about 3.70%. Dated Sept. 1, 1956. Due on May 1 and Nov. 1 from 1958 to 1962 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Leetonia Exempted Village School District, Ohio**

**Bond Offering**—E. Walter Berg, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 12 for the purchase of \$514,137 building bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens Savings Bank, Leetonia.

**Lucas County (P. O. Toledo), Ohio**

**Bond Offering**—Anna C. Pfugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 14 for the purchase of \$155,000 special assessment water supply line improvement bonds, as follows:



\$118,000 bonds. Due on Dec. 1 from 1957 to 1971 inclusive.  
6,450 bonds. Due on Dec. 1 from 1957 to 1961 inclusive.  
30,550 bonds. Due on Dec. 1 from 1957 to 1966 inclusive.  
The bonds are dated Oct. 1, 1956. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Ludlow Local School District (P. O. Marietta), Ohio

**Bond Sale**—The \$6,000 building bonds offered Aug. 23—v. 184, p. 674—were awarded to Sweeney Cartwright & Co., of Columbus, as 4½s, at a price of 100.13, a basis of about 4.47%.

#### Madison Township (P. O. Mansfield), Ohio

**Bond Sale**—The \$46,900 road improvement bonds offered Aug. 17—v. 184, p. 674—were awarded to the First National Bank of Mansfield, as 3½s.

#### Maple Heights, Ohio

**Bond Offering**—John J. Wetzel, City Auditor, will receive sealed bids until noon (EDST) on Sept. 13 for the purchase of \$650,800 bonds, as follows:

\$555,000 sewer district improvement bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

74,300 street improvement bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

21,500 Libby Road improvement bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

Dated Sept. 1, 1956. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Marion Local School District, Ohio

**Bond Sale**—The \$466,000 school bonds offered Aug. 23—v. 184, p. 674—were awarded to J. A. White & Company, of Cincinnati, as 3½s, at a price of 101.71, a basis of about 3.32%.

#### Millville, Ohio

**Note Offering**—Stella Caldwell, Village Clerk, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of \$4,200 fire fighting equipment notes. Dated Sept. 15, 1956. Due Sept. 15, 1958.

#### New Philadelphia, Ohio

**Offering Postponed**—The offering of \$42,000 water impounding reservoir bonds originally scheduled for Sept. 10—v. 184, p. 871—has been postponed until Sept. 24.

#### North Olmsted, Ohio

**Bond Offering**—E. M. Cristman, City Auditor, will receive sealed bids until noon (DST) on Sept. 10 for the purchase of \$59,200 street improvement bonds. Dated Sept. 1, 1956. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the National City Bank of Cleveland.

#### Ohio Turnpike Commission (P. O. Berea), Ohio

**To Maintain Revised Toll Schedule**—The Ohio Turnpike Commission has adopted without limitation as to time the revised schedule of tolls for commercial vehicles using the Ohio Turnpike. The revised schedule originally was adopted by the Commission on June 19, 1956, with the provision that it should remain in effect for a trial period ending Sept. 30, 1956.

The decision to make the revised schedule of tolls permanent was influenced by some increase in truck traffic on the turnpike following the end of the steel strike and also by assurance to the Commission by the Managing Director of the Ohio Trucking Association, Ellis S. Perlman, who said that: "...we sincerely anticipate that a long range program of turnpike use by motor carriers will certainly result from a lowering of the rates on a permanent basis."

#### Paint Valley Local School District (P. O. Bournville), Ohio

**Bond Offering Canceled**—District has rescinded notice of intention to sell an issue of \$402,000 school building bonds on Sept. 12—v. 184, p. 871.

#### Portage County (P. O. Ravenna), Ohio

**Bond Offering**—Marie Adams, Clerk of the Board of Supervisors, will receive sealed bids until noon (DST) on Sept. 17 for the purchase of \$35,000 bridge construction bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Rock Hill Local School District (P. O. Ironton), Ohio

**Bond Offering**—Leonard Townsend, District Clerk, will receive sealed bids until noon (EST) on Sept. 24 for the purchase of \$554,532.80 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1980 inclusive. Principal and interest (A-O) payable at the First National Bank of Ironton.

#### Roseville Local Sch. District, Ohio

**Bond Offering**—Walter R. Swingle, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 22 for the purchase of \$420,000 building bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the First Trust & Savings Bank, Roseville.

#### Union Local School District (P. O. West Chester), Ohio

**Bond Offering**—Roy E. Hance, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 5 for the purchase of \$7,500 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1956 to 1968 inclusive. Principal and interest (F-A) payable at the First National Bank of Middletown, Monroe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Willshire, Ohio

**Bond Offering**—Irene Bienz, Village Clerk, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$42,200 special assessment water works bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Rockford. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Note**—No bids were received for the foregoing bonds when originally offered on Aug. 17—v. 184, p. 674.

### OKLAHOMA

#### Bryan County Dependent Sch. Dist. No. 10 (P. O. Kemp), Okla.

**Bond Offering**—Sealed bids will be received by the Superintendent of Schools until 7:30 p.m. (CST) on Sept. 5 for the purchase of \$3,150 building bonds.

#### Canute, Okla.

**Bond Offering**—F. A. Janning, Town Clerk, will receive bids until 8 p.m. (CST) on Sept. 4 for the purchase of \$44,000 water works system bonds. Due serially from 1959 to 1972 inclusive.

#### Hughes County Dependent School District No. 4 (P. O. Holdenville), Oklahoma

**Bond Sale**—The \$5,500 transportation equipment bonds offered Aug. 27—v. 184, p. 871—were awarded to the First National Bank of Holdenville, as 3½s, at a price of 100.18.

#### Lawton, Okla.

**Bond Offering**—R. M. Dodson, City Clerk, will receive sealed bids until Sept. 11 for the purchase of \$250,000 fire department and station site bonds.

#### Mayes County Dependent Sch. Dist. No. 29 (P. O. Pryor), Okla.

**Bond Offering**—Willie Voht, Clerk of the Board of Education,

will receive sealed bids until 8 p.m. (CST) on Sept. 4 for the purchase of \$4,500 transportation equipment bonds. Due in 1959 and 1960.

#### Rogers County Indep. Sch. District No. 22 (P. O. Inola), Okla.

**Bond Offering**—Superintendent of Schools L. S. Youngers announces that bids will be received until 8 p.m. (CST) on Sept. 5 for the purchase of \$15,000 transportation equipment bonds.

### PENNSYLVANIA

#### Beaver College (P. O. Jenkintown), Pennsylvania

**Bond Offering**—Raymon Kistler, President, will receive sealed bids until 10 a.m. (EDST) on Sept. 6 for the purchase of \$210,000 non-tax exempt dormitory bonds. Dated May 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Principal and interest (M-N) payable at the Kenkintown Bank & Trust Company, Jenkintown. Legality approved by Townsend, Eliott and Munson, of Philadelphia.

#### Franklin and Marshall College (P. O. Lancaster), Pa.

**Bond Offering**—D. M. Mylin, Secretary, will receive sealed bids until 11 a.m. (DST) on Sept. 11 for the purchase of \$625,000 non-tax-exempt dormitory bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Schneider, Harrison, Segal & Lewis, of Philadelphia.

#### Midland School District, Pa.

**Bond Offering**—Bernice Coffin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 24 for the purchase of \$550,000 general obligation bonds.

#### Monroeville, Pa.

**Bond Sale**—The \$480,000 general obligation bonds offered Aug. 28 were awarded to a group composed of Stroud & Co.; Moore, Leonard & Lynch; Blair & Co., Inc.; and Schmidt, Poole, Roberts & Parke, as 3½s, at a price of 100.28, a basis of about 3.59%.

The bonds are dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1986 inclusive. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

#### Reading, Pa.

**Bond Offering**—Samuel H. Rothermel, City Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 12 for the purchase of \$4,500,000 general obligation bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Rhoads, Simon & Reader, of Harrisburg. (A Prospectus on the issue may be obtained from Hemphill, Noyes & Co., 1530 Chestnut Street, Philadelphia 2, Pennsylvania.)

#### Washington, Pa.

**Bond Offering**—Leroy W. Porter, City Clerk, will receive sealed bids until 7:45 p.m. (DST) on Sept. 17 for the purchase of \$100,000 general obligation bonds.

### RHODE ISLAND

#### Pawtucket, R. I.

**Note Offering**—The Director of Finance will receive sealed bids until 4 p.m. (DST) on Sept. 5 for the purchase of \$650,000 notes. Dated Sept. 7, 1956 and due June 27, 1957.

### SOUTH CAROLINA

#### Dillon, S. C.

**Bond Sale**—The \$440,000 combined water works and sewerage system refunding and improvement revenue bonds offered Aug. 29—v. 184, p. 775—were awarded to Merrill Lynch, Pierce, Fenner & Beane, and J. Lee Peeler & Co., jointly, as follows:

\$94,000 5s. Due on Sept. 1 from 1957 to 1967 inclusive.

346,000 3.60s. Due on Sept. 1 from 1968 to 1988 inclusive.

#### Lexington County School District No. 1 (P. O. Columbia), S. C.

**Bond Sale**—An issue of \$250,000 school building bonds was sold to the Robinson-Humphrey Co., Inc., of Atlanta, as 3s, as follows:

\$150,000 bonds. Due on Aug. 1 from 1957 to 1970 inclusive.

100,000 bonds. Due on Aug. 1 from 1957 to 1971 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (F-A) payable at the South Carolina National Bank, of Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

### SOUTH DAKOTA

#### Carson County Independent School District No. 1 (P. O. McIntosh), South Dakota

**Bond Sale**—The \$225,000 school bonds offered Aug. 13—v. 184, p. 674—were sold to the State, as 3s, at par.

#### Langford, S. Dak.

**Bond Sale**—The \$50,000 sanitary sewer system bonds offered Aug. 13—v. 184, p. 674—were awarded to the Langford State Bank, as 3½s.

#### Milbank, S. Dak.

**Bond Sale**—An issue of \$250,000 water system improvement revenue bonds was sold to Allison-Williams Company, of Minneapolis, as follows:

\$42,000 2¾s. Due on June 1 from 1958 to 1962 inclusive.

98,000 3¼s. Due on June 1 from 1963 to 1971 inclusive.

110,000 3½s. Due on June 1 from 1972 to 1979 inclusive.

Dated June 1, 1956. Interest J-D.

#### Mitchell, S. Dak.

**Bond Offering**—Margaret Gales, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Sept. 4 for the purchase of \$185,000 storm sewer system bonds. Dated Sept. 4, 1956. Due on July 1 from 1957 to 1966 inclusive.

Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Wahpeton Special School District, South Dakota

**Bond Sale**—An issue of \$136,000 building bonds was sold to the Allison-Williams Company, of Minneapolis, as 3.20s. Dated June 1, 1956. Due on June 1, 1972. Interest J-D.

#### White River, S. Dak.

**Bond Offering**—C. W. Astleford, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 6

## Board of Governors of the Federal Reserve System

### BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted		Unadjusted		1955
	1956	1955	1956	1955	
	July	June	July	June	July
Industrial production—					
Total	136	141	139	129	141
Manufactures—					
Total	136	142	141	130	142
Durable	149	157	155	141	156
Nondurable	127	128	126	118	127
Minerals	122	129	120	119	119
Consumer durable goods—					
Total output	126	124	150	115	124
Major consumer durables	132	130	168	118	130
Autos	122	120	168	127	127
Other consumer durables	112	110	106	108	103
Construction contracts, value—					
Total	†	256	257	†	298
Residential	†	269	295	†	297
All other	†	248	231	†	299
Employment and payrolls—					
Nonagricultural emp., total	116.9	118.0	114.7	116.6	114.5
Manufacturing prod. workers—					
Employment, total	103.1	106.3	106.1	101.7	105.7
Durable	108.3	113.8	114.0	106.6	113.9
Nondurable	96.9	97.5	96.8	95.8	96.2
Payrolls, total	81	95	95	83	99
Freight carloadings	†	†	†	†	†
Department store sales, value	†126	†124	124	†99	†118
Department store stocks, value	†	†137	127	†	†131

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

\*Preliminary. †Estimated. ‡Not available.

### INDUSTRIAL PRODUCTION

1947-49 average=100

	Seasonally Adjusted		Unadjusted		1955
	1956	1955	1956	1955	
	July	June	July	June	July
Durable Manufactures:					
Primary metals	72	135	134	65	137
Metal fabricating	171	168	166	162	167
Fabricated metal products	135	132	135	130	132
Machinery	172	168	157	157	165
Nonelectrical	151	149	136	145	150
Electrical	212	205	197	180	194
Transportation equipment	191	191	202	189	191
Instruments	170	164	151	165	164
Clay, glass and lumber products	141	141	138	136	145
Stone, clay and glass products	161	160	152	157	162
Lumber and products	123	123	126	116	129
Furniture and miscellaneous	138	136	134	129	132
Furniture and fixtures	126	123	122	117	118
Miscellaneous manufactures	147	146	143	136	141
Nondurable Manufactures:					
Textiles and apparel	106	106	109	90	104
Textile mill products	†	101	106	†	100
Apparel and allied products	†	112	112	†	108
Rubber and leather products	112	110	120	98	109
Rubber products	†	116	137	†	119
Leather and products	†	103	106	†	101
Paper and printing	144	143	139	133	143
Paper and allied products	†	161	155	†	163
Printing and publishing	†	131	128	†	130
Chemicals & petroleum products	165	168	160	155	165
Chemicals and allied products	†	178	170	†	173
Petroleum and coal products	129	141	134	129	141
Food, beverages and tobacco	109	109	108	111	113
Food and beverage mfrs.	†	109	108	†	112
Tobacco manufactures	†	†	101	†	†
Minerals:					
Mineral fuels	125	129	123	120	119
Coal	77	90	87	62	64
Crude oil and natural gas	149	148	139	143	139
Metal, stone and earth minerals	102	128	109	111	143

\*Preliminary. †Not available.



for the purchase of \$64,000 general obligation bonds, as follows:  
\$43,000 sewer bonds. Due on Sept. 1 from 1958 to 1975 inclusive.  
21,000 street improvement bonds. Due on Sept. 1 from 1958 to 1975 inclusive.

Dated Sept. 1, 1956. Principal and interest (M-S) payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Yankton County, Grove Com. Sch. Dist. No. 2 (P. O. Yankton), South Dakota**

**Bond Offering**—Walter E. Huber, Clerk of Board of Education, will receive sealed bids until 2 p.m. (CST) on Sept. 1 for the purchase of \$40,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1968 inclusive. Principal and interest (M-N) payable at a bank in Yankton.

## TENNESSEE

### Kingsport, Tenn.

**Bond Offering**—D. W. Moulton, City Manager, will receive sealed bids until 7 p.m. (EST) on Sept. 18 for the purchase of \$520,000 sewage disposal plant bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Hanover Bank, New York City, or at the First National Bank, Kingsport. Legality approved by Wood, King & Dawson, of New York City.

## TEXAS

### Austin Independent Sch. Dist., Tex.

**Bond Sale**—The \$3,250,000 school house bonds offered Aug. 28—v. 184, p. 674—were awarded to a group composed of Bankers Trust Co., of New York; Smith, Barney & Co.; Harris Trust & Savings Bank, of Chicago; Kuhn, Loeb & Co.; Goldman, Sachs & Co.; Republic National Bank of Dallas; W. H. Morton & Co.; Dempsey-Tegeler & Co.; Russ & Company; and James C. Tucker & Co., Inc., at a price of 100.22, a net interest cost of about 3.14%, as follows:

\$725,000 4s. Due on July 1 from 1957 to 1966 inclusive.  
\$10,000 3s. Due on July 1 from 1967 to 1972 inclusive.  
1,615,000 3.10s. Due on July 1 from 1973 to 1981 inclusive.

### Brown County (P. O. Brownwood), Texas

**Bond Sale**—An issue of \$46,000 road and bridge refunding bonds was sold to Burt, Hamilton & Co., Inc., of Dallas, as 2 3/4s. Dated June 15, 1956. Due on April 15 from 1957 to 1965 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

### Bula Indep. School District, Texas

**Bond Sale**—An issue of \$25,000 schoolhouse bonds was sold to the State Board of Education, as follows:

\$9,000 3s. Due on Feb. 1 from 1957 to 1965 inclusive.  
16,000 3 1/4s. Due on Feb. 1 from 1966 to 1973 inclusive.

Dated July 15, 1956. Principal and interest (F-A) payable at the State Treasurer's office, Austin.

### Clute, Texas

**Bond Sale**—An issue of \$350,000 water and sewer system revenue bonds was sold to the First of Texas Corporation, San Antonio, as 4 1/2s, 4s and 3 1/2s. Dated June 10, 1956. Due serially from 1957

to 1985 inclusive. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

### Gray County (P. O. Pampa), Texas

**Bond Sale**—The \$650,000 unlimited tax road bonds offered Aug. 27—v. 184, p. 775—were awarded to a group composed of Republic National Bank, Dallas, Fort Worth National Bank, Texas Bank & Trust Co., Dallas, and Hudson, Stayart & Co., as follows: \$325,000 3s. Due on March 15 from 1958 to 1962 inclusive.

325,000 2.70s. Due on March 15 from 1963 to 1967 inclusive.

### Gray County (P. O. Pampa), Texas

**Bond Sale**—The \$650,000 road bonds offered Aug. 27—v. 184, p. 775—were awarded to a group composed of the Columbian Securities Corporation of Texas, First of Texas Corporation, both of San Antonio, and Eddleman-Pollock Company, of Houston, as follows:

\$130,000 2 3/4s. Due on March 15, 1958 and 1959.  
520,000 2 3/4s. Due on March 15 from 1960 to 1967 inclusive.

### Hutchins, Texas

**Bond Sale**—An issue of \$130,000 waterworks and sewer system revenue bonds was sold to Rauscher, Pierce & Company, Inc., of Dallas, as 4 1/2s and 4s. Dated July 1, 1956. Due serially from 1960 to 1991 inclusive. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

### Kermit, Texas

**Bond Sale**—The \$100,000 water works and sewer system bonds offered Aug. 28—v. 184, p. 872—were awarded to Rowles, Winston & Co., of Houston.

### Nederland Independent Sch. Dist., Texas

**Bond Sale**—An issue of \$1,300,000 building bonds was sold to a group composed of The First National Bank, of Dallas, Shearson, Hammill & Co., Russ & Co., R. J. Edwards, Inc., First of Texas Corp., Burt, Hamilton & Co., and R. A. Underwood & Co., as follows:

\$207,000 3 1/4s. Due on Sept. 15 from 1957 to 1962 inclusive.  
417,000 3 1/2s. Due on Sept. 15 from 1963 to 1971 inclusive.  
676,000 3 3/4s. Due on Sept. 15 from 1972 to 1981 inclusive.

The bonds are dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Nederland State Bank, Nederland. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Pleasant Run Consol. Sch. District No. 28 (P. O. Fort Worth), Texas

**Bond Sale**—An issue of \$20,000 school bonds was sold to William N. Edwards & Company, of Fort Worth, as 4s. Dated Aug. 10, 1956. Due on April 10 from 1957 to 1986 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

### Richardson, Texas

**Bond Sale**—The \$205,000 sewer system revenue bonds offered Aug. 21—v. 184, p. 775—were awarded to the First Southwest Company, of Dallas, as follows: \$100,000 3 1/2s. Due on Sept. 1 from 1957 to 1976 inclusive.

105,000 4s. Due on Sept. 1 from 1977 to 1989 inclusive.

### Runnels County Road District No. 3 (P. O. Ballinger), Texas

**Bond Sale**—The \$200,000 unlimited tax road bonds offered Aug. 30 were awarded to the First of Texas Corp., and Russ & Co., jointly.

### Wharton, Texas

**Bond Sale**—The \$185,000 water and sewer system revenue bonds offered Aug. 28—v. 184, p. 872—were awarded to Rotan, Mosle & Co., and Eddleman-Pollock Co., jointly.

## UTAH

### North Ogden City, Utah

**Bond Sale**—The \$225,000 bonds offered Aug. 27—v. 184, p. 872—were awarded as follows:

\$135,000 sewer revenue bonds to Edward L. Burton & Co., Salt Lake City.

90,000 general obligation sewer bonds to Edward L. Burton & Co., and First Security Bank of Utah, Salt Lake City, jointly.

## VERMONT

### Grafton Town School District, Vt.

**Bond Sale**—The \$25,000 school addition bonds offered Aug. 9—v. 184, p. 571—were awarded to the Vermont Securities Corporation, of Brattleboro, as 3 1/4s, at a price of 100.05, a basis of about 3.24%.

## WASHINGTON

### Franklin County, Eltopia Sch. Dist. No. 14 (P. O. Pasco), Wash.

**Bond Sale**—The \$24,000 school bonds offered Aug. 22—v. 184, p. 674—were sold to the State of Washington, as 3 1/2s, at a price of par.

### Island County, Coupeville Consol. Sch. Dist. No. 204 (P. O. Coupeville), Wash.

**Bond Sale**—The \$100,000 school bonds offered Aug. 28—v. 184, p. 675—were sold to the State Finance Committee, as 3 1/2s, at par.

### Skagit County (P. O. Mount Vernon), Wash.

**Bond Sale**—The \$650,000 general obligation bridge bonds offered Aug. 27—v. 184, p. 675—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, National Bank of Commerce, and Bramhall & Stein, both of Seattle, as follows:

\$117,000 4s. Due on Sept. 1 from 1958 to 1960 inclusive.  
319,000 3s. Due on Sept. 1 from 1961 to 1967 inclusive.  
214,000 3.10s. Due on Sept. 1 from 1968 to 1971 inclusive.

## WEST VIRGINIA

### McDowell County (P. O. Welch), West Virginia

**Bond Offering**—George W. Bryson, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on Oct. 2 for the purchase of \$1,300,000 school building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## WISCONSIN

### Cedarsburg, Wis.

**Bond Sale**—After the issue failed to attract any formal bids on Aug. 28—v. 184, p. 872—the City subsequently accepted the offer of the Milwaukee Company and Associates to purchase the \$500,000 high school bonds as 3 1/2s, at a price of 98.15, a basis of about 3.66%. Other members of group: White-Phillips Co., Inc., Channer Securities Corp., Wm. Blair & Co., Allan Blair & Co., Robert W. Baird & Co., and Mullaney, Wells & Co.

### Germantown (Village), and Germantown and Richfield (Towns), Washington Union High Sch. Dist. (P. O. Germantown), Wis.

**Bond Offering**—Arnold Kannenberg, District Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 10 for the purchase of \$575,000 school bonds. Dated Sept. 1, 1956. Due on March 1 from 1959 to 1975 inclusive. Principal and interest (M-S) payable at the Germantown State Bank, or at a bank in Milwaukee or Chicago as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

### Hayward (City), Bas Lake, Hayward, Hunter, Lenroot, Round Lake, Spider Lake, Bass Lake, and Stinnett (Towns) Joint Sch. Dist. No. 1 (P. O. Hayward), Wis.

**Bond Offering**—Russell Hamelen, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 10 for the purchase of \$289,000 building bonds. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Peoples National Bank, Hayward. Legality approved by Chapman & Cutler, of Chicago.

### Hudson (City and Town) Joint Sch. Dist. No. 1 (P. O. Hudson), Wisconsin

**Bond Offering**—Byron B. Spalding, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 18 for the purchase of \$125,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1973 inclusive. Principal and interest (M-S) payable at a suitable bank mutually agreeable to the purchaser and the School Board. Legality approved by Dorsey, Colman, Barker & Barber, of Minneapolis.

### Mayville (City), and Williamstown and Theresa (Towns) Joint School District No. 5 (P. O. Mayville), Wisconsin

**Bond Sale**—The \$180,000 school bonds offered Aug. 28—v. 184, p. 872—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 3 1/4s, at a price of 100.01, a basis of about 3.24%.

### Neenah, Wis.

**Bond Offering**—R. V. Hauser, City Clerk, will receive sealed bids until 6:30 p.m. (CST) on Sept. 19 for the purchase of \$1,375,000 corporate purpose bonds. Dated Oct. 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the National Manufacturers Bank, or at the First National Bank of Neenah. Legality approved by Chapman & Cutler, of Chicago.

### Racine, Wis.

**Bond Sale**—The \$3,500,000 water works mortgage revenue bonds offered Aug. 29—v. 775—were awarded to a group composed of F. S. Smithers & Co., New York City, at a price of 100.008, a net interest cost of about 3.57%, as follows:

\$1,695,000 3 3/4s. Due on Sept. 1 from 1957 to 1982 inclusive.  
1,805,000 3 1/2s. Due on Sept. 1 from 1983 to 1996 inclusive.

Other members of the group: R. W. Pressprich & Co., Wood, Struthers & Co., Shearson, Hammill & Co., Roosevelt & Cross, Wm. E. Pollock & Co., Rand & Co., Andrews & Wells, Inc., Kenower, MacArthur & Co., Wm. J. Mericka & Co., Seasongood & Mayer, J. M. Dain & Co., Allan Blair & Co., and Ellis & Co.

### Whitefish Bay School District No. 1 (P. O. Milwaukee), Wis.

**Bond Offering**—John C. McDonald, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 13 for the purchase of \$2,100,000 corporate purpose bonds. Dated Oct. 1, 1956. Due on April 1 from 1958 to 1976 inclusive. Principal and interest (A-O) payable at the Marshall & Ilsley Bank, of Milwaukee. Legality approved by Chapman & Cutler, of Chicago.

## WYOMING

### Riverton, Wyo.

**Bond Offering**—Mayor Willa Wales Corbitt will receive sealed bids until 8 p.m. (MST) on Sept. 17 for the purchase of \$194,105.20 Local Street Improvement District bonds, as follows:  
\$62,081.23 District No. 1 bonds.  
49,975.74 District No. 9 bonds.  
82,048.23 District No. 10 bonds.  
Dated Sept. 1, 1956. Due in 10

years. Principal and interest payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

# CANADA

## CANADIAN SECTION

### Canada (Dominion of)

**Bond Exchange Offer**—The Finance Ministry on Aug. 27 announced plans to offer \$350 million of 4 1/2 year Government of Canada 3 3/4% bonds in exchange for the 3% Fifth Victory Loan bonds issued Nov. 1, 1943, and due Jan. 1, 1959.

The offering, subject to allotment, will be made at 97 to yield about 3.9% to maturity. The offering books will open Aug. 30 and will close with or without notice, at the discretion of the Finance Ministry.

Bonds of the Fifth Victory Loan accepted for conversion will be valued at 98.625% including the adjustment for accrued interest. These will be exchanged on or about Sept. 17 for an equal par value of the new conversion issue.

A cash payment will be made to the investor on the basis of \$16.25 per \$1,000 of par value of bonds converted.

The new issue will be dated Sept. 15, 1956, and will mature March 15, 1998. The bonds will be callable on or after Sept. 15, 1966.

## ONTARIO

### Aylmer, Ontario

**Bond Sale**—An issue of \$30,000 improvement bonds was sold to a group composed of Isard, Robertson & Co., Ltd., Bank of Montreal, and Midland Securities Corp., Ltd., as 4 1/2s, at a price of 98.02. Due on Aug. 15 from 1957 to 1966 inclusive. Interest F-A.

### Lindsay, Ontario

**Bond Sale**—An issue of \$64,062 improvement bonds was sold to Fry & Co., Ltd., as 4s, at a price of 94.51. Due on Aug. 7 from 1957 to 1976 inclusive. Interest F-A.

### Trafalgar Township, Ontario

**Bond Sale**—An issue of \$1,030,064 improvement bonds was sold to Mills, Spence & Co., Ltd., and Bell, Gouinlock & Co., Ltd., jointly. Due on Sept. 1 from 1957 to 1976 inclusive.

## QUEBEC

### Chicoutimi North Sch. Commission, Quebec

**Bond Sale**—An issue of \$260,000 school bonds was sold to a group composed of La Corporation de Prets de Quebec, J. F. Laflamme, Ltd., Grenier, Ruel & Cie, Inc., Garneau, Boulanger, Ltd., and Florido Matteau, at a price of 94.51, a net interest cost of about 5.33%, as follows:

\$150,000 4s. Due on May 1 from 1957 to 1961 inclusive.  
110,000 4 1/2s. Due on May 1 from 1962 to 1976 inclusive.

Dated May 1, 1956. Interest M-N.

### St. Alexis de Matapedia Parish, Quebec

**Bond Sale**—An issue of \$33,000 equipment and garage bonds was sold to Garneau, Boulanger, Ltd., as 4 1/2s, at a price of 96.00, a basis of about 5.22%. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive.

### St. Wilfred de Barnston School Commission, Quebec

**Bond Sale**—An issue of \$52,000 school bonds was sold to Belanger, Inc., at a price of 95.90, a basis of about 5.27%, as follows:

\$40,500 4s. Due on Sept. 1 from 1957 to 1966 inclusive.  
11,500 4 1/2s. Due on Sept. 1 from 1967 to 1976 inclusive.

Dated Sept. 1, 1956. Interest M-S.

## DIVIDEND NOTICE

### GEORGE W. HELME COMPANY

9 Rockefeller Plaza, New York 20, N. Y.  
On August 29, 1956, a quarterly dividend of 43 1/2 cents per share on the Preferred Stock and a dividend of 40 cents per share on the Common Stock were declared, payable October 1, 1956, to stockholders of record at the close of business September 12, 1956.

P. J. NEUMANN, Secretary.